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Why we still need Keynes

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THE TIMES

No. 64,571 THURSDAY FEBRUARY 18 1993 45p



MARC ASPLAND

Silent protest: more than 200 women students at Somerville College, Oxford, gagging themselves with red ribbon to prevent governors ending the 114-year ban on male students. Decision deferred, page 2

Shop sales signal hope of recovery

BY JANET BUSH, NICHOLAS WOOD AND PHILIP WEBSTER

■ January's improvement in high street sales provides hope for the government the day before the jobless total is expected to top three million

THE January sales brought high street shops the biggest rise in customer spending for 18 months, an increase immediately hailed by the government as the best evidence yet that recovery is under way.

But as cabinet ministers began to talk up the prospects for the economy, Norman Lamont took yet another break from his pre-Budget purdah to rule out an early cut in interest rates.

Retail sales rose by 1.6 per cent in January — a much larger increase than City economists had been expecting — more than reversing the disappointing drop in December and resuming the modest but steady upward trend the Treasury believes has been in place since last spring.

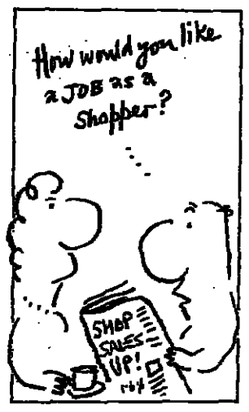
In an impromptu press conference outside 11 Downing Street, Mr Lamont said the figures were encouraging and proved that confidence was returning to the high street. "This is good news for retailers and good news for all those who supply goods to our shops. Obviously in the months ahead, we are going to have good news and bad news, but they show we are on the right track."

The bad news will include today's unemployment statistics, which will show the headline total passing the three million mark for the first time in six years, although the seasonally adjusted figures should keep the tally just below the threshold. Many Conservatives now accept that unemployment is the government's biggest problem and Gillian Shephard will today try to deflect the inevitable criticism by highlighting a programmes to be introduced in April, including an extra 500,000 employment and training places.

She will also hint at a raft of measures to be unveiled in the Budget that have been drawn up by a special cabinet committee chaired by Lord Wakeham. John Major and his colleagues accept that if they are to turn tentative signs of recovery into strong and lasting growth, they have to curb the fear of unemployment holding back consumer spending, and the so-called CBMs — confidence building measures — to be detailed in the Budget are intended to counter that fear.

Mrs Shephard will in the meantime claim that the long-term outlook for jobs has been transformed since "Black Wednesday" and point to January's retail sales rise as evidence that lower interest rates are luring buyers back into the shops.

Mr Lamont also took the opportunity yesterday to reiterate his view that the full benefit of the recent cuts has yet to filter through, insisting pre-



sent interest rates were at a suitable level both to keep inflation down, and consistent with recovery. "I do not have further reductions in mind."

The financial markets, however, remained unimpressed either by the retail sales figures or by Mr Lamont's statement. Sterling slid against the mark and even against a dollar weakened by worries about President Clinton's budget plans that were being fleshed out in his State of the Union address last night. The pound fell to 76.5 against a basket of currencies from 76.9 on Tuesday and lost two pfennigs to close at DM2.3486. The dollar rose to $1.4435 from $1.4472. Gerard Lyons, economist with DKB International, said: "The markets ignored the Chancellor because they still believe interest rates are headed lower. With German rates coming down, British inflation low and unemployment continuing to climb, it will be very difficult to resist economically or politically." Interest rate futures markets are looking for another cut in the middle of the year.

City reaction to the retail sales figures was meanwhile only cautiously positive and Roger Bootle, chief economist of Midland Bank, said: "The government would be wise not to crow about these figures. They came after a large drop in December and we know that there was a lot of discounting going on. The fundamental truth about the economy is that nothing much has fundamentally changed."

Malcolm Bruce, the Liberal Democrats' trade and industry spokesman, made a similar point, saying people had cashed in on the January sales, adding: "The fear for shopkeepers must be that now the sales are over, the tills will stop ringing."

For Labour, Harriet Harman said it was better that the figures should be inching forward than back but other indicators, such as investment and employment, suggested the outlook was bleak. "My criticism of Norman Lamont is that he is saying things are better than we think they are. That indicates he is going to do less than he needs to do."

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Dole queue lengthens, page 6
Robert Skidelsky, page 16
Go for growth, page 21



Clinton: policy switch

Clinton aims to slash debt

FROM MARTIN FLETCHER AND WOLFGANG MÜNCHAU IN WASHINGTON

THE Clinton administration yesterday announced what it called the largest deficit-reduction package in US history, as the new president fought to redeem his election pledge to restore America's economic prosperity.

The package, which President Clinton was presenting to Congress last night, would save $493 billion over the next four years and $703 billion over five. If implemented the package would amount to the biggest change in America's economic policies since Ronald Reagan's tax-cutting budget of 1981.

The package will impose hefty tax increases on the rich and corporations and introduce an energy tax that will affect Americans earning more than $30,000. It will cut benefits, defence spending and other programmes.

The only sweetener was a short-term $31 billion pro

Continued on page 2, col 3

Selling higher taxes, page 10
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Leading article and letters, page 17

Wanted youths 'tried to take second child'

BY RONALD FAUX

TWO youths wanted by police over the murder of James Bulger may have tried to entice away another child at the Strand shopping centre in Bootle just over an hour before the two-year-old boy disappeared.

Merseyside police disclosed this as they announced that they had released a 12-year-old boy who had been arrested on Tuesday in the Kirkdale area.

Twenty other boys aged between six and 16 who had been interviewed at police stations around Merseyside were released yesterday. A police spokesman said they had all been eliminated from the enquiry. An appeal was made for calm after angry scenes in the Stanley Road district of Liverpool, two miles from Bootle, as police carried out arrests on Tuesday.

Detective Supt Albert Kirby, who is leading the investigation, said a security video showed two youths answering the description of those who led James away trying to entice another two-year-old from a store in the Strand centre into the public passage area at 2.30pm on Friday.

A local mother, who did not want to be named, told police about the encounter with the boys, who answered the description of the youngsters detectives want to question. The woman has described herself as the luckiest mother alive.

She was shopping in the Strand centre with her two children an hour before James was led away by two boys. Detectives said the mother told them how the youths had tried to entice her son out of the TJ Hughes department store in the precinct as she was shopping in the purse department. James is known to have walked through the same store an hour later, moments after his mother found he was no longer by her side.

The woman said her three-year-old daughter was at her side, but her son wandered off. A police spokesman said: "She turned round and saw the two boys talking to her son. She went over and asked what they were doing, and they shrugged their shoulders and walked off."

A glimpse of the torment suffered by James's parents has been given by a police-woman who has been with the family since James disappeared. PC Mandy Waller, 30, met Denise Bulger, James's mother, soon after she first reported that her son was missing. Since then she has been the family's link with the investigation, and she was with them when news came through that James's body had been found.

"There was no way you could help them. No help that could be given," she said. "I think Mr Bulger has accepted it more, possibly, than Denise. She is totally shell-shocked."

Murder hunt, page 3

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Diplomatic Kasparov refuses to bite back

BY A STAFF REPORTER

GARY Kasparov, the world chess champion, was the soul of diplomacy yesterday.

The Russian, who will face Britain's Nigel Short later this year in the title match, refused to be drawn into verbal mud-slinging. Kasparov, 29, who was playing 120 players simultaneously in a chess challenge for charity, sponsored by *The Times*, at Simpson's-in-the-Strand in central London, said: "If someone attacks me, that's his problem."

Short, 27, Britain's finest chess player, has made personal attacks on Kasparov and claimed that he is unpopular in chess circles. Kasparov, however, refused to respond yesterday, although he said he did not rate Short's chances against him and was "100 per cent confident" that he would win.

Asked where he would like to play the world championship, Kasparov replied: "I would like to play in a place where the conditions are right. I have no problems in playing on English soil."

UN restricts aid to Bosnia

FROM JAMES BONE IN NEW YORK

THE United Nations yesterday abandoned its attempt to get aid through Serb lines to a part of eastern Bosnia where besieged Muslims are said to be so hungry that they have started eating the dead.

Sadako Ogata, the UN High Commissioner for Refugees, said she was also suspending the UN relief effort in Sarajevo, where local leaders are rejecting further UN assistance until aid reaches eastern Bosnia. "I have decided — and it is a painful decision — to move our convoys back to the bases and suspend all activities in Serbian-controlled Bosnia," Mrs Ogata said in Nairobi. "I have decided to suspend all our activities in Sarajevo and withdraw most of our staff, and to suspend land and air delivery to Sarajevo."

Since Sarajevo announced what amounts to a collective hunger strike last Thursday on behalf of fellow Muslims in eastern Bosnia, the UN had made a concerted effort to get aid convoys through Serb lines. However, Serb commanders had blocked one convoy trying to reach the besieged town of Goradze since Sunday and a second trying to reach Cerska since Tuesday. UN officials say the Serbs may not want to give the convoys access because of a recent wave of "ethnic cleansing" in the area.

Muhammad Sacirbey, Bosnia's ambassador at the UN, said Muslims in eastern Bosnia were "at the point of starving to death and are resorting to cannibalism". He added that the security council had last year authorised the use of force to deliver aid and that UN forces should shoot their way through. Mrs Ogata blamed the suspension of aid on all the warring factions. Relief operations will continue in central Bosnia.

Defences crack, page 11

Nobody flies non-stop to Singapore as often as she does.



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Employers want to see compulsory courses for the unemployed

Retrain or lose benefit, CBI says

By Philip Bassett
Industrial Editor

BRITAIN'S employers are to propose a radical alternative to the controversial US workfare system which would require the unemployed — set to rise above three million today — to undergo compulsory training or lose their unemployment benefit.

Proposals are being drawn up by the Confederation of British Industry for a compulsory training scheme, dubbed Trainfare. Compulsory training for benefit, rather than the workfare system of the unemployed doing community work or losing their benefit, could have considerable appeal to the government and would be unlikely to draw the same level of opposition which greeted the prime minister's floating of workfare.

Trainfare carries the imprint of Howard Davies, the CBI's director-general, who is seen in Whitehall as wielding considerable influence on the Treasury and 10 Downing Street.

Previous training proposals from the CBI, such as the training credits scheme intended to cover all 16-17-year-olds by 1996 and specific training targets, were quickly adopted by the government.

Trainfare would be significantly different from US-style Workfare, which was seen as forcing on the unemployed cheap labour jobs which might also displace people already employed. Under the employers' likely plan, jobless people would have to accept a full-time training place or face the loss of benefit.

CBI leaders believe that requiring training, rather than makeweight work, fits more closely with the ideas of reciprocal responsibility successfully advocated in the US by President Bill Clinton, and supported by modernisers in the Labour party. Mr Davies is to meet Mr Clinton in the US next week together with John Major.

While employers acknowledge that a Trainfare scheme could be costly, they argue that the government is already set on a similar course with its training places due to be increased from April 1 by 50 per cent to 1.5 million.

The CBI believes its proposal would be in line with current arrangements for 16-17-year-olds, who are required to work or take full-time training rather than be on benefit, and with the government's Restart scheme, which is also being expanded from April 1. Mr Major has said the compulsory element in these schemes is likely to be extended.

☐ Gillian Shephard, the employment secretary, will come out fighting today as the headline jobless tally breaches the politically explosive three million mark for the first time in six years (Nick Wood writes). Mrs Shephard, who has been preparing for months for the first big test of her cabinet career, will seek to deflect a wave of criticism of the government's record by highlighting a battery of extra measures from April. An extra 500,000 employment and training places will be on offer in a £177 million expansion of the current programme. The measures include:

☐ Jobplan workshops for people who have been out of work for a year. Some 300,000 places will be available on the week-long courses designed to remotivate people after a long period on the dole. If they fail to attend, they face loss of benefit.

☐ Training for Work, which will offer 320,000 unemployed adults the chance to polish their skills or do temporary work of value to the community.

☐ Jobclub, Job Interview Guarantee and Work Trial schemes offering an extra 180,000 places.

☐ Career development loans designed to help an extra 60,000 people over the next three years by enabling them to take retraining courses.

☐ Job Review Workshops for the short-term unemployed designed to help 10,000 more people back into employment.

Sales boost, page 1
Britons not working, page 6
Robert Skidelsky, page 16

MATTHEW PARRIS
POLITICAL SKETCH

Call that work? There should be a law against it

Work is of two kinds: first, altering the position of matter at or near the earth's surface relative to other such matter; second, telling other people to do so. The first is unpleasant and ill-paid; the second pleasant and highly paid.
—Bertrand Russell

If so, then MPs have the perfect job. Their work, which is of the second kind, divides into two sub-categories. MPs spend half their time complaining that there are too many laws, and the other half making new ones. Often the same MP adopts both attitudes, but on different occasions. Some MPs even do so simultaneously.

Take questions to the President of the Board of Trade yesterday. In between quizzing him on the subject of orbital two-stroke technology (first question on the Order Paper) and seeking his comments on the use of the Queen's head on stamps (last question) MPs had trooped in hoping, variously, to attack the general idea of "regional development areas", and to ask for Orders in Parliament creating these in their own constituencies: to demand energy strategies, conservation strategies and export strategies, and to demand that government stop interfering with industry.

Bob Cryer (Lab, Bradford S) complained tellingly (and the Tories' Anthony Steen agreed) that this supposedly deregulating government made 3,499 statutory instruments in 1992, the largest number in history. As chairman of the select committee on statutory instruments, Cryer knows. But look, on the Order Paper, at the ambitions of his Labour colleagues!

Tony Banks wanted to ban *pâté de foie gras*. Jim Cunningham wanted further regulation of free-flight offers. Dr Tony Wright wanted laws against disreputable timeshare companies. Malcolm Chisholm wanted to ban standing charges for gas and electricity. And John Denham wanted a new regulatory framework for the travel industry. That was just Wednesday afternoon.

And that was just Labour. From the Tories came requests for assisted area status in three new places, and trade missions in every direction. The President himself started boasting about what sounded like "my *'one Sock Shop'* initiative". Was this the government's drive to reduce British industry and commerce to one Sock Shop? No. Apparently the phrase is "one-stop shop", another mystery.

The unreal nature of the afternoon was heightened by the latest instalment, from Rupert Allason (C, Torbay), of the horrors besetting hoteliers in Torquay. Allason claimed that hoteliers there are obliged by new regulations to paint their kitchen ceilings twice a day. Last week he told us they have to check their fridge temperatures three times a day. A bizarre picture of catering life in Devon is emerging.

So it was a relief when the nightmare ended at 3.30 and a breathless young chap came to tell us about bicycling: Andrew Robathan, the Tory who has replaced Lord Lawson in Blaby.

It is not easy to imagine Lord Lawson on a bicycle, but Mr Robathan gave every appearance of having only just got off one. Fresh-faced and enthusiastic, eyes bright, shoulders square and a sky-blue handkerchief peeping from his breast pocket, the ex-soldier told jaded MPs that cycling was "clean, non-polluting, cheap, quiet, relaxing, therapeutic and aerobic". Sadly, though "my brother who bicycles in from Clapham has been knocked off his bike three times". He was worried about cylists' safety and ...

Oh dear. There you go again, Mr Robathan wanted another law.

NEWS IN BRIEF

Somerville delays admission of men

Somerville women yesterday won the latest skirmish in a campaign to prevent the admission of male undergraduates (Ben Preston writes). In the face of 200 bound and gagged demonstrators, the governing body of one of Oxford University's two remaining all-women colleges deferred a decision to end its 114-year single sex tradition.

The demonstration marked the collapse of an uneasy truce since last summer's intervention by Lord Jenkins of Hillhead, the college visitor and university chancellor. His peace plan recommended full consultations between governors and students and a postponement of mixed admissions until 1995. But hostilities flared again after undergraduates suspected the governing body of trying to push ahead too fast by taking the principle of male admissions to a vote at yesterday's meeting.

Picture, page 1

Pilot jury discharged

A jury trying a French pilot accused of murdering his lover in a jealous rage was discharged yesterday after failing to reach a verdict. Gaeton Beissy, 56, was accused of stabbing his lover Carolyn Taylor, whom he met on holiday, after he became obsessed with the idea that she had been sleeping with other men. Mr Beissy, who lived at Mrs Taylor's house in Holmwood, Surrey, with her son Mark, denied murder and attempted murder. The Old Bailey jury was divided over whether it was Mr Beissy who dealt the fatal blow or Mrs Taylor's son, as the defence case had alleged. The date for a retrial will be fixed later.

Sailor admits bigamy

Paul Harvey, a sailor, yesterday admitted on the third day of a court martial in Portsmouth that he was a bigamist. The 44-year-old father of two, a naval policeman on *HMS Ark Royal*, married Carol Rice, 48, a widow, in New Zealand when he had a wife in Portsmouth. Harvey originally denied that he had committed bigamy. He still denies three charges of deception involving allegations that he decieved Mrs Rice into paying for air tickets to fly him from England to New Zealand to keep their romance alive.

Bill seeks safe cycling

A bill seeking to improve cyclists' safety was given an unopposed formal first reading in the Commons yesterday. Andrew Robathan, Conservative MP for Blaby, said the aim of his Cycling Safety Bill, which has support from both sides, was to "encourage people to get on their bikes and discourage selfish driving by motorists". A motorist whose vehicle hit a cyclist through bad driving would be charged with dangerous driving and automatically banned if found guilty.

Holiday firm collapses

The holiday firm Riva collapsed yesterday with more than 300 clients overseas. The Civil Aviation Authority has begun arrangements to bring them home and a spokesman said that full refunds would be given to 60,000 people who have booked holidays. Those due to leave today and tomorrow will be allowed to leave.

Travel, pages 14-15

Labour to seek legal advice on EC rulings

By Philip Webster
Chief Political Correspondent

LABOUR is considering a legal challenge to the government's manoeuvrings over the effect of the social chapter amendment on ratification of the Maastricht treaty.

John Smith has asked Labour officials to seek the opinions of the legal departments in the European Commission and the European Parliament over the government's differing interpretations of the impact of defeat on the social chapter amendment.

George Robertson, Labour's foreign affairs spokesman, said last night: "We challenge the government both on the legality and the politics of its ruling on amendment 27. Everyone knows that voting for amendment 27 is the only procedural way the Commons can express an opinion on the principle of the social chapter. We will maintain in the House that the government cannot squirm off the hook on the basis of some questionable legal judgment."

If the legal advice that comes back throws doubt on the government's interpretation that defeat on amendment 27 makes no difference to ratifying the treaty, Labour intends to call for a rethink. The possibility of a Labour legal challenge if amendment 27 is passed may encourage Conservative Euro-sceptics to continue their support for it.

The shadow cabinet has yet to take a decision, but senior Labour sources believe a challenge in those circumstances would be inevitable: "If the government is refusing to act on the will of Parliament it is incumbent on us to take whatever steps are necessary to ensure that it does."

The move came after Mr Smith yesterday beat off his own Eurorebels. By 112 votes to 46 he persuaded Labour MPs to vote down a motion that would have committed Labour to opposing a European central bank, a move that would effectively wreck the Maastricht bill.

Letters, page 17

ADRIAN BROOKS



Warm welcome: Sir Ranulph meeting Mr Major at Downing Street yesterday

The polar icemen cometh home

By James Landale

THE Antarctic explorers Sir Ranulph Fiennes and Dr Michael Stroud arrived back in England yesterday and vowed never to go on such an "unpleasant and nasty" expedition again. The pair walked 1,350 miles in 95 days to achieve the longest unsupported polar journey and the first unsupported crossing of the Antarctic land mass.

Sir Ranulph, 48, said: "It was about the most unpleasant and nasty expedition I have ever been involved in." The pair suffered severe weight loss and muscle wastage.

They were reunited with their families at Heathrow after arriving back from Chile before being congratulated by the prime minister at Downing Street. Sir Ranulph, in a well-worn tweed jacket and carrying a blue ice axe — "the only walking stick I could find" — and Dr Stroud, 37, with bandaged fingers, then headed off to the Army Personnel Research Establishment at Farnborough, Hampshire, for medical tests.

House prices levelling off, say surveys

By Rachel Kelly
Property Correspondent

HOUSE prices are stabilising, according to surveys from the Royal Institution of Chartered Surveyors and the National Association of Estate Agents.

More than 65 per cent of chartered surveyors say that prices have held steady over the past three months, with 32.9 per cent reporting that prices have fallen and 1.3 per cent reporting that prices have risen by 2 per cent or more.

Over 73 per cent of estate agents report that January prices have remained on a par with those in December. "This reiterates our belief that prices finally bottomed out," Michael Jones, president of the National Association of Estate Agents, said. "There can be no doubt that recovery is now underway." The surveys follow confusing evidence from the Halifax and Nationwide building societies on the direction of house prices in January, based on mortgage offers.

Analysts said it was too soon to say recovery has arrived. John Wriglesworth, of UBS Phillips & Drew, said the RICS' survey in May last year showed that 70 per cent of agents thought prices were stable or rising, but prices continued to fall throughout the rest of 1992.

Clinton plans to cut deficit by $493bn

Continued from page 1

gramme to boost America's fragile economic recovery, and a longer-term programme to encourage public and private-sector investment. The administration hopes to create 500,000 temporary and permanent jobs over the next year and up to nine million by 1997 through investment credits and Keynesian-style pump-priming. Mr Clinton faces a formidable battle to sell his austerity package to the country and to Congress, especially as he has failed to meet his original objective of cutting two dollars from federal spending for every dollar in new revenues.

Leon Panetta, the White House budget director, admitted yesterday that the new tax revenues would actually exceed the spending cuts in the first two years, but he insisted the package was balanced, fair and devoid of budgetary "smoke and mirrors".

It was also reported yesterday that the administration is considering a second round of tax increases later in the year to cover the $30 billion to $90 billion cost of providing universal health insurance. These could be primarily "sin" taxes on commodities such as tobacco and alcohol, which were spared yesterday.

As expected, the rich who benefited most from President Reagan's tax cuts would be hit the hardest by new tax increases amounting to $100 billion. The top income tax rate would rise from 31 to 36 per cent on household incomes of over $140,000. Those earning over $250,000 would be liable to an effective new band of about 40 per cent, the equivalent of Britain's top rate. Corporate taxes would rise from 34 to 36 per cent with a range of new curbs on excessive executive salaries and perks.

The broad-based energy tax will be levied on all forms of energy and raise about $50 billion, the package's second largest revenue raiser. Lloyd Bentsen, the Treasury secretary, said this would cost the average family an extra $10 a month.

An extra $76 billion would be lopped from the Pentagon's budget by 1997. Politically-sensitive pensions would not be touched except for couples with annual incomes exceeding $32,000 — the top 22 per cent — who will pay more

Selling higher taxes, page 10
William Rees-Mogg and Diary, page 16
Leading article and letters, page 17

Tearways face longer locked up

By Richard Ford
Home Correspondent

THE home secretary has ordered officials to toughen plans to deal with persistent young offenders after growing public concern at teenage tearaways repeatedly involved in burglary and car theft.

Kenneth Clarke is insisting that offenders sent to new secure units on the lines of approved schools must spend a minimum of six months and up to two years there. He rejected initial plans from officials who suggested that the maximum sentence for 12- to 15-year-olds should be six months.

The Magistrates' Association journal said that Mr Clarke's plans involved throwing money down the drain and would be an expensive failure.

Under proposals to give the courts a new power to deal with persistent offenders, magistrates could send youngsters to secure units providing training, teaching, discipline and pyschological treatment. Most, however, would serve between half and two thirds of the sentence in custody before being released under supervision into the community.

BANK OF SCOTLAND
SCOTPLAN AND SCOTMASTER
NOTICE OF INTEREST RATE VARIATION

With effect from 18th February 1993 the rate of interest charged on Scotplan and Scotmaster accounts will be reduced to 1.70% per month (APR 22.4%). The creditor rate of interest on Scotplan accounts will be 1.50% per annum gross,* equivalent to 1.51% gross CAR.**

*GROSS The rate of interest payable without the deduction of basic income tax.
**CAR The gross rate annualised to take account of the compounding of interest paid monthly.
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Woman driver is left tied up in blazing car after ambush

By Ian Murray

POLICE in Luton are hunting for two teenagers suspected of attempting to murder a woman they ambushed, robbed and then sexually assaulted before leaving her tied up in the back of her blazing car.

"What they did was quite horrendous," Chief Inspector Colin Woolf of Luton, Bedfordshire, said. "We urgently need the public's help in tracking down these young criminals."

For over two hours the two had driven round the streets of Luton and surrounding area before setting fire to their victim's car and abandoning her at the Toddington service area. The police believe many people must have see the vehicle during this period and would be able to help to fill in part of what happened.

The woman, aged 38, told police she set out in her 1981 white Astra at about 8pm on Tuesday to visit a friend. As she drove down Pastures Way towards Hereford Road she stopped to allow two young men to push a stalled dark-coloured Ford Escort across the road.

As her car came to a halt one youth yanked open the driver's door and pushed her into the passenger seat, while the other climbed into the back. They both pulled on balaclavas. The woman could not see their faces but said both were white and aged between 16 and 18. One wore a brown imitation leather jacket and one had PETE tattooed on the knuckles of one hand.

A short distance down the road they forced her into the back, tied a cord around her neck and hands, pulled a plastic bag over her head and ordered her to lie on the seat. They then drove around for about two hours.

At one point they stopped in what she thought was a remote spot, but a continuously barking dog made them set off again across bumpy land. Eventually they arrived at the Toddington service area, about eight miles from the place where she was ambushed.

It was by now about 11pm and the parking area was almost deserted. There she was sexually assaulted and her jewellery, including a gold wedding ring, engraved with a shooting star pattern and the date "27.1.71", several other gold and silver rings, a pair of gold earrings, a gold stud and one hooped earring, were taken.

The woman was not raped, although from what she has told police they believe she saved herself from this by her own quick thinking. Having taken the jewellery, the men poured an inflamable liquid over her and the seats and set fire to the car, leaving her trussed in the back.

Before the flames set fire to her clothes, the woman managed to clamber into the front, get out of the burning car and cry for help. A lorry driver, who was going to sleep in his cab, heard her screams and freed her.

Police have been unable to trace the dark Escort the two teenagers were pushing and believe it is possible that a third person was involved, who followed the ambushed car in this vehicle and eventually picked up the two men at the service area.

Chief Supt Alan Marlow of Luton police said: "This is a quite astonishing inhuman attack. I am quite horrified this could happen in a town I police. I was astonished by the inhuman, calculating and ruthless nature of the crime."

Last June two women were raped by three men who flagged them down as they drove down a road at Whipsnade, not far from Luton. Nobody has been arrested in connection with the attack and police are not linking the two incidents.

BARRY GREENWOOD



Out on the streets: children play football in Snowdrop Street, Kirkdale, scene of Tuesday night's arrests in the James Bulger case

Murder hunt scatters arcade 'slot-heads'

By Ronald Faux

THE "slot-heads" and "smackheads" of Bootle have made themselves scarce as the police investigation into the murder of two-year-old James Bulger has got under way. Amusement arcades normally frequented by crowds of young people near the Strand shopping centre were almost empty yesterday.

The video-style games offering synthetic violence ranging from Kung-Fu to slaying aliens roared and chattered their challenges but there were few takers. "Business has not been good," the arcade manager said. "There's been so much police activity around here. Normally there is no serious trouble but what happened over the road was disgusting. It has absolutely shaken me and everyone else."

The machines, he said, were normally busy and some youngsters who over-indulged in them became known as "slot-heads". "There is no harm in it," the man, who asked not to be named, said. "I would rather see them feeding 20 pences into a machine and getting some entertainment from it than spending it on smack and all that other rubbish they can buy these days." He has rules which are sternly applied. No one under 14 is allowed in. Any child producing a £5 note is asked to explain how he got it.

Merseyside police have described how some youngsters steal items from the stores in the Strand shopping centre and sell them on a black market to feed an addiction for gaming machines. "I don't know about addiction," the manager said. "These machines are reasonable entertainment and it just seems they have nothing else to do with their time that interests them."

Bootle lies on the fringe of Liverpool and has shared many of the city's worst problems of urban deprivation and unemployment. In pockets male unemployment reaches over 30 per cent. There are 1,300 young people between 18 and 24 without work. Crime levels are twice the national average. In 1990 only 35 per cent of young people went on to further education; the national average is 53 per cent.

Refurbishment of the Strand shopping centre is part of a determined effort by Bootle to lift the borough out of depression and £3 million has been spent on the work. The arcades are brightly lit and cheerfully decorated, but while the improvements have brought in more shoppers and traders they have also attracted gangs of shoplifters and young petty thieves who can be kept in check only by the constant scanner security cameras and guard patrols.

Rules that ring juvenile arrests

MERSEYSIDE detectives who interviewed and released a 12-year-old boy would have operated with caution and care. Police and Criminal Evidence Act controls have to be obeyed or vital evidence can be ruled out of court (Stewart Tendler writes). A royal commission on the criminal justice system is reviewing the treatment of children.

The act allows for the arrest of a juvenile, defined as a child aged between ten and 16 or a child of nine or under arrested for murder. The child should not normally be interviewed at school nor be arrested there. He or she can be held in a cell at a police station only if considered by a senior officer to be unruly or if there is no other secure accommodation.

The child can be interviewed only in the presence of an appropriate adult. The police can ignore this rule only if a senior officer accepts that a delay would place people at risk or mean serious damage or loss of property. Like adult suspects, a juvenile has the right to have someone he nominates told of his detention and to have legal advice.

Boy released, page 1

Holiday mother is freed on bail

By Nicholas Watt

YASMIN Gibson, the mother who flew back from Spain in tears after leaving her daughter alone at home, was released on police bail yesterday.

A report was last night being prepared for the Crown Prosecution Service after police questioned Ms Gibson about allegations that she had abandoned her daugther.

Gemma, 11, will remain in council care until next week, while her mother is questioned by social workers. They will probably be reunited today, but because Gemma is now a ward of court no decision about her future can be made until the next court hearing on Tuesday.

Social workers have to determine whether she should be assigned a social worker and to gather information for the court, which will decide if she can stay with her mother. Denise Platt, director of social services at Hammersmith and Fulham Borough Council, said yesterday: "This investigation will lead to a case conference at the beginning of March which will decide whether Gemma's name will be put on the child protection register or not.

"As a matter of good practice, Ms Gibson will be invited to the conference. We have found inviting parents to case conferences is in the child's best interest."

Gemma was found alone at a flat in Hammersmith, west London, on February 1 after her mother, who is an actress, flew to Spain on holiday at the end of January. After a tip-off from a neighbour, social services took her into care.

An emotional Ms Gibson, protesting her innocence, was arrested at Heathrow airport on Tuesday night as she returned to Britain from Marbella. Last night she was believed to be staying in a council "safe house".

☐ Clive Soley, the Labour MP who is promoting a Bill to restrict the activities of newspapers, last night criticised the press for "hysterical and irresponsible" reporting of the case.

Father tells Allitt trial of baby's struggle for life

By Lin Jenkins

THE father of the first of the babies allegedly murdered in hospital by nurse Beverley Allitt fought back tears yesterday as he recalled his son's struggle for life.

Christopher Taylor, 26, of Grantham, Lincolnshire, told the trial at Nottingham Crown Court of the moment he thought his seven-week-old son Liam might pull through. The baby had rallied slightly after a collapse. "He actually opened his eyes and reached behind him for a teddy bear," he said.

Because of the improvement, his wife Joanne went home to check on their other son. The optimism was short-lived: Liam's condition deteriorated and he was christened in hospital the next day shortly before he died.

The court was told that the boy had been left in the care of Miss Allitt, who volunteered to do an extra shift in order to look after him. Nigel Rumfitt, for the prosecution, said: "He had had a cardiac arrest and the doctor thought he had suffered severe brain damage. It was decided he would be given no further treatment."

Mr Taylor, an assistant contracts manager for a building firm, said Liam was admitted to ward four at Grantham and Kesteven Hospital on February 21, 1991, with a cold that had affected his chest. Miss Allitt had been one of the nurses on duty. He and his wife stayed at the hospital overnight.

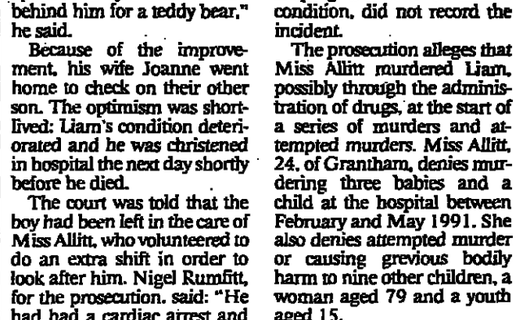
Miss Allitt told him that Liam had been very ill with projectile vomiting. "I believe she said he had stopped breathing for a couple of seconds and if he was not in hospital we would more than likely have lost him," he said.

Margaret Geeson, senior staff nurse on the ward, said Miss Allitt had not told her of the sickness. "If I had known I would have called the doctor immediately," she said. She found that Miss Allitt, while keeping a record of Liam's condition, did not record the incident.

The prosecution alleges that Miss Allitt murdered Liam, possibly through the administration of drugs, at the start of a series of murders and attempted murders. Miss Allitt, 24, of Grantham, denies murdering three babies and a child at the hospital between February and May 1991. She also denies attempted murder or causing grevious bodily harm to nine other children, a woman aged 79 and a youth aged 15.

Dr Harshad Tailor, who was working in the paediatric unit, said Liam had not been suffering from a life-threatening condition. He detailed the treatments administered up to the point when Liam suffered a heart attack.

Liam was given two drugs to get his heart moving and Dr Tailor's attempt to insert a tube into the windpipe was unsuccessful. Another doctor reintroduced it shortly afterwards. The hearing continues today.



Joanne and Christopher Taylor, whose son Liam died

BBC may relent on film ban

By Richard Ford and Ros Drinkwater

THE BBC is poised to broadcast for the first time a documentary about the life of the Irish republican leader Michael Collins which was banned 20 years ago.

The 80-minute film is due to be screened by BBC Wales next month as part of a celebration of the life of the film-maker Ken Griffiths who set out to demonstrate in the documentary what British rule had done to the Irish people.

Negotiations to screen the documentary, *Hang Out Your Brightest Colours*, are expected to be concluded today for a screening on March 2. The film about Collins, the IRA leader who was assassinated in 1922, was made on location in Ireland and at the Colonial Office in Whitehall where the treaty partitioning Ireland was signed.

Mr Griffiths, the writer and narrator, made the film for the ATV television company but it was banned because of the political situation in Northern Ireland.

Sir Lew Grade, then chief executive of ATV, said at the time: "In view of the delicate political and military situation in Northern Ireland, I have decided that this is not the time for such a film to be shown in the UK." It would not be offered for screening.

Toby, Shergar of the donkey world

By Edward Gorman
Ireland Correspondent

ALMOST ten years to the day since the kidnapping of the race horse Shergar in the Irish Republic, police in Northern Ireland are hunting the abductors of one of Ireland's top racing donkeys.

Toby, a ten-year-old chestnut who won the All-Ireland championship donkey derby two years ago and last year won five races in the North, has been missing from his field near Ballymoney, co. Antrim, since Monday night.

The donkey, which is originally from Donegal, was sharing the field at Garryduff Road with a pony which appears to be the only witness to his abduction.

Police in Londonderry said there were no signs of a struggle and the animal had not been sighted since. Officers are mystified by the disappearance but are not ruling out the possibility that Toby may have been taken by a paramilitary group.

"It is all the more mysterious because it is ten years since the disappearance of Toby's famous equestrian cousin Shergar," a spokesman said. "We will leave no stone unturned in our hunt for him."

A more likely explanation is that Toby has been taken by people acting for donkey racing enthusiasts who may try to breed from him in secret. Jack McKillen, the owner, believes this to be the likeliest reason, according to a report in a local newspaper.

Mr McKillen, who farms at Cloughmills, near Ballymoney, claims Toby is the best racing donkey in Ireland. He was described as feeling "rotten" about the theft. He said during a recent trip to Dublin that he was avalanched with offers to buy the animal with some buyers offering up to £1,200. But, he said, he would never have parted with the donkey, which was treated as a family pet.

Mr McKillen said he would continue looking for the donkey. "There are very few chestnut donkeys and I would know him anywhere, but he's probably out of the area."

Shergar, the Derby winner who was worth about £10 million more than Toby, was never seen after his abduction from a stud in co. Kildare by an IRA gang in February 1983.

Thanks to him, millions of Britons have been affected by famine.



George Alagiah, Somalia, August 1992.

In January 1992, when the BBC's foreign correspondent George Alagiah entered Somalia, the outside world was unaware of the terrible situation there.

The words and images he sent back touched the public conscience, roused opinion and provoked action.

The judges at the International Television Festival of Monte Carlo last week presented George Alagiah with the Golden Nymph Award and the Critics Award for his reporting from Somalia.

George Alagiah said "I only hope what we did played some part in helping the people there."

BBC

BBC News – Journalism you can trust.

Banks study newspaper circulation figures

Mirror chief under attack from MPs and directors

BY PHILIP WEBSTER AND RAY CLANCY

DIRECTORS at Mirror Group Newspapers voiced concern last night about a series of appointments by David Montgomery, the chief executive. Lord Hollick, the Labour peer who is a non-executive director, has called an emergency meeting to discuss the effects of the appointments, which on Tuesday led to the departure of the *Daily Mirror's* political editor, Alastair Campbell.

Hollick and Sir Gordon Borrie, also a non-executive director, are disillusioned with the new regime and fear that the group is in danger of giving up its pro-Labour stance.

This fear is shared by Neil Kinnock, the former Labour leader, and 150 other Labour MPs who signed a parliamentary motion condemning the events that led to Mr Campbell's departure.

The three British banks that have shares in MGN, the main asset remaining from Robert Maxwell's collapsed empire, are studying the circulation and advertisement figures since Mr Montgomery was appointed last October. He was formerly editor of *Today*.

A banking source said: "The new management was brought in to perform. The banks are working with the administrators to maximise the profits of the company so that when it is sold they can recover some of the huge losses. They are concerned that a change in political stance will alienate readers and advertisers."

The Commons motion expressed "lack of confidence" in Mr Montgomery. Roy Hattersley, former deputy leader of Labour, said: "Our hope is that members of the Mirror board will take the action necessary to restore the paper's reputation." He left little doubt that he meant the sacking of Mr Montgomery.

Mr Kinnock said last night of Mr Campbell's resignation: "It is a watershed because there could be no clearer definition of the political direction in which Mr Montgomery wants to steer the Mirror group. It compromises the independence of the *Mirror* and will dismay many of its most loyal readers as well as reduce the already narrow diversity of the British press."

John Smith, Labour leader, has also spoken of his concern about the newspaper's political stance. Labour MPs fear that Mr Campbell's resignation, following the appointment of David Seymour as group political editor, signals a further shift away from the paper's traditional support for their party.

More than 100 journalists in the group have signed a resolution expressing anger and lack of confidence in Mr Montgomery. The issue was discussed at an MGN board meeting yesterday, although Charles Wilson, the managing director, denied that the meeting had been called as a result of the furore over Mr Campbell. "It was a normal monthly meeting. We discussed these issues because of the resolution signed by the journalists. There was no vote and it was decided that it was a domestic matter for David Banks, editor of the *Mirror*."

In the *Mirror* newsroom there was despondency. A line of protesting journalists met Mr Seymour when he arrived for work yesterday, including Paul Foot, the veteran columnist. "One by one they are getting rid of people who show any sort of independent spirit. We are encountering more and more misery. The situation could be reversed quite easily by removing the new management," he said.

Mr Seymour, a journalist at the *Mirror* before joining *Today* in 1986, yesterday wrote a leader promising continued support for the Labour party. He said: "What the *Mirror* has to do is work with the Labour party to make sure that it is electable. Our support for the party is unwavering but it will be a constructive support."



Campbell: respected as political editor



Seymour: "support for Labour is unwavering"

Balloon and tube save boy's artery

BY GILLIAN BOWDITCH
SCOTLAND CORRESPONDENT



Key to recovery: David Taylor holds the metal sheath used to open a lung artery

A BOY aged nine has become the first child in Britain to undergo a revolutionary operation to cure a constriction in an artery in his lungs. The condition defied conventional surgery.

The operation, which uses a small balloon to expand a metal sheath in order to widen the narrowed artery, was carried out at Glasgow's Royal Hospital for Sick Children on Tuesday afternoon. Yesterday morning David Taylor, from Alloa, Central region, was sitting up in bed playing with a computer game. He is expected to be home by today.

David was born with heart and lung defects, including the condition known as pulmonary artery stenosis. One of the arteries supplying his lungs is very narrow, making it difficult for blood to flow.

The new technique involves putting a small balloon attached to a catheter into a vein in the leg and passing it through the circulation into the artery. Fitted over the balloon is an expandable stainless steel sheath, 18mm long, called a stent. When the balloon is in place it is inflated to expand the stent which opens up the artery. The balloon is then withdrawn.

Dr Neil Wilson, consultant paediatric cardiologist, and Dr Alan Houston, consultant cardiologist, who carried out the operation, hailed it as a success.

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Anglican rebels plan to set up 'third province'

BY RUTH GLEDHILL, RELIGION CORRESPONDENT

A RADICAL proposal for a "third province" in the Church of England was launched yesterday at a meeting of 100 rebel Anglicans who walked out of the general synod of the Church of England.

The rebel priests and lay synod members, angered by the decision last November to ordain women priests, staged a rival debate in a hall near by.

Some traditionalist Anglo-Catholics hope to take their parishes over to the Roman Catholic church if they get the go-ahead from the Vatican. But most Anglo-Catholics and evangelicals who oppose women priests are reluctant to leave the Church of England, and are expected instead to lobby for the "third province" proposal.

The province, which would operate beside the present English provinces of Canterbury and York, would be without geographical boundaries but would have its own archbishop. The scheme is similar to the "alternative episcopal oversight" proposals already on the table.

The proposal will be hotly opposed by church officials, who believe they have already gone far enough in allowing three "provincial visitors", bishops who would work with those unable to accept women priests.

This goes further than the legislation to ordain women priests envisaged, but has not softened extremists on the Anglo-Catholic and evangelical wings of the church. As these two groups moved still further apart from the liberal middle ground yesterday, it became increasingly difficult to see how a split in the church could be avoided.

The traditionalists, unable to accept or forgive what they see as a betrayal of historic creeds, met at the Methodist-owned Westminster Central Hall.

Forward in Faith, the umbrella group of traditionalist organisations which organised the rival synod, is in the process of setting up what amounts to a "church within a church". The Rev John Broadhurst, chairman, said structures are being put in place in every diocese and deanery which will function in parallel to existing church structures.

Fr Broadhurst said: "If the Church of England will allow us proper structures we will cooperate as far as our consciences permit." He accused the church of preferring "the insights of our own contemporary culture to the constraints of the universal faith", and spoke of a "real distrust" for the bishops who voted for women priests.

The rival meeting heard the opening shots in the battle over money and property. Parishes which refuse to accept women priests could withold their "quota" or payment to diocesan funds. Such threats come at a difficult time when dioceses are struggling to increase giving to offset the effects of the recession.

Margaret Brown, of Women Against the Ordination of Women, said: "We are going to go all out for our own buildings and a share of the assets. Why should we give our assets and buildings to a corrupt body? Our forbears did not build churches for them to be handed on to corruption."

Launching the Third Province Movement, Mrs Brown said: "If we do not do this we are going to lose many more people to a continuing Church of England, to the Orthodox church, to Rome and many will go nowhere at all."

☐ The *Clochemerle*-style dispute that split a Cotswold village was resolved by a woman church official yesterday. June Rogers, a barrister and chancellor of the Gloucester diocese, said priests should be allowed to install a lavatory in the 14th-century church at Great Rissington, Gloucestershire.



Broadhurst: a "real distrust" of bishops

Chancellor Rogers gave judgment in favour of the scheme for the toilet in the parish church of St John the Baptist, saying: "It might be argued that the need giving rise to the time-honoured practice of clergy to relieve themselves in the churchyard can be improved upon by the provision of an internal lavatory. With the potential growth in the number of women deacons and possibly women priests even this historic practice may be open to questions of practicality, good taste and convenience."

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Plans for London hospitals have been announced. Campaigns to save them are already underway

MPs unite to prevent top hospitals from closing

BY JILL SHERMAN, POLITICAL CORRESPONDENT

INNER London MPs, both Tory and Labour, said yesterday that they would fight tooth and nail to save Charing Cross and St Bartholomew's hospitals after Virginia Bottomley's announcement that both were under threat. The MPs are determined to take advantage of the six-month breathing space which the health secretary has given them to mount a successful campaign.

At the same time, Labour MPs called for a parliamentary debate on London health services, claiming that Mrs Bottomley had no mandate for the decisions which have been made so far.

Jeremy Corbyn, chairman of the London Labour MPs, tabled an early day Commons motion and said that MPs had been given little chance to speak for their own hospitals. "There is a need for parliamentary accountability before a decision is made," Mr Corbyn, MP for Islington North, said.

Matthew Carrington, Tory MP for Fulham, and Niranjan Deva, Tory MP for Brentford and Isleworth, are heading the lobby to save Charing Cross Hospital in west London, while Brian Sedgemore, Labour MP for Hackney and Shoreditch, is one of the key players in the campaign to protect Bart's. Although Mrs Bottomley has delayed any decision over either for at least six months, she has said that the closure of both institutions must be considered.

Mr Deva, who said he would "fight tooth and nail" to preserve Charing Cross, is particularly dismayed that Mrs Bottomley did not accept Sir Bernard Tomlinson's recommendation to transfer services from the Royal Brompton and the Royal Marsden hospitals onto the Charing Cross site — a move which would have saved the hospital.

She also recommended the closure of the casualty department. "People in Chiswick and Hammersmith wholly depend on the Charing Cross accident and emergency department," Mr Deva said. "In London it is not distance that matters but the time to get to hospitals."

Mr Sedgemore said the campaign to save Bart's would now have to be refocused in the light of Mrs Bottomley's decision to provide three options for its future: to close, to become a small specialist unit or to merge with the Royal London Hospital.

Sir Rhodes Boyson, MP for Brent North, focused his criticism on the need to keep centres of excellence. "There are certain places where people want to go because they are famous and they raise everyone else's standards," he said. He warned that several of the specialist centres threatened by Mrs Bottomley's report might decide to go private.

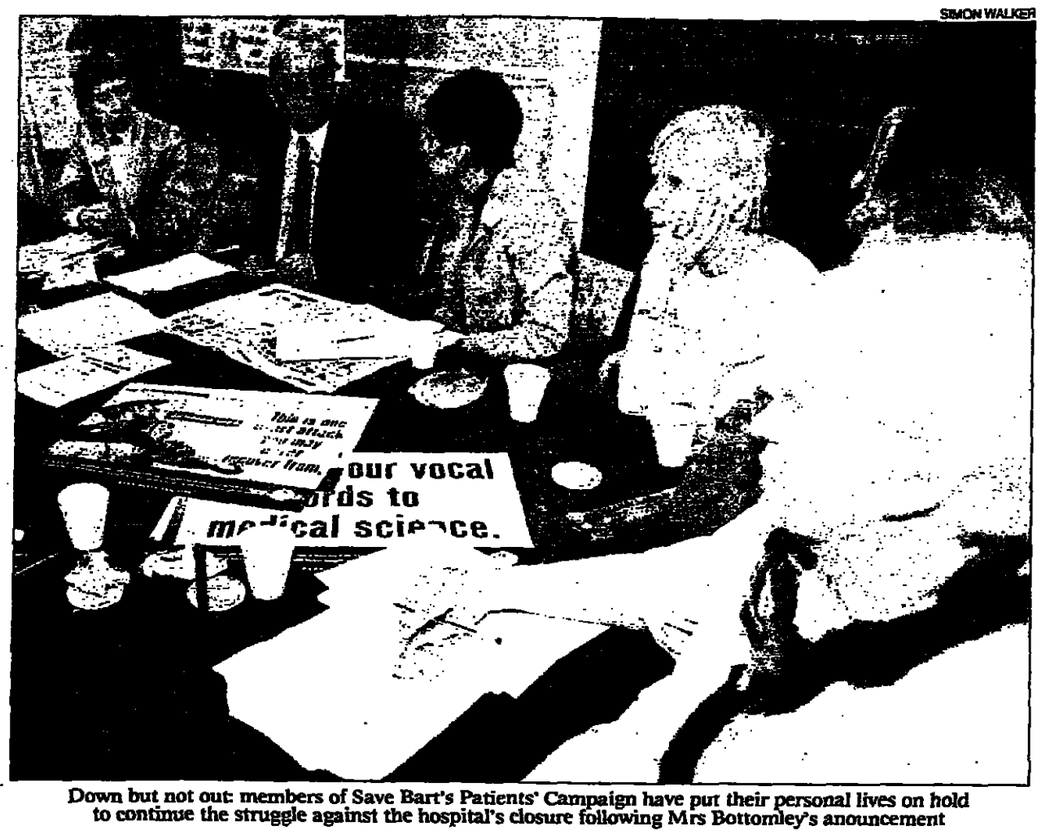
□ London hospitals spent yesterday reassessing their futures and planning long-term strategies to counter the health secretary's merger and closure plans (Kate Alderson writes).

Consultants and staff at the 20-year-old Charing Cross Hospital refused to accept closure was a real possibility, despite the announcment that the casualty department must shut, with a final decision on the hospital's future in the autumn. Professor Roger Greenhalgh, speaking on behalf of the consultants and the hospital, said: "We welcome the secretary of state's statement, which allows Charing Cross time to respond to the needs of the patients of London, but closure would cause a major health crisis in west London."

Julia Bradbury, chairman of the Friends of the Queen Charlotte Hospital for Women in west London, said that the fight to retain the hospital "would go on."

"Four thousand babies are born here every year, and without the specialisms we offer some babies and mothers would have lost their lives," she said.

SIMON WALKER



Down but not out: members of Save Bart's Patients' Campaign have put their personal lives on hold to continue the struggle against the hospital's closure following Mrs Bottomley's anouncement

Bart's patients vow to keep up fight

BY KATE ALDERSON

THE patients leading the campaign to save St Bartholomew's hospital in London yesterday committed themselves again to a fight which most say has almost wrecked their lives.

"My boy friend and I have nearly split up on a number of occasions since I got involved," Jacquie Dowding, a renal outpatient, said. "But Bart's must come first, before everything else. On Tuesday night he was ill, but I didn't have it in me to give him any sympathy because I had to work out our response to the health secretary's announcement."

Ms Dowding admits she has neglected her health during the past four months of the Save Bart's Patients' Campaign: "I ran out of medication the other week, which is really stupid because my kidneys could fail. But luckily my pharmacist knows I'm involved in the campaign and brings my prescription round to my home."

Wendy Mead's husband makes appointments to see her every week: "I'm here every day, and on an evening I'll go out selling badges and getting signatures for the petitions. My husband's life was saved here."

Shopping, holidays, families and social lives have been put on hold since November. Don Magnus, 67, chairman of the campaign, says it has changed his life and he is aware that his wife regards him as an absentee husband: "I've given everything I can to save Bart's."

Peggy Groves, 70 in May, has manned the telephones and replied to all the mail for 12 hours a day since November. "If patients can give as much to this campaign, and some of them very ill, there's no reason why I can't. I have no social life or home life any more, but I want to see this place saved and intact, so it seems worth it."

Ms Dowding said: "It's tiring, it takes everything you've got, but when complete strangers tell you not to give up the fight, you know you've got to keep keeping on."

NEWS IN BRIEF

Toddler crushed by drawers

A two-year-old boy was crushed by a chest of drawers while playing with his sister. Robert Bowen was believed to have been climbing up the five-drawer chest when it toppled over.

Robert and his sister Lucy, 3, were playing at their home in Bridgend, Mid Glamorgan. He was put on a life-support machine at Princess of Wales hospital but his parents, Robert and Caroline, allowed it to be switched off. An inquest has been opened.

Family abused

A grandfather, aged 71, from Plaistow, east London, who sexually abused two generations of his family over nearly 30 years, was put on probation for three years by Chelmsford Crown Court. He admitted indecently assaulting one of his daughters, a stepdaughter and three granddaughters.

Park attack

A teenage attacker sexually assaulted a woman while she played with her two-year-old grandson in Waterloo park, Norwich, Norfolk. Police said that she was badly shocked by the "extremely serious" assault.

999 crash

A man was killed when his car was in collision with a fire engine answering an emergency call at Westgate, near Margate, Kent. The driver of the fire engine was taken to hospital suffering severe shock.

No Limits

The London listings magazine *City Limits* is to close because of plunging advertising revenue. It is published by the millionaire Terry Hornett.

Bitter pill

Male fish in the river Trent in Nottinghamshire are changing sex because of traces of the contraceptive pill in the water.

The way it isn't

CRAIG BROWN



"IT IS, I suppose, something of a minor contribution to the genre," said Professor Kerr-Mudgeon, reading through a book in his Oxford study. "But a very, very, very minor contribution — and deeply flawed."

Professor Kerr-Mudgeon has, you may remember, made a name for himself with his learned introduction to paperback editions of some of the classics of English literature.

"I see it as my prime duty," he told me when last I saw him, "to disclose the entire plot of the novel within the first few paragraphs of the introduction. By doing so, I eradicate one of the prime sources of interest, thus alerting the general reader to by far the most important aspect of any novel."

"And what is that?" I asked.

"Why, the *flaws*, of course!" he replied, excitedly. "As you know, I classify all novels as (a) *minor* or (b) *very minor*, and then I sub-classify them further as (a) *flawed* or (b) *deeply flawed* or (c) *fatally flawed*. I then run through the various flaws and inconsistencies in plotting, characterisation and central themes before concluding that "though deeply flawed, this novel may be considered a useful contribution to our ongoing studies".

"But won't this put off the general reader?" I asked.

"One can only hope so," he replied. "But if I feel the reader might still wish to read it, I end my introduction with two words which are guaranteed to make him think again."

"And what are they?"

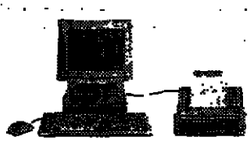
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Britons not working: Times writers meet the jobless and find their outlook is bleak

The dole queue lengthens in eighties success city



Singing for his supper: Anthony Hills

By Michael McCarthy

IN ONE of Britain's richest cities, more young people are out of work than go to its celebrated public school. While 591 pupils attend Winchester College at fees of £11,700 a year, 786 young people aged 16 to 24 are eligible for unemployment benefit.

The unemployed are unable to find jobs in a community that, more than any other, represented the employment success story of the Thatcher years, where in 1989 the unemployment rate had sunk to a scarcely credible 1.2 per cent, where 500 vacancies could not be filled and the talk was of shutting the Jobcentre for lack of use.

Recession has hit Winchester hard. The 1989 unemployment rate has more than quadrupled, and in a city whose image is of the cathedral close, the picturesque almshouse and the water meadow, the morning dole queue is now visible for the first time in memory, stretching down the stairs and out onto the pavement from the first floor benefits office in Southgate Street.

Bored, busking sometimes, and occasionally begging, Winchester's young unemployed are starting to become 'uncomfortably visible. They hang around the Buttercross, the 15th century monument in what the guidebooks call the quintessential English high street, all luxury shops and elegant facades.

Yesterday, for example, two young men could be found on the monument's steps, busking a song reviling John Major entitled *Johnny's Going to Fail*. One was unemployed, the other had just managed to find part-time work in a pub, and both were singing out of a need for money rather than for love or political conviction. (Their morning total was £1.30).

The first had a degree in fine art, the other had A-levels in English, sociology and theatre studies. "I don't think it's surprising that we're here, because there's very little for young people to do in Winchester," said Andy McCarthy, a 26-year-old BA. He has been looking for work for a year, lives with his parents and admits that the situation is getting on all their nerves.

"If you go into pubs around here you'll often find young people

WINCHESTER

spending what little they have, getting slowly drunk," said his companion in song, Anthony Hills, 21. "People are just drifting. I was unemployed for nine months before I got part-time work and I can remember virtually nothing about that time, just sitting around."

Much of the sitting is now done in the Trinity Centre, the city's only day centre for the unemployed and the homeless, where Jason Garland, 22, who was a building worker until the bottom fell out of the South East's construction industry, said: "When you first lose your job you go down the Jobcentre every day, you get the *Echo*, you look in the *Hampshire Chronicle* every Friday, but after a month or so it becomes monotonous and you feel you're never going to get one.

"It just gets harder. If you get an interview there's probaly 20 people there that day, and every day that week, and some of them will be employed anyway and have money to make themselves look smarter in suits."

David Cowan, the city's chief executive who receives hundreds of applications for a single council vavancy, says Winchester has not experienced this level of unemployment before. "Winchester was very fortunate in that the eighties recession did not impact too drastically," he said. "But now is a very difficult time, especially for young people. Everyone knows someone who is out of work."

Although the council helps fund the Trinity Centre, has another project to help the young unemployed and is preparing to put £300,000 into a new community support centre, Mr Cowan admits to a feeling of helplessness. "We want to do something positive that will meet the problem now rather than in the future, but there are no instant solutions."

In the genteel precincts of the Buttercross, one man's feeling of helplessness turns to anger. "I've worked for crap wages just to buy enough to live on and rent a horrible one-bedroom bedsit, and that was cleaning toilets. Who wants to do that? Who wants to work their life out in a crap job to live somewhere you don't want to live?

"It's really degrading for someone intelligent who knows they can do more, but aren't allowed to."

Ollie Chester, 24, watches the singers ("busking's better than begging, but there's a lot of begging now"). He went to Winchester from London because it was a rich city and he thought it offered economic opportunity. He has found somewhere to live but no work. He blames the government.

"I'm disillusioned with the government and their lies. I think they have done absolutely nothing — they just want cheap labour. They're doing nothing for young people to provide them with any hope," he said.

Does he ever feel resentment against the only young inhabitants of Winchester whose future would seem to be assured, the 561 in the cloistered calm of William of Wykeham's college?

"The public schoolboys?" He shrugged. "They live in a different world."

Robert Skidelsky, page 16

Bill adds up to £8,000 a person

By Philip Bassett
Industrial Editor

THE cost of unemployment to taxpayers could be up to £24 billion, about £8,000 for every person out of work.

The Treasury makes no estimate of the overall cost of unemployment, although Gillian Shephard, the employment secretary, has publicly endorsed independent estimates of the £8,000 cost.

Before Mrs Shephard's statement, the government — and especially the previous prime minister — fiercely resisted calculations which led to the £24 billion estimates of the real costs of unemployment.

According to work carried out by such independent bodies as the Employment Institute and the Unemployment Unit, the full cost can be measured only if unemployment benefit is taken together with other elements such as lost tax and national insurance revenue, and indirect taxes which the unemployed would have paid when in work. The Unemployment

THE COST

Unit's latest estimates suggest losses of £3.8 billion in taxes, £4.1 billion in national insurance contributions and £1.2 billion in indirect taxes.

Taking into account £1.2 billion in estimated administrative costs and £7.7 billion in benefit payments, the unit calculates the total cost of unemployment at £17.9 billion in 1991-2 and updates it to £22 billion by last August. It reaches £24 billion by taking account of the increase in unemployment since then.

The government disputes such calculations, saying many of the assumptions and losses are hypothetical. Ministers say they rest on the idea that the government could spend an equivalent amount subsidising the employment of an individual.

They say employment depends on demand and the level of real wages, and that such unofficial estimates incorrectly assume that there are no offsetting increases in employment in competitor organisations when redundancies occur, especially when they happen because competitors are producing goods or services more efficiently.

Direct government spending on unemployment this year is likely to be £12 billion as jobless totals continue to rise.

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Young blacks say job-hunting is pointless

By Ray Clancy

OUT-of-work youths gathered outside the amusement arcade in Electric Avenue, Brixton, south London, yesterday. Chewing gum and smoking, they had no interest in the latest unemployment figures. "I just take my money and run," said Jonah, who used to be a bricklayer. "It's no use looking for a job, even the casual stuff has dried up."

At the age of 19 he is fed up with life. He blames his predicament on being black, but his long hair may have put off some employers. "Hey man, I ain't cutting my locks for nobody, 'cause they have no right to dictate to me," he said.

Jonah lives in a squat, collects his benefits every fortnight and is glad he did not get the last job he was offered in a canteen because he cannot stand the smell of chips frying.

His friends have similar stories to tell. At night they exchange the amusement arcade for a flat on one of the estates that are a dangerous place after dark. Some are involved in drugs. When they are not pouring their dole money into slot machines they are trying the latest pep pill available on the streets.

Jonah and thousands like him, black and living in deprived inner-city areas, statistically have the least chance of getting a full-time job. Unemployment in West Indian and Afro-Caribbean communities is 21 per cent compared with the national average of 10.5 per cent. But in Brixton there are more jobs for ethnic minorities than perhaps anywhere else in Britain.

Ric Gray, manager of the Jobcentre, said: "The biggest employer here is Lambeth Council, which has a very good equal opportunities policy. The majority of people looking for work are from an ethnic background and here in Brixton they have a good chance of finding a job."

The main difficulty people passing through the doors of the centre have is motivation. Many have been out of work for two years or more. "They don't want to get up in the morning, they have been rejected so many times that they fall into a trench and find it hard to climb out. We try to motivate them, make them feel that they have not been forgotten," Mr Gray said.

The sharpest rise in unemployment has been among men in their thirties, a fact that Kwaku Efah is painfully aware of. A graduate of the Institute of Exports, he has been out of work for two years. "I went on a government-sponsored training course

BRIXTON

because I wanted a profession, I wanted a secure job. The trouble is that once you have done these courses there is no support, no help with obtaining interviews, nothing," said Mr Efah, who lives in Brixton with his wife and nine-month-old son.

He has plenty of motivation. He visits the Jobcentre regularly, trawls through advertisements and follows up every vacancy he hears about on the grapevine. "You have to keep your spirits up. It is easy to become disheartened, to lie in bed all day."

He feels let down by the government and would like to see more co-operation between industry and training establishments. "If things are to improve they have to be industry led. There is no point in the government backing training courses if the graduates are then left to fend for themselves."

The job club for 17- to 24-year-olds, run by a team leader from the Jobcentre, has a good success rate; the latest figures show that 85 per cent of those attending found jobs. They are helped to prepare CVs, can take part in mock interviews and are advised on how to dress for work and make applications.

But Jonah and his friends would never dream of going along. Mr Gray said: "There are groups of young people, unfortunately, who appear disinterested in finding work. We remind them of their responsibilities, of what signing on the dotted line means when you collect your unemployment benefit, that they must be available for work."

Drug dealers provide alternative incomes for unemployed youngsters. On a street corner near a playground, a group of young men gathered yesterday. A flash of silver paper, furtive glances and the money changed hands. Then they disappeared up the road, kicking a football.

ADRIAN BROOKS



No end product: Kwaku Efah went on a training course but still lacks work

Empty board at Jobcentre tells of rapid decline

By Ian Murray

THE cold wind of recession has been howling through England's "silicon valley", freezing the labour market in the town with the most modern industrial base.

During the 1980s Swindon became known as the fastest-growing town in Europe. The construction industry worked at full capacity to build the high-technology factories that brought an average of 1,000 jobs a year for more than a decade. Shopping centres and housing estates spread out into the Wiltshire countryside.

These days the building trades vacancy board in the Jobcentre provides stark evidence that the boom is over. This week there was not one job on it, and many of the young men looking for work seemed to have lost hope.

"There is just nothing there," said Julian Cini, 21, a carpenter with City and Guilds certificates and two years' experience. "Even people with 20 years' experience cannot find work here."

According to an official at one of the retraining centres, Swindon people are willing to try a new career, but even with fresh qualifications there are few vacancies for them. "Things expanded fast in the eighties and now they are just as rapidly reducing," she said. "A lot of people came and bought property then, hoping for a pot of gold.

"Perhaps we were growing a bit too fast. We have a lot of people with very high qualifications, computer programmers, multi-lingual, with two or even three degrees. We see a lot of executives going through. The profile of the typical unemployed person here is changing."

Swindon's boom decade featured employment growing by 3 per cent a year. Although the unemployment rate is still about 2 per cent below the national average, it has been growing faster and is catching up. There are now more than 10,000 unemployed and last month only 461 jobs were on offer, all quickly filled. In the year ending September 1992 about 810 businesses left the area or folded. Although new companies continue to arrive, there are nearly 1,000 fewer businesses in Swindon than there were in 1990.

The decade-long boom was engineered by a Labour-controlled council during the Thatcher years, by dint of what Jim D'Avila, chairman of the economic development committee, calls "enlightened capitalistic socialism".

In the 1950s the authority bought up much of the surrounding farmland. During the 1980s, when the railway maintenance sheds that provided 18,000 jobs in the town

SWINDON

were being closed down, it was decided to sell the land and to diversify the industrial base by attracting as many modern industries as possible. Big names in service industries and computers were attracted, such as Nationwide Building Society, Allied Dunbar, Intergraph, Plessey and Marconi.

Mr D'Avila said this diversification had helped to lessen the affect of recession. "None of the big names has left even if they are slimming down. There is a sort of drip, drip, drip eating away the jobs but these big companies will stay."

Land sales have left the authority with £40 million that it wants to use to try to revitalise the economy with development projects. "Unfortunately, government legislation prevents us from using our own money, so we have to rely on the private sector, which is held back by the constraints of profitability," Mr D'Avila said. "It cannot afford to take a medium- or long-term view."

Riding on seasonal swings and statistical roundabouts

By Philip Bassett, Industrial Editor

UNEMPLOYMENT will go through the sensitive three million barrier today — and the government will claim that it has not. While the number of people out of work and claiming benefit will be higher than three million, the government will claim unemployment remains under the threshold in January because of "seasonal adjustment".

The difference between the two is likely to add to the political row over unemployment which will erupt today when. But what is seasonal adjustment and how can the government claim that it produces a more realistic picture than the actual figure?

Each month, the number of people claiming unemployment benefit on a particular day is counted to produce the monthly figures, including today's, which will be based on a count carried out on January 14.

What the monthly count produces is the "headline" unadjusted figure of the number of people unemployed, available for work and claiming benefit. This number is never revised but its rises and falls can vary markedly. Over the past six months, for example, headline unemployment has risen by a range of increases, from 1,900 in September to 119,200 in December. It even fell in October by 33,000.

Statisticians at the employment department, in trying to produce a series of smoother figures which give a better picture of the trend, free from the swings imposed by the time of year, apply a process called seasonal adjustment. One or two officials run the raw figures through a desktop computer using a program

CALCULATING THE FIGURES

called X11, developed by the US Bureau of the Census.

The seasonal adjustment process stems from the notion that supply and demand in the jobs market are affected by seasonal influences such as the weather, employment recruitment patterns and holiday periods. The adjustments rest on a statistical attempt, often revised, to quantify the extent to which changes in unemployment from one month to the next can be attributed to seasonal factors.

Each month's figure is assumed to consist of the unemployment trend, the seasonal factor and the so-called "irregular" element. The trend element is calculated using a series of moving averages, which are subtracted from the raw unemployment figure to leave an estimate of the two other components. These are averaged for the same month over a number of years to calculate the seasonal factors which, over the course of a year, should cancel themselves out.

January's figure always tends to be high, usually about 70,000 above average. Statisticians are unsure why, but they cite the end of Christmas and new year seasonal recruitment, a clamp on temporary recruitment, and the weather inhibiting construction and tourism.

The effect of this is to apply a large downward seasonal factor to January's raw figure. The unadjusted figure for December was 16,661 short of three million. So for the adjusted figure to reach three million from its December level of 2,973,500, the unadjusted total would have to go up by at least 16,661 plus the expected seasonal factor for January of about 66,000 — in other words, by at least 80,000.

It has not done that, hence the gap between the figures which will go through three million, and those which will not.

Men shop for fruit and vegetables where once they built Chrysler cars

By Gillian Bowditch
Scotland Correspondent

THE Proclaimers, the Scottish pop group, declared "Linwood no more" in their hit song "Letter from America". Since the closure of the Chrysler car plant 12 years ago with the loss of 5,000 jobs, there has been little to sing about in in the Scottish

LINWOOD

west coast town. In its heyday the plant employed 9,000, mostly men. Today the site is a shopping centre dominated by a new Asda store.

The Chrysler factory has been demolished and with it have gone the employment hopes of many men in their mid-forties and over.

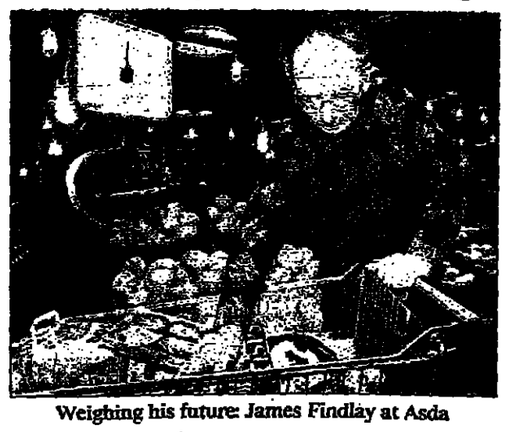
Linwood is a town where often men wheel the baby buggies and carry the shopping while women are the breadwinners. James Gregory, a former shop steward at the factory, points to the Asda fruit and vegetable counter and recalls when it was part of the car finishing plant. Mr Gregory, unemployed for two and a half years, said: "If you're over 50, you're finished. I'll never work again. Even men in their early 30s find it hard to get work. There is nothing in Linwood to replace Chrysler.

"When I was a shop steward some of the workers could not see past their redundancy cheques. 'Give us our dunny money,' they would say. They didn't think about the young people and the fact that there would be no jobs for them."

While people were pleased to see Asda arrive, creating 400 jobs, there is no denying that the phoenix that arose from the ashes of Chrysler has been a scrawny fowl. The shopping centre boasts a DIY store, a carpet showroom and a drive-in McDonald's. It has not attracted the sort of businesses needed to keep the men of Linwood off the dole queues.

Male unemployment in Linwood was running at 14.3 per cent in December with female unemployment about 4.5 per cent. Overall unemployment was about 10 per cent.

The local job centre does its best, but most of the jobs advertised are in other parts of the country and local work tends to be in shops or bars, paying £3 an hour or less. All advertisements call for experience. It is not just the failure of Chrysler which has turned Linwood from a once thriving town to a forlorn place where the busiest shop is the Johnstone Hospice Charity Shop. Colin Salisbury, in his late 20s, has been unemployed for three months since he was laid off by an electrical engineering firm. James Findlay, a retired health service worker, was made redundant after 30 years in nursing.



Weighing his future: James Findlay at Asda

When the shopping centre developers Tilbury applied for planning permission, there were hopes that 3,000 jobs would be created, but William Orr, a councillor, said that the jobs could be counted in hundreds.

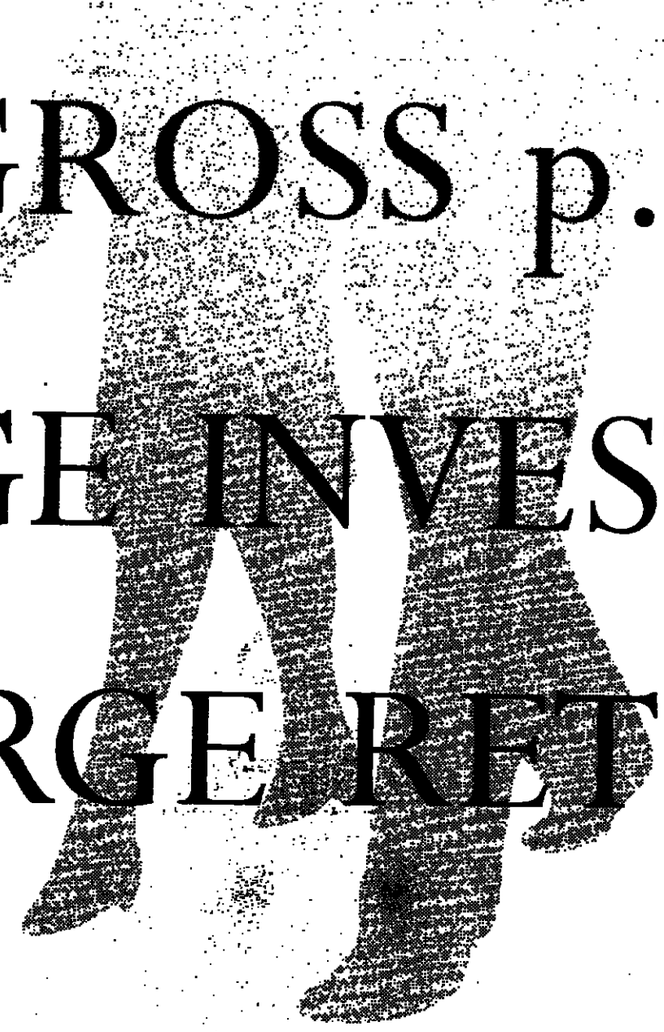
Mr Orr said: "We're still hoping that new businesses will come in." The hope is not without basis. Linwood is two miles from Glasgow and Paisley, on the motorway network and sits under the Erskine Bridge. New businesses are beginning to trickle in.

It is an irony not lost on the locals that the latest to move to Linwood is Arnold Clark, which plans to open a car showroom. For many of the men who used to assemble cars on that site, a new car remains a dream.

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Labour could cut taxes, says Brown

BY JILL SHERMAN, POLITICAL CORRESPONDENT

LABOUR'S efforts to shake off its image as a party of high taxation gathered pace yesterday when Gordon Brown opened up the prospect of a Labour government cutting taxes. The shadow chancellor, one of the leading figures in Labour's modernisation drive, was seeking to overturn traditional perceptions of Labour as a tax and spend party.

It was a dramatic shift from the general election ten months ago, when Labour's plans to increase taxes on middle income earners were seen as one of the most significant factors in their fourth successive election defeat.

Mr Brown said yesterday that Labour was not against wealth and would cut taxes if necessary or reduce spending programmes to eliminate waste. " We do not tax for its own sake. We do not spend for its own sake," he said. "We are against poverty and the unfair waste of individual potential. We tax and spend for a purpose justifiable if it increases the opportunities of individual people in our community and so augments national wealth. If we can cut tax when it is prudent to do so or cut spending programmes where there is waste, we will."

Mr Brown also rejected the old party divisions between state power and market forces and called for a "people revolution" based on investment in skills and training. Outlining Labour's new economic thinking to the party's finance and industry group, he dismissed the traditional Labour party dividing lines between public and private sector, capital and labour and tax and spending.

He called for a new "partnership economy" where individual potential would be developed through the use of both public and private provision.

Openly rejecting " old Labour policies," he said: "The old battle of ideology between state power and free market forces is dead." Because the issue had always been public against private rather than the relationship between the two sectors, Britain had suffered "from a less than fully productive public sector and a less than fully responsible private sector, either of which were satisfactory engines for growth." He added: "We reject both the dead hand of the command economy and the invisible hand of the untrammelled market."

Mr Brown provided a new definition of Labour's stated objective of full employment by emphasising the need to end long term unemployment and permanent redundancy.

Everyone who had been unemployed for over a year should have an offer of work or retraining, while all school leavers should either be given a job or "the highest quality of education and training" to abolish youth unemployment.

"It must be our aim that the concept of redundancy itself should be replaced by the sure prospect of reskilling for new work, and that long term security in employment should stem from long term upgrading of skills. The principal enemy of growth is the failure to employ the skills, energies and talents of people."

Mr Brown outlined a number of proposals to put flesh on the new economic thinking. He argued for changes to the tax system so that it assisted people who undertook training, and for new incentives to companies who upgraded staff skills. He also called for tax changes which would encourage research and development activity and a regional aid system with incentives for training.

The 21-hour limit affecting those on benefits who study should be scrapped to encourage people to train themselves, and mothers should be urged to upgrade skills through the family support system, he said.

Employers who failed to train staff should face the penalty of a higher training levy.

Mr Brown said the Tories' main failure over 14 years was a failure to invest in British people, industry and the country's social and economic fabric.

Different questions, partial answers

Gordon Brown's much-heralded speech about Labour's new economic approach is intended to change the terms of the political debate. He poses different questions. However, he gives only partial answers.

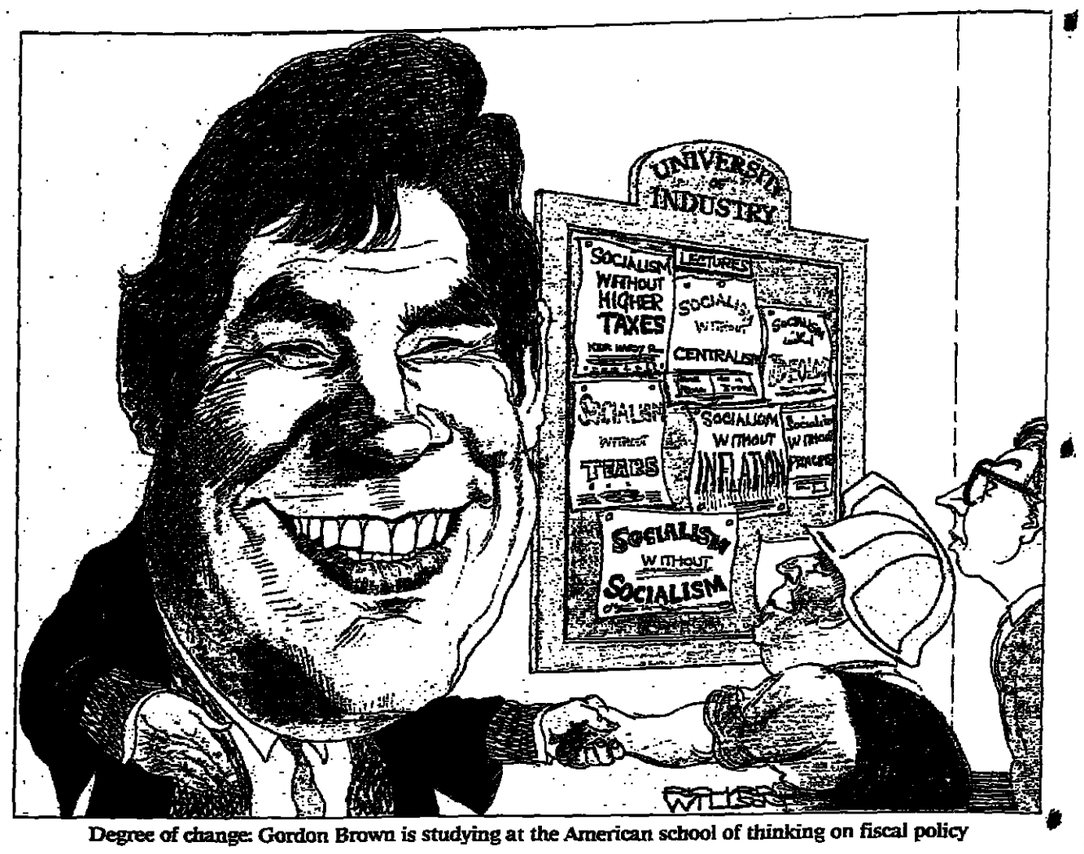
Mr Brown turns his back on both the fundamentalist and Croslandite legacies in arguing that Labour does not tax for its own sake or spend for its own sake. "We tax and spend for a purpose justifiable if it increases the opportunities of individual people." He similarly dismisses old

HIDDEN ON POLITICS

disputes over monetarism and demand management and about state power and free market forces.

The shadow Chancellor also downgrades the relative importance of macro-economic decisions. He regards exchange rates, interest rates and the level of borrowing as subsidiary issues in explaining national economic decline. But, in one sense, the Thatcherites would agree that the right counter-inflationary framework is only a precondition for a successful economy encouraged by supply side measures.

The real distinction, according to Mr Brown, is over the type of supply side measures.



Degree of change: Gordon Brown is studying at the American school of thinking on fiscal policy

He does not believe that the British economy has an inherent capacity for high sustainable growth. Instead, he argues that government has to assume responsibility for investing in "people, industry and infrastructure".

Talking about investment is, of course, a favourite of Labour. But Mr Brown offers a fresh emphasis. Rejecting Harold Wilson's belief in the 1960s in the application of technology and the build-up of physical capital, he talks of the application of skills to technology.

Mr Brown has closely followed the work in America of Robert Reich, the Harvard political economist who is now labour secretary in the Clinton administration. Mr Reich has argued that in a world of free capital movements what matters to any country's long-term prosperity is the value of its labour. Government policy should aim to raise the level of skills of both managers and workers. That leads Mr Brown into proposals for broadening career and training opportunities.

Yesterday's speech avoided a number of sensitive issues. His definition of full employment in terms of expanding employment and training opportunities for all, notably those out of work for a year and the young, begs the macro-economic implications of trying to reduce unemployment from three million to less than one million, as in the 1950s and 1960s. How far does that aspiration conflict with describing low inflation as a necessary economic objective? That partly reflects differences in the shadow cabinet on how specific to make any commitments on full employment.

The main gap is over macro-economic policy. Mr Brown argues that it is premature to say how Labour would reduce the budget deficit or deal with sterling in four years' time when the Tories are unclear about what to do now. That is partly true, but Labour leaders will not be able to get away for long with their current vagueness about when Britain should return to the exchange-rate mechanism or how borrowing can be cut.

That is the lesson from across the Atlantic. There are similarities of thinking about what government should try to do between President Clinton's economic programme this week and Mr Brown's speech. However, the shift in Mr Clinton's position since the election campaign to his current proposals for tax increases on middle-income earners highlights the vulnerable point in Labour's approach. Tax and spending decisions may not explain what is wrong with the British economy, but they remain at the heart of the political and electoral, debate.

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Charter hotline to air complaints

BY MICHAEL DYNES, WHITEHALL CORRESPONDENT

CHARTERLINE, the national telephone hotline for complaints about public services, will be launched in May with a pilot scheme in the East Midlands, William Waldegrave, the public service minister, announced yesterday.

The service, which will cost an estimated £3 million a year when it is launched nationally in 1994, will also provide detailed information on John Major's expanding citizen's charter initiative, from British Rail's passenger's charter to the National Health Service's patient's charter.

The Charterline pilot scheme, which will cover the Nottinghamshire, Derbyshire and Leicestershire area, was one of a series of initiatives announced by Mr Waldegrave. Others included a new Inland Revenue complaints adjudicator, responsible for examining taxpayers' complaints, and the appointment of external inspectors to monitor police performance.

The new Child Support Agency will unveil its own client's charter in April, while the Benefits Agency is to draw up a "one-stop-shop" policy in an effort to simplify arrangements for claiments who receive several benefits.

Mr Waldegrave gave assurances that BR's passenger's charter, which specifies punctuality and reliability targets on a line-by-line basis, will also apply to private sector companies who run the new passenger franchises.

League tables of results in further education and sixth form colleges will also be published alongside school results. Hospitals and general practitioners will be required to provide comparative information on waiting lists and waiting times to enable patients to make informed choices, Mr Waldegrave said.

Despite indications that the public remains highly sceptical of the ability of the citizen's charter to improve public services, Mr Waldegrave said: "We are already seeing improvements on the ground, but we will see those gathering pace as we make the revolution of turning round our perception of how these organisations are run."

Pits decision delayed

BY NICHOLAS WOOD, POLITICAL CORRESPONDENT

MICHAEL Heseltine has hit a new snag in his efforts to repair the damage done to the government by the pit closure programme.

An announcement by the President of the Board of Trade about the future of the 31 collieries threatened with closure has been delayed until next month. Mr Heseltine had been expected to announce a reprieve for about half the threatened pits later this month. The timetable has slipped because of difficulties in agreeing the government's revised proposals with British Coal and the privatised power generators.

Whitehall said Mr Heseltine was "fine-tuning" his package in talks with the two sides of the energy industry. He was said to be determined to have their firm backing when he unveiled his plans to expand the market for deep-mined coal and so save 13 to 15 pits from closure. Mr Heseltine knows that if the energy companies dispute the feasibility of boosting the market by 13 million tonnes, the government will run into fresh problems.

A final decision is also being held up by legal questions raised by the High Court ruling before Christmas that the government had failed to follow statutory procedures.

Ministers are braced for a rebellion by a handful of their hardline critics on the Tory benches, but after an intensive operation by the whips they believe they have sufficient support for a compromise package to carry the day.

Last week's cabinet subcommittee chaired by Lord Wakeham, the Lords' leader, decided in principle that Mr Heseltine should present his revised programme to today's cabinet meeting. But that has not proved possible.

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China frees dissident student to please West

■ Stung by President Clinton's attacks on its human rights record, and with an eye to foreign trade and the 2000 Olympics, Peking is launching a "smile offensive"

FROM CATHERINE SAMPSON IN PEKING

WANG Dan, the most prominent student activist in the 1989 pro-democracy demonstrations, was released from prison yesterday and immediately pledged that it was his "greatest dream" to carry on the struggle for democracy.

His release, coming before the official end of his sentence, is seen as the clearest gesture China has yet made to the international community on human rights. "I don't know why I was released, you will have to ask the government," Mr Wang said last night after returning to his parents' flat. "Whatever their reasons, it was a very wise move, it will leave a good impression."

Mr Wang was 19, an undergraduate at the Peking University, when he led student marches to Tiananmen Square. He knelt on the steps of the Great Hall of the People begging Communist party officials to come out and hear the demands of the students, and later appeared on television berating Li Peng, the prime minister.

Looking relaxed and healthy seven days before his 24th birthday, Mr Wang acknowledged that he had broken the law against incitement but said he had not changed his political views. "I do not regret anything I have done, including the four years in prison."



Wang: vowing yesterday to continue his fight

Asked whether he intended to carry on the struggle for democracy, he said: "That is my greatest dream, but I have just come out of prison, and I do not know how to go about it yet."

He said he had spent four months in mid-1991 in "an awful, tiny cell" in solitary confinement. Later he had been allowed to watch television news, exercise in the yard for an hour a day, and study at a desk — things which the other three prisoners with whom he shared his cell were not allowed.

Without warning, prison officials yesterday afternoon told Mr Wang to pack his things and leave.

The official news agency, Xinhua, reported that all students who had been sentenced in connection with the 1989 demonstrations had now been released. This was disputed by John Kamm, the American human rights activist, who said that he knew of other students in prison, including Chen Lantao, who was sentenced to 18 years in prison in connection with the 1989 demonstrations. Nor does Xinhua's statement apply to all those who were sent to labour camps without trial, or to activists who were not students, many of whom remain in prison.

Robin Munro, spokesman for Asia Watch, the human rights organisation, said: "If we are talking about gestures, the Chinese will have to make a real dent in the backlog of political prisoners. What we are seeing is a kind of smile offensive. They are trying to convey a more lenient image."

Mr Wang's four-year term would have ended on July 1. By releasing him just four months early, Peking has made no significant concession, but has pleased the West.

There are three reasons for Peking to make a gesture on human rights to the international community at this time. First, Peking has been made anxious by President Clinton's repeated criticisms of China's human rights record, and the threat that he could remove, or attach conditions to, China's most favoured nation trading status if things do not improve. That could cost China up to an estimated £9.7 billion in trade at a time when it is pursuing an unprecedented reform policy, and badly needs foreign investment and trade to fuel growth.

The release may also be a gesture to the people of Hong Kong, many of whom have demonstrated for the release of Mr Wang. The message to them is that Chris Patten's political reform proposals are unnecessary given Peking's benevolence. The third intended audience for this release is the group of Olympic inspectors who will arrive in Peking next month to examine Peking's bid to host the games in 2000. In Peking's eyes, it may be easier to earn points releasing dissidents than to solve the problem of pollution.

Capitalist city gives a glimpse of Hong Kong's fate

FROM JAMES PRINGLE IN SHENZHEN

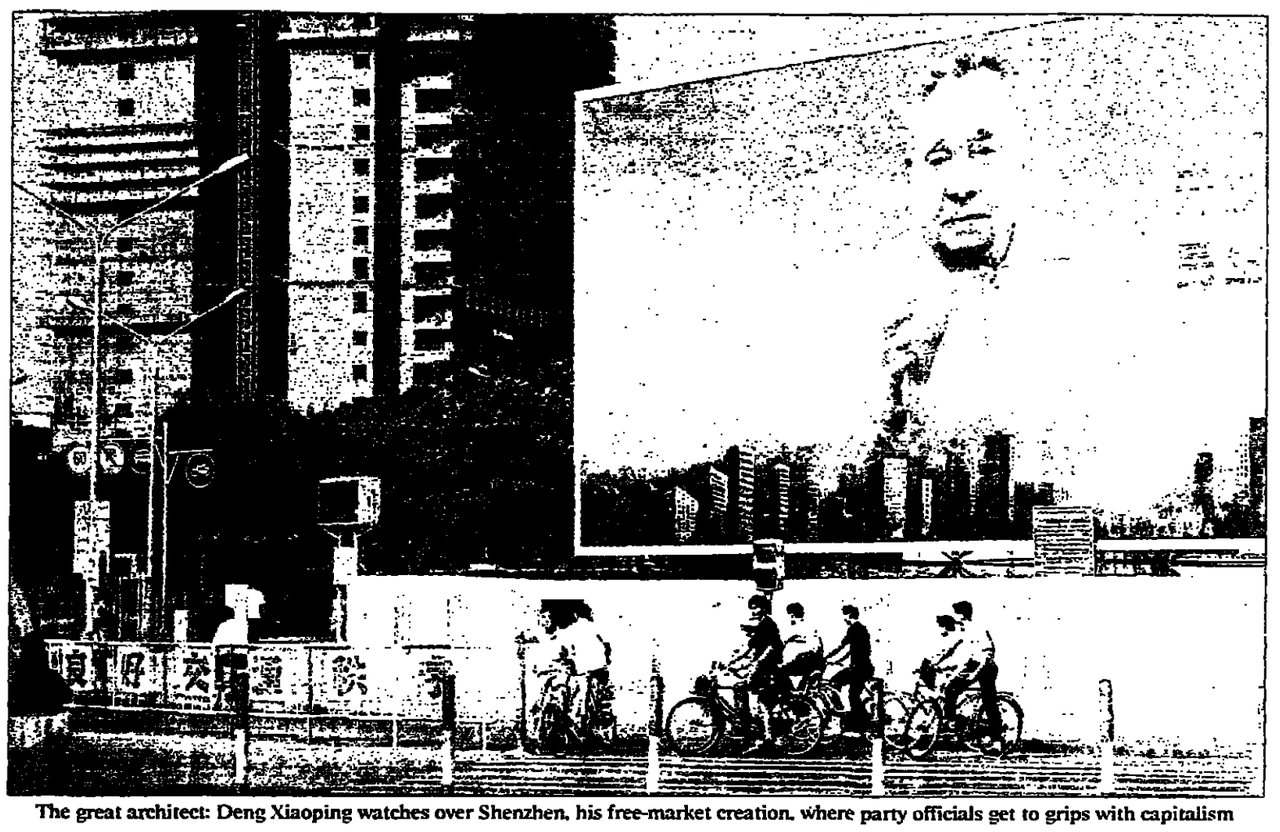
IF MARX and Mao were able to look over this brash, busy city bordering Hong Kong, "they would take delight in what we have achieved and what we are doing", a senior official said in Shenzhen.

There is little doubt that Mao, at least, would be surprised at what has been wrought by his thrice-purged successor, Deng Xiaoping, 88, the senior leader now called "the great architect".

Just across the border from Hong Kong, this special economic zone created by Mr Deng to spearhead and show off his free-market reforms, is important to the British territory at a time of anxiety about its future.

A foreign expert who often visits here said: "What happens in Shenzhen now is what is likely to happen in Hong Kong later." In that case, the colony can expect that the sons and daughters of high officials in Peking will move into positions of responsibility and take a hands-on approach to running things, besides making lots of money.

Shenzhen made news in August when riots erupted over the mismanagement of share certificate sales. That led to the dismissal of the mayor and his replacement by Li Youwei, a Communist party central committee member. Mr Li declares: "The relationship between Shenzhen and Hong Kong is as close as lips and teeth."



The great architect: Deng Xiaoping watches over Shenzhen, his free-market creation, where party officials get to grips with capitalism

Now, businessmen say, the stock exchange is to move to the city centre.

The high-rise, high-technology city has grown in 12 years from a village of 10,000 people to a melting pot of 2.4 million. It is a pulsating, chaotic but quite friendly place, with big pollution and crime problems, and has a desire to be on the cutting edge as China moves into the 21st century.

Huang Xin Hua, the city spokesman and the man who thinks Marx and Mao would approve, admits there is a negative side. "When you open the window you let in fresh air but also some flies and mosquitoes," he says.

☐ Hong Kong: The government here hopes talks can reopen with China about the democratic reform plans of Chris Patten, the governor, but has no announcement to make, Mr Patten's spokesman said. *(Reuter)*

Nobel winners call for Suu Kyi release

BY JAMES PRINGLE

EIGHT winners of the Nobel Peace Prize demanded in Bangkok yesterday that Burma's generals unconditionally release Aung San Suu Kyi, a fellow winner of the prestigious award.

The Dalai Lama called for a tougher line, including an arms embargo, against the junta which has held Daw Suu Kyi under house arrest since July 1989.

Asked whether the "soft" stance, called "constructive engagement", employed by other South East Asian nations to try to win changes from the Burmese military regime was more effective than the EC position of tough criticism and verbal confrontation, the Dalai Lama said: "I think both methods are appropriate according to circumstances."

China, whose army occupies Tibet, is also an important supplier of arms to Burma. Burma's generals have condemned the laureates' mission as interference and refused to let them into the country.

The Dalai Lama, who is due to leave Bangkok today after a brief, sensitive visit, which was opposed by Thai military chiefs citing Chinese and Burmese objections, said that Daw Suu Kyi, though "physically quite small and weak had demonstrated determination and willpower".

Asked if the effort by the laureates might harm Daw Suu Kyi should the military dictatorship take reprisals, he said: "I hope not, but sometimes the behaviour of dictators is unpredictable."

Daw Suu Kyi won the peace prize in 1991 for her resistance to the regime which seized power after brutally suppressing a pro-democracy uprising in 1988. The other laureates, who include Dr Oscar Arias, former president of Costa Rica and South Africa's Archbishop Desmond Tutu, were to visit Burmese refugee camps along the Thai-Burma border today.

In a strong statement, Dr Arias said: "Refusing to accept the offer of her own liberty on the condition of exile from her country, she continues to inspire the people of Burma. Her courageous vigil reminds them that one day the atrocities of the State Law and Order Restoration Council will be only a gruesome memory."

Next week, the delegation, which includes Northern Ireland peace advocates Mairead McGuire and Betty Williams, will join other Nobel prize-winners in Geneva in making a submission to the Human Rights Commission of the United Nations. Last year the UN General Assembly called on the junta to release Daw Suu Kyi and transfer power to her National League for Democracy.

Despite growing international pressure, the council is determined to hold Daw Suu Kyi as long as she does not agree to leave the country, their condition for her release.

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South African democracy talks move out of Mandela's shadow


Mandela: vital role in quelling rebellion

FROM MICHAEL HAMLYN IN JOHANNESBURG

■ The momentum towards power sharing is well established, and — health permitting — the ANC leader seems likely to be the next president of South Africa

THE news that Nelson Mandela is cancelling his engagements and has taken to his bed with exhaustion raises the question of how far the democracy process really depends on the relationship between President de Klerk and Mr Mandela, the man Mr de Klerk freed from prison almost exactly three years ago and who may yet — health permitting — become president of a new South Africa.

Surprisingly perhaps, the answer is that although Mr Mandela may indeed become the country's first black president, the democracy talks do not depend on him. It used to be suggested that the relationship between Mr de Klerk and Mr Mandela was vital to the success of the negotiations. Mr Mandela, it was said, had sympathy for and an understanding of the pressures on Mr de Klerk.

This may stem from the international perception of the two men as personifying the points of view of their constituencies. It also stems from the euphoria generated between them in the early talks, soon after Mr Mandela's release from prison.

Both sides appeared then to abandon many of the direct interests of their followers in enthusiastic pursuit of an accommodation with each other. But the democracy process has moved on since 1990, and Mr Mandela's absence for a fortnight need not be disastrous. If there are delays they will be because of pressures which have already built up.

It was clear even before doubts arose over Mr Mandela's health that there was slippage in the carefully crafted timetable for the transition to democracy. Because of the opposition among the left-wing militants of the African National Congress to the agreement which was reached with the government last week, the movement's grassroots organisations have now to be consulted. This concession was wrung from the central leadership of the ANC by the hardline revolt against the deal led by Harry Gwala, the chief of the Natal Midlands region.

Mr Gwala was urging that a special conference should be held, saying that the grassroots needed to be able to approve a deal which appeared to sell out a number of their essential interests.

Though a grassroots consultation could take time, the time needed to organise a special conference would severely set back the timetable. It now appears likely that the multi-party planning conference which was pencilled in for February 25 and 26 will have to be delayed.

The planning conference was to be the agreed precursor of a reconstituted Convention for a Democratic South Africa which was expected to meet in March and set up the transitional arrangements for the election of a constitution-making body, leading to the election of what the ANC calls a "government of national unity" or — in the government's terms — power sharing.

This is where Mr Mandela comes in. He has a significant role in calming rebellion and heading off trouble within ANC ranks. Mr Gwala may be troublesome to the leadership of the ANC, but he has respect for Mr Mandela — they have a lot in common, including their imprisonment on Robben Island — and the chances are that he would be more vociferous in the absence of the current president.

Mr Mandela is not part of the negotiating team. The negotiators, led by Cyril Ramaphosa, the ANC secretary-general, have a good deal of freedom within the guidelines laid down for them. Those guidelines include the *Strategic Perspective* adopted by the movement late last year.

A clear explanation of the outcome of last week's talks with the ANC is still being demanded by other would-be members of any multi-party forum. President Mangope of Bophuthatswana, the most reluctant of the so-called independent black homelands to reincorporate with South Africa, was in Mr de Klerk's office in Cape Town on Tuesday seeking such clarity. A joint committee has been appointed to go into "various aspects of their relations and the general constitutional situation", a statement said.

The Inkatha Freedom Party began a three-day bush council, at a sequestered (and undisclosed) spot in Natal yesterday, at which considerable progress will need to made.

In late March or April, preparations begin for a general election of all races. In June a transitional executive council will be formed consisting of the National Party, ANC, Inkatha and other parties to provide guidance for the ministers of the present government in the run-up to election. Some time between September and April next year the general election will be held. It is agreed that it will be based on proportional representation. The new parliament, a constitution-writing and legislative body, will elect a president. Since the ANC is likely to be the largest party, this seems likely to be Nelson Mandela.

Budget plans frighten Democrats

Clinton back on campaign trail to sell higher taxes

FROM MARTIN FLETCHER IN WASHINGTON

PRESIDENT Clinton returns to the campaign trail today, not this time to garner the 270 electoral college votes he needed to become president but 218 in the House and 50 in the Senate to enact the painful programme of tax increases and spending cuts he announced last night.

The task may prove difficult in spite of comfortable Democratic majorities in both houses. Mr Clinton's Monday night address to the nation produced no obvious groundswell of public support. All congressman and 33 senators, 22 of them Democrats, face re-election next year, and few will be willing to sacrifice their political careers out of loyalty to the president.

Ahead of last night's address to Congress, Capitol Hill's Democrats had seen Wall Street's Tuesday plunge, read the opinion polls and sniffed the mood of their constituents — and they were distinctly nervous. Some compared Mr Clinton to Jim Florio, the New Jersey governor who ordered big tax increases shortly after taking office in 1990 and saw his party swept out of the state legislature as a result.

California's Robert Matsui said he received 75 calls on Tuesday. Five in every six callers were opposed to new taxes. Dennis DeConcini, the Arizona senator, said he believed people would accept sacrifice if convinced that it contributed directly to deficit reduction "but they don't believe anybody — not me, not the president — that it will go to deficit reduction".

Polls showed that voters approved of deficit reduction in the abstract, but not in the specifics. By 57 per cent to 41 per cent they were against a new energy tax. Although 58 per cent said they would be willing to pay $100 (£70) a year more in taxes, only 14 per cent were prepared to pay an additional $500. Most said economic stimulation was more important than deficit reduction.

Yesterday's headlines proclaimed that everyone earning more than $30,000 would be hit — a far cry from Mr Clinton's campaign promise to cut middle-class taxes — and that further tax increases were being considered later in the year to raise $30 billion to $90 billion for universal health insurance.

The Republicans seized on the president's tilt towards tax rises rather than spending cuts to paint him as an old-school tax-and-spend Democrat. "Hang onto your wallets," Robert Dole, the Senate minority leader, declared, deliberately echoing George Bush's campaign warning that Mr Clinton would soak not only the wealthy.

Republicans have been angered by Mr Clinton's failure to consult them and by his fierce attacks on 12 years of Reaganomics. "We're not going to give a free ride to people who have been sitting in there chopping Ronald Reagan and George Bush to pieces," Senator Alan Simpson of Wyoming said.

As Mr Clinton showed last year, however, he is a formidable salesman who is far more at home on the campaign trail than in the Oval Office. And, as he travels to Missouri and Ohio today, and as his cabinet disperses to every corner of the country, a powerful campaign to sell his plan will be launched in Washington.

□ **Short fuse:** The rumoured explosive temper lurking behind Mr Clinton's normally affable façade was on public display at a construction site yesterday when an aide tried to hold back two local politicians who were with him (Ian Brodie writes).

"Listen, goddammit it, come here," Mr Clinton snapped at the hapless man. "You can't do that. You can't bring me out here with the mayor and congresswoman and then push them back." The reprimand was captured for television and posterity by a radio-microphone clipped to the president's lapel. Technicians abruptly terminated transmissions.

Clinton's speech, page 1
William Rees-Mogg and Diary, page 16
Leading article, page 17

Economy is prepared for radical surgery

FROM WOLFGANG MÜNCHAU IN WASHINGTON

REVOLUTIONS do not happen in instalments, and nor do upheavals in American policy. One such upheaval happened last night when President Clinton presented his economic blueprint for the 1990s to Congress, a radical departure from 12 years of laissez-faire economics, and one of the most substantial US policy reversals of the century.

Mr Clinton has chosen the high-risk approach by announcing a rise in middle-income taxes by 2 cents in the dollar to 26 cents, an energy tax and a whole raft of taxes on wealthier Americans. His stated aim is to reform America, to cut the deficit and to help create high-quality jobs.

The real significance of Clintonomics lies in a policy shift towards the nitty-gritty areas of industrial and trade policy, and especially the labour markets, where America suffers from a structural as opposed to cyclical crisis. The new administration will not try to cure the structural economic crisis through the exclusive use of the traditional instruments, such as interest and exchange rates, which will be relegated to a supportive role at best. What America will get from this new administration is not yet another dose of vitamins, but a more messy surgery in selected areas.

These include the high-tech industries, which will receive more direct and indirect government aid, and may be protected through a more "activist" use of trade policy, as the Europeans and Japanese are beginning to find out.

The administration believes that labour markets are imperfect and must not left to rot under free-market forces. Robert Reich, the new labour secretary, has painted a quasi-Marxist scenario of the labour markets: of an elite working in downtown high-rises, and a growing "proletariat" working on "street level" in such unskilled jobs as check-out clerks or sweepers, and the disparities are widening.

To counter this trend, he is proposing the introduction of strong element of widely available vocational training and of skill-based workfare programmes. What is perhaps most galling to some European ears is that nobody talks about inflation any more, or the various measures of money supply. These are gradually becoming European idiosyncrasies. But chances are that Europeans, too, may shift their worries in due course.

Japan glosses over US trade surplus

FROM JOANNA PITMAN IN TOKYO

WHEN Kiichi Miyazawa, the Japanese prime minister, heard yesterday of another sharp increase in the Japan-US trade surplus, this time up by 39 per cent in January, his public reaction was one of disbelief.

"I am totally perplexed," Mr Miyazwa said. He hastily offered a familiar sweetener — namely that Tokyo would be studying the possibility of recycling some of its surplus to developing nations.

Japan's expanding trade surplus, which rose by 14 per cent last year to $44 billion (£30.3 billion) and is showing no signs of slowing, has come to symbolise the tensions between the world's two most powerful economies. "I keep hearing words, but I don't see action," one American businessman said. The Japanese believe the reduction of trade imbalance should be a two-sided effort: Japan should stimulate its own economy to boost imports and America should decrease debt and balance the federal budget.

Since Mr Clinton took office, the Japanese have picked up a series of signals indicating that Washington is becoming less tolerant of Japan's surplus. Some business and government leaders have interpreted these as heralding the possible development of American protectionist sentiment and trade conflicts.

First came the temporary decision to impose anti-dumping duties on steel imports from Japan. Then there was talk last week of a Senate move to revive the super-301 provision of the Trade Omnibus Act, naming Japan an unfair trading partner and threatening sanctions.

Ever since the value of Japanese trade with the Asian continent eclipsed that with the United States two years ago, Japan has begun to fight back against what the *Mainichi* newspaper recently called "the Clinton administration's retaliatory measures". Nobuyasu Abe, deputy director general of the Japanese foreign ministry's economic affairs bureau, said: "Any US action should be within the bounds of international rules, namely Gatt. If it is not, we would take action to bring it into line."


Family fortunes: Petra Jiménez Gaytán thanks the prince for the British funds that rehoused her family and nine others after a Guadalajara sewer explosion

Prince side-steps the perils of Mexico's polluted water

FROM ALAN HAMILTON IN MEXICO CITY

BRITAIN'S leading amateur sanitary engineer yesterday launched a campaign to improve Mexico's water supply.

The Prince of Wales has been suitably horrified by his discoveries in the country's capital, the world's largest and most polluted conurbation. On a quiet day Mexico City pumps 30 cubic metres of raw sewage a second into neighbouring streams and rivers. At the same time it is sinking into the old lake-bed upon which it is built, as more and more underground water is abstracted to slake the thirst of 20 million people.

At a meeting with urban planners to discuss the capital's environmental nightmare, the prince was served a glass of iced water. He politely raised it and, in a clearly well practised move, appeared to take a sip. In fact, not a drop passed his lips. He had been warned. In Mexico, the wise visitor takes his gin without ice.


José Romano: asked the prince for English lessons

At a meeting of his Business Leaders' Forum yesterday, the prince announced the formation of the Mexican Business Council for Sustainable Development, a group of local businessmen who have been imbued with his environmental message and who have agreed to undertake numerous practical projects to make their country's water more plentiful and safer.

Continuing his good works yesterday, the prince also announced a new initiative by Mexican charities and business leaders to become more involved in helping the development of Mexican society, an extension of the prince's successful Business in the Community project.

But man cannot live by sanitary engineering alone. Yesterday afternoon the prince took time off to play in a polo match in aid of a family development charity chaired by President Salinas's wife. And in Guadalajara, 13-year-old José Humberto Romano asked the prince to help him to learn English. "I can't guarantee anything but we will examine it," the prince replied.

NEWS IN BRIEF

Haley's history pulled up by roots

New York: The Pulitzer prize-winning book *Roots*, a history covering six generations of black Americans by the late Alex Haley, was "a pyramid of bogus research" and "the modern era's most successful literary hoax", according to the latest research (Ben Macintyre writes).

The 587-page history, in which Haley traces his origins to an 18th century Mandinka slave boy, was an immediate best-seller when it was first published in 1976, and became one of the most popular television adaptations.

In the next issue of *The Village Voice* magazine, Philip Nobile, the historian, argues that far from being a work of scholarly history, large parts of *Roots* were fabricated. "Overwhelming evidence — from interviews with scholars and surviving associates, along with a review of Haley's private papers soon to be made public — confirms that Haley invented 200 years of family history," he writes.

Battles greet US envoy

Jerusalem: Warren Christopher, the US Secretary of State, arrives in the Middle East today on his first foreign mission to find a region still beset by conflict and hostility, 16 months after America launched its peace initiative (Richard Beeston writes).

In southern Lebanon, a day of attacks and bombardment by Hezbollah, the militant Islamic group, left four people dead and 24 injured.

Modern Times, page 12

Savimbi defied

Luanda: Dissident members of Unita defied Dr Jonas Savimbi, their leader, and took their seats in parliament. The decision by ten of the 70 Unita deputies elected last September splits Angola's rebels over the renewed war.

Prison prize

New York: Charles W. "Chuck" Colson, the White House "hatchet man" who was jailed in the Watergate scandal and later built a ministry for inmates, has won the £650,000 Templeton prize for progress in religion. *(AP)*

The way out

Wellington: Every prisoner's dream could come true in New Zealand — new building safety regulations mean convicts must be given the keys to their cells. People in custody must now have access to exits in case of fire. *(Reuter)*

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British ready to conquer as Oscar nominations flood in

FROM BEN MACINTYRE IN NEW YORK

THE British film industry scored an unexpected coup in yesterday's Hollywood Oscar nominations, with two titles scooping a total of 15 nominations.

The Merchant Ivory film based on E. M. Forster's classic novel *Howards End* collected nine nominations and Neil Jordan's thriller *The Crying Game* polled six.

The only American film to rival the two British entries was Clint Eastwood's gritty Western *Unforgiven*, which was nominated in nine categories.

Both the British films were nominated for the best picture award, as were *Unforgiven*, *A Few Good Men*, starring Jack Nicholson, who was nominated as best supporting actor, and *Scent of a Woman*, starring Al Pacino, who was suggested for the best actor award.

Emma Thompson, the British actress who plays the independent wife in *Howards End*, was nominated for best actress, and Vanessa Redgrave was suggested for best supporting actress. Ruth Prawer Jhabvala's screenplay from the novel was nominated, as was James Ivory as director. The film was also nominated for art direction, cinematography, editing and sound.

Neil Jordan's original screenplay was one of the nominations for *The Crying Game*, a film which received somewhat mixed reviews in Britain but is rapidly becoming a cult film in the United States. *New York* magazine said this week that "Neil Jordan's eerie, provocative thriller is the most talked-about — and most sought-after — ticket in town".

Damage, another British film, directed by Louis Malle, collected a nomination for Miranda Richardson as best suporting actress.

One film which had been expected to attract several nominations was Spike Lee's epic three-hour film biography, *Malcolm X*, of the 1960s Muslim black-power leader who was assassinated, but yesterday the film gained only one nomination — for Denzel Washington as best actor.

The foreign language nominees were the Russian *Close To Eden*, the French *Indochine*, Belgium's *Daens*, Germany's *Schtonk* and, from Uruguay, *A Place in the World*. The Oscar ceremony will take place in Los Angeles on March 29.

Eastwood has already won the best director Golden Globe Award for *Unforgiven*, and yesterday he was nominated for an Oscar as best actor as well as best director. His film was also nominated for best picture, supporting actor, art direction, cinematography, editing, sound and original screenplay.

Al Pacino scored a rare double by being nominated for both lead actor (*Scent of a Woman*) and supporting actor (*Glengarry Glen Ross*). This brings to eight the number of times he has been nominated for an academy award (so far without success), and the usually media-shy performer has been publicising himelf and his films with gusto recently in an effort to break his duck.

The awards, once tagged by the actress Jodi Foster as "a silly bingo game", continue to attract fierce rivalry, and the larger film companies spend thousands of dollars promoting their contenders.

But if this year's nominations represented a victory for British films, they were also a tribute to the success of the smaller, independent filmmakers who lack the vast budgets that are needed for full-scale Hollywood hype.


Thompson: nominated for best actress award

هكذا من الأصل

Bosnian elite forces strive to plug gap as tanks advance in key suburbs

Serb attacks begin to crack defences in western Sarajevo

■ In spite of setbacks, Bosnian commanders have vowed not to surrender two vital suburbs in their defence of the capital

BY JOEL BRAND IN SARAJEVO AND OUR FOREIGN STAFF

REBEL Serb forces continued their advance on the strategically important western Sarajevo suburb of Stup yesterday as heavy artillery and tank fire pounded Bosnian positions.

But Bosnian forces were believed to have made vital gains on the city's northern frontline in their effort to break through the rebel Serbs' ring around the city and link Sarajevo with central Bosnia.

The main fighting, in and around Stup, threatened the Bosnians' line of defence. Sarajevo is ringed on three sides by mountains and Stup is the only direction from which Serb forces can effectively use their tanks. Tanks are the strategic advantage that Serbs have over the lightly armed Bosnians. If the Serbs break through the Bosnian lines, the city's defenders, who have few weapons with which to confront the tanks, would have a tough time stopping the advance. Such a break could jeopardise the defence of the entire city.

Yesterday the Bosnians threw reinforcements into the defence of Stup and Azici, the other key suburb on the western flank of the city's airport road. "This is difficult, very difficult," said one Bosnian soldier as he crouched in a trench about to sprint across open ground under the sights of Serb gunners. As his unit of 25 men tried to reinforce a company under assault by a tank, a dozen soldiers came out of the trees. Covered with grime and sweat, heaving with exertion, they were clearly fresh from the battle. Shells and spent bullets whistled overhead as a heavy machinegun fired in the background.

Although rebel Serb radio broadcast that Stup had fallen on Wednesday, Bosnian soldiers and ammunition were being rushed through the town to the front throughout the day. Local commanders said the situation in Azici was difficult, but they vowed not to surrender either.

Stup is the key to Sarajevo's defence in the west. Azici is of value to Bosnians now only as a buffer between Sarajevo and Serb siege forces.

It is unclear just how precarious the Bosnian position is, but the government's best forces have been sent to reinforce the defence.

In early December rebel Serbs captured the next most western Sarajevo suburb of Otes in a fierce battle that was won largely by the large number of tanks, according to military observers. The Bosnian defence of Stup and Azici is complicated by the enormous disparity in firepower between Bosnians and Serbs. Drawing upon stores of the former Yugoslav national army, the Serbs have thrown tanks, heavy machineguns and artillery into battle.

Over the past several months, the western frontline around the city has moved steadily closer to the United Nations headquarters in the city. The area around the building has repeatedly come under heavy shelling since Sunday and if Stup fell, the headquarters could be on the new frontline, or possibly overrun by rebel Serb forces.

Also in Sarajevo a UN spokesman said a battalion of Canadian peace-keepers, which has been attempting to take up positions in the northern Bosnian Serb stronghold of Banja Luka for the past four months, would be re-deployed near Sarajevo.

Meanwhile, Germany yesterday backed away from its push to arm Bosnia after discussions with Douglas Hurd, the foreign secretary.

The government of Helmut Kohl, the German chancellor, has been urging that a United Nations arms embargo against the former Yugoslavia be lifted only for Bosnia so people there can better defend themselves.

But appearing before reporters with Mr Hurd, Klaus Kinkel, the foreign minister, backed away from that idea. He pledged that Germany would not unilaterally send arms to the Bosnians. "Of course there is no question of a solo German action."

Aid suspended, page 1



Child of war: a Bosnian bringing his son, wounded by Serb shrapnel yesterday, to a hospital in the old quarter of Sarajevo for treatment

UN help arrives too late to save Muslim enclave

FROM TIM JUDAH IN KAMENICA

The frozen bodies steamed as they were peeled out of the mass grave. By the time the workmen had finished there were 18. One corpse had no head, the feet of another were tied with wire. All men, they mostly wore scraps of uniform.

This is Kamenica. Ten miles away the United Nations is waiting to deliver food here and to neighbouring Cerska. For Kamenica it is too late.

The former Muslim enclave fell to Bosnian-Serb forces over the weekend, its people have fled, the Serbs are exhuming their dead and now they are digging in for the final assault on Cerska.

A day in Kamenica is a day in hell. For ten months the hamlet withstood the full force of a Serbian siege. Yesterday houses were still smouldering. The gardens and fields are criss-crossed with the footprints of those who lived here until Sunday. Washing still hangs on the line and Serb peasants and soldiers are looting the modest possessions.

Outside one house a washing machine stands ready for collection. Clothes wrapped in sheets, a hurricane lamp, some glasses and cutlery are the typical haul from a house soon to be burnt down in a village that the Serbs claim to have "liberated".

From the very beginning of the war in eastern Bosnia, the battles of the Drina Valley, have been the most vicious of them all. Half a mile from the shattered centre of Kamenica the stench of the putrid corpses is overwhelming.

"These are civilians captured when they were on leave in their village," claimed Vinko Pandurevic, the local commander. But these male civilians almost all wore the rotting remnants of pieces of military uniform.

At another mass grave four more bodies, or parts of bodies, have been laid on display. "I'm looking for my brother," said Radovan Matsonovic. Unaware that he was supposed to be impressing foreign journalists with the story that these men were civilians, he said: "They were all caught up here on November 6. The Muslims attacked from Kamenica and Cerska. They were encircled."

Pointing at an empty half skull one soldier said: "Rade Pavlovic, my cousin."

Major Milan Milosevic stood on a frozen pond and said: "There are 16 more bodies beneath me." He claimed the graves were discovered with the information supplied by captured Muslim prisoners.

Asked how he can be certain of the fate of these men he insists: "We can't be sure that some were not killed in battle but there are traces of torture in these woods and the Muslim prisoners told us that they were tortured before being killed."

Army trucks pushed up the muddy forest track and busy soldiers built new dug-outs. The hills echoed to the sound of out-going artillery. A valley away is Cerska, a larger part of the enclave that once included Kamenica.

The Serbs took Kamenica after opening what they called a "humanitarian corridor" to let its population flee. Jose Maria Mendiluce, the special envoy of the United Nations High Commissioner for Refugees, condemned this as an "ethnic cleansing corridor" — but it worked.

Serb forces clearly believe they can soon crush Cerska and there is only one thing that can disrupt their plans. Ten miles away on the bridge at Zvornik stands the ten-vehicle UN convoy crammed with food and medicine they have prevented from travelling to Cerska for four days.

Larry Hollingworth, the convoy leader, said he would stand his ground. "That shooting you heard was bullshit. It was just to impress you. There's been none for four days and it stopped after you left Kamenica.

"They want you to think that there's fighting and that is why they are not letting us in. They're using every excuse to hold us off until they have done what they want to do with Cerska."

☐ New York: The United Nations Security Council will vote soon to establish an international war crimes tribunal for the former Yugoslavia, but UN experts are already saying that the leaders of the warring sides may never be brought to book (James Bone writes).

Diplomats said yesterday that the Western powers were readying a draft resolution endorsing the creation of a Nuremburg-style court, and asking the UN secretary-general to prepare detailed proposals for how it might work. They hope to put the resolution to a vote next week.

Bakery ovens go cold in hunger strike

FROM JOEL BRAND IN SARAJEVO

THE main bakery in Sarajevo was hit by shells yesterday, just days after it had stopped producing bread for the first time in 50 years. Staff at the bakery said there were no casualties but Sarajevo radio reported one person killed.

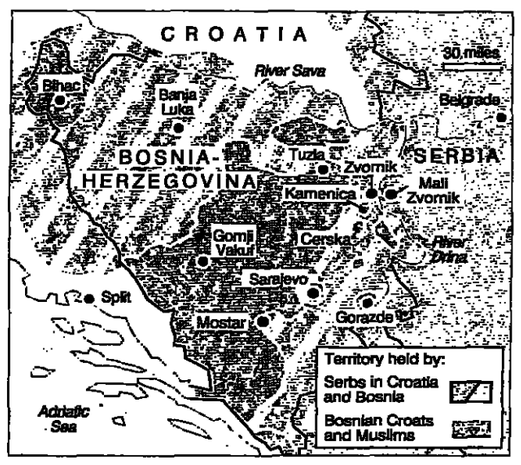
Since the beginning of the war the bakery has worked 24 hours a day, even through the heaviest bombardments, but stopped production two days ago as part of the Bosnian capital's self-imposed food embargo. The ovens had been producing 120,000 loaves of bread a day — enough to give each person in the city a third of a loaf. Although the bakery still has flour for half a million loaves of bread, it has refused to accept the fuel it needs from the United Nations.

On a tour before yesterday's shelling, Kemal Mesak, the production manager, stopped to look at the massive ovens, shook his head and sighed. "I feel very bad. Bread is so important for us in Sarajevo. It is the main part of our meals and the only thing that can be [affordably] bought." Even people who have flour are hard pressed to make their own bread because electricity, gas and water have been cut.

But Mr Mesak and the bakery's director strongly support the hunger strike that was called by the city authorities last week to pressure the UN to deliver relief aid to eastern Bosnian communities besieged by Serbs. They believe the success of the relief programme in the capital has been used to mask neglect of the worst-off parts of Bosnia.

"There are many other places where for nine months not one kilo of food has reached," Mr Mesak said. "We must show solidarity." Envir Kazazic, the bakery's director, said: "The [UN] is telling the public that they are being successful but there are people who get nothing.

"We are seeing how powerless the world is in the face of the aggressor. I just heard on the radio that they must ask Milosevic if the convoy can pass. They should not have to ask anybody, they should just announce they are coming."



France endangers 'fast-track' Europe

FROM GEORGE BROCK IN BRUSSELS

THE long wait for the ratification of the Maastricht treaty, fear about its future and the strains of the French election campaign are opening cracks in the common front which France, Germany and Brussels have tried to preserve.

As the French campaign goes into top gear, significant differences are emerging over the much publicised claim that a handful of states can push ahead with a "fast-track" monetary union whether Maastricht survives or not.

The point was underscored with brutal clarity yesterday by Charles Pasqua, veteran of the French opposition. He is at odds with his Gaullist party, whose manifesto proclaims the urgent need for France to "propose to its German partner a new political initiative on monetary matters" to save the exchange-rate mechanism and the European monetary union. M Pasqua thinks that the Socialist government's attempts to mimic the severe monetarism of the Bundesbank are strangling the French economy, and he is not alone. Many businessmen and trade unions agree.

M Pasqua also believes that French politicians who talk up fast-track monetary union without checking how their German counterparts see things are chasing moonbeams. He wants to see the franc floated and is hoping that the markets will help him break the link with the mark between the two rounds of voting on March 21 and 28.

This week Jacques Delors, architect of the Maastricht plan for monetary union and given to dropping hints about a fast-track single currency, said that a closer tie between the franc and the mark "is not a good solution". M Delors, who is close to Helmut Kohl, the German chancellor, and sensitive to accusations that the EC's strong economies are going to leave their poorer partners outside a new currency zone, is trying to cool overheated rhetoric on quick monetary union. He is of course also trying to help his French fellow Socialists in the election with a touch of chauvinism. "The franc is a great currency," he also said, "let us let it live" — an astonishing statement from a man who has spent years trying to merge the franc with as many of its neighbours as possible.

Herr Kohl did mumble a phrase about accelerating the EC's single currency decisions when sitting next to President Mitterrand at a recent press conference but has otherwise maintained a deafening silence. Germany's central bankers have fired several broadsides against the idea of speeding up the schedule in the Maastricht treaty, which foresees a first opportunity in 1996. This week's meeting of EC finance ministers dropped broad hints that even Europe's leanest and most disciplined economies are going to have monstrous difficulties in meeting the stiff macro-economic, fiscal and inflation tests for membership of a single currency.



Pasqua: the French are "chasing moonbeams"

Yeltsin offers share of power to Khasbulatov

FROM ANNE MCELVOY IN MOSCOW

PRESIDENT Yeltsin of Russia has offered his main rival, Ruslan Khasbulatov, the parliamentary Speaker, a power-sharing deal in a move which acknowledges the limits of his authority and may well herald the end of his political dominance.

He also called for an extraordinary session of the Congress of People's Deputies at the beginning of next month to ratify any agreement on the division of power between legislature and executive. He has apparently dropped all plans for an April referendum on whether he or parliament should rule the country.

The decision, reached at talks with Mr Khasbulatov on Monday night, demonstrates the weakness of Mr Yeltsin's hand at a time when he is dogged by economic failure and a falling rouble. He had painted himself into a tight corner by announcing the referendum, only to back away from it when he feared that the result might be an embarrassing lack of enthusiasm for him and his reforms.

Instead he is to convene the country's highest legislature, the gathering he vowed to destroy at the December session which robbed him of his radical acting prime minister, Yegor Gaidar, and his own special powers.

Mr Yeltsin and Mr Khasbulatov have nominated negotiating teams of five aides on each side to draft an agreement on dividing powers between them in the next ten days. The result will inevitably be fast and furious horse-trading over personnel and policies.

The standing parliament and the twice-yearly congress, from which it is elected, have been vying with the government for a role in determining policy. Mr Khasbulatov maintains that a strong legislature is the only barrier against a collapse into dictatorship, but Mr Yeltsin says that the current make-up of the legislature would hamper essential reforms such as the privatisation of state-owned land.

Now, however, he has recognised that he needs to wring support out of the congress if he is to survive, and is prepared to pay the price of a concession that would have been unthinkable even a few months ago.

The congress is dominated by hardliners and implacably hostile to Mr Yeltsin, but it has shown that it can be manipulated by its chairman, Mr Khasbulatov, and Mr Yeltsin sees no choice but to pay off the mercurial conservative with a promise of a finger in the pie of government and thus buy his influence over the legislature.

The president's side has stipulated that the extraordinary session will have the "single purpose" of ratifying a deal with Mr Khasbulatov, but it is a notoriously tense and fickle gathering which may well decide that this is a splendid opportunity to try to topple him.

The compromise may give the Russian leader a breathing space, but he is running out of options and the benefits of this agreement may be short-lived. It is likely to cause further strife in the already fractious Yeltsin camp, divided between those who saw the referendum as his last chance to gain public support for the ailing reforms and those who are resigned to accepting a slower pace of change.

Sergei Shakrai, the deputy prime minister and a close aide, said that the decision was unexpected. "But the uncertainty we now face is itself more damaging than an acute political crisis."

Like President Gorbachev before him, Mr Yeltsin cuts a figure from which authority and confidence seem to be draining as the weeks go by. His ringing December ultimatum — "Choose me and reform, or them and a return to the old ways" — has given way to an inelegant fudge of "Me and them and see what happens". The debacle has also called the Russian leader's judgment into question, and his legendary tactical skill seems to be waning. Viktor Chernomyrdin, the prime minister, has made clear his opposition to a referendum. "A plebiscite in these conditions would do anything but stabilise the situation," he declared.

Mr Yeltsin is at least still capable of affecting nonchalance under stress. He left Moscow for his country dacha at Zavidovo straight after the talks to reflect on the battle before him.

☐ **Oil cuts:** Mr Chernomyrdin said yesterday that Russia would not be able to meet its commitments to supply oil to Ukraine this year because of falling output, Tass reported.

The prime minister declared that Moscow would only be able to supply Kiev with a maximum of 15 million tonnes of oil, rather than a previously agreed level of 25 million tonnes.

Budget cuts threaten jet project

FROM MICHAEL EVANS IN HAMBURG

JONATHAN Aitken, the defence procurement minister, yesterday met Jörg Schönbohm, the German state secretary responsible for procurement, to try to solve the problem of funding for the four-nation European Fighter Aircraft, which is in difficulties after deep cuts in the German defence budget.

Bonn has decided to reduce the allocation to the development programme for the renamed Eurofighter 2000. The German defence budget is being cut by an additional DM863 million (£364 million) this year and by DM700 million next year.

German defence companies, developing the Eurofighter jointly with British, Italian and Spanish industries, have been told that they will have to shoulder the costs short-term unless they slow the development work to reflect the new restrictions on funds.

Mr Aitken, who met Herr Schönbohm in Hamburg at an Anglo-German seminar on European security, insisted there was "no crisis" and that the funding difficulties would be resolved. Britain is paying more than a third of the cost of the £8 billion development programme. British officials said the Treasury would not sanction any additional payments to cover the shortfall in German funding.

Herr Schönbohm admitted there were insufficient funds to pay the full German share of the development programme. He said the funding would have to be "reprofiled".

In December, Bonn confirmed its commitment to the Eurofighter in spite of a long campaign by Volker Rühe, the German defence minister, to scrap it in favour of a cheaper and lighter aircraft.

Mitterrand challenges politicians' power base

FROM CHARLES BREMNER IN PARIS

FOR dozens of France's most powerful politicians, one of the ideas put forward by the wise men of a commission set up by President Mitterrand last year bodes big trouble: the commission wants to abolish the time-honoured tradition under which ministers and MPs simultaneously hold jobs as mayors.

The suggestion is intended to limit conflicts of interests and make MPs and ministers spend more of their time in Paris and less in their towns and villages deciding on such Clochemerlish matters as drains and planning permission for the baker's shop. It has been greeted with outrage. "It's an absurd idea," said Charles Pasqua, the Gaullist baron.

When Jean-Pierre Soisson, the agriculture minister, yesterday refused to sign a law banning outdoor advertising of alcoholic drinks, it was a demonstration of the conflicts the commission wants to avoid. M Soisson is also mayor of Auxerre in Burgundy. Claude Evin, the former minister who wrote the law, said: "This kind of behaviour discredits politicians. It's not as if you see billboards advertising Côtes de Beaune or St Emilion. It's aimed at whisky and beer drinking."

For decades politicians have considered a base in a *mairie* as a prerequisite for power. "The top school for public life is the *mairie*," said François Léotard, the mayor of Fréjus and possible candidate for prime minister.

Philippe Séguin, the Gaullist dissident and mayor of Epinal, suggested reversing the proposal, making it compulsory for ministers to serve as mayors. "If the authors of this proposal had had any contact with local realities, they would never have come up with such nonsense," he declared.

Pierre Bérégovoy, the prime minister, is mayor of Nevers and Edith Cresson was able to withdraw to her town hall office in Châtellerault to lick her wounds after her humiliating ejection from the prime ministers' office last year. The champion in the field, however, is Jacques Chirac, who is mayor of Paris, opposition party leader and member of parliament for the central France district of the Corrèze.

Members of the commission were unrepentant about the uproar they have provoked. "What does a minister do when he is mayor of a big city," asked Didier Mauss, a commission member. "He comes to Paris on Tuesday morning and leaves on Thursday evening."



Cresson: a place to lick her wounds

The Pill in perspective

Researchers say they have proof that oral contraceptives are a good thing

It is more than 40 years since Dr Gregory Pincus, an American biologist, was asked to devise the ideal contraceptive. His sponsors, The Planned Parenthood Movement, stipulated that it had to be harmless and reliable, simple and practical, and aesthetically satisfactory to both husband and wife. Within five years Dr Pincus had invented what seemed to be the dream answer: the oral contraceptive pill.

Women soon started popping their way through the days of the week and revelling in their sexual freedom, but then the scare stories began. Not only could the Pill cause you to put on weight, but it could give you headaches, depression and water retention. And that was if you were lucky. The less fortunate could get breast cancer, heart attacks, thrombosis and strokes. For 30 years women have had to weigh up these risks against the benefits of using the most reliable reversible contraceptive on the market.

Since the late-1970s the effect of this has been that the number of women taking the Pill has gone down. But now there is a new message. The Pill is actually good for you.

According to Martin Vessey, a professor of social and community medicine at Oxford University, the benefits of the Pill almost certainly outweigh the risks.

Speaking at an Imperial Cancer Research Fund Conference this week he said that the established benefits, in addition to reliable contraception, included protection against cancer of the ovaries and uterus, reduction of the risk of iron deficiency anaemia, and suppression of benign breast disease, pelvic inflammatory disease and ovarian disease. The Pill, he says, might also protect against thyroid disease, rheumatoid arthritis, peptic ulcers, uterine fibroids and possibly against bone loss in the years leading up to menopause.

So will a pill a day keep the doctor away? "The Pill has saved a lot of lives and there is evidence that women who take it are generally healthier than those who do not," Professor Vessey says. What about the alarming research reports of negative side-effects? Professor Vessey has drawn on a vast amount of published data to establish a balance sheet of risks and benefits. "The negative effects can include heart attacks especially in smokers, thrombosis, embolism and the breast cancer bogey — but when you look at the statistical number who become ill or die compared to those who benefit from the Pill, the benefits outweigh the risks," he says.

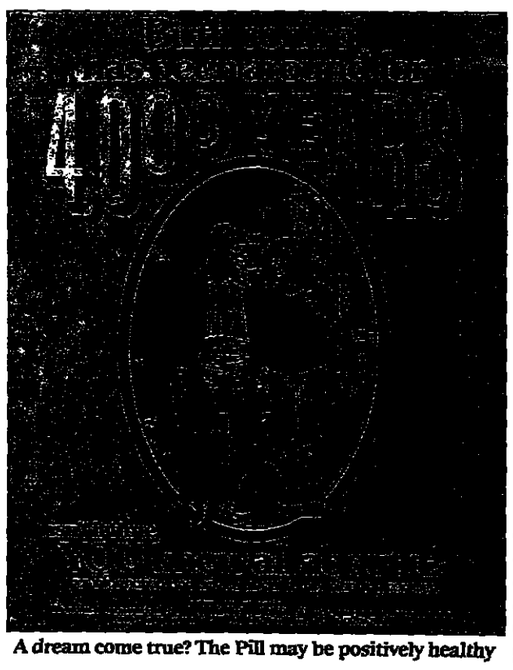
Michael Baum, who is carrying out research into the breast cancer link at the Royal Marsden Hospital in London says bluntly, "I am sick of Pill scare stories. Most of the research that has been carried out is with the old higher dosage pills — a young woman on the Pill today will be ingesting less hormone in a month than her mother took in a single day. We are looking at a synthetic progesterone that might have the ability actually to prevent breast cancer in the distant future."

The Marie Stopes Well Woman clinic already prescribes the Pill to women as a way of controlling premenstral tension, acne or heavy periods. Alison Paton, the clinic manager says, "We suggest a suitable low-dose pill as the best contraceptive, but I wouldn't prescribe it to a healthy woman just for the sake of it. It's hard enough getting women to take the Pill. Those leaflets are so descriptive about the possible side-effects and women hate the idea of those hormones swimming around inside them."

But David Paintin, the chairman of the Birth Control Trust, wants the Pill to become a common preventative medicine such as hormone replacement therapy. "The Pill has so much bad press because we collectively feel guilty about sexual enjoyment. More people die from pregnancy than from the effect of the Pill and if you use a condom against HIV you are really very safe. It is rarely the cause of depression. You may put on a couple of pounds but it will not be cumulative and your breasts can become enlarged but some women enjoy that," he says. "Only women with high blood pressure or a history of thrombosis or diabetes should not take it. Heavy smokers die from cigarettes not the Pill."

Dr Jane Hornby, a junior doctor at Westminster hospital, remains unimpressed. "The Pill is just too artificial for me and whatever the experts say it does do weird things to your body. I didn't stop bleeding for 28 days when I went on it. Also you become more flippant about sex. Give me a condom any day."

ALICE THOMSON

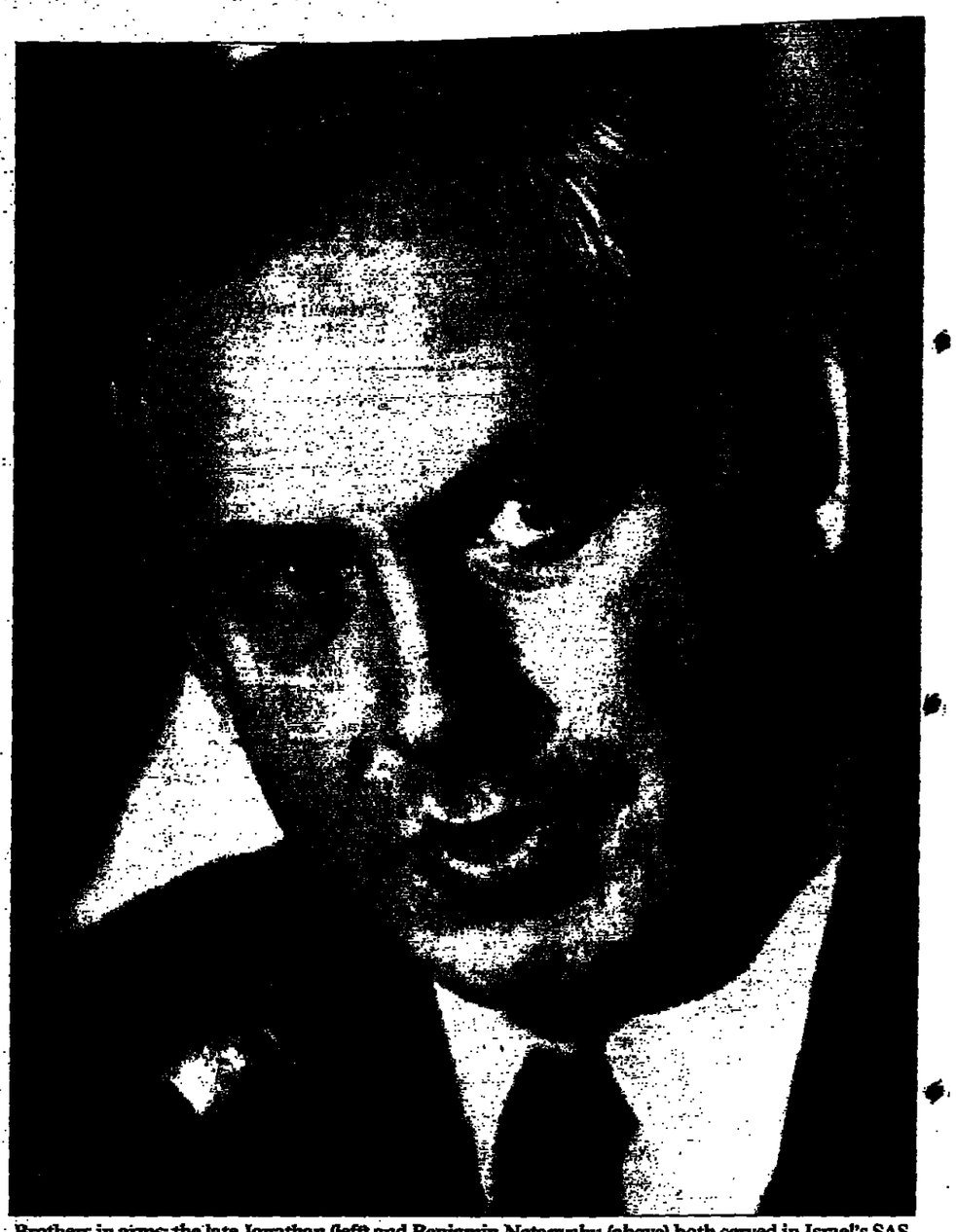


A dream come true? The Pill may be positively healthy

Israel's curious affair of state



Forsaking all others? Newlyweds Benjamin and Sarah Netanyahu



Brothers in arms: the late Jonathan (left) and Benjamin Netanyahu (above) both served in Israel's SAS

Benjamin Netanyahu's political career may hang on whether he did, as he claims, commit adultery, reports **Richard Beeston**



Even before the Jewish state came into existence in 1948 an important precedent was established by a departing British officer on the Haifa docks. According to legend, as the British forces evacuated, leaving Arabs and Jews to fight over Palestine, they deliberately left behind three tanks for the Zionist forces on the orders of General Hugh Stockwell, who had become a late convert to their cause after a stormy love affair with the beautiful Jewish wife of a junior officer.

Aside from the immediate military ramifications of this unusual farewell present — the Jews went on to capture the key port city — the gesture was symbolic of the future course of relationships among Israel's ruling elite. The Jewish state's political and military leaders have since shown scant regard for the Old Testament's seventh commandment: "Thou shalt not commit adultery." And Israeli society in general, from young conscripts losing their virginity in the army to veteran politicians enjoying extra-marital affairs, has shown only contempt for what it regards as the puritanical hypocrisy of the West.

David Ben Gurion, Israel's founding father, is said to have had an affair with a young researcher. Similarly, Golda Meir, the country's best-known woman politician, had at least two well-documented adulterous relationships, with David Remez, the former trade union leader, and Zalman Shazar, the former cabinet minister. Moshe Dayan, Israel's most celebrated war hero, had as many conquests in the bedroom as he did on the battlefield. In a nation fighting for its existence, the accepted wisdom was that the private lives of the country's public figures should be respected, as long as their philandering did not interfere with their duties.

With this precedent in mind, Israelis were naturally stunned one night last month when *Mabat*, the state television's nine o'clock news programme, interrupted its regular coverage for a live announcement by one of the country's most promising young politicians. Benjamin "Bibi" Netanyahu, 43, was hardly a new face on television, the medium he has mastered to achieve his current international celebrity and his place as the front runner in next month's leadership contest for the right-wing opposition Likud party. The square jaw, the confident manner and the measured speech were all familiar to viewers, but the message was revolutionary.

Mr Netanyahu admitted that he had cheated on his third wife, Sarah, a former air stewardess whom he married in 1991, and accused a political opponent within the Likud of attempting to blackmail him with compromising evidence which would be made public unless he withdrew his candidacy.

> 'If this is not stopped I won't be the only one, I'll be the first. Every candidate will become a target for extortion'

"It is someone very high up in the Likud, someone who surrounds himself with criminals, and does not represent the whole party," said the grim-faced Mr Netanyahu, who alleged that the threat was made by an anonymous caller to his wife.

"A candidate must be judged by his public record and that alone. I trust the public can differentiate between that and criminal personal attacks," he said. "If this is not stopped I won't be the only one — I'll be the first. Every candidate will become a target for extortion: anyone who runs for president, chief of the general staff, judge, newspaper editor ... We must decide who will fashion our democracy; the voters or a bunch of common criminals."

Few Israeli viewers did not immediately suspect that the person allegedly involved in the blackmailing operation was the party's other main candidate for the leadership, the populist Moroccan-born former foreign minister David Levy, who has been fighting a bitter and personal battle with Mr Netanyahu for several years. Initially, it was assumed that the televised disclosure and subsequent police investigation would expose the details of what Mr Netanyahu melodramatically described as a "hand grenade thrown at our family life", and the "worst political crime in Israeli history".

But, more than a month into the investigation, the police have still failed to make an arrest or come up with a supposedly incriminating audio tape which recorded the intimate moments between Mr Netanyahu and his former lover Ruth Bar, a public relations officer who had advised the Likud on campaign strategy, and with whom Mr Netanyahu said he had had an affair lasting only a few weeks.

There is a growing suspicion among Israelis that Mr Levy's aides may have been telling the truth when they accused Mr Netanyahu of engineering the television confession as a means of gaining public sympathy and support.

As Israel's most eloquent spokesman, Mr Netanyahu has made his mark with his cool, live television performances — most notably on CNN during the Iraqi missile attacks on Tel Aviv during the Gulf war two years ago and more recently during the Middle East peace talks, where he defended his hardline ideology against a room full of hostile Arab journalists. This time, however, the Bibi magic may not be working. Opening the Pandora's box of sexual scandals in politics has rebounded on the young parliamentarian, because of further suggestions in the Israeli press that Mr Netanyahu, had had recent relations with two other lovers.

His disclosures raised further questions. Why did he not go to the police before going public? And, did he not further humiliate his wife by exposing his infidelity to the entire nation? Mrs Netanyahu has said nothing publicly but she has made it clear through friends that she is very upset, and has implied that she feels her husband put his political career before her feelings. She has not been seen in a supportive role with her husband on television, preferring to stay within the privacy of their home in the elegant Rehavia suburb of Jerusalem.

> 'The focus has become the man and his image, rather than the issue and the message'

The question marks over Mr Netanyahu's personal life may cause many Israelis to look beyond his telegenic abilities and review his qualifications to lead the Likud and, possibly, one day the country.

He first became noticed among his peers during his five-year service in the army, where he fought as a paratroop officer and later joined Israel's equivalent of the Special Air Service, the same unit in which his eldest brother Jonathan was serving when he was killed during the 1975 Entebbe rescue mission (he has another older brother, Ido, a doctor). He graduated from the Massachusetts Institute of Technology before returning to Israel in 1980 to run a furniture business.

His father was an historian, an American Jew who emigrated to Israel and became associated with the precursor to the Likud, the Herut party which was set up by Menachem Begin. It was through family connections that he got his first break into the political world.

In 1982 Moshe Arens, the former Likud number two and a family friend, secured Mr Netanyahu's appointment as deputy chief of mission in Israel's embassy in Washington before going on to make his name as his country's representative at the United Nations.

It was in Washington that he met his second wife, an American (his first wife was an Israeli) who went with him to Israel but eventually returned home.

Despite his charisma and his deft use of the broadcast soundbite, many of his countrymen are still not persuaded that Mr Netanyahu has the depth or the principles to make a good leader, particularly since he has drawn attention to his failings as a husband and father (he has a daughter from his first marriage and a year-old son, Yair, by the third Mrs Netanyahu).

"The focus has become the man and his image, rather than the issue and the message," says Benny Begin, the son of Menachem Begin, who is challenging Mr Netanyahu for the leadership and last week came out narrowly ahead of him in a public opinion poll.

Although Mr Netanyahu is refusing to comment until the investigation is finished, his political career and his chances of victory next month now depend on what the detectives assigned to the case uncover. If the police prove that he was the victim of political blackmail, then he will be vindicated and probably become the front runner for the 1996 direct election of the prime minister. If the police find nothing he faces a humiliating blow to his credibility.

"This whole affair reminds me of an old Jewish proverb about the man who takes a chicken to the rabbi and asks him if its kosher." says Israeli columnist Zeev Chafets. "The rabbi answers: 'It's kosher, but it stinks.'"

Parents should not be blamed for those children who are born evil, says novelist **Sally Emerson**

Beast that hides in the infant breast

One of the 20th century's greatest misconceptions is the innocence of children. Any mother who spends time with groups of young children will note that, even among the very young, there are children who are simply bad. Certain children show a savagery, even as young as babies, which is frightening. Their parents, interestingly, are unable to see the evil others witness.

If it turns out that young boys are responsible for the death of James Bulger it should hardly be surprising that a 12-year-old or 13-year-old is capable of utter wickedness — the murdering of a helpless toddler. The surprise is that it does not happen more often. And now, with more availability of violent films and magazines, with the media pumping out stories such as this toddler's horrific killing I have no doubt that many young, savage boys will find the badness in them nicely aroused.

If we were all angels — and many children and indeed adults are — violent and pornographic films would do us no harm, although of course we would probably not want to watch them in that case. But once you accept the presence of evil in humans something has to be done to tighten the stream of material which could incite violence.

Of course, many do not accept innate evil ... "So and so did that but, oh dear, his parents were so neglectful ..." "Well of course, they had no money and his mother ...". Let me tell you, Freud was wrong: it is not all the fault of parents. Some children are born bad. Babies do not arrive in the world as little bits of blank paper on which life scribbles its messages. They come full formed; glorious, complex creatures capable of all kinds of horrors — and wonder. Mothers know that.

But mothers do not run the world. They are not out there in the marketplace shouting their views — they are watching their children, trying to protect them from that violent child wielding the toy truck, from that spiteful child who shoves, from the one who says terrible things.

Or they are trying their best to curb the wildness in their own child. And some will succeed. Some will channel the badness into other areas — the stock exchange, excellence at school. But that does not mean it is not still there — a dark, enthralling beast ready to threaten and destroy if it is allowed to.

If Freud had been a woman, a mother, none of this absurd sympathy for the devil would have happened. "You have nobody to blame but yourself," she would have told her patients. "If you have a desire to do something bad, fight it. I will not put up with it."

Of course, without devoted parents to curb and discipline them, life is more dangerous for wayward children. But let us not feel too sorry for the evil in our society — evil has its own, intense pleasure as we have witnessed. Let us just say — we have to fight it. We must not incite it. We must take care to avoid it. And we have to punish it as severely as we possibly can.

Unfair punishment is abhorrent, of course. But when a child who does something bad is not punished or reprimanded properly, the balance of the society is disturbed. The next person thinks he or she can get away with a thrilling piece of badness. For wickedness is exciting — the devil gets all the best lines. Whoever killed James Bulger does not have any respect for goodness. Why, even as I write it, it is a laughable word, so wet, so weak — badness is the attraction. It is up to all of us to make badness less attractive.

Look at that three-year-old pinching that two-year-old for no reason. Look at the spite on his face. How can that be the fault of his nice, rather bewildered mother? Watch that boy tell his dog to get the stick, then watch him hit the dog for getting it. Little things. Young children are not strong enough or free enough to cause real evil. But watch them. By 12 they are strong enough.

What we need, of course, to do is bring back hell. People used to behave themselves through fear of it. If God has closed it down, let us open it up, although some might say we have already done that. It has been closed down somewhere, but opened up right here in our midst, in Liverpool, by a railway line.



Evil incarnate: the devilish Damien, from The Omen

هكذا من الأصل

هكذا من الاصل

Drowning sorrows



WHEN Freddie Price left Oxford University more than 40 years ago he did not go into the City or law, as many of his contemporaries did, but to work in a bottling plant. Since then he has become one of Britain's leading experts on burgundy. This week he spoke at the Reform Club in London on the virtues of the small vineyards of the region.

But Mr Price did not tell his audience the best bit of news, because, not having read the *General Practitioner* magazine, he had no way of knowing it. It seems that drinking modest amounts of alcohol each day may protect against, rather than cause, some forms of cancer.

It has always been agreed that the heavy Calvados drinkers of Normandy, or the distillery workers in Scotland, have an increased chance of developing cancer of the oesophagus (gullet); and that cancers of the mouth, nasal passages and throat are associated with excessive drinking, particularly when combined with smoking.

A study carried out in 1983, on the drinking background of 700 cases of cancer of the oesophagus, seemed to confirm that drinking was associated with the disease, and this assumption then became accepted medical wisdom.

Recently an international panel of epidemiologists, toxicologists and pharmacologists re-examined the data by which these conclusions were reached and have shown that the statistics are flawed, because due attention was not given to the amount each person in the study drank.

The revised opinion, published in the *British Journal of Cancer*, seems to show a remarkable result. Men who have two tots of spirits — or a glass of burgundy — a day, run half the risk that teetotallers have of developing the disease: those who drink two to four tots a day run a third of the risk, and it is only those who drink 12 tots a day or more who are in greater danger than teetotallers.

Bowled out by a prawn



MEDICAL BRIEFING

Dr Thomas Stuttaford

IF THE late Lord Kaberry had been managing the England cricket team in India, the result of the second Test, and the series, might have been different. As Sir Donald Kaberry he was a respected back-bencher who was often chosen to lead parliamentary delegations; his height, legal manner and a natural authority ensured that any advice he gave was taken as a command.

Part of this advice to colleagues when travelling around the Indian subcontinent was that on no account were they to be tempted by the shellfish. The thought that anybody representing their country could have been driven by a diet of chicken to be so indisciplined, almost unpatriotic, as to eat prawns, would have astounded him.

Shellfish gills have the ability to filter many gallons of water a day so as to extract any solids floating in the sea. So efficient is this sieve that the matter extracted includes the microscopic, food-poisoning bacteria and viruses which flourish in water in those parts of the world which are both warm and have yet to master safe sewage disposal. The warmer the water the more active the fish, and the greater the amount of water filtered. Having ingested the organisms the shellfish, although perfectly healthy and fresh, become carriers of disease.

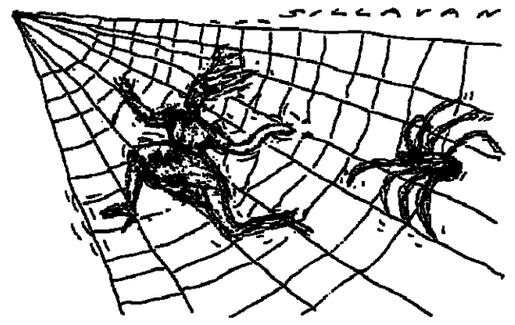
Pictures of immaculate Chinese cooks and waiters who prepared and served the suspect meal to the England team, posing in a spotless kitchen and surrounded by glittering cooking utensils, misses the point. The shellfish were not bad, and had certainly not been contaminated in the restaurant, but while swimming in a polluted sea.

Although shellfish can be infected by a wide range of bacteria and viruses, different seafood delicacies are wont to pick up particular groups of organisms. Prawns are liable to carry Vibrio parahaemolyticus; clams and oysters are more likely to be infected by salmonella or Campylobacter. The oyster family also has a predilection for the virus hepatitis A and the Norwalk virus. The Norwalk agent, it has now been shown, was the organism which recently caused such distress to the Queen and 16 other residents of Sandringham.

Nor would the English team have necessarily been safe if they had stuck to their chicken; chicken is only rendered harmless when well-cooked and the kitchen staff who prepare it are drilled in matters of hygiene. Chicken is commonly contaminated by salmonella and Campylobacter. Most people are aware of the steps which have to be taken to prevent outbreaks of salmonella, but Campylobacter is spread, not by human contact, but by infection of the bird or animal in its lifetime, with the result that thereafter it acts as a carrier.

Thorough cooking will eradicate Campylobacter, but surveys of uncooked chickens have shown that from 30 to 100 per cent of the birds carry the organism, which can cause very severe, sometimes bloodstained, diarrhoea, vomiting and acute abdominal pain. Most patients are better after a day or two and only need fluid replacement, but up to 20 per cent are still ill a week later, and about 1 per cent develop a transitory arthritis. When antibiotic treatment is needed the organism is usually sensitive to either erythromycin or Ciproxin. The latter antibiotic is not suitable for the treatment of children.

The British Digestive Foundation, an organisation run by leading gastroenterologists, produces a guide to travellers' diarrhoea. It advises the avoidance of shellfish, unpeeled fruit and salads, ice-cream, uncooked or undercooked food and unboiled water. It recommends, as an initial treatment of diarrhoea, electrolyte mixtures supplemented in adults by anti-diarrhoeal drugs such as codeine phosphate, imodium and lomotil; but not vioform or enterovioform. If the symptoms last for more than five days, or if there is severe pain or bleeding, medical advice should be sought at once.



Floods of fears

PHOBIAS are the irrational and exaggerated fears of some object or situation. They affect about 1 per cent of the population and in varying degrees of severity. In some cases, they can make normal life impossible.

Amy Dougherty, 20, of Bexhill, East Sussex, suffers from arachnophobia, a fear of spiders, and although phobias can be a symptom of a more deep-rooted psychiatric problem and a doctor's advice is usually recommended, her boyfriend Kit Sinteff decided to treat her fear of spiders himself. He bought her a tarantula, and hoped that by gradually increasing her exposure to the insect, her anxiety and revulsion would be overcome. This type of behavourial therapy is a well-tried and perfectly acceptable form of treatment.

Unfortunately, Mr Sinteff's treatment became inadvertantly transformed into a less-often practised form of psychotherapy called flooding. The rationale behind flooding, which should only be carried out under professional supervision, is that the experience causes so much anxiety that the phobia loses its power to frighten in the future.

A patient is suddenly subjected to an overwhelming confrontation with the phobic stimulus; which is just what happened when Ms Dougherty peered into the tank in which the tarantula was caged and found it a seething mass of spiders. The tarantula had been pregnant.

Snackers take the biscuit

Forget what your mother said. Eating between meals may no longer be bad for you. **Ann Kent** reports on yet more food lore

ROBIN MAYES



A little of what you fancy: one of the secrets of maintaining a healthy body seems to be to eat little and often rather than to stick rigidly to a regime of three meals a day

Some truths seem universal: thus grass is green, the sky is blue, eating between meals is bad for you.

But today the Biscuit, Cake, Chocolate and Confectionary Alliance is challenging the third of these at its 40th anniversary technology conference. And although it would say that wouldn't it, the alliance does seem to have some science on its side.

Research studies stretching back over fifty years suggest that it is healthier to eat little and often. In the late sixties and seventies it was found that eating one or two big meals a day was associated with an increased risk of heart disease. More frequent eating led to favourable changes in blood fats, nitrogen metabolism and tissue enzyme levels. These findings were taken from studies of the general population. When applied to overweight people, however, the results were predictable. By increasing the number of meals they ate, they also increased the number of calories, and so put on weight. Obese people were advised not to eat between meals and the subject went out of fashion.

Since then, national eating patterns have been changing towards a little-and-often grazing pattern. A study of 11 and 12-year-old children carried out by the University of Newcastle and published last year showed that 25 per cent of the fat in their diets came from chips, crisps and confectionery. Whether this really is a healthy development depends not just on the frequency of eating (including snacks), but also on the nature of the food consumed.

A number of studies from Dr David Jenkins at the University of Toronto have compared the effects of eating once a day with snacking up to 17 times. He has found that frequent meals have a favourable effect on blood fat levels, and also on blood glucose levels. This could be an important finding both for diabetics and the estimated 250,000 people with undiagnosed diabetes.

Michael Gibney, professor of nutrition at University College, Dublin, is about to publish a study which further reinforces the value of frequent eating. He asked a hundred civil servants about meal frequency. He compared a group that ate five to six times a day with a group that ate on only three occasions each day. He then asked the frequent eaters to compress the same foods and the same number of calories into three meals. Meanwhile the three times a day eaters spaced out their foods, for example by having their breakfast toast two hours after their cereal and their main course a couple of hours after their soup.

When the frequent eaters changed to three times a day, their levels of the harmful low density lipoprotein (LDL) cholesterol rose. Meanwhile the infrequent eaters showed a much more favourable change in their blood fats when they switched to five or six eating occasions a day. "The results were significant — equivalent to putting them on a diet which was low in saturated fats," Professor Gibney says. He explains that this sort of study is valuable because it involves "free living people" eating their normal food, rather than in-patients who are often given carefully counted liquid formulations.

> Whether grazing is healthy depends on the type of food eaten

But what of the effects of frequent eating on weight? Research suggests that fat people eat less frequently than normal weight individuals. However, experts argue about the significance of this.

John Garrow, professor of human nutrition at St Bartholomew's Hospital in London, believes that meal frequency is not important for people whose weight is normal. "However, small frequent meals are better for diabetics because it is easier for them to keep their blood glucose levels down.

"They are also better for people who are on a 1,000 calorie a day diet. They are likely to do better with five meals of 200 calories than by trying to eat the whole lot in one meal, and then wait 23 hours to eat again. They are also going to lose more fat, and less lean tissue, if they space out their calories.

"The biscuit manufacturers would like us to think that there is a benefit in inserting the odd biscuit between meals. But the commonest nutritional disease, obesity, is caused by an excessive energy intake. If you add some extra calories between meals, then people will put on weight.

"When you get down to it, obese people probably eat just as frequently as non obese people, but they tend to forget about snacks. It is easy to eat biscuits almost automatically, and while you may remember a meal you took sitting down with a knife and a fork, it is easy to overlook the chocolate bar you had at the station, or while you were driving."

Obese people are referred to Professor Garrow once all the normal weight reduction avenues have been exhausted. Often, they believe their metabolisms are slower than those of other people. However, even in this group, Professor Garrow says that metabolic differences account only for the weight problems of about one per cent.

He and his colleagues are also at present studying the effects of meal frequency. "We recently had a case of a lady who was on a thousand calorie diet, divided into three meals, although she was also given free access to nuts and biscuits. We were wondering if she had a metabolic problem, but we found that she was taking in another 2,000 calories in these snacks. She was as surprised as we were, but whether this finding helps her to lose weight remains to be seen."

Although meal spacing does seem helpful for the large numbers of people hoping to lose weight, there is no evidence that particular foods need to be eaten at certain times of the day.

"It doesn't matter a hoot if you eat your All Bran at night or in the morning, and trying to separate carbohydrates from proteins and fat — as suggested in some slimming diets — is simply unscientific. There are good health reasons for cutting down on the total fat in your diets, and in fact diets high in fat are less likely to satisfy your hunger than diets high in carbohydrates."

Dr David Mela, a nutritional scientist, who will address the Biscuit, Cake, Chocolate and Confectionary Alliance today, accepts the evidence in favour of frequent eating. He says that about half the studies carried out into eating habits in the general population suggest that the more often people eat, the less likely they are to be obese. Nevertheless, he points out that the total calorific value of a day's meals is a much stronger influence on weight than meal frequency.

There is no evidence that fat people are any fonder of sugar than thin people, and there is no evidence that simple sugars and other carbohydrates cause obesity, he says. But this is not particularly good news for the cake and biscuit industry because the overweight do appear to be more attracted to foods with a high fat content. Fats usually provide a higher percentage of the calories in cakes and biscuits than do sugars and carbohydrates.

Dr Mela questions whether fat people are fat because they eat less often. It may be that they eat less often because they are trying to restrain themselves. "Unfortunately people who skip breakfast tend to over compensate later. There is also some evidence from the early seventies that when people are overfed, they lose their appetites in the morning."

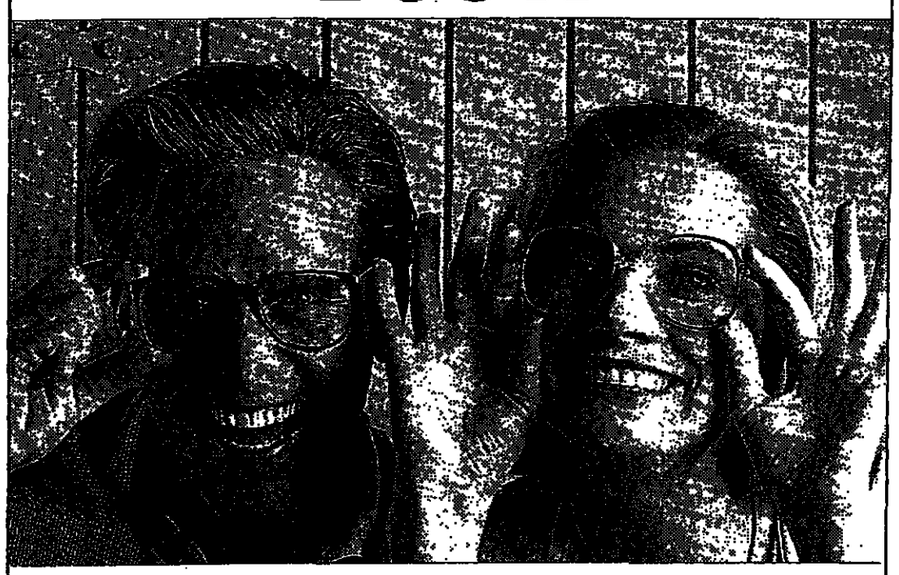
Contrary to popular belief, there is no evidence to support the old saying that people should eat like kings in the morning and paupers at night. However, eating a big breakfast is likely to put us off a big lunch, while we may easily have slept off the effects of a big dinner by the time breakfast comes.

"It is just a convention that we don't eat pizza or beef stroganoff at breakfast," Dr Mela says.

Biting into problems

- Eating frequently may help you to lose weight, it could be good for your heart and it might, possibly, reduce the risk of diabetes. But every time you eat something, it initiates a fresh acid attack on your teeth.
- "The best thing to eat is hard cheese, which is proven to have an anti-caries action," Peter Gordon, a scientific advisor to the British Dental Association, says. But such cheese is also high in saturated fat.
- Foods with high sugar or carbohydrate content increase acidity in the mouth, raising the chances of the acid attacking tooth enamel, prompting tooth decay. An apple is no better. "People imagine the fibrous nature of the apple cleans the teeth, but this doesn't happen. Apples contains malic acid. Celery and nuts are better," Mr Gordon says.
- Cleaning your teeth after every meal is not the answer, either. You may brush an acidic slurry into the base of the tooth, which is vulnerable because it is not always protected by enamel. This risk increases with age. Some dentists advise brushing the teeth before a meal, and rinsing with water after eating. Snacks washed down with sugary drinks can be particularly hazardous.

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TRAVEL NEWS


The *Val de Loire*, Brittany Ferry's 31,000 ton weapon.

A dispute has broken out between ferry companies over subsidies. **Peter Victor** investigates a bitter conflict

Who pays the ferryman?

SALVOES of a sea battle over ferry routes between England and Spain were fired this week as the European Community deliberated claims of unfair competition and unlawful subsidies.

Brittany Ferries has attacked P & O European's new Spanish service, to be launched on April 28, claiming that it is being illegally subsidised by the Basque government. P & O countered by saying that Brittany was in turn unfairly receiving a financial injection from the French government.

The Spanish subsidy to P & O, some £5 million over the first three years of the service, is currently the subject of an enquiry by the European Commission in Brussels.

Brittany Ferries has invested heavily in ferry crossings to Spain since P & O pulled out of the route in 1976. Brittany launched a new service between Plymouth and Santander in 1978 and plans to introduce a new £70 million cruise ferry — the 31,000 ton *Val de Loire* — on the Santander route in early summer.

Mr Ian Carruthers, Brittany's UK and Ireland managing director, said he was happy to meet competition on fair terms: "What we object to is the £5 million subsidy to cover operating costs for three years from the Basque regional government." He said the subsidy imbalance would be considered unfair in any business: "Brittany Ferries are seeking equality, by having the £5 million withdrawn so we can compete on equal terms."

Letters of intent from the district council of Vizcaya, in Spain, outline a formalised agreement for a ferry service between Bilbao and Portsmouth with two round voyages a week. The agreement details an undertaking by the district council of Vizcaya and the Department of Commerce, Consumption and Tourism of the Basque Government to buy vouchers, technically redeemable as tickets, for £1,775,555 from March to the end of this year; £2,040,000 worth next year, £954,444 worth for 1995 and another £295,555 worth in the first three months of 1996. Each month the ferry company will submit accounts and pay back to the local authorities any profit directly resulting from the prepaid vouchers. This, Brittany Ferries says, is in effect a subsidy. P & O and the Spanish authorities maintain that it does not contravene the law of protection or the Treaty of Rome.

Mr Graham Dunlop, P & O's deputy chairman and managing director, said: "The Basque government are customers like anybody else. It has an interest in this service and wants it to be successful. It is quite possible that the Basque government will buy tickets if it thinks that is the right thing to do."

He claimed the French government is going to pay Brittany Ferries and SNAT (Société Nouvelle D'Armement Transmanche) FFr50 million (£5,855,000) because of the devaluation of the pound. "The positive thing here is that competition is good for the customer and we are sure that we can have a profitable operation there."

Heavy price for ensuring the right of passage

British airlines believe they will lose customers if a new law on passenger transit visas is passed, says **Harvey Elliott**

The House of Lords is this week debating an apparently innocuous bill aimed at curtailing the number of refugees flooding into Britain, but whose effect could be to push up the price of airline tickets.

The Asylum and Immigration Appeals Bill has already received approval from the Commons and, if it is to be changed, the Lords represent the last chance for airlines who fly to and from Britain to prevent at least the passing of clause 12.

This clause extends the existing, and controversial, regulation which insists that airlines are responsible for ensuring that all their passengers' documentation is in order. Those that fail to do so are already automatically fined £2,000, regardless of whether it was proved to be their fault or not.

Most of the fines have been levied because of innocent mistakes — tourists to Britain whose passport may have expired, or who have had a single entry visa which has been used. One example, which the airlines cite, is of the business passenger, on a visit to the UK, who went to another European country for a quick "side trip". When he returned he found that his single entry visa had expired. Although he was re-admitted the airline involved was still fined £2,000.

British Airways alone paid £2 million in such fines last year — and more in four months than they paid Richard Branson in libel damages. Many foreign airline rivals completely ignore the fines and have now between them run up outstanding bills amounting to £24 million which the Home Office is trying to recover.

Now the plan is to extend their liability to cover transit passengers as well as those arriving in Britain. This alone could add further millions to their costs, both in lost revenue and in fines, regardless of how good their check-in staff are at behaving like fully-trained immigration officials.

> British Airways alone paid £2 million in such fines last year

This new demand lies at the centre of the airlines' complaints and even if they cannot get the "fines" removed, they are determined to squash the new clause.

Britain now requires entry visas for more than 80 nationalities. Most may transfer between flights without visas, provided they hold confirmed onward reservations within 24 hours, and have documents for their final destination.

Two nationalities require visas even for transit — Sri Lankans, for whom the original act was introduced, and Iraqis. Six others — Libyans, Lebanese, Iranians, Somalis, Syrians and Turks — can only transit London provided they remain airside at the airport, do not stay overnight and do not approach immigration.

Already the airlines have attacked as "unjust and unwarranted" the imposition of the penalties introduced in 1987, under the Carriers Liability Act. Now, they say, the plan to include all transit passengers will not only lead to yet more fines being imposed but that UK airlines will lose untold millions. Wealthy Nigerians or Turks, flying via Northern Europe to do business in Los Angeles, they say will, for example, use Swissair and transit at Paris or Zurich where a visa is not required, rather than British Airways via Heathrow where it will be.

"The Home Office thinks the fining system is a bastion that will keep illegal immigrants at bay, but it is not true," British Airways' director of government and industry affairs, David Holmes, told *Travel Trade Gazette*. "They do not fly in with us but come in lorries, or enter the UK in an authorised way and then over-stay." The airlines hoped that a whole host of amendments would be adopted to dampen the potential impact of the tightened laws, but the Commons threw each one out.

It is, at best, a slim hope that the provisions of the bill will be overturned, but the airlines' lobbying machines are now hard at work.


Tourist trap no more: Dubrovnik without the frills — but this could change if travelling to bombed cities catches on with thrill-seekers

NUEL QUIDU / GAMMA / FSP

A holiday for the hell of it

The final frontier is breached. Now, if you are rich, you can take a war zone vacation

Nightly television news reports of war, famine and destruction have led travel company chairman Massimo Beverle to come up with one of the most bizarre and tasteless — but potentially hugely profitable — ideas for package holidays, *Harvey Elliott writes*.

"Every day war is brought to the consumer through television," said Mr Beverle. "I suddenly thought, why not take the consumer to the war?"

He has already drawn up detailed plans for the first package trip to the Lebanon in October which will include hunting for shrapnel and discarded ammunition in the Bekaa Valley, shopping for souvenirs in the Hezbollah district of Beirut, visiting the scene of the US Marines base blown up by a bomb in 1982, and eating in a Palestinian refugee camp — accompanied by what amounts to a private army of security guards and local experts.

His company El Dorado, based at La Spezia near Genoa, (010-39-187-33575) also has plans to visit Nicaragua, Somalia, Dubrovnik and parts of the former Soviet Union.

"We do not intend going anywhere where the bullets are still flying", he said. "We shall go to areas where there has been recent conflict or close to regions where it is still going on.

"We do not want any Rambos and military uniforms will be banned. If journalists can do this on a routine basis I am sure that there is a demand for something similar from ordinary, but wealthy, civilians who are interested in the world around them, and who want to find out more about the horrific effects of war at first hand."

He has already had bookings from France, Germany and Switzerland and is expected to hear from British travellers once the tours are publicised here.

They will not be cheap. He is charging around 45 million Lira (£20,640) for a ten-day "holiday", staying partly in hotels and, in the more bellicose regions, partly sleeping rough. The company insists that the offer is genuine, despite the cost. "I know it is expensive but we want to get back safely and there is an enormous cost in providing a very high level of security," said Mr Beverle.

Diane Burton, marketing manager for Holt's Battlefield Tours, the large British travel company which specialises in visits to sites of former conflict said: "I don't think we would be interested in this idea. Historically we stop at the Falklands and that can be a very painful experience for some."

Join the exclusive inaugural run of the Bolshoi Express

All aboard the train for Russia

- ☐ Enjoy some of tsarist Russia's historic cities with *The Times*
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An era recaptured: the Bolshoi Express steams through remote and beautiful countryside

In an unprecedented offer, *The Times* is inviting readers aboard the elegant Bolshoi Express train as it makes its 3,100-mile inaugural journey from St Petersburg through the heartlands of Russia to the remote and beautiful outpost of Tashkent in Uzbekistan.

In an exclusive agreement with its Russian partners, Cox & Kings, the oldest travel company in the world, is introducing this splendid train to British travellers for the first time. And Times readers are the first to be invited to take this incredible journey.

Aboard the train, too, will be a BBC television crew filming for its *Great Railways of the World* series, and celebrities including Russian ballet stars.

Recreating the romance of a bygone era, the train combines the elegance of pre-war rail travel with modern amenities. The sleeping cars have mahogany interiors with brass fittings; the dining cars reflect Georgian, Baltic and Ukranian styles and serve a variety of European cuisines; the bar car, with its parquet floor, is reminiscent of the 1920s.

The spectacular 14-day journey takes passengers from the Gulf of Finland to the borders of Afghanistan, visiting some of the oldest towns in the world, the main centres of the old Silk Road, and the finest architecture of ancient and contemporary Russia.

After flying from London to St Petersburg, the capital of tsarist Russia, to join the Bolshoi Express, passengers will travel to Moscow, Volvograd (formerly Stalingrad), Astrakhan and Khiva, the former holy city of Bukhara, Samarkand and Tashkent.

Guided sightseeing excursions have been organised at each stop. The return journey from Tashkent to London is by air, via Moscow.

The cost of this unusual and exciting holiday (from April 3-16), including flights, all meals aboard the Bolshoi Express, and hotel accommodation in St Petersburg and Moscow, is £2,495 per person (suite supplement £859; single supplement £950).

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With all the trimmings

British Midland pitches for the businessman

British Midland has cleverly used the failure of Europe's big airlines to take advantage of the new liberal air fares regime to launch its own up-graded business class service.

For more than two years senior officials in the airline had become concerned that BM's one class Diamond service was beginning to look tired and outdated in comparison with the new improved services on offer from the national "flag-carrier" airlines.

BM believed, obvious that the single class product had had its day, so it decided to invest £10 million in completely re-equipping their BM fleet with new seats, improving the quality of in-flight food and drink and giving status-conscious business travellers the impression that they were getting a good deal but with a higher class of service.

The gamble is that businessmen will want a cooked breakfast, three-course lunch, or four-course dinner with wine and all the trimmings even on flights lasting between one and two hours.

The experience of the larger national carriers is that businessmen flying within Europe are shunning business class altogether in preference for the cheapest economy ticket they can buy. Some airlines have even toyed with the idea of re-introducing a new "no frills" basic product where service is at a minimum but fares are kept to rock bottom.

It will be fascinating to see whether the market researchers have got it right and there is a demand for pampering at a slightly higher price.

HARVEY ELLIOTT

WEEKEND

This Saturday holidays arrive in Weekend — relax on a Caribbean beach and lunch at Warsaw's Royal Palace, in section 3 of *The Times*

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هكذا من الأصل

John Young made the long journey to Uludag in the Turkish mountains, where snow is assured

In search of eastern promise

After another largely snowless winter in many parts of the Alps, frustrated skiers are looking for alternative destinations. Turkey, one of the newest entrants to the ski-resort business, might not seem an obvious choice, and certainly will not answer all their prayers.

But Turkey does have a number of attractions, not least that it is decidedly different.

Istanbul may be at about the same latitude as Naples, but last week the city was subjected to a driving blizzard. About nine tenths of this big country consists of mountain ranges and high plateaux. At this time of year, it can be surprisingly cold for somewhere so far south, with more reliably frequent snowfalls than the Alps.

The Turks themselves — or, more accurately, a tiny affluent minority — have been spending holidays and weekends on the slopes for a generation or more.

But foreigners visiting Turkey for the skiing were rare until about six years ago, when Moss Mustafa, a Turkish Cypriot who served in the Royal Marines, and Caroline Mongan set up Club Turkey to attract overseas clients, particularly from Britain.

Three seasons ago they changed the name to Ski Turkey and now act as agents for the resort of Uludag, about 150 miles south of Istanbul. At the same time they established a partnership with President Holidays, which until then had specialised in summer holidays in northern Cyprus, to launch the first ski packages.

Because of the Gulf war, the venture did not enjoy an auspicious beginning, but this season there have been about 500 bookings from Britain. Business has almost certainly been boosted by lack of snow in the Alps and, ironically, by the war which has imposed a brutal halt on tourism in most of what was Yugoslavia.

Of the nine regions that Ski Turkey hopes to promote in collaboration with the Turkish tourist board, Uludag is the only one so far to have attracted many overseas visitors.

Situated in a wide tree-lined bowl, high above the city of Bursa — once the capital of the Ottoman Empire — Uludag resembles a typical small Alpine village and likes to describe itself as Turkey's answer to St Moritz. It is chic and, by local standards, fairly expensive. Comparisons with St Moritz, or any other large European resort, however, should not be pushed too far.

Uludag is a very small village, and its 30 or so pistes would not challenge any skier who is already beyond the beginner-to-intermediate stage. The longest of its 14 chair and T-bar lifts is less than 500 metres, although it is possible to ride by helicopter or climb to the gentle summit of Zirve, some 700 metres above the village. For much of the winter, there is plenty of deep-powder, off-piste skiing.

For Britons, the biggest disadvantage is probably the time it takes to get there. The prospect of a 3½-hour flight from Heathrow to Istanbul, followed by a coach journey of up to six hours on horrendously overcrowded roads, might discourage even the most adventurous.

There are said to be plans to extend the airport at Bursa to accommodate direct flights from London and other European capitals but, this being Turkey, no one appears quite sure if or when this will happen.

So why should anyone want to undertake such an exhausting journey to a resort which falls well short of the top European and north American standards? Value for money is only a partial answer.

Although a six-day lift pass, for example, costs only £55 (a privilege inexplicably denied to local people, who are forced to buy separate blocks of tickets), the price of a drink in a hotel bar can sometimes be a nasty shock.

Uludag is an undeniably beautiful village, situated in the middle of a national park, surrounded by an ancient forest where bears and wolves roam wild, and with distant views of the Sea of Marmara. It also offers "doorstep skiing", with no long journeys to the slopes and virtually no lift queues.

Its main appeal, however, should be to those who believe there is more to a skiing holiday than simply sliding down mountains. A day trip to Bursa, with an afternoon exploring the bazaar and a relaxing evening in the ancient thermal baths, is one possible diversion. Another is to combine a stay in Uludag with a couple of nights in Istanbul.

Britons who have tried Turkey seem to like it. Norman and Barbara Bailey, from Somerset, on their second visit, had no doubts: "The atmosphere is so different. For us, it's ideal."

Departures on February 28, and March 7, 14 and 21, cost from £330 for seven nights, half-board, including return flight and transfers. Combined holidays, five nights in Uludag and two in Istanbul, are from £319 (bed and breakfast only in Istanbul).

● *President Holidays, 542 Kingsland Road, London E8 4AH (071-249 4002).*


SKI TURKEY

Skier's high: winter holidays in Turkey combine sport with culture

Heavy duty at check-outs

The new duty free regulations have confused many travellers

Check-out staff in duty free shops at ports and airports throughout Europe are being subjected to abuse, sometimes even assaults, by travellers frustrated and confused by the difference between "duty free" and "duty paid" goods.

Retailers, airlines and ferry companies have been made responsible for enforcing a voluntary agreement which limits the amount of duty free goods which can be bought by travellers within the European Community, in exchange for being able to continue supplying the goods until 1999.

The new limits on duty free goods — 1 litre of spirits or 2l fortified wine; 2l table wine; either 200 cigarettes, 50 cigars or 250gm pipe tobacco; 60ml perfume — came into effect on January 1. At the same time, however, all restrictions on duty paid goods bought in shops or hypermarkets were swept away completely, although "guidelines" were introduced limiting the amount which could be bought in one country and transferred to another for personal use.

John Douthwaite, the secretary-general of the Duty Free Confederation, whose members were largely responsible for persuading the EC to allow duty free sales to continue, is mounting a campaign to try to explain the difference to bewildered travellers.

Duty free goods are those bought in duty free shops in ports or airports or during a journey; duty paid goods are those bought in ordinary shops or hypermarkets.

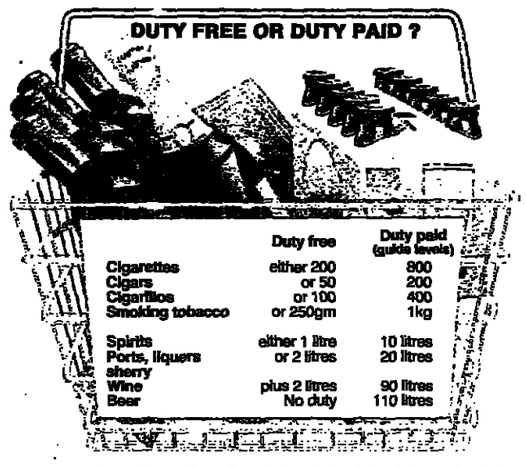
Customs officers now have no powers to question or search in-bound passengers for any potential breach of fiscal regulations. The only way that the new duty free rules can be enforced, therefore, is for staff who sell the goods to refuse to do so if the amounts are excessive.

Passengers who are determined to take full advantage of their duty free purchases could buy the maximum allowed at a duty free shop before departure, the same again on the aircraft, again in the duty free shop before returning and the same again on the return flight. The system is still in a trial period and its working is to be reviewed by Customs and Excise.

Customs officers do have the power to investigate allegations that duty paid goods — such as wine and beer bought on the Continent — are being sold on rather than being used for personal consumption.

To try to control the amount of duty paid goods being transferred between EC countries, customs officials have drawn up the following guide: a maximum of 800 cigarettes; 400 cigarillos; 200 cigars; 1kg tobacco; 10l spirits; 20l port or sherry; 90l wine; 110l beer.

HARVEY ELLIOTT



Bargain breaks for high rollers

SHORT breaks to Las Vegas, offering the first non-stop flights to the gamblers' city, are on offer from Euro Express (0444 235678) starting at £299 for four nights.

The price includes accommodation, return flights, two-for-the-price-of-one meals, breakfast, a champagne reception and transfers. There will be a choice of eight hotels, ranging from the Hacienda for £299 to the Mirage at £439, inclusive.

☐ A return flight to Australia, with a stop in Asia in each direction and with one free flight in Australia, is available from Trailfinders (071-938 3366) for £583. The offer is available for departures from the United Kingdom from April to June.

☐ A return flight to Malta is available, from £185 per person, from Malta Movement (081-785 3233). The flight departs from Gatwick on April 8 for seven nights. Cosmos (061-480 5799) has Glasgow to Malta flights at £222 for 14 nights and £183 for seven nights, with half-board accommodation.

☐ A series of half-term specials to a variety of European destinations are available until February 27 from Time Off Ltd (071-235 8070). Rome starts at £247 per person for a two-night trip, sharing a double room with private bathroom and with breakfast included. Brussels or Bruges from Gatwick is £149, Vienna from Gatwick is £206.

FLYAWAYS

☐ USAirtours (081-550 8866) is offering fly-drive trips to Florida at £239 return for adults, £135 per child, until March 31. This includes seven days' car hire with Alamo (though not collision damage waiver) when two adults travel together. Minimum stay is one Saturday night, maximum 30 days.

☐ Seven nights' accommodation in Luxor, Egypt, is available from Kuoni (0306 742222) for £357 including flights from Gatwick and breakfast. The company also has 14 nights in Merrunfenfushi, in the Maldives, for £736, including flights and half-board.

☐ Eleven nights at Jarrow Beach, Barbados, departing Monday, March 22, from Heathrow, are available from Caribbean Gold (081-741 8491) at £850 per person, based on four sharing.

☐ Return flights to Paphos in Cyprus for £129 each person are on offer from Olympic Holidays (071-359 3500). This price applies to departures from Glasgow on March 3 or 10 and is available for stays of seven or 14 nights. Stays of 21 nights can be had for £139 each and 28 nights for £149.

☐ A week's journey around the Arctic Circle departs from Heathrow/Bergen on February 25. Flights, three nights aboard a coastal steamer, four nights half-board in converted fishermen's cottages in the Lofoten Islands, and insurance, costs £613 per person based on twin share. Inntravel (0439 71111)

Travel News is edited by Harvey Elliott

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4 NIGHTS FOR £119
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4 NIGHTS FOR £129
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4 NIGHTS FOR £139
The Star Inn, Alfriston. The Crown, Bawtry. The Victoria, Bradford. The Chaucer Hotel, Canterbury. Forte Crest, Cardiff. The Waterloo Hotel, Crowthorne. The Crown, Harrogate. The New Bath Hotel, Matlock Bath. The Avonmouth Hotel, Minderford/Christchurch. Forte Crest, Nottingham. The Palace, Paignton. The Royal George, Perth. The Thames Lodge, Staines. Bear of Rodborough, Stroud. Royal Hop Pole, Tewkesbury. The Grand Atlantic, Weston-Super-Mare.

4 NIGHTS FOR £149
The Brudenell, Aldeburgh. The Imperial, Exmouth. The White Swan, Stratford-upon-Avon. The King's Head, Wimborne Minster.

4 NIGHTS FOR £159
Forte Posthouse, Basildon. The Beverley Arms, Beverley. Forte Posthouse, Birmingham Airport. Forte Posthouse, Bournemouth. Forte Posthouse, Carlisle. Blossoms Hotel, Chester. Forte Posthouse, Coventry. The Burford Bridge Hotel, Dorking/Box Hill. The Lutrell Arms, Dunster. Forte Posthouse, Edinburgh. The Speech House, Forest of Dean. Forte Posthouse, Gatwick. Forte Crest, Gloucester. Forte Posthouse, Havant. Forte Posthouse, Hull. Forte Posthouse, Lancaster. Forte Posthouse, Leicester. The Kensington Close, London. Forte Crest Regent's Park, London. Forte Posthouse, Maidstone/Sevenoaks. Forte Crest, Milton Keynes. Forte Posthouse, Northampton/Rugby. Forte Posthouse, Peterborough. The Radnorshire Arms, Presteigne. Forte Posthouse, Preston. Forte Posthouse, Runcorn. Forte Posthouse, Southampton. Forte Posthouse, Stratford-upon-Avon. Forte Posthouse, Swindon. The Belsfield, Windermere.

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4 NIGHTS FOR £299
The Bath Spa Hotel, Bath. The Balmoral, Edinburgh. The Compleat Angler, Marlow. The Imperial, Torquay.



FORTE HOTELS

All hotel bookings subject to availability with a limited number of rooms available at these promotional rates. All details correct at time of publication. Offer available from 7th February – 14th March 1993. Prices are per adult on a dinner, bed and breakfast basis based on 2 people sharing a twin or double room only. No single occupancy. Offer only valid on hotels listed above and cannot be used in conjunction with any other offer. Bookings must be made by 21st February 1993. Tea and coffee making facilities availability should be checked at time of making reservation. *Private bathrooms are not available at the Regent Palace Hotel. Offer available to UK residents only.

For a limited period, we're offering a Young Persons Railcard to people who are older. (Sorry Gary, not that much older.)



C'mon, c'mon all you 24 and 25 year olds. From 11th January until 31st March, you (as well as 16-23 year olds) can get a Young Persons Railcard. For only £16, you'll save a third on most rail fares for a whole year. Pick up a leaflet at your local BR station or Rail Appointed Travel Agent for full details. Be quick. It would be a crying shame to miss out.

YOUNG PERSONS RAILCARD

Philip Howard



■ Over the moon may be a ludicrous footballers' cliché, but its origins are ancient

English language and imagery has been pervaded by the moon for centuries, though not even Gazza is likely to say that he is over the moon at Lazio any more. The phrase was introduced by footballers in the catatonically boring analyses and post mortes on television after the game. Alf Ramsey was an early authority, on metaphor if not on footy, when he was quoted in 1962 as saying: "I feel like jumping over the moon." *Private Eye* made such a mockery of both "over the moon" and "sick as a parrot" that they have become laughing-stocks even as football clichés, and cannot now be used except sarcastically by anyone with any sensitivity to language.

But the phrase is older than television chit-chat. As early as February 7, 1857, Mary, Lady Cavendish, wrote in her diary about breaking the news of her youngest brother's birth to the rest of her siblings: "I had told the little ones who were first utterly incredulous and then over the moon."

The phrase of jumping for joy so high as to break the bounds of gravity is said to have been coined by the family of Catherine Gladstone (née Gwynne), the wife of the Grand Old Man, which had its own private language, like all families. But it surely goes back farther than that, to the best-known nonsense nursery rhyme in the language, about which much nonsense has been written. The only statement about "Hey diddle diddle, the cat and the fiddle" that can be authenticated is that it first appeared in print in 1765. But there are references and shadows of it from two centuries earlier. Hey diddle diddle as a phrase appeared in English in the 16th century, and one ingenious textual critic explained it as a transliteration of the ancient Greek for "Sing unclear things, sing clear things" (*Aide adēla, dēla d'aide*).

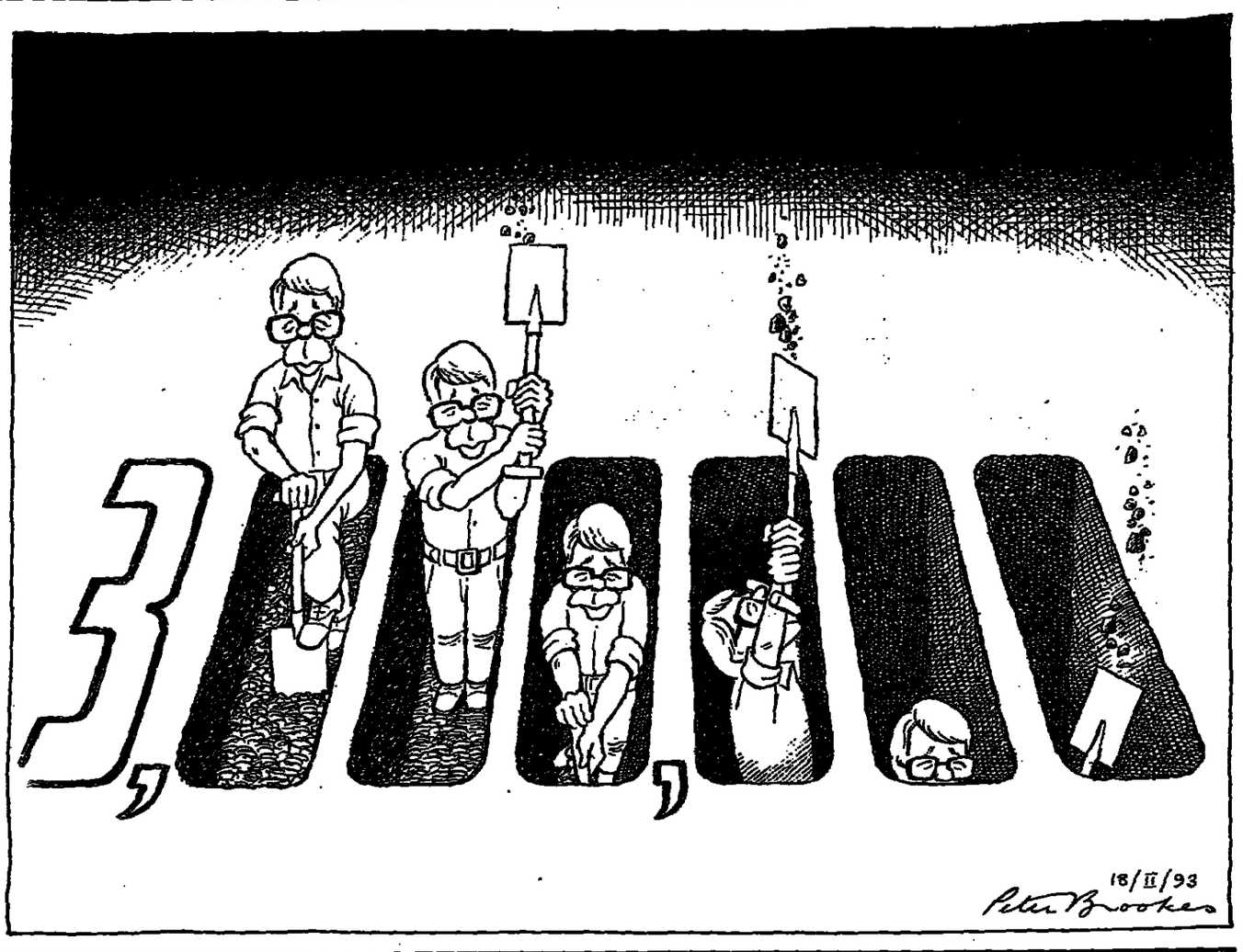
Among numerous interpretations of the cryptic rhyme, many refer to the religions of ancient Egypt, with the little dog as the Dog Star rising from the Nile, the fiddler representing a beetle or scarab, and the cow jumping over the moon, representing the sky. There are many historical conspiracy theories, featuring Elizabeth I and Leicester, or the cat and the fiddle representing Katherine of Aragon, Katherine *la Fidèle*. Like all popular conspiracy theories, they seem implausible. The sanest observation on the rhyme was made by Sir Henry Reid: "I prefer to think that this commemorates the athletic lunacy to which the strange conspiracy of the cat and the fiddle incited the cow."

The best bet, however, is that the cat refers to the game of trap-ball and the fiddle to music, which used to be provided by some inns before they introduced canned music and fruit machines.

Moon's latest metaphorical use is rude, meaning to expose one's bare buttocks to someone as a taunt or challenging gesture, as performed by Gazza and Maoris. But two-and-a-half centuries before American students invented this insult in the Seventies, moon was already metaphor for bottom. This use was inscribed in literature by James Joyce in *Ulysses*: "Or their skirt behind, placket unhooked. Glimpses of the moon."

The other change we have made to moonspeak recently comes because we have circumnavigated it, and seen the far side. We have been looking at the near side of the moon ever since *Homo sapiens* evolved and started to look up at the lights in the sky. Twenty centuries ago the philosopher-poet Lucretius, in a marvellous passage, gave four explanations for the waxing and waning of the moon. One of them was the right one, the notion that the moon reflects the light of the sun, and that the shape in which we see it depends on the relative positions of the sun, moon and earth. Another was that the moon shines with its own light, but that there is an unseen satellite that glides along with it and blocks our view in different ways every day.

As a result of this old interest in the moon, the names on its near side are spell-binding: Mare Tranquillitatis, Lacus Somniorum, Archimedes, Cleomedes. Our new names on the far side belong to Soviet and American astronauts and scientists, not half so poetic: Gagarin, Korolev, and Campbell, which is a name for Scots and soups, not our beautiful old moon. The only poetic name on the far side is Apollo. And that is for the rocket, not the bright god of the sun.



Clinton's painful cure

However the president framed his policy, an effective programme was bound to cause suffering to most of the electorate

William Rees-Mogg

On Monday evening President Clinton warned the American people that he was going to call for equal sacrifices: on Tuesday morning Wall Street had the sharpest fall for over a year; the Dow-Jones index ended the day down by 83 points, and the shares of Chrysler fell by as much as 10 per cent. The White House hastened to say that this was just an emotional reaction, and that it had little to do with the president's speech. Commentators pointed out that the market was overbought and was therefore due for a fall. There is more to it than that.

As with Britain after the last election, there has been a public mood of enthusiasm for the elected administration. So long as people did not know what President Clinton was going to do, they hoped that he could produce miracles, that he could rebalance the American economy without hurting anyone. As his State of the Union message came near, the public began to realise that they would be paying the tax increases and would be losing benefits from some of the spending cuts. However the president framed his policy, any effective programme was bound to cause some suffering to most of the electorate.

Wall Street, however, may have been reacting to something more than a change in the public's mood. Between the election and now there has been an assumption that the United States was enjoying a real recovery, after a couple of false starts. There is now some evidence that this may not have been happening, that there is only a partial recovery which could soon fade away. Americans are more optimistic than they were, but they remain decidedly nervous about the future.

There are technical and international reasons for this, but for the ordinary American the anxiety focuses on jobs. Several of the largest companies, including General Motors, IBM and Sears Roebuck, have announced that they will be cutting large numbers of jobs in 1993. Whatever the economic statistics may show, American workers fear that more jobs will disappear, and they know from the experience of their neighbours and children, that jobs once lost are very hard to replace.

The statistics themselves are not as good as they seem. James Davidson, my co-author of *The Great Reckoning*, has been doing some research on the seasonal adjustment methods used in the unemployment statistics. He finds that the actual 2.2 million drop in jobs in January 1993 was turned into a 100,000 increase in seasonally adjusted jobs. That extreme adjustment arises not because the normal January drop has averaged more than 2.2 million — it has not — but because seasonal adjustment is calculated with undue weight to the previous two years, which were recession years. He calculates that a seasonal adjustment which depended upon a longer run of years would have shown that American unemployment rose by 200,000 in January, or by a similar proportion to the British.

That is confirmed by anecdotal evidence, by what big companies report that they are doing, and by further statistical evidence. In previous recoveries there has been an average of 3.5 million jobs created by the first phase; in this recovery — if it is a recovery — the gain has been at most half a million. The trade unions are complaining about 3,000,000 missing jobs, and they are justified in doing so. During the Reagan years 20 million jobs were created by small businesses, which have been hardest hit by this recession, and show least sign of recovery.

The money supply figures are worrying also. Broad money (M2) is obstinately refusing to expand in the way it has in all previous recoveries. Perhaps even more sinister is the fall of the monetary multiplier of M2 over the money base. This fell from 12 times in 1929 to four times at its low in 1940; it has fallen again from over 12 times at its peak in 1986 — before the Wall Street crash of 1987 — to 8.7 times at the end of last week. This means that the Federal Reserve is creating more credit than is being used, and the down wave of the 1930s is being repeated in the 1990s. If the 1990s do repeat the 1930s, the down wave still has a long way to go.

If one looks at the rest of the world, the American recovery becomes even more suspect. Russia is in slump, with no recovery in sight. Europe is in deep recession, now led down by Germany. Japan has not resolved the collapse of asset values, both in shares and real estate. America's closest neighbour, Canada — really part of the American economy — is in financial crisis. The C.J. Howe Institute Report, which was published in Toronto last week, warned that "Canada's growing foreign liabilities might lead to a sudden refusal by investors to buy more Canadian debt." If that happens, the report states, Canada could be forced to raise interest rates despite the deep depression of the Canadian economy.

With rising unemployment, a down wave in the broad money supply, a deficit which the president says is $50 billion more than he expected, a world depression and a financial crisis in Canada, the American recovery exists — if it does exist — in a threatening environment. President Clinton himself seems to be relatively confident about the recovery, though he admits it is anaemic. Higher taxes and spending cuts risk aborting it.

The economists who are advising the president come from the mainstream of university economics faculties. They are strongly influenced by the example of Germany. One can hardly turn on the television without being lectured on the desirability of the United States imitating the Germany economy, and creating in America another high training, high welfare, middle technology, high cost economy. The Germans are even being praised for subsidising their railways so highly. That is described not as socialism but as "21st-century economics."

The new Clinton policy seems indeed to lean in this direction. Like some of these economists, the new president seems to be fascinated by economic goods that are tangible rather than intangible. The proposed investment tax reliefs will encourage the building of more capital equipment for a whole series of industries in which there is already world over-supply. Faced with the decline of General Motors the new administration is trying to restore the General Motors economy. That would be an economy of big new factories, bureaucracy and high welfare costs.

Wall Street's reaction is not therefore either irrational or even particularly selfish. Most Wall Street people would like to see more encouragement to small entrepreneurs — whose companies are usually too small for a Wall Street quotation — in order to create flexible employment in a low-cost environment. They wish the new president well, because they see how difficult the economic problems of the United States really are. They are afraid he is planning to subsidise the wrong companies, to encourage them to manufacture the wrong things, and that he will tax the wrong people in order to do it. They are also afraid that he has underestimated the force of the world depression, and could tip the United States back into recession by his new programme.

There is also the fear that the bargain that the president will have to strike with Congress will end up by being another tax-and-spend package. Americans do not trust the members of Congress to treat a Democratic president much better than they treated the Republican presidents of the last 12 years, or than they treated the last Democrat in the White House, Jimmy Carter. He too came to office in 1976 with plans to rebalance the economy. He was not able to persuade Congress to carry out what he had planned.

President Clinton is telling the American people that the pain will be worth it, that they will be "much, much better off", that the positive factors in his package will help to strengthen the recovery, and the tax increases and spending cuts will reduce the deficit. If the recovery does continue, the American public will accept the sacrifices; the national mood recognises that sacrifice is necessary, though most people naturally hope to avoid it for themselves.

Yet the fear is still there, and, as in Britain, it centres on the problem of jobs. In the United States, as here, the largest businesses are almost all shedding labour. Small businesses — the job creators of the 1980s — either cannot or will not borrow from the banks to expand. In both countries the small business sector will not be able to perform in the 1990s the task of job creating that it carried out in the 1980s. Both for Britain and the United States rising unemployment and the world recession are still the greatest economic and political threats.

The road to stable recovery

Robert Skidelsky on why we still need Keynes today

The bane of British economic policy is short-termism. As unemployment creeps up to three million there is renewed clamour to "spend our way" out of the slump. But interest-rate policy, exchange-rate policy and the public sector borrowing requirement are all set to recovery mode. Government policy is already as "Keynesian" as it can prudently be. What we need is an economic strategy built to last — not a quick-fix for unemployment now which will require a quick-fix for inflation in two years' time.

In the design of such a strategy, Keynes's ideas will have a crucial part to play. Keynes said that an unmanaged capitalist economy is inherently unstable. He also said that private consumption and investment spending might not be enough to provide jobs across the cycle for all job-seekers. Government spending must plug the gap.

Keynes's teaching never gave governments a warrant to manipulate demand at will in response to any transient economic shock. A Keynesian system is a rules-based system designed to keep economies on an even keel by giving agents stable expectations. It breaks down when politicians and economists come to feel that they can break the rules with impunity.

Keynes himself attached extreme importance to stable prices. He said that economic agents should never expect the retail price index to move more than a few points in either direction. He said that uncertainty about the future course of prices was one of the main causes of business fluctuations. The logic of this position has become even more compelling. It is only when people expect prices to be stable that the government has any leverage over the "real" economy. When unions and firms expect inflation to rise but are uncertain by how much, they respond to any expansionary policy by putting up wages and prices, not by increasing output and employment.

Years of high, fluctuating inflation rates have made it peculiarly difficult to use Keynesian policy now when it is most needed. This is not just a theoretical observation. The post-war Keynesian era was at its best when there was a strong anti-inflationary discipline in place. This was provided by international fixed exchange rates (the Bretton Woods system) underpinned by the policy of the Federal Reserve board in Washington, itself constrained by the convertibility of dollars into gold at a fixed official price. This system was destroyed when the United States flooded the world with dollars to pay for the Vietnam war and nothing has replaced it. The exchange-rate mechanism (ERM) is a weaker regional version, with much wider bands, no link to gold, and depending solely on the policy of the Bundesbank.

No system of monetary control can guarantee stable prices — least of all, an independent central bank in such an inflation-prone country as ours. But history suggests that a fixed exchange-rate system, in which the control of the money supply is vested in a rule-governed central authority is the best we have available. A public commitment by the government to rejoin the ERM, under agreed conditions, and beyond that to work for exchange-rate stability between the world's leading currencies, should be the cornerstone of a sustainable recovery strategy. It will have to come to that sooner or later, if a liberal world economy is to survive.

Once the expectation of stable prices is regained, Keynesian policy can start to be used again to do its real work — which is to keep unemployment at its "natural" rate. Policy to achieve this will itself tend to steady prices. The main requirement is to secure a stable rate of investment in new productive facilities. The two main steadying instruments are interest rates and the Budget. Interest-rate policy should be the responsibility of the central bank. The best fiscal rule for the government is to balance the revenue side of the budget over the cycle, but to maintain a constant net expenditure to GDP ratio on the capital side. Norman Lamont's decision to divide the Budget into capital and revenue accounts simply takes up Keynes's proposal of 1933. The need to maintain a capital borrowing requirement at all times to steady fixed investment in the economy is the strongest argument for the government retaining a commercial public sector. For example, the marginal benefits to the customer which a privatised railway system can bring are much less important than keeping a high level of investment over the cycle.

For too long, economic policy in this country has been based more on theology than common sense. Keynesian extremism in the early 1970s begat Friedmanite extremism in the 1980s. At various times, politicians and economists have been seized by quite unwarranted feelings of omnicompetence. They have been eager to impute evil intentions to their opponents and to have blind faith in models and forecasts. Perhaps, as Correlli Barnett has suggested, we are governed by clergymen manqués. Other countries have appreciated better the solid virtues of steadiness. The real lesson of recent economic policy is that if we stick to short-termism we may never escape from it.

Another Great Depression: historical lessons for the 1990s *by Robert Skidelsky and Liam Halligan has just been published by the Social Market Foundation, price £5.00.*

Blueprint for the age

AT LEAST one Oxford don was preparing to stay up last night to listen to President Clinton's State of the Union address. Dr Zbigniew Pelczynski, who lectures at Pembroke, had a special reason to. Some 25 years on, he is still using one of Clinton's essays on Eastern Europe as a role model for his students.

Pelczynski, who remains in contact with his former star pupil, vividly recalls his contributions to discussions on Eastern Europe. "I know domestic issues are expected to dominate his presidency, but his interest in that part of the world was very strong then, and I don't expect it to vanish now. In the presidential debates, before the election, I recognised some of the points he used to make at Oxford."

Pelczynski, who is retiring from teaching this year to devote more time to a George Soros scheme to recruit British graduates to teach at Polish universities, sent Clinton the first sheet of the essay, which he still treasures today, when he became governor of Arkansas.

"It was a careful argument about the importance of pluralism in the Soviet Union. What impressed me most was his ability to analyse and synthesise problems. He is not just a good communicator, he has got a good mind."

It is a mutal appreciation society. In an interview in October 1992, in the *Postmaster*, the Merton college record, Clinton said: "I read a lot of political philosophy, and I did a lot of work on the Soviet Union and Eastern Europe. One term I had a tutor at Pembroke named Zbigniew Pelczynski. Extraordinary fellow. I loved him; I thought he was terrific. I really enjoyed my tutorials with him."

Such is the interest in the essay that the don, who would have been willing to place a bet on Clinton becoming a successful politician, if not on his entering the White House, no longer lets it out of his sight. "It is not just the essay of an unknown 23-year-old undergraduate now you know."

Wind band

EVEN the world of classical music is adapting to the recession. When Aberdeen University Orchestra came to the traditional cannon roar at the end of Tchaikovsky's 1812 Overture, at a recent performance, the 1,000-strong audience burst 3,000 paper bags in synchronised sequence, with equally dramatic effect.

Nothing was left to chance. Gavin Spencer, conductor of the wind band, held a rehearsal first. "I was nervous that there wouldn't be enough time between blowing into the bags and bursting them," he says. "There are 11 thunderclaps, so I divided the hall into four areas, with each one blowing the bags in turn, giving the others time to blow theirs up."

One for Europe

AT LAST Tory MPs have something to cheer. Edwina Currie is one step closer to her ambition of forsaking Westminster for a new career in Brussels.

Having suffered the indignity of not even being interviewed for the marginal Euro seat of Midlands Central last year, Currie has made it on to a shortlist of five for the Bedfordshire South Euro seat, which is held by the Tories.

Currie, whose ambitions across the Channel played some part in her decision to turn down a ministerial job, is favourite to win the next round. Not that she will have it all her own way. Barring her progress is Harriet Crawley, the Tories' best-known single mother, who came close to unseating Ken Livingstone at the 1987 general election.

● *Spare a thought for Dr Donald Duck, who is retiring next week from his practice in Mallaig, In-*



verness-shire, after 25 years of being called a quack. Having endured every imaginable joke, even the doctor was lost for words when a patient he sent to hospital in Edinburgh was referred to a psychiatrist for insisting that his GP was Donald Duck.

Tittle-tattle

AS PART of a drive to shrug off *Tatler*'s élitist image, editor Jane Procter has recruited an unlikely contributor. Tony Benn writes in the current issue on a subject close to his heart, and to those of many of the magazine's readers: the House of Lords.

Benn, who renounced his peerage in 1963, refers to the phial of dried blood on the piano at his home, which he says changed from red to blue when his father died in November 1960.

Had he gone to the Lords, and put in a daily appearance, no matter how brief, he calculates that with the attendance allowance today of £100 the bottle of blue blood would have been worth £500,000 (seasonally adjusted, of course). "No wonder peers have always fought so hard against any attempt to replace them with a democratic chamber for their blue blood has got a high cash value — and it lasts for life."

Procter, who insists the magazine is not dominated by doddery dukes and duchesses, says: "People have the wrong idea about us. Tony Benn is proof it is not as élitist as it used to be."

Nobody's Russian

HAVING won the much publicised first Russian Booker Prize, Mark Kharitonov was expecting great things when he arrived in London this week. But he was in for a disappointment. While the book, *Lines of Fate*, has been snapped up by German and French publishers, there are no takers in Britain.

HarperCollins and Hodder & Stoughton have considered the book, but their reactions were not encouraging. Carole Welch, editorial director of Hodders, who read a draft of the French translation, says it is "possibly quite difficult for the British market".

A spokesman for Booker says: "In the English-speaking world there is no interest in Russian literature. People are saying it is passé, not sexy. Of course we are disappointed, but not as disappointed as the author."

The book is proving to be truer to life than the novelist had hoped. The plot is about a forgotten Russian writer.

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CLINTON'S BILL

The President has made a serious start on cutting the deficit

Bill Clinton's outline budget proposals show about an equal measure of political courage and low cunning. He deserves credit for facing the reality that his campaign promises to attack the deficit through taxes on the rich were nonsense. He is now asking the middle class to make a modest contribution. More boldly, he is tackling the incomes of the retired, who have shown themselves a formidable lobby. His supporters in Congress may be dismayed to be asked to support such unpopular charges, but the president is banking on two strong influences to win him a majority.

The first is the determination of the Democrats to prove that when they have their own man in the White House, things get done. This could prove more durable than the 100-day honeymoon that all incoming presidents expect, provided that Mr Clinton is fully awake to congressional susceptibilities. Congress can act positively, as it did for a time for Ronald Reagan and consistently for Lyndon Johnson; but few presidents, however charismatic, have ever tamed Congress for long. Mr Clinton, who has great political skill but lacks charisma, will have to settle for co-operation.

He has, however, another powerful ally. There is now a resigned realism not only in Congress but among the voters and in the financial markets. After repeated attempts to cut the American deficit purely through spending discipline — the Gramm-Rudman-Hollings Act and its many revisions, and the more sophisticated restraints in the 1990 package — the truth is now widely accepted: the deficit cannot be substantially cut without tax increases.

The Democrats accept this, and so do the financial markets; Wall Street's reaction to Mr Clinton's television warnings was resigned and rational. Equity prices fell in a largely automatic response to increased corporate taxes, which bond prices rallied on the hope of some genuine deficit reduction. Only cynics have suggested that bonds rose on the assumption that the recovery might be stifled: the proposed measures are too modest to have that result.

Republican acceptance of higher taxes is provisional, however. Republicans will vote for tax increases only in they are fully matched by spending cuts. It is here, unfortunately, that Mr Clinton's cunning appears, and his critics are unlikely to be deceived.

The basic trick has been borrowed from the Harold Wilson do-it-yourself book: Mr Clinton has announced that the underlying situation is much worse than the outgoing Administration ever admitted. The difference, however, is much less than the bloodcurdling language suggests.

The old deficit projections from the Office of Management and the Budget assumed that the spending caps imposed in the 1990 agreement, which allowed for no inflation adjustments, would be honoured. The president's new projections assume that they will not, and shows all programmes fully protected in real terms. Mr Clinton will therefore be able to achieve up to $40 billion of optical "cuts" simply by sticking to Mr Bush's policies. He may also be planning a conjuring trick with taxes on retirement benefits, treating them as cuts in outlays rather than as a tax clawback. This comes from the Thatcher handbook: she treated sales of public assets as negative borrowing.

Mr Clinton will have to do better than this on the spending side if he is to win full honours for facing facts. The real spending cuts will be delivered not by the president, but by Mrs Clinton when — and if — she slays the dragon called the American Medical Association. Even so, half a meal is better than no honour at all. Mr Clinton has showed that he is not afraid of tough decisions, which was not to be taken for granted. But he has also confirmed that he needs watching closely.

DEATH OF A CHILD

After the foul crime comes the self-analysis

There can scarcely be an office, a home or a pub in the country in which the appalling murder of a two year old, James Bulger, has not been a topic of conversation in the past two days. Parents have compared their own frightening recollections of losing sight of a toddler in a crowd. That shared experience is one of the chords struck in public consciousness by this tragedy. What might have been a momentary disappearance had the worst possible outcome. And almost everyone who has read about the case has asked themselves what they would or could have done had they unknowingly witnessed the abduction.

The police officer in charge of the case, Detective Superintendent Albert Kirby, has been quoted as saying that he is "horrified" that no member of the public intervened when they saw James, obviously hurt and distressed, being led away by two young boys. This statement has received wide currency, with one newspaper picturing James being "dragged bleeding and screaming to his death while hundreds of people at the scene failed to help him".

In fact, what most onlookers would have seen was a child of two (which, as every parent knows, is the peak age for tantrums) who at a later stage had bruises and grazes, crying as he held the hands of two boys who he might or might not have known. One woman who did challenge the boys abducting James was given a plausible explanation: that he had fallen and that they were taking him to the police station to get help. Given the unlikelihood of the actual crime which was about to be perpetrated — the motiveless murder of small children by complete strangers is extremely rare — could she have been expected to press her intervention further? That is not to say that the moral self-examination which the case has provoked is without value. From this terrible, gratuitous crime has arisen the fresh readiness of a society to examine itself.

Much speculation has been devoted to the wider causes of such brutality. A former home secretary, Kenneth Baker, has described the incident as being "from the heart of darkness" — a judgment with which few would disagree. He went on to attribute it to a "moral vacuum" in an increasingly violent society, and to accuse church leaders specifically of failing to address this ethical crisis.

Dr David Sheppard, Bishop of Liverpool, responded that it was "unhelpful" to use the church as a scapegoat. His comment that "we are all to blame" for the violence in our cities and among young people seemed to capture the sense of communal guilt sweeping the country. And yet this crime is not at all typical of the kinds of violence which are associated even with the worst effects of urban deprivation. From a purely statistical point of view, children are far more vulnerable to cruelty within the home than they are to strangers' blandishments. Worried parents should bear in mind that the chances of a child being murdered inside or outside the home are about three in a million.

To talk of this murder as a symptom of a trend is seriously wrong-headed. This tragedy was allowed to proceed without arousing excessive suspicion precisely because such incidents are mercifully rare. People are right to ask themselves if, or how, it might have been prevented. But their distress is a sign of moral health in the country, not of moral collapse.

A WHALE OF A LARK

Writers in glass houses should not catch fish

Unlike most *Times* readers, we read with daily fascination the leading articles from our friends at *The Guardian*. Yesterday's issue was especially enjoyable. The opinion columns contained a harsh comment upon Virginia Bottomley's health reforms under the title, THE TRAIL OF THE WOUNDED WHALES: there was the usual clever note about official statistics and, even more cleverly, a critique of our very own leader-writing style, described with glorious wit as A LOAD OF OLD POLLUX.

The Guardian has decided that our taste for the occasional classical allusion is indulged to excess. Earlier this week we accused John Major of piling Pelion upon Ossa in risking constitutional crisis as well as the defeat of the Maastricht bill. And later *in the same leader* we compared the bill to Zeno's arrow, ever barred by logic from reaching its target.

We plead guilty. In the daily task of describing the makeshift and mundane matters of John Major's government, any writer can use a little helper. If the Maastricht bill lasts as long in the human mind as Zeno's paradox, we shall be surprised. It took giants to pile Pelion on Ossa; John Major should count himself fortunate to be considered in the same breath as Hesiod's creatures.

But what is *garum* for the goose is surely *garum* for the gander. What Achilles has not his vulnerable heel? Let us return, for a moment, to *The Guardian*'s comment on Mrs Bottomley's plans for London hospitals, those "wounded whales" who, we read, "are ... given a short extended swim, despite the blood pouring from the harpoons in their side."

"Call me Ishmael, the Guardian," begins *Moby Dick*. Here lies a whole new definition of the spouting leader-writer. Lo, Captain Bottomley aims her reckless harpoon at the vulnerable blubber of the NHS. And wait. A few more journalistic Jonahs must be swallowed before these spluttering behemoths are beached. Bart's and Charing Cross, *The Guardian* admits, "will limp on" — no mean feat for a sea creature as legless as Ahab.

As if flogging a dead whale were not enough, Mrs Bottomley also stands accused by the newspaper of "pussy-fussing". What more dangerous (or obscure) beast can there be than a truly fussed pussy? One or two hospitals are now indeed lame ducks, helpless as a mixed metaphor on the executioner's block. But the gazelle-like health secretary scarcely deserves the lion's share of the blame for a problem which stretches back donkey's years. Let her strive to clean out these Augean stables, a true Princess of Whales. There should be a perch for this Nightingale in every ministerial Hurd.

For those in the press pack who beaver away at style, we suggest that horses for courses be the rule. In the jungle of newsprint writers walk alone and rarely change their spots. It has always been Just So.

LETTERS TO THE EDITOR

1 Pennington Street, London E1 9XN Telephone 071-782 5000

Perils of cutting off from Europe

From the Lord Mayor of London and others

Sir, The recent political debate on the Maastricht treaty has been almost exclusively concerned with the constitutional and political implications of its ratification.

We believe that it is important for the debate to be set within its wider context. If the UK appears to be detached from the mainstream of European developments the consequences will be felt throughout our economic life. The position of the UK financial services industry and of the City of London in particular is a good example. The City is the world's leading international financial centre. In addition to the very large number and scale of our indigenous companies and firms, we have 526 foreign banks and 160 securities houses and conduct more foreign exchange transactions than New York and Tokyo combined.

Earnings from the principal activities of the City generate some £17 billion a year for the UK and the City's success plays an important part in the UK's prosperity through these foreign earnings and the employment which is created. This achievement has been possible because the City has always adopted an open and internationalist stance.

The UK now has the opportunity to build on this position of strength and to become the financial heart of the single European market.

The Corporation of London has recently arranged a series of informal meetings to help leading City business figures to put forward their views to parliamentarians. The overwhelming City view which has emerged is that there are high risks in the UK appearing to disengage from Europe. Businesses from outside the EC whose European presence is now based in the UK will look elsewhere; business which previously would have come to the City will be carried out in other centres.

We have written this letter to urge all those involved in the current decision-making process to be acutely aware of the risks which would arise if the UK were to detach itself from developments in Europe and, in consequence, in global financial markets.

Yours faithfully,
FRANCIS McWILLIAMS,
Lord Mayor of London,
BOB ALEXANDER
(National Westminster Bank),
HUGH BIDWELL
(British Invisibles),
NICHOLAS GOODISON
(British Bankers Association),
ANDREW HUGH SMITH
(London Stock Exchange),
MICHAEL RICHARDSON
(Smith New Court plc),
DAVID ROWLAND
(Lloyd's of London),
IAN L. RUSHTON
(Association of British Insurers),
DAVID SCHOLEY
(S. G. Warburg Group plc),
PETER TUDBALL
(The Baltic Exchange),
Guildhall, Gresham Street, EC2.
February 17.

From Mr Ray Whitney, MP for Wycombe (Conservative), and others

Sir, Your leading article on Maastricht (February 17) draws on an 18th-century farce to attack the government's handling of the Maastricht treaty. In doing so, you fall into the same trap that was sprung on Sir Gregory Gazette in *The Knights*: you have missed the point.

There are two key questions: the interests of this country and the sovereign rights of Parliament. You appear to misunderstand the legal and constitutional position. The government has no intention of trying to ratify the Maastricht treaty without the approval of Parliament, and you are wrong to suggest that they do.

The official Opposition, despite its claim to support Maastricht, put down an amendment which it hoped would require the government to go back to its European partners for a new intergovernmental conference, treaty amendment and a whole new round of ratification procedures.

If the Labour amendment were approved by Parliament then it would of course take effect. There is no question of over-riding the will of Parliament. But the fact is that the amendment tabled would not have the effect that Labour — or you — hoped. If it were passed, it would not mean that the social chapter was foisted on Britain. It would not de-rail the ratification process. It is not the government's fault if the Labour amendment has proved to be technically deficient.

Equally important is the issue of the national interest. We live by trade in goods and services. The European Community is our main market. We can only trade in Europe according to the rules set in Europe.

Either those rules are set by others (in which case we have to obey them or not trade at all) or the rules are set by the Community in which we have a leading part. We — and the whole of British industry — have no doubt which is the right course for our country. It is the right course for investment and prosperity and jobs.

Yours etc,
RAY WHITNEY,
HUGH DYKES,
ANTHONY GRANT,
JOHN HANNAM,
PETER HORDERN,
DAVID MADEL,
IAN TAYLOR,
House of Commons.

The Queen's decision to pay tax

From Mr Patrick Nicholls, MP for Teignbridge (Conservative)

Sir, In the recent debate about whether Her Majesty the Queen should pay tax, the principles which justify the levying of tax at all have been almost completely overlooked.

Quite clearly, levying tax on the Sovereign, even if one ignores that it is a constitutional nonsense, is in no way necessary for the state to meet its obligations. Things may be a little tight with the PSBR just at the moment, but we are not yet down to the last few million pounds.

The reason why Her Majesty decided to make this gesture must have been that she felt that the public perception of fairness demanded it.

In an immediate sense she was clearly right. It is entirely in keeping with her record of devotion to public duty that Her Majesty should have made that decision, but we need to ask how that "perception of fairness" came about.

The fact is that the tabloid press have deliberately and systematically perpetrated the falsehood that the Queen was freeloading on the backs of her subjects, which would have been unconscionable at the best of times, let alone at a time of recession. That is simply a lie and the press have always known it.

The fact is that at the beginning of her reign the Queen voluntarily surrendered her income from the Crown lands. Last year that income amounted to something in excess of £60 million, of which Her Majesty received in return for the civil list some £9.5 million — a "tax rate" of some 83 per cent.

Three things at least are now clear:

1. From an entirely unenviable position that was none of his making the prime minister has handled the affair with great skill.

2. Even with the reluctance of the press to see the debate conducted fairly, Conservative MPs were far too slow off the mark to defend the monarch as she was entitled to be defended. After all, if Conservatives will not defend the consitution, who will?

3. With his usual combination of honesty and repulsiveness, Dennis Skinner, MP, summed up the position in the House last week, when he said in effect that if this was the beginning of the end for the monarchy it was people like him who should take the credit.

This week we have seen the entirely predictable spectacle of the Labour party complaining about the exemption of the Sovereign from the payment of inheritance tax, a tax which is in any event thoroughly un-Conservative and which should have no long-term place in a Conservative system of taxation. On taxation policy and on the future of the monarchy the Conservative and Labour parties march to an entirely different drum.

Perhaps this gesture by an exemplary monarch who has received nothing like the support to which she was entitled may yet prove to have been "right" as far as responding to the public mood is concerned, but the pressure for still further changes to the Queen's position will continue unabated. The moral for the Conservative party should be simply this: thus far and not one step further.

Yours faithfully,
PATRICK NICHOLLS,
House of Commons.
February 15.

Apple juice scare

From Mr Matthew Carrington, MP for Fulham (Conservative)

Sir, Your leading article of February 11, "MAFF over a barrel", deduces from the scare over apple juice a number of weighty generalisations. It included a longing glance at the United States' Food and Drug Administration as a model champion of consumer protection.

You choose to ignore that MAFF has over many years created the most comprehensive and widely respected food surveillance programme in the world. All scientific research results are published and are used to underpin policy decisions.

You also seem to advocate that raw data should be rushed out before it has been assessed by independent experts. This would not facilitate consumer choice but promote trial by media headline. Consumers are better served by seeing scientific and expert advice at the same time.

Advancing the US FDA as a model is curious, given the crisis of confidence it has endured.

People in America, and elsewhere, usually admire the way we deal with food safety in this country. They are right to do so because we vest in a single government department responsibility for the *whole* of the food chain. Its first responsibility is to consumers. It can only carry out that responsibility if it has the oversight of production from seedbed to supermarket.

Yours faithfully,
MATTHEW CARRINGTON,
House of Commons.
February 12.

Cancer co-operation

From Sir Walter Bodmer and Professor Gordon McVie

Sir, Organisations carrying out cancer research do, indeed, communicate with each other (letter, February 11), both informally and formally through the UK Co-ordinating Committee for Cancer Research and through similar organisations in Europe and internationally.

It is wrong to say hopes of preventing cancer by changes in diet have faded. What is clear is that we have only clues, not hard knowledge, about which aspects of diet may be contributory causes of cancer and which may protect against it. This rules out clear dietary advice.

This uncertainty exists because previous studies have been too small to be conclusive and this is the reason why 85,000 Britons are being asked to take part in Epic, an investigation of the links between diet and cancer as part of a Europe-wide study involving around 250,000 people in total. In the UK this study is being supported by the Imperial Cancer Research Fund and the Cancer Research Campaign, and full communication exists between all the scientists involved.

Yours faithfully,
WALTER BODMER
(Director-General),
Imperial Cancer Research Fund,
GORDON McVIE
(Scientific Director),
Cancer Research Campaign,
c/o PO Box No 123,
44 Lincoln's Inn Fields, WC2.
February 15.

Africa's problems

From Mr William A. C. Mathieson

Sir, As the head of the East Africa department in the Colonial Office (1954-8) and minister of education, labour and lands in Kenya (1958-60), I sympathised with Matthew Parris (article, February 8) in his disappointment with African decline but also shared Mr William Pugh's opinion (letter, February 13) that from a national point of view, we were better out of it. What is worse is our continued sanctimonious meddling.

President Moi is right. In Africa a one-party state is a more stable and fair form of government than the sort of northern democracy we and other donors are blackmailing him into appearing to practise, where a resurgence of tribalism is given destructive freedom to ruin the fragile economy and disrupt the social structure.

Now that we have withdrawn, let us cease preaching with menaces.

Yours faithfully,
WILLIAM A. C. MATHIESON,
13 Sydney House, Woodstock Road,
Bedford Park, W4.

Too puzzling

From Mr S. J. Bailey

Sir, Your correspondent Mr J. H. Wagstaff (letter, February 15) is surely right that the crossword has become more difficult. I used to think of 15 minutes as par. Now I regard it as an achievement. Lightly boiled eggs — which traditionally take as long as a crossword — are a thing of the past.

Yours faithfully,
S. J. BAILEY,
8 Devonshire Road,
Sutton, Surrey.
February 15.

From Professor D. Shoenberg

Sir, I am cheered by Mr Wagstaff's letter. It is good to know that the reason why I waste more and more time completing the crossword may be the increasing difficulty of the puzzle rather than advancing old age.

Yours truly,
DAVID SHOENBERG,
Gonville and Caius College,
Cambridge.
February 15.

Lessons of abuse

From Mr Roger Singleton

Sir, Your leader of February 9 on residential child care, "The lessons of abuse", calls for greater professional training of residential staff. But that in itself will not prevent abuse.

Frank Beck, the Leicestershire care worker sentenced in 1989 for abusing up to 200 children, possessed the right pieces of paper. So did Tony Latham, creator of the infamous "Pindown" regime in Staffordshire. What these men lacked was effective management.

Children's homes need competent, caring and resilient people to staff them. They also need stringent recruitment policies and a commitment to boost morale among the current workforce by providing encouragement and improving salaries.

But, perhaps most important of all, they need confident and rigorous management from the outside, by people who will challenge dubious practices, hold staff to account, listen to children's complaints and take them seriously.

Yours faithfully,
ROGER SINGLETON
(Senior Director),
Barnardos,
Tanners Lane, Barkingside,
Ilford, Essex.
February 11.

Sports letters, page 36

Mask removed from Peter Pan?

From Mr Jules Kosky

Sir, You report today that a "new" name, Bevil Quiller-Couch, has been mooted as the inspiration for J. M. Barrie's *Peter Pan*. This raises an issue that has for long been a subject of fascinating speculation.

Barrie's *The Pippa & Porthos*, of January 1895, with its photographs of the young Bevil Quiller-Couch and his St Bernard dog, is well known to students of the play. Andrew Birkin, in his admirable *J. M. Barrie & The Lost Boys* reproduces not only two photographs from it but the title page as well.

Although Bevil and even earlier influences probably went into the making of *Peter Pan*, there can be no possible doubt that the five Llewelyn Davies brothers "were" Peter Pan. The play was not printed until 1928, when it was dedicated to them. Barrie writing: "I always knew that I made Peter by rubbing the five of you violently together, as savages with two sticks produce a flame. That is all he is, the spark I got from you."

That spark and flame have warmed Great Ormond Street ever since Barrie made his wonderful gift of *Peter Pan* to us in 1929. The children of Great Ormond Street will cherish for ever the memory not only of Barrie but also of the five boys who provided that vital spark for his inspiration.

Yours faithfully,
JULES KOSKY
(Honorary Archivist),
The Peter Pan Gallery,
The Hospitals for Sick Children,
Great Ormond Street, WC1.
February 12.

From Mr Andrew Gordon

Sir, If speculation demands the identity of a single inspiration for Peter, it should consider not the subject of the photographs taken in 1895, but the photographer.

Barrie's secretary for nearly 20 years, Cynthia Asquith, recalls an entry in his notebook for 1922: "It is as if, long after writing *Peter Pan*, its true meaning comes to me. Desperate attempts to grow up, but can't" (*Portrait of Barrie*, James Barrie, 1954).

Yours faithfully,
ANDREW GORDON,
Austurn Cottage, 7 Tiverton Road,
Hampton, Tiverton, Devon.

From Mr R. L. P. Ridge

Sir, Porthos, Barrie's prototype for Nana in *Peter Pan*, may indeed have been a St Bernard. But in the play was she not a Newfoundland?

Yours very faithfully,
R. L. P. RIDGE,
Brockley Elm House,
Brockley, Backwell, Bristol, Avon.

Progress at A level

From the National Director of the Independent Schools Careers Organisation

Sir, Like the Secretary of the Headmasters' Conference (letter, February 13), we regularly encounter the problem of boys and girls who wish to pursue A levels but are unlikely to be able to tackle the whole syllabus, particularly in subjects such as mathematics and physics. Many pupils, although they may gain "pass" grades in GCSE, are thus lost to these subjects.

Modular courses, testing pupils as they progress rather than at the end of their course, could well lead to satisfactory A-level results, even though the top grades may not be available because not all modules have been completed. This should make it easier for A-level students to build up modules in topics such as computer literacy and language skills, either as part of the A level or alongside it.

Such a system is in line with government thinking, employers in particular would welcome it, and the growth of courses in which "academic" and "vocational" subjects are mixed would be encouraged.

Yours faithfully,
GRAHAM SEARLE,
National Director, Independent Schools Careers Organisation,
12a Princess Way,
Camberley, Surrey.

Going liquid

From Mr Tony Buzan and Mr Brian Lee

Sir, Who, in 1953, would have believed that in 1993 the price of water in Britain would have exceeded the price of petrol? We have just spent 59p on a litre of English water. For 10p less, we could have bought the same quantity of high-quality Arabian petrol.

Clearly the current water shortage in England (we mean the floods) is having the opposite effect to petrol shortages in the Arabian Gulf.

Is this the first example of the forthcoming 21st-century economics, and are we getting our just deserts?

Yours sincerely,
TONY BUZAN,
BRIAN LEE,
The Harleyford Manor Estate,
Marlow, Buckinghamshire.

Letters should carry a daytime telephone number. They may be faxed to 071-782 5046.

COURT CIRCULAR

BUCKINGHAM PALACE
February 17: The Queen and The Duke of Edinburgh this evening attended a Reception and Reading at the London Library, 14 St James's Square, London SW1, to mark its One Hundred and Fiftieth Anniversary and were received by the President (the Lord Annan).

The Countess of Airlie, the Rt Hon Sir Robert Fellowes and Major James Patrick were in attendance.

BUCKINGHAM PALACE
February 17: The Princess Royal, President, British Knitting and Clothing Export Council, this morning visited Dents Limited, Fairfield Road, Warminster, and was received by Her Majesty's Lord-Lieutenant for Wiltshire (Field Marshal Sir Roland Gibbs).

CLARENCE HOUSE
February 17: Queen Elizabeth the Queen Mother, Honorary Colonel, The Royal Yeomanry, this evening opened Cavalry House, the new Regimental Headquarters at The Duke of York's Headquarters.

Dame Frances Campbell-Preston, Sir Alastair Aird and Captain the Hon Edward Dawson-Damer were in attendance.

KENSINGTON PALACE
February 17: The Princess of Wales today visited South Yorkshire and was received by Her Majesty's Lord-Lieutenant for South Yorkshire (Lieutenant Colonel Hugh Neill). Her Royal Highness, Patron, Relate, this morning visited Barnsley Relate, 33 Queens Road, Barnsley.

The Princess of Wales this afternoon visited the Rockingham College Training Annexe, West Street, Wath-upon-Dearne.

Her Royal Highness afterwards visited the Turnscoe Family Centre, Station House, Lidget Lane, Thurnscoe.

Mrs James Lonsdale and Captain Edward Musto RM were in attendance.

KENSINGTON PALACE
February 17: The Princess Margaret, Countess of Snowdon was represented by The Lady Sarah Armstrong-Jones at a Service of Thanksgiving for the Life of Sir Kenneth MacMillan, which was held in Westminster Abbey today.

YORK HOUSE
ST JAMES'S PALACE
February 17: The Duke of Kent, Vice-Chairman, the British Overseas Trade Board, this morning visited ERA Technology Limited, Cleeve Road, Leatherhead, Surrey, and was met on arrival by Major James More-Molyneaux (Vice Lord-Lieutenant of Surrey).

His Royal Highness, Chancellor, this afternoon visited the Department of Chemical and Process Engineering of the University of Surrey, Guildford.

Captain the Hon Tom Coke was in attendance.

Birthdays today

Miss Phyllis Calvert, actress, 78; Mr José Maria Canizares, golfer, 46; Miss Jean E. Cooke, painter, 66; Miss Sinead Cusack, actress, 45; Mr Roy Dean, diplomat, 66; Mr Phillip DeFreitas, cricketer, 27; Mr Len Deighton, author, 64; Lieutenant-General Sir Donald Dunstan, 70; Professor E.G. Edwards, former vice-chancellor, Bradford University, 79; Mr Milos Forman, film director, 61; Sir Charles Frossard, former Bailiff of Guernsey, 71; Sir Eric Gairy, former Prime Minister of Grenada, 71.

Mr Graeme Garden, actor and comedian, 50; Dr J.C. Houston, former dean, United Medical and Dental Schools, Guy's and St Thomas's Hospital, 76; Mr Colin Jackson, athlete, 26; Sir Peter Laurence, diplomat, 70; Miss Prue Leith, cookery writer and caterer, 53; Professor William McKane, former principal, St Mary's College, St Andrews University, 72; Sir Arthur Norman, former chairman, World Wide Fund for Nature, UK, 76; Mr Swraj Paul, company chairman, 62; Mr Bobby Robson, former manager, England Football team, 60; Mr Ned Sherrin, producer, director and writer, 62; Sir Max Williams, solicitor, 67; Lieutenant-General Sir John Wilsey, 54.

Stonyhurst College

Former pupils of Stonyhurst and former parents who have not yet received details of the Centenaries programme 1993-1994 are invited to contact the Centenaries Office, Stonyhurst College, Lancashire, BB6 9PZ (Tel: 0254 826260) or The Rector (Tel: 0254 826535).

Today's royal engagements

The Queen, as patron, accompanied by the Duke of Edinburgh, honorary fellow, will attend a reception at the Royal Pharmaceutical Society at 6.30 to mark the 150th anniversary of the grant of its royal charter.

Prince Edward will attend a gathering of the Churchill Explorers Association at the Royal Geographical Society at 7.00.

The Duchess of Kent, as Patron of the Restoration of Appearance and Function Trust, will attend a reception, followed by the Ceremony of Keys, at HM Tower of London at 6.45.

Princess Alexandra will attend a concert by the International Moscow Chamber Orchestra Ensemble XXI at St John's Smith Square in aid of the British Emergency Action for Russia and the Republics at 7.35.

Lecture

United World College of the Atlantic
'Keeping the Peace' was the title of the inaugural Atlantic College lecture on International Affairs held at Fishmongers' Hall on Monday, February 15. This was delivered to an invited audience by the Right Hon Douglas Hurd, CBE, MP, Secretary of State for Foreign and Commonwealth Affairs. The lecture was sponsored by the RTZ Corporation plc.

Appointment

Gary Streeter, MP, to be parliamentary private secretary to Sir Derek Spencer, the Solicitor General.

ADRIAN BROOKS



Marching past: Hugh Hutchings, who served in The Royal Corps of Transport for 23 years, gives a final salute as the corps exercises its right as Freemen of Aldershot to march through the Hampshire town for the last time before its amalgamation into The Royal Logistics Corps in April

University news

Oxford
Jesus College
Elections
To an Official Fellowship and Tutorship in German, from October 1, 1993: Dr Katrin M Kohl.
To Junior Research Fellowships, from October 1, 1993: Economics: Miss K Graddy; Chemistry: Dr G S McGrady.
Wolfson College
Sir David Smith, Principal and Vice-Chancellor of Edinburgh university, has been elected President of Wolfson College from April 1, 1994.

London
London School of Economics and Political Science
Howard Raingold is to be director of the newly-formed LSE Foundation at the London School of Economics and Political Science. He will be responsible for fund raising and alumni activities, and will spearhead the LSE's Second Century campaign to coincide with its centenary in 1995. Mr Raingold was development director of Lincoln College, Oxford.

Kent
The Vice Chancellor, Dr David Ingram, is to retire on September 30, 1994, following his 67th birthday.

Hertfordshire
Appointments
Chancellor: Sir Brian Corby; University Visitor: Dr Mary Archer; Chair of Development Campaign: Lady Ann Parkinson; Dean of Business School: Professor David Parker; Dean of School of Humanities & Education: Professor Graham Holderness; SmithKline Beecham Chair of Pharmacology: Professor Michael Parsons; Picions Visiting Professor in Law: William Rees; New Professors: Diana Tribe (Law); Peter Bullen (Engineering); Ralph Stacey (Business); Alan Davies (Maths); Readerships: Erik Holdo (Fluid Dynamics); Ann Smith (Aquatic Ecology); Honorary Doctorates: Nick Faldo; Nigel Hawthorne; the Right Rev Robert Runcie; Joyce Rose.

Dinners

Institute of Petroleum
Sir Leon Brittan, QC, EC Commissioner responsible for External Economic Affairs, and Mr Craigie Veitch were the guests of honour and speakers at the annual dinner of the Institute of Petroleum held last night at Grosvenor House. Mr Charles Smith, president, also spoke.

Crabtree Foundation
Professor John W. Mullin delivered a lecture to the Crabtree Foundation after the annual dinner held last night at University College London. Mr Bartholomeu dos Santos presided.

London Goodenough Trust
Mr Alastair Robinson, a Governor of the London Goodenough Trust for Overseas Graduates, and Mr David Emms, director, received the guests at the annual accountancy, banking and business dinner for residents of London House and William Goodenough House held last night at Mecklenburgh Square.

Coachmakers' and Coach Harness Makers' Company
Mr Andrew Ferguson, Master of the Coachmakers' and Coach Harness Makers' Company, presented the Motor Car Centenary bursary to Mr Anthony Henbury at the Motor Industry dinner held last night at Merchant Taylors' Hall. Mr Anthony Ball and Mr Patrick Head also spoke.

Luncheons

Royal Fine Art Commission
Lord St John of Fawsley, Chairman of the Royal Fine Art Commission, presided over a Commission luncheon given in honour of Sir Robin Catford, KCVO, at 7 St James's Square on Wednesday, February 17, to mark his retirement as the Prime Minister's Secretary for Appointments.

Manchester Luncheon Club
The Lord Mayor of Manchester, a vice-president of the Manchester Luncheon Club, attended a luncheon held yesterday at Free Trade Hall, Manchester. Mr David Walton presided and Sir Kenneth Green, Vice-Chancellor of Manchester Metropolitan University, was the guest speaker.

Marriages

Mr A. Dingwall-Main and Miss N.V. Barthorp
The marriage took place on Friday, February 12, at Kensington and Chelsea Register Office between Mr Alex Dingwall-Main, son of the late Mr and the late Mrs Duncan Dingwall-Main, and Miss Nicola Barthorp, daughter of Captain Raymond Barthorp and Mrs Patrick Eyre.

A service of blessing was held the next day at St Luke's Church, Chelsea, at which the bride was attended by her half-brother Toby Eyre, and there followed a reception at the Gem Gallery of the Natural History Museum.

Mr S.J.M. Richard and Miss V.A. Crofts-Dunlop
The marriage took place on Friday, February 12, at Queen Street Register Office, Edinburgh, between Simon John Miller Richard, of West End Cottage, Hume, and Venessa Ann Crofts-Dunlop, of 3A Moray Place, Edinburgh.

Anniversaries

BIRTHS: Queen Mary I, reigned 1553-58, Greenwich, 1516; Robert Henry, historian, St Ninian's, Stirlingshire, 1718; Count Alessandro Volta, physicist, Como, Italy, 1743; George Peabody, American philanthropist, South Danvers, Massachusetts, 1795; Ramakrishna, Hindu mystic, Hooghly, Bengal, 1836; Sholem Aleichem (Solomon Rabinowitz), Yiddish and Hebrew writer, Ukraine, 1859; Tom Walls, actor-producer, Kingsthorpe, Northamptonshire, 1883; Andrés Segovia, guitarist, Linares, Spain, 1894; Enzo Ferrari, racing car manufacturer, Modena, 1898.

DEATHS: Cornelius Agrippa von Nettesheim, physician and theologian, Grenoble, 1535; Martin Luther, Protestant reformer, Eisleben, Germany, 1546; Michelangelo Buonarroti, sculptor, painter and poet, Rome, 1564; James Corbett (Gentleman Jim), world heavyweight boxing champion 1892-97, New York, 1933; Robert Oppenheimer, physicist and pioneer of the atom bomb, Princeton, New Jersey, 1967.

Forthcoming marriages

Mr M.G.N. Buckingham and Miss J.S. Field
The engagement is announced between Mark, only son of Mr and Mrs Michael Buckingham, of Swafield, Norfolk, and Julia, twin daughter of Major General and Mrs Geoffrey Field, of Sedlescombe, East Sussex.

Mr I.G.L. Coghlan and Ms T.S. Hayzelden
The engagement is announced between Ian, eldest son of Mr and Mrs A.G.L. Coghlan, of Haslemere, Surrey, and Tina, only daughter of Mr and Mrs F. Moore, of Sussex.

Mr A.W. Dunn and Miss J.A. Clarke
The engagement is announced between Andrew, son of Mr and Mrs W. Scott Dunn, of Meon Stoke, Hampshire, and Jane, daughter of Mr and Mrs J.H. Clarke, of Shamley Green, Surrey.

Mr S.E. Gray and Miss S.J. Powell
The engagement is announced between Simon Elliot, son of Mr and Mrs Brian M. Gray, of Cambridge, and Sarah Jane, daughter of the late Mr Richard A. Powell and of Mrs Jane L. Powell, of Cambridge.

Dr R.S. Haslett and Dr R.C. Whelan
The engagement is announced between Roger Stephen, younger son of Dr and Mrs M.W. Haslett, of Poulton-le-Fylde, Lancashire, and Roisin Clare, only daughter of Mr and Mrs E.E. Whelan, of Crosby, Liverpool.

Mr H.C. Lawson-Tancred and Miss E.C.A.R. Macaskie
The engagement is announced between Hugh, son of the Rev Christopher and Mrs Lawson-Tancred, of Cerne Abbas, Dorset, and Emily, daughter of Mr and the late Mrs James Macaskie, of Yarlington, Somerset.

Mr J.N. Entwisle and Miss F.J. Stebbings
The engagement is announced between Julian, only son of the late Mr Ian Entwisle and of Mrs Ann Entwisle, of Ascot, Berkshire, and Fiona, youngest daughter of the late Sir John Stebbings and of Lady Stebbings, of Chelsea, London, SW10.

Mr S.R.J. Lucas and Miss C.A. Johnson
The engagement is announced between Stephen, son of Sir Thomas Lucas, Bt, and the late Charmian Lucas, and Charlotte, youngest daughter of the late Mr J.E.B. Johnson and Mrs Anna Johnson, of Lockerbie.

Mr P.D. Smith and Miss E.A. O'Connor
The engagement is announced between Philip, son of the late Mr K.S. Smith and of Mrs R.G.E. Armfield, of Ide Hill, Kent, and Elizabeth Anne, daughter of Mr and Mrs D.T. O'Connor, of Dublin and Heir Island.

Mr L.N. Waldock and Miss E.E.R. Doggett
The engagement is announced between Leon, second son of Mr and Mrs P. Waldock, of Sydney, Australia, and Elizabeth, elder daughter of the late Rev S.W. and Mrs Doggett, of Kilworth, Leicestershire.

Mr S.J. Wylam and Miss J.A. Halsall
The engagement is announced between Simon, eldest son of Mr and Mrs John Wylam, of Locks Heath, Southampton, and Julie, only daughter of the late Mr Robert Halsall and of Mrs Joan Halsall, of Halsall, Lancashire.

Lincoln's Inn

Mary Howarth Arden, QC, has been elected a new Bencher.

Memorial service

Sir Kenneth MacMillan
Princess Margaret was represented by Lady Sarah Armstrong-Jones at a service of thanksgiving for the life and work of Sir Kenneth MacMillan held yesterday in Westminster Abbey. The Dean of Westminster officiated, assisted by the Rev Paul Ferguson, precentor.

Mr Jeremy Isaacs, General Director of the Royal Opera House, Covent Garden, read the lesson. Miss Lynn Seymour read from *Pegasus* by C. Day Lewis and Mr Anthony Dowell, Director of the Royal Ballet, read a tribute by Dame Ninette de Valois, OM, CH.

Mr Peter Wright, Director of the Birmingham Royal Ballet, and Mr Nicholas Hytner, Director of the Royal National Theatre, gave addresses. Mr Richard Greager, tenor, sang *The Song of the Earth* by Gustav Mahler and Simon de Baat sang *Pie Jesu* from Faure's *Requiem*.

Canon Colin Semper, the Rev Jonathan Goodall, chaplain and sacrist, and the Rev Roger Thacker were robed and in the Sacrarium. The Lord Mayor and Lady Mayoress of Westminster attended. Among others present were:

Lady MacMillan (widow), Miss Charlotte MacMillan (daughter), Mr George MacMillan (brother), Dr and Mrs D C Williams (father-in-law and mother-in-law), Dr C W Williams (brother-in-law), Mr and Mrs Tom Gardner, Mr and Mrs Keith Stuart.

Viscountess Blakenham, Baroness Blackstone, Lord and Lady Bonham-Carter, Pamela Lady Harlech, Lord and Lady McCarthy, Lady Soames (Royal National Theatre), the Hon Luke and Mrs Asquith, the Hon Colette Clark, the Hon Mrs M Richards, the Hon Mrs Angela Serota (Rambert Dance Company), the Hon Michael Summerskill, the Hon Mrs Simon Fraser, Sir Alex Alexander (Royal Ballet), Dame Mary Bridges, Dame Ninette de Valois, OM, CH, Sir Denis and Lady Forman, Lady Gibson, Dame Beryl Grey (Royal Ballet Benevolent Fund), Sir Andrew and Lady Lloyd Webber, Lady Lousada, Dame Alicia Markova, Lady Panufnik, Dame Merle Park (Royal Ballet School), Lady Reay, Lady (Patsy) Tooley.

Miss Margaret Barbieri, Mrs Peter Batty, Mr Christopher Biggins, Dr J Brothwood, Dr M Brothwood, Miss Tanya Bruce-Lockhart, Mr J O Bryars, Mrs P Cadbury, Mrs Josceline Dimbleby, Mr John Drummond, Mrs Vivien Duffield and Miss Felicity Clark (Royal Opera House Trust), Mr Wayne Eagling, Miss Julia Farron, Mr Michael Gambon, Mr and Mrs Bamber Gascoigne, Mr Peter George, Mr Nicholas Georgiadis, Mr Noel Goodwin, Mr Alexander Grant, Mr D A Hamblen, Mrs P G Holmes, Mr Richard Jackson, Mr Frank Johnson, Mrs E Marks, Miss Monica Mason, Mr Colin Nears, Mr Michael Oliver, Mr David Palmer, Miss Patricia Routledge, Miss Galina Samsova (Scottish Ballet), Mr and Mrs Robin Scott.

Mr and Mrs Harold Sebag-Montefiore, Dr Belle Shenkman, Miss Antoinette Sibley, Mr Stephen Stewart, Mr Angus Stirling, Miss Maria Tebaldi, Professor D Thompson, Mr Colin Thubron, Professor I H B White, Miss Gillian Widdicombe, Mr F J Williams, Mrs Peter Wright and representatives of the Royal Academy of Dancing, English National Ballet, the English National Ballet School, the London Ballet Circle, London Contemporary Dance, the Northern Ballet Theatre, Sadler's Wells, the Vic-Wells Association, the Ballet Association, the Contemporary Dance Trust, Friends of Covent Garden, the Royal Opera House Ballet Board, the Royal Opera House Board of Directors, the Royal Swedish Ballet, American Ballet Theatre, the Australian Ballet, the Dutch National Ballet and the Houston, Texas, Ballet.

Royal Astronomical Society

The society has made the following awards for 1993:
Gold medals: Professor P. Goldreich of the California Institute of Technology, and Professor D. Lynden-Bell of the Institute of Astronomy, Cambridge university.
The Eddington medal: Professor L. Mestel of Sussex university.

TEL: 071 481 4000

PERSONAL COLUMN

FAX: 071 481 9313

You know the generosity of our Lord Jesus Christ: he was rich, yet for your sake he became poor, so that through his poverty you might become rich.
2 Corinthians 8:9

BIRTHS

ANDREWS - On February 14th, to Iona and Johnny, a daughter, Morna Diana Gwendolyn, a granddaughter to Morna and John Andrews and Susan and Robert Erskine.

AYLMER - See Shaw.

BARLOW - On 16th February, to Janet (née Hughes) and Ian, a son, Thomas William, a brother for Sophie.

BOISSEAU - On February 12th 1993, to Rosalind and David, a son, George John, a brother for Matthew and Benjamin.

COSTELLO - On February 16th at The Portland Hospital, to Martha (née Kittredge) and Brian, a son, Jack (8lbs 13oz), a brother for Sarah.

DOBIE - On 5th February, to Victoria (née Wotherspoon) and Douglas, a daughter, Alice Ann Jardine, a sister for Shotto.

ERIKSSON - On February 12th 1993, to Emma (née Giddins) and Joe, a son, Edward Alexander Olof (Ted).

ERRINGTON - On February 14th 1993, to Prue (née Lee) and John, a daughter, Isabel Jane Davenport.

FISHER - On 12th February, to Lucinda (née Tanner) and John, a daughter, Lydia Isabella Constance, a sister for Victoria and Amelia.

GIBBS - On February 16th, at James Paget Hospital, Gorleston, to Miranda and Sam, a daughter, Jenifer Asha.

HODGKINS - On 16th February at The Avenues Clinic, Harare, Zimbabwe, to Fiona (née Dougal) and Tony, a son, Alexander David.

OWUSU-NYANTEKYI - On February 12th, at The Portland Hospital, to Princess Lesley (née Poku) and Kojo, a daughter, Princess Emily, a sister for Barima, Odomse, Kojo and Nana.

RICHARDSON - On February 16th, to Sally (née Powe) and David, a daughter, Natasha Catharine.

SHAW - On February 10th, to Gioia (née Aylmer) and Andrew, a daughter, Elizabeth Margaret Louise.

STEVENSON - On February 15th at the Rosie, Cambridge, to Elizabeth (née Atkins) and Mark, a son, Hugh Nicholas Cleves.

WHEAL - On February 8th, to Jane (née Biddle) and Paul, a beautiful daughter, Jennifer Rose, a sister for Christophe and Heather.

MARRIAGES

ENTWISTLE:PATE - On Saturday 6th February 1993, at Humbie Parish Church, Wendy, daughter of Mr and Mrs Raymond Entwistle, Lauder, Berwickshire, to Kelvin, son of Mr and Mrs George Pate, Humbie, East Lothian.

GOLDEN ANNIVERSARIES

NATZLER:WRANGHAM - On February 18th 1943, Pierre Natzler to Brenda Wrangham.

DEATHS

AVEBURY - Diana, Lady. On February 16th. Reluctantly after a determined fight against cancer. Greatly loved mother of Emma and grandmother of Sophie and Natasha. Funeral at St Catherine's Church, Exbury, 2 pm Thursday February 25th, followed by private cremation. Thanksgiving in London at a later date. Family flowers only. Donations if desired to UCH Edmund Emery Cancer Fund, c/o R. Hallum and Son, 185 Long Lane, Holbury, Southampton.

BULL - On February 16th 1993, C.F.O., dearly loved husband of Auriol, loved father of Ann and Liz, loved grandfather of Mark, Samantha, Nicola and Fleur, great-grandfather of Christopher, Tristan, Thomas and Nicholas. Headmaster to many hundreds of pupils at the Oratory Preparatory School and Lympne Place Preparatory School. Requiem Mass at Hythe Catholic Church on Monday February 22nd at 11 am followed by interment at Lympne Churchyard. Family flowers only. Donations, if desired, to Chest Heart & Stroke Foundation, c/o Hambrook & Johns, 1 Dymchurch Road, Hythe, Kent.

CATTERALL - On February 16th, peacefully, Noel Parkin aged 73, dearly loved husband, father and grandfather. Private family service.

COOKE - Of Cheam, Surrey, Ernest. Late of Liverpool and Victoria Insurance, passed peacefully away on Sunday 14th February, missed by friends and family. Service at Randalls Park, Leatherhead, on Wednesday 24th February at 2 pm. Family flowers only. Donations to Chegworth Nursing Home and enquiries to W.A. Truelove & Son, 31 High Street, Cheam (081) 642-5300.

GORDON-SMITH - Michael Philip BSc F.I.A. of Noble Lowndes Ltd, tragically killed in a motor accident on February 13th 1993 aged 30 years. Beloved husband of Donna. Funeral Service Tamworth Street Methodist Church, Lichfield, Monday February 22nd at 1 pm followed by cremation. All enquiries to F.M. & J. Walt Funeral Directors, 25 Bird Street, Lichfield WS13 6PW. tel: (0543) 263138.

HOWELL - On February 15th at home, peacefully, Ronald Charles Howell OBE, aged 69 years. Secretary of the Hilden Charitable Fund and former Chairman of Tower Hamlets Juvenile Court. Service of Thanksgiving in St Alfege's Church, Greenwich, on Thursday 25th February at 2.30 pm. Family flowers only, please, but donations if desired to The Rainer Foundation or the Magdalen Hospital Trust. Details from F.A. Albin & Sons. (071) 237-3637.

HYLAND - On February 17th, peacefully at Dalecare Nursing Home, Newbury, aged 93, Evelyn Laura, widow of John Christopher Hyland and mother of Graham and Anthea.

JONES - On February 16th 1993, Natalie, died peacefully in Leicester, wife of the late Albert Lewis. Funeral Service to take place at Gilroes Crematorium, Leicester, on Friday February 19th at 1.30 pm. Family flowers only, donations if desired direct to: R.N.L.I. Further enquiries: L.C.S. Funeral Service, Leicester, tel: (0533) 703111.

MACKAY - On 11th February 1993 Dr. Roderick (Roddy) Mackay MB, Ch.B. (Edinburgh), General Practitioner (Retired), aged 88 years, suddenly at his home in Hadley Wood, Hertfordshire. Funeral at St Marylebone Crematorium, East End Road, Finchley, on Tuesday 23rd February at 12.30 pm. Flowers and enquiries to J.A. Clark & Sons (Funerals) Ltd., 103 Wood Street, Barnet, Hertfordshire (081-449 3578) by 11.30 am. Donations to Cancer Research.

MARSDEN - Suddenly on 14th February 1993, Edward Charles, Solicitor, of Lancrigg, Blackburn. Cremation at Blackburn Crematorium after service at Leamington Road Baptist Church, Blackburn, on 23rd February at 2.15 pm.

OWEN - Passed away 17th February 1993, Geraint Dyfnallt, sadly missed, lovingly remembered by wife Herta, children and grandchildren. Private service.

POWELL-PRICE - On February 14th, peacefully at Clitheroe House Rest Home, Ashburton, Devon, Evelyn Florence, aged 88 years. Beloved wife of the late Lt. Colonel John Cadogan Powell-Price, the Educational Commissioner to the Government of India, dear mother of the late David. Funeral at the Graveside Northam Cemetery, N. Devon, on Friday February 19th at 2.15 pm.

BOWLEY - On February 8th, peacefully in Barbados, John Peter Dillon. The funeral has taken place. Enquiries to Michael Ambler & Company (solicitors), 507 Old York Road, Wandsworth, London SW18 1TF. (081) 874-7446.

SHAW - On February 15th peacefully in Devon, Mary Frances, aged 89 years, formerly of Haslemere, Surrey. Private cremation in Devon. A Memorial Service will be held at St Andrew's Parish Church, Chew Magna, Bristol, on Tuesday February 23rd at 3 pm. Family flowers only. Donations, if desired, for Chew Magna Parish Church (Strachey Chapel) may be given at the service or c/o Maddaford Funeral Services, 9 East Street, Okehampton, Devon.

STEWART - On February 15th, suddenly at home, Hilary, wife of Kenneth. Funeral at 12.15 pm on February 22nd at Cambridge Crematorium. Family flowers only.

WARE - On February 15th in Basingstoke District Hospital, following a stroke, Florence Irene aged 89 years. Widow of Walter Clifford Ware. Enquiries to Ford, Mears and Partners, Aldershot, tel: (0252) 319457.

WEST - On 17th February 1993, at Westmancote, near Tewkesbury, Glos. Wing Commander Hamish West RAF (retd). "One of the few". Further enquiries to B. Sweet & Sons, Tewkesbury, Glos. (0684) 293180.

WETZLER - Hans Wetzler born Düsseldorf 1909, died peacefully on 17th February 1993. He will be deeply missed by his son and daughter, Michael and Caroline, and their families. Funeral: Golders Green Crematorium at 11.30 am on 21st February. No flowers please but donations for preferred charity.

WORSNOP - Peacefully on 16th February, Jane Worsnop, wife of the late Lt. Col. P.A. Worsnop, Royal Signals (Ret'd).

MEMORIAL SERVICES

GUNNER - A Service of Thanksgiving for the lives of Barbara and her daughters Nicola and Sarah who all died as a result of the air crash at Faro last December, will be held at St Leonard's Church, Seaford, on Saturday 6th March at 12 noon. No flowers but donations to The Burns Unit, Rotterdam, c/o Seaford Funeral Service tel: (0323) 893889.

KELLOCK - A Thanksgiving Service for the life of Thomas Kellock will be held at The Temple Church, Fleet Street, on Thursday 11th March at 5 pm.

MONK - Colin. A Memorial Service for Colin Arthur Hyman Monk will be held at St Lawrence Jewry-Next-Guildhall in the City of London on Thursday 11th March 1993 at noon.

TUFNELL - A Service of Thanksgiving for the life of Captain Michael Tufnell, C.V.O., D.S.C., Royal Navy, will be held in St John's Church, Alresford, Hampshire, on Monday 8th March at 2.30 pm.

IN MEMORIAM – PRIVATE

ALLER - Winifred. In ever loving memory of my darling sister (Bunny) who died on February 18th 1986. Dorothy.

HOLLOWAY - Norman 30.5.1919 - 18.2.1992. Ever loved and missed.

WELLER - Diana, died 18th February 1985. Always in our thoughts. Michael, Caron, Lisa and Michelle.

BIRTHDAYS

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UPTON - Justine. Love and best wishes on your 21st Birthday, love from Mum, Dad and Dominic.

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OBITUARIES

COMMANDER RICHARD WALKER



Commander Richard Walker, OBE, RNR, Antarctic explorer, died on February 11 aged 88. He was born on September 27, 1904.

AS FIRST mate of the survey ship, *Discovery II*, Richard Walker was awarded the Polar medal, the equivalent of the VC for the Antarctic, for his part in the successful mission to rescue the stranded American explorer, Lincoln Ellsworth.

On November 23, 1935, Ellsworth, together with his Canadian pilot, Hollick-Kenyon, were making their third attempt to fly the 2,000 mile stretch between Dundee Island, in the Antarctic archipelago, and Admiral Byrd's old base in Little America. Radio contact with the plane was lost on November 24, when they were half-way to their objective; but Kenyon was able to land the machine successfully only 16 miles short of base. The two men walked the remaining distance, taking food supplies intended to last for some weeks, and set up residence in Byrd's old hut to await relief.

Their predicament was widely reported in the press and a rescue mission jointly organised between the English, American, Canadian, Australian and New Zealand governments in a rare moment of international co-operation. London agreed that the royal research ship, *Discovery II*, stood the best chance of reaching the stranded explorers speedily.

Discovery II was duly dispatched to Melbourne. Under the executive command of Lieutenant L. C. Hill, it sailed on December 26, with two officers of the Australian Flying Force provided with a Moth and a Wapiti, fitted with floats for landing on ice, and sledges. After putting in at Dunedin, where the New Zealand government made their contribution to equipment, the *Discovery II* sailed south, cutting a remarkably speedy passage through the ice of the Ross Sea and drawing close to Byrd's old base by mid-January. Lieutenant Douglas, in one of the "stickiest" flights he had ever known, then flew the Moth over the hut and dropped off a note and provisions — orange juice in tins, chocolates and raisins. "We went for the orange juice first" recalled Ellsworth, "and thought nice things about the men who had dropped these surprise gifts."

The next day, January 16, in appalling conditions, Commander Walker organised a rescue party, hauling a sledge the remaining five miles to the base. Kenyon went out to meet them, while Ellsworth, suffering from a slight cold and an injured foot, remained in the hut. Walker was pleased to find both men in good spirits and surprisingly clean-shaven having taken melted ice baths daily throughout their two-month's enforced idleness. Kenyon, sporting matching tie and handkerchief, greeted his rescuers with "I say, it's awfully decent of you fellows to drop in on us like this".

The *Discovery II* was treated to a hero's welcome on the its return to Melbourne. Thousands of Australians, many of them schoolchildren released from lessons, stood on the docks to cheer. In his welcoming speech, the minister of defence noted the contribution of Walker and the crew of the *Discovery II* to Ellsworth's rescue and concluded that "in the sphere of exploration national frontiers did not exist." Despite the fuel problems, Ellsworth felt that he had proved the practicability of aeroplanes in Polar exploration.

On another occasion in the same area, Walker was himself stranded. He and three others had been dropped off on shore to carry out a week-long routine survey. On their ship's return, however, visibility was so poor that the crew completely failed to spot the men at the appointed rendezvous. Walker and his colleagues fashioned an upturned boat into a makeshift igloo and lived off raw penguin for three weeks, before their eventual rescue.

Walker had been inspired in his exploring zeal by Captain Scott. At the age of six he stood with his father on the Cardiff docks and waved Scott and his team off on their doomed expedition in the *Terra Nova*.

Born in Birmingham, he was the eldest son of James Walker, a journalist friend of Wells and Shaw and a co-founder of the Fabian Society. Richard Walker attended the Cantonium High School in Cardiff and, on leaving, joined the Royal Navy. In 1925, at the age of 21, he became the youngest man ever to be awarded a ship's master's ticket before joining the crew of *Discovery II* on two tours of surveillance duty in the Antarctic.

Walker remained active in the service of the fleet. During the second world war, he directed salvage operations on Allied ships, principally in the Far East, Ceylon and the Horn of Africa.

After the war he settled in Long Ashton, a suburb of Bristol. In 1952 he was appointed Havenmaster at Avonmouth, a post which he ably filled until his retirement. His responsibilities included management of the Bristol docks, and the training of the Bristol Channel pilots. The Channel, which boasts the second highest tide in the world, is a notoriously difficult stretch to navigate and Walker was able to put his considerable expertise to good effect. He later gained a useful qualification as a maritime lawyer, studying at nights on a correspondence course.

A giant of a man in all respects, Walker was popular with his fellow officers and explorers, and had the distinction of having a mountain — Mount Walker in the Antarctic — named after him. He was an active member of Trinity House.

He is survived by his wife, Lorna.

SIR CHARLES O'HALLORAN



Sir Charles O'Halloran, Scottish local government politician, died on February 9 aged 68. He was born on May 26, 1924.

CHARLIE O'Halloran was built into Labour politics in the West of Scotland. He was centrally involved in the setting up, and settling in, of the Strathclyde Region after the reorganisation of 1975. He helped to give that massive local authority shape and a sense of direction. Above all, he was a professional.

No one realised better than he that the complex structures of local government could not be controlled by good intentions alone. His speciality was finance. The Scottish Rate Support Grant system was a mystery few but he mastered. He could hold his own in argument with the best the Scottish Office could produce. His expertise gave stability to a council responsible for the provision of education, social work and transport services for two-and-a-half million people.

He was successively chairman of finance and Convener of the council. He worked closely with Dick Stewart, the Labour group leader — a tough, no-nonsense political boss — to make a formidable duo. Some saw O'Halloran merely as a front figure, affable and adroit. This was to underestimate him. He made a solid contribution to Strathclyde's reputation for efficient services.

In the mid-1980s he was chairman of Irvine Development Corporation. He believed that New Towns were communities and the role of planners was to create opportunity for the individual.

Charlie O'Halloran originally came from Birkenhead, but made Ayrshire his home and political base. He served on Ayr town council from 1953 and was Provost of the Burgh. In 1966 he failed to win the parliamentary seat by an agonising 484 votes.

The Labour party gave O'Halloran his chance. He started out as a full-time agent and had the ability to enthuse and encourage. Never a fanatic on doctrine, he stood firm on the fundamentals. He had abundant personality and was entertaining company. The wit was often pointed and he had little time for those living in the political past. Latterly he spent much of his time in Florida where he died, but he retained his Scottish links. He is survived by his wife, Annie, one son and two daughters.

DIANA LADY AVEBURY

Diana Lady Avebury, literary agent, died on February 16 aged 74. She was born on August 18, 1918.

THE literary world has not lost a very famous figure in Diana Avebury, but fun has. She was a wit who would try anything and she was also immensely shrewd. She advised her many friends — and almost as many relations — what to do with their lives, not as a mother figure, more as a "Chinese grandmother" as she called herself.

The younger daughter of Edward King, who left rubber planting in Malaya to enlist and be killed in the first world war, Diana married the third Baron Avebury ("Johnny") in 1946, and joined a large network of aristocratic brothers-in-law and cousins. Although she divorced Johnny Avebury in 1955, the family kept her in their bosom for the rest of her life. In 1959 she married the Conservative politician, Sir Charles Fletcher-Cooke, but this marriage was also dissolved, in 1967. The Lubbocks then asked her to resume the style, "Diana Lady Avebury" for the sake of her daughter, Emma.

Diana was brought up in Guernsey, and had just got into films when the second world war broke out. She joined ENSA and wrote scripts for its shows, accompanying ENSA companies both to Cairo and Italy. Her ship was sunk in the Mediterranean by a German submarine, and she hurt her back climbing up the scrambling net to a rescue ship. After the war, she became a Rank starlet, with small parts in *The Man In Grey* and other films, an unpromising career which ended when she married Johnny Avebury. He and she set up a firm selling kitchen equipment, Thames Valley Trading, but on the death of his grandmother, Lady Avebury, in 1947, he inherited the estate, Lepe at the mouth of the Beaulieu River. In order to save the estate from death duties, he and Diana sailed away on a boat they built, appropriately called *Fantasy*, to live on the water in Majorca, Gibraltar, and France, and in an old house, *Santa Ermita* in Majorca. After their divorce in 1955, Diana came back to England with their daughter, and lived between Lepe and London ever after. (Lord Avebury died in 1971, and was succeeded by his cousin, Eric.)

Diana worked for Heinemann doing publicity, and had a triumph when she invited Lady Docker and some criminals to a book launch party. She moved to the Anthony Shiel literary agency, and then set up on her own as a literary agent based on the Strathmore Bookshop, St John's Wood, owned by two Heinemann friends, Bill Holden and Douglas Gardner.

Her biggest-selling author was the businessman, Peter Wallis, for whom she invented the pseudonym of Peter York. But she also represented many others. She took in a partner, Maggie Moran, and when she developed ovarian cancer in 1990, she gave the agency to her cousin, Roger Lubbock, and to Maggie Moran.

She knew "everyone" — a very wide and varied circle — and invited her friends to stay at Lepe. They were surprised, the first time, to find that she lived in a little sea look-out building (used as such during the war) up a ladder on the roof of Lepe House.

Her family (her mother-in-law who had remarried and become Lady Wardington, her brother- and sister-in-law, Bill and Elizabeth 'Liz' Pease) lived in the main house surrounded by several other flats occupied by more relations and friends. In this cosy commune, Diana would entertain Iris Murdoch and John Bayley, Diana Caplat of Glyndebourne, Sally and John Thompson, of the BBC and the IBA, the TV detective George Baker and a host of others.

In London, Diana gave several memorable parties, including one for Tom Wolfe to launch *The Painted Word*. She produced two very slim volumes herself, *Nanny Says*, with her friends, Sir Hugh Casson, and Joyce Grenfell ('We don't like that girl from Tooting Bec. She washes her face and forgets her neck.'), and *Zelda and The Corgies*, a children's book about her three-legged papillon, Zelda. She was very proud when Zelda appeared on the cover of Iris Murdoch's novel *The Philosopher's Pupil*.

In her last illness she amused visitors far more than they could entertain her.

She is survived by her daughter, Emma, a leading tax partner at Price Waterhouse.

JOSEPHINE PASTERNAK

Josephine Pasternak, sole surviving sister of Boris Pasternak, died on February 16 aged 92. She was born in Moscow on February 19, 1900.

JOSEPHINE Pasternak wrote two widely acclaimed volumes of Russian poetry and an epistemological study of indefinability, to be published later this year. In her adolescence she was her brother's literary confidante and chosen critic; later admirers included the Soviet poet Sergei Bobrov and the actor-director Gordon Craig.

Her life spanned this century: she was born in its first months and died in its last years. As a 17-year-old Muscovite, on an errand to the chemist one October morning, she had to seek shelter from the sudden outbreak of shooting in the streets, and saw the beginning of the Revolution from the windows of her cousin's flat.

Seven years later she married that cousin, a successful banker in Munich, and within a little over another decade left Nazi Germany with him to take refuge in England, where he was interned. Her tranquil postwar life was spent in suburban Oxford, where she was widely known and loved as a deeply self-abnegating, nervous and charming woman of great beauty and intellectual spirit.

Josephine was born into an exceptionally gifted family. Her mother, Rosalia Pasternak, was a concert pianist of international repute. Her father, Leonid Pasternak, was a leading artist of the Russian impressionist school. Her brother Boris began reading his poems to her when she was 11 years old. She was a child of unusual, and indeed painful sensibility, a creature of mystic revelations and exiguous penances, later remembered by her brother as a little girl kissing the downtrodden dacha steps in sympathy for their suffering.

Boris believed her nature was created by her father, for whom she was a favourite artistic subject. As he wrote in a letter of 1934: "I think your best subjects were Tolstoy and Josephine. How you drew them! Your drawings of Josephine were such that she grew up according to them, followed them in her life." Leonid Pasternak's numerous sketches of her thoughtful, melancholy face and dark plaits are among his finest work. Reciprocally, her life was enriched by the milieu of his studio — it was she who entertained Albert Einstein when he sat for her father's portrait.

After Leonid's death, she devoted herself to establishing his artistic reputation in the West. Driven by a lifelong *pietas* of European intensity, she edited and published his memoirs, and organised exhibitions of his work in England, Germany, the USSR and America. It was a difficult and slow achievement for a diffident émigré in an alien environment.

But it is for more than this that she will be loved and remembered. To her friends and family, especially its numerous younger members, she was a woman of unfailing kindness and refinement, a gifted mimic and a raconteuse of genius. Her life was dominated by the ever-present past. On her deathbed she was abrim with memories of her childhood ninety years before: her *nyanya* pounding mustard, answering Josephine's perpetual "What's that?" with wry peasant wit: "Russian honey". Her first kiss was bestowed by a drunken beggar, under her *nyanya's* horrified eyes, after Josephine had given him her only lucky *kopek* for pity's sake. She remembered, too, a transcendental experience in a Russian meadow — long grass, silver birches, a scrap of paper in the sunlight, many years ago.



ED HEWETT

Ed Hewett, an adviser to President Bush on Russia and the other countries of the former Soviet Union, died of cancer on January 15 aged 50.

A RESPECTED economist, Ed Hewett was George Bush's special assistant and senior adviser for Russian and Eurasian affairs. He was viewed as an architect of administration policies as the Soviet Union disintegrated.

Before joining the White House staff, Hewett served as a senior fellow at the Brookings Institution from 1981 to 1991 where he wrote several influential books on Soviet and East European economies.

He was born in Missouri, received a bachelor's degree from Colorado State University and earned his doctorate in economics from the University of Michigan. He joined the economics faculty at the University of Texas at Austin in 1971 where he taught for ten years.

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ANNOUNCEMENTS

GOING SKIING to the USA/Canada/Europe? Publisher wants info on ski jobs and resorts. Summerglen, Tel Victoria (0666) 243311/241976

S.O.S. Mats and Emma. Would love to hear from you. Something horrid has happened! Hope the new house is gorgeous. Happy New Year. Love Frances Bat...

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Katareya, d.o.b. unknown

Katareya is an adorable baby who lives in our orphanage in Thailand. Her mother left Katareya as a baby with people she didn't even know and disappeared after giving them a false address. The family looking after Katareya then brought her to the orphanage. But with no birth certificate or release papers, Katareya cannot be adopted so the orphanage will be her only home till she grows up. Our Individual Child Sponsorship Scheme means so much to all the hundreds of little ones like Katareya.
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Olivier on Choosing an Accent for Shakespeare's Peasants

A phrase in *The Times* notice of *Much Ado About Nothing* at the National Theatre, "one of the most Italianate figures is Dogberry—a wrong-headed reading if ever there was one", has drawn from Sir Laurence Olivier an interesting consideration of the treatment of accent in Shakespeare's plays.

"First of all, let me say", writes Sir Laurence, "that the idea that the sound of the production should be Italianate, as well as the look, the feeling, and the atmosphere of it, was one that I most strongly encouraged, and I promised the director that I would take full responsibility for it if it was brought into question.

"What your critic has to say brings into the open a question which has been vexing me, and I am sure many of us in the theatre business, for some years. How should the peasant class speak in a Shakespeare play?

"We do not know, we cannot guess, how Shakespeare would like his plays to be interpreted in this day and age, any more than we know how Cervantes would like Sancho Panza to speak in an English version. We can only hazard that both would like the interpretation to be made so that the work can be apprehended and enjoyed to the fullest extent by the greatest number of people, including intellects both high and low.

"In general practice, and in the general way of vaguely localized Shakespearian presentation, our peasant can get away with regional, Mummerset, or a vaguely 'off' accent, or has done so up to now. Nobody has required Bottom the Weaver to have Athenian characteristics, and the Fourth Citizen in *Coriolanus* has not been reproached for coming straight from Salford, but I can't believe that Shakespeare intended an English atmosphere to pervade all his plays, much as I feel some people would wish this to be so.

"There are times when his specified choice of place and character-naming brings this very much into question and invites exploration and expedition into further fields. To give three simple examples, I think that most would agree that *Romeo and Juliet* invites an Italian atmosphere, *Macbeth* a Scottish one, and *Antony and Cleopatra* largely an Egyptian one. The porter in *Macbeth* has been presented with a native accent with impunity on countless occasions.

"For some mysterious reason the Cockney accent is very seldom welcome in Shakespeare except in the Eastcheap scenes in the histories.

"On the very 'First Night of Twelfth Night' (January 6, 1601, according to Leslie Hotson), the most daring jape lay in the fact that a distinguished member of the audience was a Duke Orsino, Italian Ambassador to the English Court, and popularly supposed to have a béguin for the Queen. Did the first actor playing Orsino speak with an Italian accent by any chance? I'm only asking.

"Is Dogberry worse and less real as a low down carabiniero or a Warwickshire buffoon? The question I say is a vexed one and it cannot be answered by the bigoted or the severe logician. The answer can only lie in the mysterious impulse of stage logic."

ON THIS DAY

February 18 1965

The choice of accent for actors appearing in Shakespeare's plays is considered here by Laurence Olivier; it is still a controversial subject as many a bewildered theatre-goer of today knows.

NEWS

Shops show signs of recovery

■ The January sales brought high street shops the biggest rise in customer spending for 18 months, an increase immediately hailed by the government as the best evidence yet that recovery is under way.

Norman Lamont described the figures as extremely encouraging and said they proved confidence was returning. He then again insisted that he did not have further cuts in interest rates in mind.

Youths suspected over second boy

Merseyside police have disclosed that two youths they are looking for, in connection with the murder of James Bulger, may have tried to entice away another boy at the Strand shopping centre in Bootle, just over an hour before the two-year-old boy disappeared ..... **Pages 1, 3**

Tackling the deficit

The Clinton administration announced what it called the largest deficit-reduction package in American history, as the president fought to redeem his election pledge to restore the country's prosperity and he embarked on his campaign to win political support for the measures ..... **Pages 1, 10**

UN stops aid runs

The United Nations abandoned its attempt to get aid through Serb lines to a part of eastern Bosnia where besieged Muslims are said to be so hungry that they have started eating the dead ..... **Pages 1, 11**

Discreet pause

Gary Kasparov, the world chess champion, was the soul of diplomacy. The Russian, who will face Britain's Nigel Short later this year in the title match, refused to be drawn into verbal mud-slinging ..... **Page 1**

Employers' tactics

Britain's employers are to propose to the government an alternative to workfare that would require the unemployed, who are likely to rise to three million today, to undergo compulsory training or lose their unemployment benefit ..... **Page 2**

Voicing opposition

A growing air of crisis hung over Mirror Group Newspapers as non-executive directors voiced concern about a series of appointments made by David Montgomery, the organisation's chief executive ..... **Page 4**

Hunt for teenagers

Police in Luton are hunting two teenagers suspected of attempting to murder a woman they ambushed, robbed and then sexually assaulted before leaving her tied up in the back of her blazing car ..... **Page 3**

On the dole

In one of Britain's richest cities there are now more young people aged 16 to 24 out of work — 786 — than there are pupils at the city's celebrated public school — 591. The scourge of unemployment has even hit Winchester in Hampshire ..... **Page 6**

Dissident freed

Wang Dan, the most prominent student activist in the 1989 pro-democracy demonstrations in Peking, was freed from prison and vowed that it was his "greatest dream" to continue fighting for democracy ..... **Page 9**

Tax breaks

Labour's efforts to shake off its image as a high taxation party gathered pace when Gordon Brown opened up the prospect of a Labour government cutting taxes ..... **Page 8**

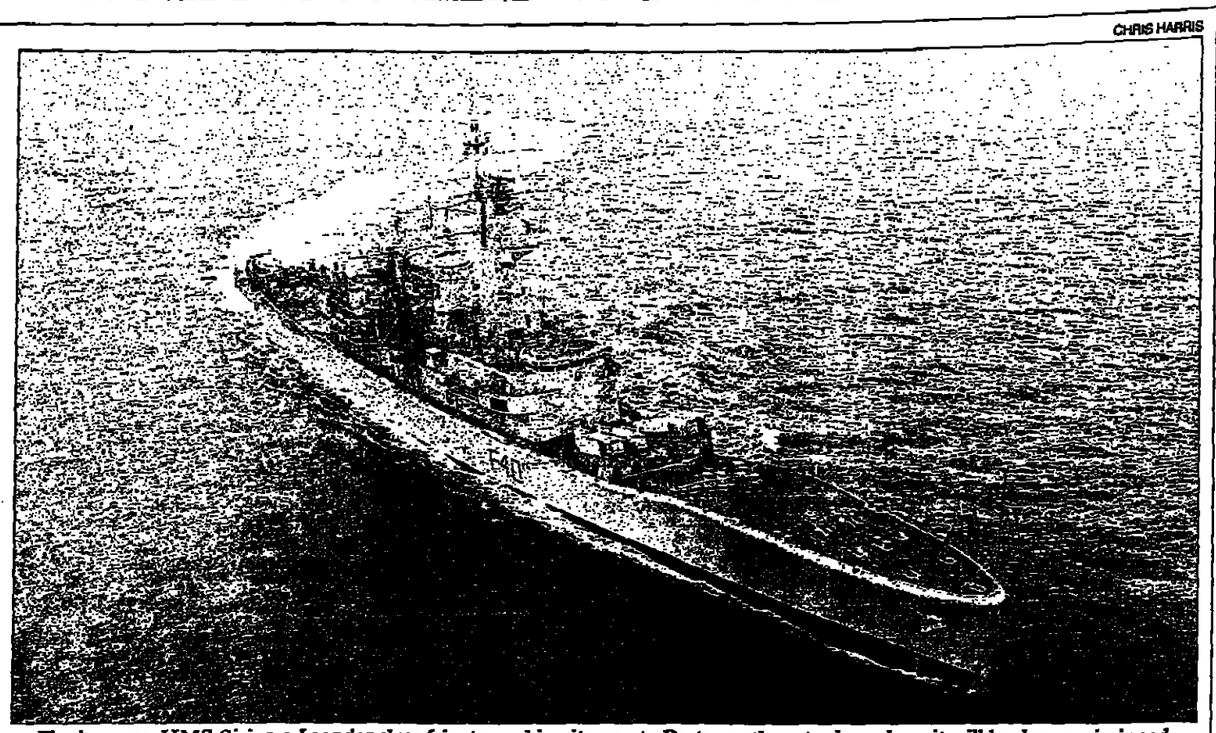
Fighting for health

Tory and Labour MPs in London have made clear that they will use the six months Virginia Bottomley has given them to fight for two of the capital's hospitals ..... **Page 5**

Dancing to different tunes

■ A discordant note has been struck in the usually harmonious world of Cambridge University ballroom dancing. After a decision taken this week, women dancing in the Varsity match against Oxford in May will be eligible for a coveted half-Blue. The male competitors, however, will not ..... **Page 40**

CHRIS HARRIS



Final voyage: HMS *Sirius*, a Leander class frigate, making its way to Portsmouth yesterday, where it will be decommissioned

BUSINESS

Steel row: The European Commission is threatening to block steel imports from Eastern Europe and to turn a blind eye to price-fixing by the struggling EC sector. The move will anger the Americans and the EC's own external affairs commissioner Sir Leon Britan ..... **Page 21**

Sharing information: British Telecom wants the government to spell out the risks to investors when it sells the next batch of shares under the privatisation programme. BT is concerned about the line that the next head of Oftel, the industry regulator, will take ..... **Page 22**

Markets: Investors held their nerve despite Tuesday's heavy fall on Wall Street and the FT-SE 100 share index edged up 1.8 points to 2814.0. The pound slid on a large sell order, losing 2 pfennigs to DM2.3486 ..... **Page 24**

SPORT

Olympics: John Major launched Manchester's bid to stage the 2000 Olympics with the prediction: "We are going for gold and I believe we will get it" ..... **Pages 38, 40**

Football: Northern Ireland kept alive their hopes of playing in the World Cup finals next year with a 2-1 victory over Albania in Tirana ..... **Page 38**

Cricket: Graham Gooch begins his last overseas Test match in Bombay tomorrow with his team possibly in worse shape than at any time since he replaced David Gower as England captain ..... **Page 34**

BOOKS

French history and art: General Gamelin, commander of the French army in May 1940, has been the principal scapegoat for the fall of France. Now a British historian has shown how Gamelin was unjustly blamed ..... **Page 32**

Anti-flower children: Nico was a Warhol superstar; her list of lovers reads like a who's who of Sixties and Seventies popular culture. A new biography is, says Peter Millar, a portrait of the age ... **Page 32**

Disdaining Parliament: Ronald Butt, historian and Times columnist, writes on the medieval House of Commons and how Richard II lost his throne and his life after overriding Parliament ..... **Page 33**

ARTS

Fish or foul? Robert Redford's *A River Runs Through It* just beats *Bad Lieutenant* as film of the week ..... **Page 29**

Chez Armstrong: Director Gillian Armstrong was adopted by Hollywood after *My Brilliant Career*. She says her new film, *The Last Days of Chez Nous*, could not be done for a big studio ..... **Page 29**

See-through charms: Ken Hill's adaptation of *The Invisible Man* has moved to the West End, a less sympathetic place than the Theatre Royal, Stratford East ..... **Page 30**

Drugs and music: Some detect references to the recreational use of drugs in The Shamen's songs. The latest will fuel the row ..... **Page 31**

TRAVEL NEWS

Visa bills: The House of Lords is this week debating an apparently innocuous bill aimed at curtailing the number of refugees flooding into Britain, but it could push up airline ticket prices ..... **Page 14**

Flying off the handle: Check-out staff in duty-free shops throughout Europe are being subjected to abuse by travellers confused by the difference between "duty free" and "duty paid" goods ..... **Page 15**

MODERN TIMES

Sex and politics: It is accepted in Israel that the private lives of public figures should be respected, but it may be different for Benjamin Netanyahu ..... **Page 12**

PEOPLE IN THE TIMES



Paul Harvey, a naval policeman on the *Ark Royal*, admitted he was a bigamist in a dramatic change of plea during his court martial
Page 2



Emma Thompson was among those nominated for an Oscar in the "best actress" category, for her performance in *Howards End*
Page 10



The Dalai Lama has called for an arms embargo against Burma to win the release of Aung San Suu Kyi, the Nobel peace prize winner
Page 9



David Taylor, 9, is the first child in Britain to have undergone a revolutionary operation to cure a constriction in an artery in his lungs
Page 4

TV LISTINGS

A penetrating inside view of Wandsworth prison is offered in Roger Graef's three-part documentary, *Turning the Screws* (Channel 4, 9pm) ..... **Page 39**

OPINION

Clinton's bill

Mr Clinton will have to do better than this on the spending side if he is to win full honours for facing facts Even so, half a medal is better than no honour at all. Mr Clinton has showed that he is not afraid of tough decisions, which was not to be taken for granted ..... **Page 17**

Death of a child

There can scarcely be an office, a home or a pub in the country in which the appalling murder of a two year old, James Bulger, has not been a topic of conversation in the past two days. And almost everyone asked themselves what they would or could have done had they witnessed the abduction ..... **Page 17**

A whale of a lark

Mrs Bottomley stands accused by *The Guardian* of "pussy-fussing". What more dangerous (or obscure) beast can there be than a truly fussed pussy? ..... **Page 17**

COLUMNS

ROBERT SKIDELSKY

The bane of British economic policy is short-termism. As unemployment creeps up to three million there is renewed clamour to "spend our way" out of the slump. But interest-rate policy, exchange-rate policy and the public sector borrowing requirement are all set to recovery mode ..... **Page 16**

WILLIAM RESS-MOGG

Between the election and now there has been an assumption that the United States was enjoying a real recovery, after a couple of false starts. There is now some evidence that this may not have been happening, that there is only a partial recovery which could soon fade away ..... **Page 16**

LETTERS

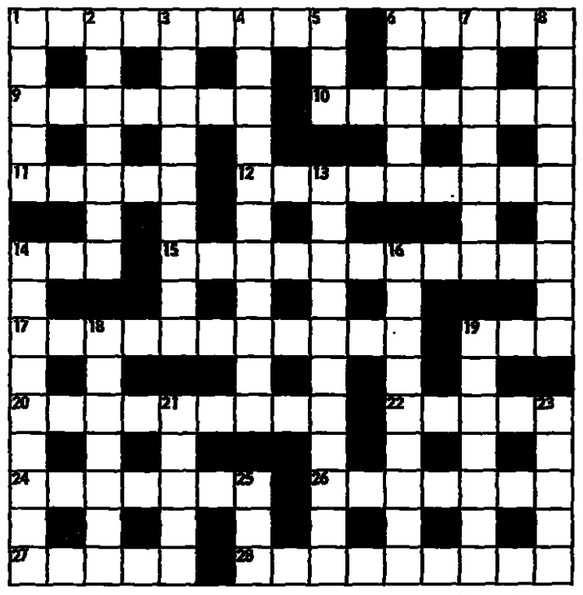
A Conservative MP explains why the issue of the Queen's tax should be taken no further ..... **Page 17**

THE PAPERS

Americans will have a clearer idea not too many hours from now of what their economic futures could hold when the tough specifics of the president's plan emerge. If Congress cannot in general support the president's programme, it had better be ready to devise and offer a feasible alternative of its own

Los Angeles Times

THE TIMES CROSSWORD NO 19,157



ACROSS

1 Leader of band in the afternoon losing a maiden and half the kingdom (4-5).
6 Women shelter in South African arbour (5).
9 Noble king in resistance movement (7).
10 Endlessly trim and cut vegetable (7).
11 A pamphlet, a novel, and then a film (5).
12 Flask has run out during a race — one cannot say more (2,3,4).
14 In a pub a teetotaller gets hit (3).
15 Peanuts scattered around the coop (7-4).
17 Prisoner gives order of some importance (11).
19 Move quickly in a carriage (3).
20 Shrewd people involved in training produce writing material (9).
22 The sound of plain English indeed! (5).
24 Card — it's suffered damage that's severe (7).
26 Malice I shall leave behind (3,4).
27 Old doctor took shelter by church (5).
28 Thoroughly upset, I cry — even start to howl (5,4).

DOWN

1 Questions member's involvement in the matter (5).
2 Sign with X in red liquid (7).
3 Eat so much stew, something stuck on the lip (9).
4 Hold on by a small margin to a record (4,1,6).
5 Epitaph for a rake (3).
6 In uprising, seize Eastern boat (5).
7 Taking others you lose (7).
8 Peter duly punished, so they say (9).
13 Industrial action directed at man's transport (5,6).
14 Second control used to reverse (4-5).
16 Of necessity, fuelled afresh in the city (9).
18 Speeded up the tempo of recount (7).
19 A party following engagement (7).
21 Part of door in shade (5).
23 Attack hard condition of the soil (5).
25 What leads an actor to say lines, or say a line (3).

Solution to Puzzle No 19,156

M	A	D	C	A	P		T	E	A	C	H	E	S	T
	B	A	L		H		D	T		U				
M	A	R	B	L	E	A	R	C	H		R	U	S	E
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C	H	A	I	N	S	A	W		S	A	D	D	E	R
			O		E		I		J				N	
M	A	I	L				N	O	O	N	T	I	D	E
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D	O	G	T	O	O	T	H				U	N	D	O
	L				R		E		G		N			
C	O	M	B	A	T		T	E	A	R	D	R	O	P
	G		U		A		O		L		E		N	
M	I	N	D		B	O	W	D	L	E	R	I	S	E
	S		G		L		E		O		E		E	
E	T	H	E	R	E	A	L		P	U	R	I	T	Y

Concise Crossword, page 40

TIMES WEATHERCALL

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Norfolk,Suffolk,Cambs	708
West Mid & Sth Glam & Gwent	709
Shrops,Hereffds & Worcs	710
Central Midlands	711
East Midlands	712
Lincs & Humberside	713
Dyfed & Powys	714
Gwynedd & Clwyd	715
N W England	716
W & S Yorks & Dales	717
N E England	718
Cumbria & Lakes District	719
S W Scotland	720
W Central Scotland	721
Edin S Fife/Lothian & Borders	722
E Central Scotland	723
Grampian & E Highlands	724
N W Scotland	725
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N Ireland	727

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M-ways/roads M23-M4	735
M25 London Orbital only	736

National traffic and roadworks

National motorways	737
West Country	738
Wales	739
Midlands	740
East Anglia	741
North-west England	742
North-east England	743
Scotland	744
Northern Ireland	745

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WEATHER

Scotland and Northern Ireland will have a dull and wet morning. It will turn brighter and much colder later, with some showers which will become frequent and heavy. The winds will freshen, with gales developing in places later. England and Wales will be generally cloudy, with some patchy drizzle. It may turn brighter at times but more patchy rain is likely in the evening. Outlook: cold, bright and unsettled

ABROAD

MIDDAY: t=thunder; d=drizzle; fg=fog; s=sun; sl=sleet; sn=snow; f=fair; c=cloud; r=rain

	C	F			C	F	
Ajaccio	12	54	s	Madrid	12	54	s
Alicatri	15	59	s	Majorca	14	57	f
Alex'dria	16	61	s	Malaga	15	59	s
Algiers	9	48	r	Malta	12	54	f
Amst'dm	8	46	c	Melb'rne	21	70	s
Athens	5	41	c	Mexico C*	21	70	s
Bahrain	16	61	s	Miami*	25	77	c
Barbados*	29	84	f	Milan	4	39	f
Barcelna	12	54	f	Montreal*	-6	21	sn
Beirut	14	57	s	Moscow	-7	19	c
Belgrade	0	32	s	Munich	0	32	sn
Berlin	7	45	c	Naples	9	48	s
Bermuda*	20	68	f	N York*	2	36	r
Biarritz	10	50	f	Nice	12	54	f
Borde'x	9	48	s	Oslo	4	39	s
Brussels	7	45	r	Paris	8	46	r
Budapst	-2	28	f	Peking	3	37	f
B Aires*	32	90	f	Perth	25	77	s
Cairo	18	66	s	Prague	1	34	c
Cape Tn	26	79	s	Reykjavik	5	41	c
Chicago*	-2	28	c	Rhodes	12	54	c
Ch'church	17	63	f	Rio de J	31	88	s
Cologne	7	45	r	Riyadh	17	63	s
C'phagn	6	43	f	Rome	10	50	s
Corfu	10	50	s	Salzburg	-1	30	sn
Dublin	9	48	c	S F'risco*	12	54	c
Dubrovnik	11	52	s	Santiago*	26	79	s
Faro	15	59	s	S Paulo*	23	73	d
Florence	8	46	s	Seoul	7	45	c
Frankfurt	3	37	c	Sing'por	31	88	f
Funchal	17	63	c	St'kholm	1	34	s
Geneva	4	39	f	Strasb'rg	1	34	d
Gibraltar	14	57	f	Sydney	19	66	f
Helsinki	-2	28	s	Tangier	16	61	s
Hong K	22	72	s	Tel Aviv	17	63	c
Innsbruck	0	32	sn	Tenerife	19	66	s
Istanbul	2	36	f	Tokyo	12	54	s
Jeddah	29	84	f	Toronto*	-1	30	sn
Jo'burg*	25	77	f	Tunis	10	50	c
Karachi	32	90	s	Valencia	14	57	f
L Palmas	19	66	s	Vanc'ver*	1	34	s
La Tquet	9	48	d	Venice	3	37	s
Lisbon	12	54	s	Vienna	-2	28	sn
Locarno	6	43	c	Warsaw	-1	30	sn
London	10	50	d	Wash'ton*	7	45	c
L Angels*	13	55	c	Wel'ton	16	61	r
Luxembg	3	37	c	Zurich	0	32	sn

Luxor * denotes figures are latest available

LONDON

Yesterday: Temp: max 6am to 6pm, 11C (52F); min 6pm to 6am, 9C (48F). Humidity: 6pm, 71 per cent. Rain: 24hr to 6pm, trace. Sun: 24hr to 6pm, nil. Bar, mean sea level, 6pm, 1,031.3 millibars, rising. 1,000 millibars = 29.53in.

HIGHEST & LOWEST

Tuesday: Highest day temp: Inverbervie, Grampian, 15C (59F); lowest day max: Cellarhead, Staffordshire, 7C (45F); highest rainfall: Lerwick, Shetland, 0.30in; highest sunshine: Swanage, Dorset: Guernsey, Channel Islands, 6.5hr.

MANCHESTER

Yesterday: Temp: max 6am to 6pm, 9C (48F); min 6pm to 6am, 7C (45F). Rain: 24hr to 6pm, trace. Sun: 24hr to 6pm, nil.

GLASGOW

Yesterday: Temp: max 6am to 6pm, 12C (54F); min 6pm to 6am, 8C (46F). Rain: 24hr to 6pm, nil. Sun: 24hr to 6pm, 5.1hr.

AROUND BRITAIN

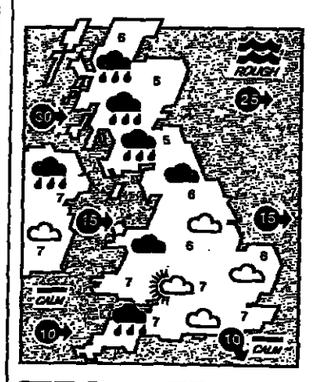
	Sun hrs	Rain in	Max C	Max F	
Aberdeen	0.8	0.05	14	57	rain
Anglesey	-	-	10	50	cloudy
Aviemore	0.9	-	12	54	cloudy
Belfast	-	0.03	10	50	rain
Birmingham	-	-	10	50	cloudy
Bognor Regis	5.5	0.02	11	52	sunny
Bournemouth	6.3	-	11	52	sunny
Bristol	5.8	0.02	11	52	sunny
Buxton	X				
Cardiff	3.1	-	9	48	cloudy
Clacton	4.2	-	8	46	sunny
Cromer	3.0	-	9	48	sunny
Douglas	-	-	10	50	cloudy
Edinburgh	-	0.02	11	52	rain
Eskdalemuir	-	0.04	9	48	rain
Exmouth	3.4	0.02	9	48	sunny
Falmouth	4.3	0.03	11	52	sunny
Folkestone	4.3	0.01	10	50	sunny
Glasgow	-	-	11	52	cloudy
Guernsey	6.5	-	10	50	sunny
Hastings	5.9	-	10	50	sunny
Hunstanton	3.9	-	7	45	sunny
Jersey	4.7	-	11	52	bright
Kinloss	0.3	-	12	54	cloudy
Leeds	0.9	-	10	50	cloudy
Lerwick	-	0.31	8	46	rain
Littlehampton	5.5	0.05	10	50	sunny
Liverpool	-	-	8	46	dull
London	2.6	-	9	48	bright
Lowestoft	5.2	-	9	48	sunny
Manchester	-	0.02	9	48	rain
Margate	-	X	-	8	46	sunny
Minehead	-	0.04	9	48	cloudy
Morecambe	0.1	-	8	46	cloudy
Newcastle	2.1	0.02	11	52	rain
Newquay	2.8	0.01	x	x	sunny
Nottingham	0.2	-	10	50	cloudy
Penzance	1.9	-	11	52	bright
Plymouth	4.1	-	10	50	sunny
Prestwick	-	-	10	50	cloudy
Saunton Snd	4.3	-	11	52	sunny
Scarborough	1.1	0.01	10	50	cloudy
Scilly Isles	-	-	10	50	cloudy
Southend	3.7	-	9	48	sunny
Southsea	4.8	-	11	52	sunny
Stornoway	-	0.04	10	50	drizzle
Swanage	6.5	0.01	11	52	sunny
Teignmouth	3.8	-	10	50	sunny
Tenby	3.7	-	11	52	cloudy
Tiree	-	0.05	10	50	rain
Torquay	4.8	-	11	52	sunny
Weymouth	5.9	0.01	12	54	sunny
Wick	-	0.03	10	50	rain
Worthing	5.8	0.06	10	50	sunny

CURRENCIES

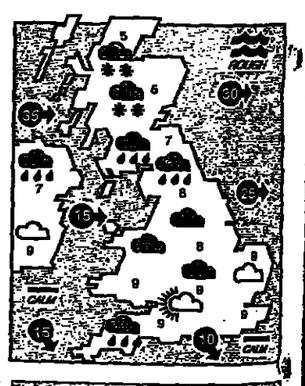
	Bank Buys	Bank Sells
Australia $	2.20	2.00
Austria Sch	17.80	16.10
Belgium Fr	51.60	47.20
Canada $	1.945	1.785
Denmark Kr	8.62	8.62
Finland Mrk	9.05	8.25
France Fr	8.45	7.75
Germany Dm	2.49	2.29
Greece Dr	337.50	312.50
Hong Kong $	11.81	10.81
Ireland Pt	1.015	0.935
Italy Lira	2340.00	2175.00
Japan Yen	191.25	172.25
Netherlands Gld	2.81	2.58
Norway Kr	10.58	9.77
Portugal Esc	227.00	208.00
South Africa Rd	5.30	4.60
Spain Pta	176.25	162.25
Sweden Kr	11.34	10.54
Switzerland Fr	2.30	2.12
Turkey Lira	13900.0	12900.0
USA $	1.635	1.41

Rates for small denomination bank notes only as supplied by Barclays Bank PLC Different rates apply to travellers' cheques. Rates as at close of trading yesterday.

AM



PM



LIGHTING-UP TIMES

London 5.21 pm to 7.07 am
Bristol 5.31 pm to 7.16 am
Edinburgh 5.23 pm to 7.29 am
Manchester 5.26 pm to 7.19 am
Penzance 5.46 pm to 7.26 am

Sun rises: 7.09 am
Sun sets: 5.21 pm
Moon rises 5.27 am
Moon sets 2.29 pm
New moon February 21

YESTERDAY

Temperatures at midday yesterday: c, cloud; f, fair; r, rain; s, sun.

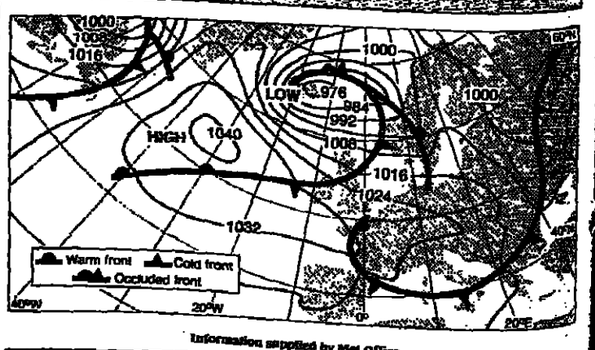
	C	F			C	F	
Belfast	8	46	c	Guernsey	9	48	c
B'mngham	9	48	c	Inverness	10	50	f
Blackpool	8	46	f	Jersey	9	48	c
Bristol	10	50	c	London	10	50	d
Cardiff	11	52	c	M'chester	9	48	s
Edinburgh	12	54	s	Newcastle	12	54	s
Glasgow	10	50	f	R'nldsway	9	48	f

HIGH TIDES

TODAY	AM	HT	PM	HT
London Bridge	11.57	8.4		
Aberdeen	11.29	3.7		
Avonmouth	4.59	11.1	5.29	11.3
Belfast	7.01	3.1	9.32	3.0
Cardiff	4.44	10.4	5.14	10.5
Devonport	3.22	4.8	3.57	4.5
Dover	9.15	5.6	9.36	5.8
Falmouth	2.52	4.4	3.27	4.3
Glasgow	11.08	4.3	11.37	4.0
Harwich	9.55	3.5	10.14	3.6
Holyhead	8.34	4.9	9.08	4.8
Hull	4.26	6.1	4.35	6.5
Ilfracombe	3.59	7.8	4.27	7.8
King's Lynn	4.40	5.4	4.46	5.8
Leith	12.35	4.7	12.49	4.8

TODAY	AM	HT	PM	HT
Liverpool	9.19	9.2	9.50	8.2
Lowestoft	7.54	2.1	7.48	2.2
Margate	10.20	4.1	10.31	4.2
Milford Haven	4.13	5.9	4.40	5.8
Newquay	3.07	8.0	3.33	8.2
Oban	4.03	3.3	4.53	3.2
Penzance	2.28	4.6	3.00	4.5
Portland	4.37	1.8	5.09	1.5
Portsmouth	9.23	4.1	10.00	4.3
Shoreham	9.12	5.2	9.48	5.4
Southampton	9.08	3.9	9.47	4.1
Swansea	4.06	7.9	4.35	8.0
Tees	1.44	4.4	1.58	4.8
W'ton-on-Naze	9.50	3.7	10.10	3.7

NOON TODAY



Information supplied by Met Office

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هكذا من الاصل

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Can John Major avoid the fate of Richard II?



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Segovia: centenary tribute to the great guitarist



SPORT 34-40

Germany's latest star holds three world records

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THURSDAY FEBRUARY 18 1993

BUSINESS TODAY

WORRIED

BT

BT is expressing concern about the prospectus before the sale of a third tranche of £5 billion shares
Page 22

REJECTED

Fresh turmoil broke out at DAF yesterday when the Flemish government rejected job guarantees
Page 23

CLOUDED

The gloomy outlook for chemicals was laid bare when Rhône-Poulenc kicked off the reporting season
Page 23

PUZZLED

Stockbrokers who paid fortunes for a seat in Tokyo are wondering where the money went, Joanna Pitman writes
Page 25

THE POUND

US $ ..... 1.4435 (-0.0037)
German mark.... 2.3466 (-0.0183)
Exchange index ..... 76.5 (-0.4)
Bank of England official close (4pm)

STOCK MARKET

FT-SE 100 ..... 2814.0 (+1.8)
Dow Jones ... 3314.08 (+4.59)*
Nikkei Avge 17009.63 (+93.31)

INTEREST RATES

London Bank Base..... 6%
3-month Interbank..... 6⅛-6⅛%
US Federal Funds 3¼%*
3-month Treas Bills 2.91-2.90%*
Long Bond..... 7.12%*

CURRENCIES

New York:	London:
£:$ 1.4445*	£:$ 1.4435
$:DM .1.6278*	£.DM ..2.3464
$:SWfr.1.5045*	£:SWfr...2.1671
$:Fir ...5.5180*	£:Fir 7.9175
$:Yen .119.40*	£.Yen ...172.57
£:SDR . 1.0466	£:ECU ..1.2150

London Forex market close

GOLD

London Fixing ($):
AM 331.50 ..... PM 330.60
Close 329.80-330.30
New York:
Comex 331.05-331.55*

RETAIL PRICES

RPI..... 137.9 January (1.7%)
* Denotes midday trading price

EC hints at price fixing to help steel

FROM TOM WALKER IN BRUSSELS

■ Brussels is threatening to close its eastern borders to steel while treading an narrowing path between competition rules and protection for Europe's steelakers

THE European Commission yesterday sought to protect its steelmakers by indicating it would turn a blind eye to price fixing and by threatening to close its markets to eastern Europe.

As well as shutting out cheap imports from eastern Europe — a move that is bound to anger Sir Leon Britan, the external affairs commissioner — the commissioners indicated they may agree to price-fixing among steelmakers. "We will not tolerate a cartel but it need not be a cartel if the companies behave sensibly," a senior official said. Such an argument, taken to its logical conclusion, will support higher steel prices in the EC and is likely to anger the US, which has already imposed anti-dumping duties on EC steel.

The EC yesterday threatened to close its steel markets to east European products unless Poland, Hungary and the Czech and Slovak republics "co-operate" with its plans to pull the EC's steelmakers out of their crisis.

Martin Bangemann, the industry commissioner, and Karel Van Miert, his competition colleague, made no proposals to increase the £700 million offered to the industry to help it restructure and shed 50,000 jobs in the next four years. Herr Bangemann said Brussels "had never accepted" claims that steelmakers need £4.8 billion in aid.

Resorting to threats is a reversal of commission policy towards former Warsaw pact economies. Two years ago, Brussels was committed to opening its doors to east European produce, but the deep recession, accelerated by the cost of German unification, has made it think again. "We cannot sustain these policies if we want to co-operate with the countries of eastern Europe," Herr Bangemann said. "Co-operation means they should enjoy gradually increased access, but they should refrain from measures that would lead to the Community market collapsing." Last year, the volume of Czech products entering the EC doubled, yet they still only reached 1 per cent of the market.

The German commissioner, who has been strongly lobbied by struggling domestic steelmakers, such as Krupp-Hoesch and Thyssen, to allow the industry to introduce a voluntary cartel system, or *Strukturkreisenkartell*, denied that the EC was simply copying the protectionist measures implemented by Washington against its own steel products. "We would be more than happy to be treated by the Americans as we treat the east Europeans." Herr Bangemann claimed.

British Steel warmly welcomed the commission's call for deeper cuts in steel capacity than so far offered by Community steelmakers, but made clear it has no intention of shedding substantial capacity.

A spokesman said BS supported measures that would produce further rationalisation of production "elsewhere in Europe", provided the funds made available by the commission were used solely for restructuring. BS takes the view that it not only slimmed down in preparation for privatisation in 1988, but that it has subsequently done its share for European streamlining by shedding about 5 million tonnes of capacity.

The gulf between what the industry is prepared to cut and what the commission wants is as wide as ever. Fernand Braun, the EC's special envoy for steel and a close friend of Herr Bangemann, has obtained assurances from steelmakers for cuts of only 8.5 million tonnes in crude steel and 6.6 million tonnes in rolled products. The commission is looking for cuts of 30 million tonnes and 20 million tonnes respectively.

Mr Van Miert said: "It is above dispute that we face a very severe test." And he admitted more money would be needed to alleviate the crisis.

Michael Heseltine, the British trade secretary, will come to Brussels next Thursday for a crisis "steel council" of EC industry ministers to discuss the commission's plans. It is not clear yet what measures will be taken to stop eastern European exports, but the ministers will be asked to match EC money so the £700 million figure is reached.

Both Herr Bangemann and Mr Van Miert claimed EC competition rules would not be broken while the industry streamlines, but a source close to the Danish presidency were not convinced. "We are walking a very thin wire between what is necessary and what is allowable under competition policy," he said.

□ Thyssen, Germany's biggest steelmaker, has opened top-level talks with its domestic rivals, Krupp-Hoesch and Saarstahl, over co-operation in long products, an area of production suffering badly from the downturn in steel. Both Krupp-Hoesch and Saarstahl reported substantial losses in 1992.



Read my lips: Norman Lamont ruled out rate cuts yesterday

Policy should stress growth over inflation says report

BY JANET BUSH, ECONOMICS CORRESPONDENT

THE government should err on the side of higher growth in setting policy this year, despite the risk of pushing inflation above its official target, says the latest report from the National Institute of Economic and Social Research.

The institute, led by Andrew Britton, one of the seven wise men advising the Treasury, forecasts growth of 2 per cent this year — higher than most predictions — and an increase in underlying inflation to 4.6 per cent by year-end. This compares with the government's 1-4 per cent target range.

The institute acknowledged the uncertainties surrounding this forecast and said it was important that growth did not fall below its prediction.

"An outcome of over 3 per cent growth, even with the potential for faster inflation that goes with it, would be acceptable; an outcome of under 1 per cent growth (after four years with effectively no growth at all) would be a disaster," the institute's report said.

It recommended that interest rates should be cut again by 1 per cent or more if economic activity remained flat in the first three months of the year or if sterling were to appreciate strongly.

Norman Lamont, the Chancellor of the Exchequer, took the opportunity of a large rise in retail sales in January to reinforce his recent comments on interest rates.

Mr Lamont said the 1.6 per cent rise in sales last month showed that confidence was returning to the high street and he did not have any further interest rate cuts in mind. This comment echoed the view expressed in the Bank of England's new quarterly inflation report, which recommended no change on interest rates unless fresh economic evidence justified such a move.

Reaction to yesterday's retail sales data was mixed. Economists noted that the rise followed a sharp fall of 1 per cent in December. In addition, taking the last three months as a whole to the trend, the measurement preferred by the Treasury, sales rose only 0.2 per cent on the previous three months.

One positive sign contained in the figures was a 1 per cent increase in household goods sales but there was disappointment that a large part of the overall rise in January came from specialist non-food shops, such as chemists, tobacconists and off-licences.

Nigel Richardson of Yamaichi said that taken with the improved retail sales picture in this week's Confederation of British Industry distributive trades survey, there were now clear signs of a modest pick-up in consumer activity. But Mr Richardson cautioned against reading too much into one month's figures.

The institute said signs of a revival in the housing market and some sectors of consumer spending were long overdue in view of cuts in interest rates from 15 to 10.5 per cent in 1990 and 1991.

The institute remains concerned that nothing should be done to jeopardise any fragile recovery that may be under way.

It recommended the government to avoid any fiscal tightening in the March Budget and delay any announcement of tax increases until December. Even then, taxes should only be raised if the economic recovery was well under way.

The institute has raised its forecast for unemployment since its last quarterly report to 3.2 million at the end of this year, falling only slightly to 3.1 million at the end of 1994.

ASB moves to stop firms hiding debt



Tweedie: principles apply

BY SARAH BAGNALL INSURANCE CORRESPONDENT

PROPOSED accounting standards published today promise to prevent companies concealing their debts from shareholders by using off-balance sheet finance. The borrowing levels of British companies could soar as a result of the draft.

The Financial Reporting Exposure Draft 4 (Fred4), published by the Accounting Standards Board, aims to stop companies spiriting away debts and bolstering profits by techniques such as sale and leasebacks, factoring, leasing and securitisation.

Banks will be hurt by the exposure draft's main proposal that certain types of securitisation, a means of raising finance by offering external investors parcels of specific financial assets, will have to appear on the face of the balance sheets. However, the ASB has compromised slightly and allowed a "linked presentation" for non-recourse finance, when the company sells the debt permanently. This presentation requires the finance to be deducted from the gross assets on the face of the balance sheet.

Brian Worsley, deputy treasurer at Barclays Bank, said: "I don't agree with the linked presentation treatment. But it is workable. It is not an accurate reflection of assets and liabilities because the innuendo of the linked presentation is that we have control of the assets." He added that the proposals, if adopted, would destroy plans by the banks to securitise credit card receivables. Banks will also be affected by another proposal that restricts the ability of credit and debit balances to be netted off.

Fred4 also aims to quash the use of financial reinsurance, a method used in the insurance sector to boost solvency margins, which is a key measure used by the trade department to measure a company's financial strength.

David Tweedie, chairman of the ASB, said although the draft did not deal with the issue specifically, the principles laid down in Fred4 were designed to apply.

The Institute of Chartered Accountants annual survey of financial reporting commented: "In the first two years of its life the Accounting Standards Board has skirted around the edges of the major accounting issues and problems which accounts preparers and users are currently faced with... Where definitive statements have been released they have tended to emanate from the ASB's urgent issues task force and have tended to be confined to only small areas of much larger issues which require to be addressed."

Tempus, page 25
Accountancy, page 26

The Old Lady's lost opportunities



ROGER NIGHTINGALE

At the time of sterling's ejection from the ERM, the financial community was anxious to know how money policy would be conducted in future. There was no need to worry, said the Chancellor: the discipline previously imposed by holding the exchange rate within a specified band would be replaced by maintaining the RPI inflation rate within a similarly specified range. To demonstrate the official commitment to the rigours of the new system, the Bank of England was asked to make a quarterly assessment of inflationary trends and prospects.

Newspapers that reviewed the first of these on Tuesday seemed impressed by the Bank's independent line and suggested that the commentary amounted to a warning to the government not to take monetary stimulus any further. How they came to that conclusion is not clear, but to those of us not gifted with second sight, the Old Lady's report appeared to be the usual obsequious endorsement of official policy.

What the report neglected to mention was that credit conditions had been substantially eased in the past five months. The obvious (but unstated) implication was that the forces that had previously been slowing the rate of inflation were not going to operate in future. Remarkably, though, the report came to the conclusion that inflation would do no worse than stabilise. What was envisaged was a perfect "soft-landing": the earlier monetary tightness had been sufficient to slow price rises sharply; the subsequent relaxation would be just enough to cause the moderation to end, but not to re-accelerate. What luck!

The Bank did express some anxiety about sterling's devaluation, now almost 20 per cent. The authors of the report were at pains to point out, however, that the softness in sterling would merely raise inflation relative to what it might otherwise have been; it would not necessarily lift it in absolute terms. They are right, of course, and it is not difficult to work out what inflation rate they must have been forecasting before the events of September 16.

Given that imports constitute about one quarter of final demand, and assuming higher import prices are fully passed on within a year, the implication is that retail prices would otherwise have been falling at 1¼ per cent a year by end-1993. That the Bank chose not to underline this lost opportunity, only to hint at it, probably represents the crux of its implied criticism of government policies.

The Bank was also a little concerned about the exceedingly generous trends of wage settlements in recent years but did not ask why pay rises here, almost alone in the industrial world, had been so robust after two-and-a-half years of recession and with the unions reduced to impotence. The unstated possibility is, of course, that activity was not as weak as the CSO painted it. If that were the case, the boost to activity supplied in recent months, taken in the context of profit margins fattened by devaluation, might cause problems for pay negotiators this year.

A realistic assessment of the inflationary outlook; that is, one that was truly independent of ministerial wishful thinking, would have pointed out there was a substantial danger of prices taking off in the next 24 months. The unavoidable consequence of the devaluation will take the RPI somewhat beyond the 4 per cent limit, and the probable secondary consequences (principally wage settlements responding to the new circumstances) will be to lift inflation into high single digits by end-1994.

If that danger is to be avoided, the authorities are going to have to be prepared to raise interest rates. Alternatively, and perhaps more realistically, they are going to have to be prepared to let sterling rise in value against the European currencies when the Bundesbank finally concedes that interest rates in Germany need to fall sharply. Even if sterling approaches its old ERM parity, the Chancellor will have to turn a deaf ear to industrialists' entreaties for lower interest rates aimed at holding down the pound. And the Bank will have to write reports that are less cryptic in their recommendations and criticisms.



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39-41 Princes Street, Edinburgh EH2 2BY.
64 Buchanan Street, Glasgow G1 3JE.
454-456 Union Street, Aberdeen AB1

BT calls for prospectus to clarify risks

By Patricia Tehan

BRITISH Telecom is concerned that the prospectus for the government's sale of a third tranche of its shares will fail to spell out the risks for investors, particularly over the future of the company's regulatory regime.

Although it is unlikely the government will agree to a timetable for the abolition of regulation and its replacement by a competitive market, BT is pressing the trade department to provide some clarification in the prospectus for the benefit of shareholders.

The company is also concerned about the uncertainty over the direction of Oftel, the telecoms regulator. The DTI has yet to appoint a new director-general; the post has been vacant since last June when Sir Bryan Carsberg moved to the Office of Fair Trading.

BT was criticised by the government and its advisers during the second stake sale of BT stock for expressing its concerns about regulation to potential investors before the share sale. But the company believes it is right to point out the potential pitfalls to shareholders. BT is also keen to see the government sell its entire 22 per cent. The government has yet to decide on whether to sell all or part of the stake, valued at £5 billion.

The company does not agree with suggestions that the government should consider alternatives to a straight equity issue, such as convertible Eurobonds, attractive to overseas investors, fearing this would only cause confusion among shareholders.

It disagreed with the government advisers' scattergun approach during the second BT sale and hopes for a more focused effort this time. There is a strong feeling at BT that management time and effort were wasted in targeting the Canadian markets and much of Europe. BT would like to see greater emphasis on the US and Frankfurt.

BT is also concerned over the government's intention to widen share ownership through the sale, preferring an emphasis on deepening, with shares placed with institutions.

☐ Oftel announced yesterday that BT had accepted proposals to limit price rises on private circuits, the lines rented mainly by businesses and commercial organisations for private data and voice traffic.

The agreement will peg prices on national analogue, national digital and international circuits to inflation for the next four years.

Bill Wigglesworth, acting director-general of Oftel, said he wanted to see "an end to the uncertainty" about prices.

Under the plan, limited flexibility will be allowed on individual circuit prices within the overall RPI cap on each "basket" of lines.

BT said the price plan had been accepted as a challenge, bearing in mind the increased competition it was facing in the private circuits market.

JOHN MANNING



Light out of darkness: David Hudd, left, with Nick Irens in the London Dungeons

Bright spot in the Dungeons

By Philip Pangalos

VARDON, the leisure attractions group that owns the London and York Dungeons and the Sea Life centres, has turned in full-year profits larger than its flotation forecast and is expanding with the acquisition of the Seal Sanctuary in Cornwall.

People's interest in the macabre history of torture ensured a steady flow of visitors to the group's dungeons. Pre-tax profits bubbled ahead to £2.43 million in the year to end-December, beating last October's flotation forecast of £2.29 million and far better than 1991 profits of £797,000. Turnover advanced 27.7 per cent to £9.73 million, as the group's 11 locations attracted 2.9 million visitors, up 6 per cent on 1991.

David Hudd, chairman and a former director of Kunick, said: "It is pleasing to report a successful first year. Our businesses performed well and we achieved profits in excess of our forecast."

Nick Irens, chief executive and a former finance director of First Leisure, said: "We are very pleased with the results against what has been a very tough trading background."

The London Dungeon, which is currently undergoing a £900,000 facelift, expansion and refurbishment, will be relaunched before Easter.

The Sea Life centres, including the Blackpool Centre in which Vardon has a 50 per cent stake with First Leisure, generated strong revenue growth, with visitors up 16 per cent to 2.3 million. Vardon plans to open a new centre in Southend, Essex, as well as a joint venture at Scheveningen, Holland.

There was an extraordinary loss of £273,000, relating to the sale of the sports distribution business. Earnings jump to 4.2p (1.8p) a share. There is a final dividend of 0.5p, making 0.75p for the year.

EMAP buys magazine titles from Thomson

By Martin Waller
Deputy City Editor

EMAP, the magazine and newspaper publisher, has added to its stable of business magazines with the purchase of 14 titles and related businesses from Thomson Corporation, the Canadian oil business that earlier this week announced a sharp cut-back in its regional papers in Britain.

EMAP, which fuelled its expansion programme with a £78 million rights issue last June, is paying £20.65 million for the 14 titles, together with three directories and various exhibition interests. The purchase brings to 65 the number of business magazine titles the group owns.

David Arculus, EMAP managing director, said the titles, grouped into three main areas, retail, media and communications, fit well with the group's existing portfolio.

Seven of the Thomson magazines, including *Broadcast*, *Drapers Record* and *CTN*, the organ for the newsagents trade, are leaders in their chosen markets. The Thomson titles turned over £18.9 million in 1992, but made a loss. EMAP claims that by reducing overheads they can be turned around into profit within the first year of ownership, and the acquisition will therefore not dilute earnings.

Four of the magazines, *TV World*, *Screen International*, *Communications International* and *International Broadcasting*, with a turnover of £4.75 million between them, have an international circulation and raise advertising revenue in Europe.

BUSINESS ROUNDUP

Wimpey targets land with new subsidiary

RELUCTANT landowners, such as banks and receivers forced to take control of crashed housebuilders, are being courted by George Wimpey, the construction group, which is one of the biggest housebuilders in Britain. It has set up Strategic Land Management to manage their land. Its first client will be the group's own housing arm, which has more than 2,000 acres, enough to provide as many as 15,000 homes, already bought but lacking the necessary planning consents. The business will service this and other land banks owned by third parties.

The slump in housebuilding, which has sent many firms into receivership, has left thousands of acres with financial institutions that have no experience of maintaining them. Wimpey's own long-term strategic land bank is in addition to the two-year supply held by its housebuilding business which is ready for building, and remains with the company.

Audi cuts output

AUDI, the car-making subsidiary of Volkswagen, is cutting its production by 15 per cent this year while shedding 4,000 jobs. Franz-Josef Kortüm, chairman of the management board, said the company's production had probably reached its peak last year when it manufactured 492,100 cars, an increase from the 450,319 made in 1991. Audi will decide later this year whether it will build a new plant in North America.

Low out of Africa

LOW & Bonar, the Dundee packaging and materials group, has made an exit from Africa after selling its remaining businesses in South Africa, Zimbabwe and Zambia for a total of £1.5 million. The sale will result in a £1.2 million write-down. That will be provided for as an exceptional item in the results for the year to end-November 1992, which are due to be announced on Monday. Market pre-tax profit forecasts range from £8 million to £12 million.

Mersey repeats rise

MERSEY Docks and Harbour Company has repeated its 1991 performance by increasing pre-tax profits by more than 20 per cent, from £13 million to £16 million in 1992. The dividend is 7.5p (6p) despite the effect of a higher tax charge, which left earnings per share up only 6 per cent to 18p. Tonnage handled at Mersey Docks increased from 24.7 million tonnes to 27.8 million tonnes, increasing turnover from £69 million to £86 million.

THE TIMES UNIT TRUST INFORMATION SERVICE

	Bid	Offer	+/-	Yld %
ABBEY UNIT TRUST MANAGERS 80 Holdenhurst Rd, Bournemouth BH8 8AL. 0345 717373				
Mastertrust	108.40	115.90	-1.70	1.62
International	80.31	85.43	-1.42	1.19
Dividend Gth	54.92	58.42†	-0.28	5.14
Global Gth Sec	59.64	63.44	-0.25	3.14
Ethical Growth	62.98	67.00	-0.42	2.88
High Inc Equity	146.30	155.60†	-1.00	5.46
Worldwide Bond	265.00	280.80†	-2.80	4.45
Gilts Fixed Int	129.50	137.40†	+0.10	6.91
ABTRUST MANAGEMENT LTD 10 Queens Terrace, Aberdeen AB9 1QJ. 0224 633070. Dealing: 0800 833580. 30 Finsbury Circus, London EC2M 7QQ. 071 374 6801				
Amer Inc Gth	43.22	45.62	-1.27	1.85
European	79.03	83.78†	-0.40	...
European Inc	77.17	81.83†	-0.55	1.64
Exempt	871.70	900.30†	-5.90	3.40
Extra Inc	41.49	44.98	-0.31	5.59
F East Emerg Ec	80.72	87.04	-1.01	0.73
ALLIED DUNBAR UNIT TRUSTS Allied Dunbar Centre, Swindon, SN1 1EL. 0793 514514. Dealing: 0793 610366				
High Inc	366.40	391.60	+0.10	4.43
Equity Inc	202.50	216.40†	...	4.25
High Yield	225.60	241.10	+0.30	4.38
Balanced	614.40	656.70	+1.00	2.89
American Inc	47.72	51.01	-0.16	3.36
Wld Asset Val	37.47	40.05	+0.02	1.92
Japan	144.30	153.80	+0.90	0.01
Secs of Am	420.20	447.60	-3.30	0.37
AXA EQUITY & LAW St George's Hse, Corporation St, Coventry CV1 1QD. 0203 553231				
UK Growth Acc	302.90	322.30	-2.30	3.06
-do- Inc	217.10	231.00	-1.60	3.06
Higher Inc Acc	542.60	577.30	-3.00	4.23
-do- Inc	334.70	356.10	-1.80	4.23
Gilt/Fxd Int Acc	173.10	182.80	-0.20	6.57
-do- Inc	93.28	98.51	-0.12	6.57
Nth America	260.50	277.20	-15.70	...
Far East	253.80	270.00	-2.30	0.31
Europe	214.10	227.80	-1.90	1.30
General Inc	410.10	436.30	-3.90	2.72
-do- Acc	446.50	475.10	-4.30	2.72
Brit Excell	61.73	65.67	-0.46	3.11
Brit Fndmtls Inc	64.12	68.22	-0.32	5.22
Brit Fndmtls Acc	81.64	86.91	-0.40	5.22
Global Opps	67.52	71.83	-1.65	0.14
BARCLAYS UNICORN LTD Gredley Hse, 1-11 Broadway, London E15. 081 534 5544				
Capital	103.70	110.90†	-1.00	3.36
Euro Gth Inc	112.20	118.70	-1.70	1.22
Extra Inc	101.60	108.70	-0.70	5.52
General	231.90	248.00	-1.90	3.48
Gilt Fxd Inc	56.99	58.96†	-0.91	8.81
Income	453.90	485.50†	-3.30	5.00
BARING FUND MANAGERS PO Box 156, Beckenham, Kent BR3 4XQ. 081 658 9002				
American Gth	91.66	97.36	-4.24	0.10
Amer Smllr Cos	117.50	125.70	-8.10	...
Australia	...	...	...	...
Convertibles	51.36	54.92	-0.06	7.40
Eastern	176.00	189.90	-3.20	1.70
Equity Income	76.36	81.23	-0.34	6.80
European Gth	224.40	238.50	-1.80	1.60
Euro Smllr Cos	149.90	160.30	-0.50	2.00
Exempt	79.98	82.17†	-0.31	3.90
German Growth	53.90	57.33	-0.25	0.80
Global Growth	105.80	113.00	-2.60	...
Japan Growth	160.30	171.70†	-0.90	...
Japan Sunrise	134.00	143.10	-1.00	...
Portfolio	113.00	120.80†	-1.00	3.40
-do- Acc	201.50	215.60†	-1.80	3.40
UK Growth	75.11	79.90	-0.42	3.20
UK Smaller Cos	75.52	80.76	-0.33	2.00
Select Managers	61.38	65.70	-0.69	2.10
BRITANNIA LIFE UNIT MANAGERS LTD 190 West George St, Glasgow G2 2PA. 041 332 3132				
Balan Gth Acc	100.08	107.04	-0.74	2.39
-do- Inc	91.67	98.04	-0.68	2.39
Global Bond	29.47	31.27	-0.19	5.78
High Yield Acc	50.43	53.93	-0.20	4.52
-do- Inc	36.96	39.53†	-0.14	4.52
Smlr Cos Acc	82.49	88.22	-0.05	1.81
-do- Inc	78.28	83.59	-0.05	1.81
Amer Gth Acc	57.05	61.02	-2.79	...
-do- Inc	55.99	59.88†	-2.74	...
Euro Gth Acc	95.57	102.21	-0.82	1.78
-do- Inc	94.69	101.27	-0.82	1.78
Mngd P folio	33.54	35.87	-0.59	1.54
Pacific Growth	86.73	92.76	-1.81	1.17
Intl Spec Opps	83.62	89.44	-1.59	1.09
BROWN SHIPLEY 9/17 Perrymount Rd, Haywards Heath. 0444 458144				
Financial	108.70	115.80†	-1.00	3.84
Smaller Cos Acc	258.40	275.20	+0.40	...
Smaller Cos Inc	151.30	161.20	+0.30	1.43
High Inc	70.99	75.96	-0.41	7.26
Income	123.60	131.00	-0.80	4.43
Mngd P folio Inc	89.61	95.43†	-2.62	2.18
-do- Acc	169.20	180.20	-4.90	...
North American	106.80	113.50	-5.90	0.19
Orient	99.82	107.40	-1.30	...
Recovery	36.30	39.02	-0.33	3.03
German	42.48	45.55	-0.02	0.09
Intl Growth	32.43	34.54	-0.98	0.23
European Inc	22.50	24.23	-0.16	0.47
Conv General	19.30	20.66	-0.03	8.07
BUCKMASTER MANAGEMENT Beaufort House, 15 St Botolph Street, London EC3A 7JJ. 071 247 4542. Dealing: 071 247 7474				
Fellowship Tst	61.84	65.70	-1.12	1.08
-do- Acc	68.94	73.35	-1.32	1.08
Income Fund 5	205.20	218.30	-2.00	4.09
-do- Acc	466.50	496.30	-4.50	4.09
Inv Portfolio	65.38	67.76†	-0.76	2.22
-do- Acc	73.84	76.52†	-0.85	2.22
Smaller Cos	116.00	123.50	-0.10	2.08
-do- Acc	139.40	148.30	-0.10	2.08
High Inc P folio	57.81	59.91	-0.26	4.85
BURRAGE UNIT TRUST MANAGEMENT LTD 117 Fenchurch St, London EC3M 5AL. 071 480 7216				
Stu Gilt Fxd Int	69.32	70.25	-0.03	5.92
CIS UNIT MANAGERS LTD PO Box 105, Manchester M60 0AH. 061 837 5060				
Environ	132.40	140.90	-1.40	1.76
UK Growth	140.10	149.10	-1.30	2.49
UK Income	120.20	127.90	-0.80	4.62
CANNON FUND MANAGERS 1 Olympic Way, Wembley, Middx HA9 0NB. 081 902 8876				
SE Asia	79.34	84.80	-1.08	1.10
Growth	43.23	46.24†	-0.51	3.08
Income	51.20	55.06†	-0.24	4.32
Far East	41.88	44.79	-0.41	0.33
North American	79.34	85.20	-5.46	0.01
Global	80.62	86.22	-2.59	0.70
European	68.03	72.76	-0.04	1.29
Japan	87.71	93.81	-0.71	0.01
Intl Currency Bd	59.25	62.77	-0.45	5.03
UK Cap Gwth	76.21	81.51	-0.50	2.35
CAPEL-CURE MYERS UNIT TRUST MANAGERS LTD 35 Fountain Street, Manchester M2 2AF. Enquiries: 061 236 5685. Dealing: 061 236 5362				
Capability Trusts				
American Gen	130.10	138.50	-5.80	0.06
-do- Acc	138.30	147.20	-6.20	0.06
European	66.18	70.07	-0.59	1.08
-do- Acc	68.60	72.63	-0.61	1.08
Far East Gen	49.04	52.18	-0.41	...
-do- Acc	49.04	52.18	-0.41	...
Glenfriars	240.30	255.70	-5.60	1.33
-do- Acc	269.90	287.20	-6.40	1.33
Growth	363.90	389.20	-1.20	2.62
-do- Acc	623.60	667.00	-2.10	2.62
Income Growth	359.30	382.30†	+0.10	4.15
-do- Acc	477.80	508.30	+0.30	4.15
Master Portfolio	9192.0	9499.0†	-99.00	2.89
-do- Acc	10588.0	10941.0	-114.0	2.89
Special Sits	83.69	89.04†	-0.18	2.56
-do- Acc	97.96	104.22	-0.20	2.56
Exempt Fund				
High Yield	1157.0	1193.0	-6.00	4.68
-do- Acc	1339.0	1381.0	-7.00	4.68
CAPEL (JAMES) UNIT TRUST MANAGEMENT LTD 7 Devonshire Square, London EC2M 4HU. 071 955 5050. Dealing: 071 955 5055				
American Index	193.30	205.80†	-6.20	1.77
Capital	514.70	549.20	-0.80	2.56
Euromark 100	129.40	137.60†	-0.30	1.74
Euro Gth	79.62	84.73	-0.24	1.46
Far East Growth	80.77	86.20	-0.31	0.49
Global Bond	23.35	24.61†	-0.02	6.49
Hong Kong	72.33	77.19	+0.28	0.65
Income	488.50	521.30	-3.20	4.81
Intl Growth	71.20	75.98	-1.39	1.07
Japan Growth	207.50	221.40	-0.30	...
Japan's Smllr Cos	26.41	28.18†	-0.24	...
Japan Index	61.63	65.77†	-0.43	0.31
Nth American	422.40	450.80	-11.60	0.99
S pore Mly Gth	49.19	52.49	-1.42	...
The Footsie Fd	104.40	110.20	-1.10	2.77
Tiger Index	135.80	144.90	-1.20	0.98
Trixie Index	97.64	104.20†	-1.70	2.94
UK Index	118.60	126.50†	-1.10	3.41
CAZENOVE UNIT TRUST MANAGEMENT LTD 3 Copthall Avenue, London EC2R 7BH. 071 606 0708				
American P folio	86.52	92.45	...	1.00
European P folio	71.82	76.28	...	1.38
Japanese P folio	49.86	52.91	-0.32	...
Pacific P folio	90.35	97.16	-1.17	2.43
Cazenove P folio	68.23	72.98†	...	3.00
UK Income Gth	60.86	65.23	...	5.00
CENTRAL BOARD OF FINANCE OF CHURCH OF ENGLAND 2 Fore Street, London EC2Y 5AQ. 071 588 1815				
Investment Fd	585.00	591.20	...	5.04
Fixed Int	153.10	153.85	...	9.50
Deposit	6.20	...	...	...
CHARITIES OFFICIAL INVESTMENT FUND 2 Fore Street, London EC2Y 5AQ. 071 588 1815				
Income	575.06	577.14	...	5.18
-do- Acc	2223.3	2229.1	...	...
Deposit	6.00	...	...	...
Fxd Int Inc	124.60	134.64	...	9.31
-do- Acc	162.05	162.22	...	...
CITY FINANCIAL UNIT TRUST MANAGERS LTD 1 White Hart Yard, London Bridge, SE1. 071 407 5966				
City Fin Assets	62.40	65.68	...	2.47
Beckman Intl	79.93	84.38	+0.01	3.35
Friars Hse Inc	174.30	187.42	...	6.62
Friars Hse Cap	241.83	260.03	...	2.98
COMMERCIAL UNION TRUST MANAGERS Exchange Court, 3 Bedford Park, Croydon CR0 2AQ. Enquiries: 081 681 2222. Dealing: 081 686 9818				
American Gth	107.61	114.48	-4.30	...
European Gth	94.11	100.12	-0.69	1.30
Far East Gth	93.59	99.56	-0.99	0.34
Japan Gth Acc	33.46	35.60	-0.26	...
Managed	60.02	63.85	-0.34	3.05
-do- Acc	72.48	77.11	-0.65	3.05
Mthly Inc Plus	46.71	49.69	+0.79	8.30
Smaller Cos	31.50	33.51†	-0.06	2.19
-do- Acc	35.46	37.72	-0.07	2.19
UK General	66.30	70.53	-0.43	2.83
-do- Acc	79.48	84.55	-0.51	2.83
Wwide Bd	64.73	68.87	-0.62	6.23
-do- Acc	81.12	86.30	-0.78	6.23
Wwide Sp Sits	52.95	56.63†	-0.99	0.28
-do- Acc	55.17	59.01	-1.03	0.28
Quilter General	119.96	127.62	-0.75	2.55
-do- Acc	132.04	140.47	-0.83	2.55
Quilter Income	89.07	94.76†	-0.59	5.03
-do- Acc	109.77	116.78	-0.73	5.03
Quilter Intl	123.68	131.57	-3.04	0.46
-do- Acc	125.38	133.39	-3.09	0.46
Quilter UK Spec	67.51	71.82	-0.61	2.58
-do- Acc	89.32	95.02	-0.80	2.58
CU Prestige Fund Management				
Fin Property	96.66	102.83	-1.49	1.90
Fixed Conv	39.60	42.13†	+0.03	8.38
-do- Acc	103.31	109.90	+0.09	8.38
Equity Inc	137.59	146.37†	-0.47	4.23
-do- Acc	442.43	470.67	-1.49	4.23
High Yield	114.08	121.36	-0.35	5.30
-do- Acc	426.97	454.22	-1.25	5.30
Preference	46.29	49.25†	-0.70	8.05
-do- Acc	234.20	249.15	-3.54	8.05
PPT Europe	147.68	157.11	-1.10	0.62
PPT Global Bnd	83.21	88.52	-0.82	4.93
PPT Gold Com	49.89	53.08	-0.60	...
PPT Thai	59.07	62.84	-1.16	...
PPT Hong Kong	95.98	102.11	-0.80	0.45
PPT Japan	91.94	97.81	-0.69	...
PPT N Amer	149.98	159.55	-5.36	...
PPT S'pore Mly	98.34	104.62	-1.79	...
PPT UK	112.07	119.22	-0.71	1.57
PPT Cash	91.01	91.01	+0.01	6.29
EAGLE STAR UNIT MANAGERS Bath Road, Cheltenham GL53 7LQ. 0242 577 555				
Oriental Op Acc	75.72	80.55	-1.03	0.98
Japanese Acc	48.24	51.32	-0.34	...
UK Balncd Inc	120.50	128.20	-0.80	2.62
-do- Acc	140.70	149.70	-0.90	2.62
UK Growth Acc	200.00	212.80	-1.00	2.27
UK High Inc	127.60	135.70	-0.90	7.00
-do- Acc	150.40	160.20	-1.10	7.00
N America Acc	112.40	119.60	-5.40	0.32
European Acc	149.60	159.10	-2.00	0.44
UK Pref F/I Inc	59.94	63.62	+0.04	8.88
-do- Acc	96.74	102.70	-0.10	8.88
Intl Sp Sits Acc	45.04	47.91	-1.08	0.24
Environmntl Opp	70.60	75.11	-0.55	1.46
EDINBURGH UNIT TRUST MANAGERS Donaldson House, 97 Haymarket Terrace, Edinburgh EH12 5HD. 031 313 1000				
American	112.60	119.60	-3.80	...
Uk Smllr Cos	178.50	189.70	+0.10	1.32
Eurofund	37.83	39.98	-0.21	1.00
Mngd Exempt	163.30	170.20	-0.50	3.08
Growth Inc	206.60	219.80†	-1.20	4.10
High Dist	134.30	142.70	-0.80	6.06
International	310.80	330.20	-2.60	0.98
Intl Income	79.90	85.29†	-0.49	3.05
Pacific	57.49	61.08	-0.55	0.49
Smllr Jap Cos	55.18	58.69	-0.05	...
Tokyo	163.50	173.80	-0.40	...
Japan Exempt	91.78	94.30	-0.16	0.53
Sm Jap Exempt	456.60	469.10	+19.70	0.11
ENDURANCE FUND MANAGEMENT 41 Harrington Gardens, London SW7 4JU. 071 373 7261				
Endurance	166.30	176.90	...	1.07
EQUITABLE UNIT TRUST MANAGERS LTD Walton St, Aylesbury, Bucks, HP21 7QW. 0296 431480				
Pelican	101.77	107.13	+0.11	3.71
High Income	116.41	122.54	-0.01	5.17
Tst of Inv Tsts	137.58	144.82†	-0.93	2.38
Special Sits	82.10	86.42	+0.29	3.38
North American	105.42	110.97	-2.65	1.12
Far Eastern	213.76	225.01	+0.84	1.56
Intl Growth	89.78	94.51	+2.39	1.53
European	63.74	67.09	+0.68	2.18
Smaller Cos	68.88	72.50	...	2.37
FIDELITY INVESTMENT SERVICES LTD Oakhill House, 130 Tonbridge Rd, Tonbridge TN11 9DZ. 0800 414181				
America	214.10	227.40	-9.50	...
Cash Unit Tst	100.00	100.00	...	6.10
European Tst	108.90	115.80	-1.00	...
FOREIGN & COLONIAL 8th Floor, Exchange Hse, Primrose St, London EC2A 2NY. 071 628 8000				
European	92.40	97.78†	-0.58	0.89
Far Eastern	116.50	124.70	-0.40	...
Overseas Income	87.44	93.79	-1.44	2.73
UK Growth	89.12	95.32†	-0.50	1.73
US Income	99.20	106.10	-0.80	3.90
US Smaller Cos	227.00	242.80	-9.00	...
FRAMLINGTON UNIT MANAGEMENT 155 Bishopsgate, London EC2M 3FT. 071 374 4100				
Am Smllr Co	418.00	447.00	-24.50	...
-do- Acc	427.00	456.60	-25.00	...
Capital	279.60	297.40	-1.10	2.20
-do- Acc	385.90	410.40	-1.60	2.20
Contl Smllr Cos	45.72	49.19	-0.12	1.38
-do- Acc	47.31	50.89	-0.13	1.38
Convertible	106.90	113.70	...	6.63
-do- Acc	197.90	210.50	-0.10	6.63
European	96.63	103.30	-0.80	1.00
-do- Acc	99.85	106.80	-0.70	1.00
Extra Income	277.50	295.10†	-1.20	4.99
-do- Acc	388.50	413.20†	-1.70	4.99
Financial	103.90	111.80	-2.30	0.57
-do- Acc	108.10	116.30	-2.40	0.57
Health Fund Inc	120.80	129.00	-8.10	...
-do- Acc	120.80	129.00	-8.10	...
Income Tst	169.90	180.70	-0.90	4.33
-do- Acc	236.90	251.90	-1.20	4.33
Intl Growth	299.80	320.70	-9.30	...
-do- Acc	332.90	356.10	-10.30	...
Japan Gen	138.50	148.30	-1.00	...
-do- Acc	139.90	149.80	-1.00	...
Mngd P folio Inc	88.72	93.38	-0.80	1.07
-do- Acc	91.60	96.42	-0.83	1.07
Monthly Income	140.40	149.30	-0.10	4.68
Recovery	281.30	300.80†	-8.00	0.65
-do- Acc	329.50	352.30†	-9.40	0.65
Gilt Gth Tst	61.43	63.34	-0.04	7.02
-do- Acc	77.12	79.52	-0.05	7.02
FRIENDS PROVIDENT MANAGERS Castle Street, Salisbury, Wilts, SP1 3SH. Dealing: 0722 411411. Administration: 0722 411622				
Equity Dist	336.09	357.54	-3.35	3.01
-do- Acc	678.60	721.91	-6.76	3.01
Euro Gth Dist	103.01	109.59†	-1.26	1.04
-do- Acc	106.10	112.87†	-1.29	1.04
Fixed Int Dist	130.17	137.69	+0.20	6.65
-do- Acc	216.06	228.54	+0.33	6.65
Intl Gth Dist	72.60	77.23	-1.54	1.81
-do- Acc	75.10	79.89	-1.59	1.81
Nth Amer Dist	167.05	177.11†	-6.92	0.78
-do- Acc	181.31	192.23†	-7.51	0.78
Pac Basin Dist	219.78	233.81†	-3.26	3.20
-do- Acc	223.16	237.40†	-3.32	3.20
Stewardship Dist	286.45	304.73	-1.40	1.99
-do- Acc	338.88	360.51	-1.67	1.99
Stwd Inc Dist	59.37	63.16†	-0.19	3.98
-do- Acc	72.85	77.50†	-0.23	3.98
N Am Stwd Dist	95.15	101.22†	-3.72	0.04
-do- Acc	100.65	107.07†	-3.94	0.04
GT UNIT MANAGERS 8th Floor, 8 Devonshire Sq, London EC2M 4YJ. 071 283 2575. Dealing: 071 626 9431				
Am Sp Sits	131.10	140.30	-6.70	...
European	396.00	419.90	-3.70	0.94
Far East General	194.10	207.50	-3.30	0.32
Germany	97.40	103.20	-0.30	0.40
Global Assets In	65.39	69.88	-0.71	2.30
Global Assets Ac	68.52	73.22	-0.74	2.17
Income	108.90	116.50	...	7.24
International	246.80	263.90	-5.40	0.90
Intl Income	74.91	79.51	-1.20	4.64
Japan General	304.80	322.80	-4.20	...
Smllr Cos Div	44.44	47.53†	-0.26	6.38
UK Capital Inc	148.20	158.50†	-0.60	4.16
-do- Acc	253.50	271.20	-0.70	4.05
UK Spec Sits	67.94	72.67	-0.50	1.86
US General	110.40	117.80	-5.10	0.11
W wide Spec Sits	111.30	119.10	-2.40	0.11
GARTMORE FUND MANAGERS Gartmore House, 16/18 Monument Street, London EC3R 8AJ. 071 623 1212. Dealing: 0277 264421. Services: 0800 289 336				
UK Growth Funds				
British Growth	41.70	44.60†	-0.42	1.30
Cash Trust	127.34	127.34†	+0.02	5.50
Prdcl Inv Inc	99.75	106.97	-0.82	4.12
-do- Acc	212.90	228.38	-1.73	4.12
UK Smaller Cos	95.38	102.38	-0.33	1.65
Income Funds				
Preference Share	24.66	26.40†	+0.45	8.45
High Inc	30.25	32.35†	+0.11	5.60
UK Equity Inc	121.63	130.09†	-0.33	4.38
Global Bond	29.97	31.05	-0.16	5.54
International Funds				
Gold Intl	63.84	68.46	-0.75	1.71
Frontier Markets	41.10	44.08	-0.69	0.29
Global Inc Gth	118.61	126.66	-1.88	2.77
UK Intl	108.55	116.10	+1.33	0.95
Overseas Funds				
American	126.68	135.31	-5.77	0.61
European	81.00	85.90†	-0.64	0.95
Euro Sel Opps	93.26	99.18†	-0.67	1.31
American Emerg	74.77	80.18	-4.23	...
Hong Kong	102.13	109.52†	-0.64	2.00
Japan	165.96	176.61	-1.43	...
Pacific Growth	139.21	149.29	-1.69	0.52
GOVETT (JOHN) UNIT MANAGEMENT Shackleton House, 4 Battle Bridge Lane, London SE1 2HR. 071 378 7979. Dealing: 071 588 0526				
Intl Growth	117.52	125.69	-2.83	0.98
American Gth	116.39	124.48	-7.10	0.35
European Gth	68.01	72.51	-0.81	0.82
German Horizn	47.94	51.16	-0.78	0.92
Japan Gth	62.60	66.95	-0.84	...
Pacific Inc	124.15	132.78	-2.10	3.22
Pacific Strategy	103.08	110.25	-0.71	...
UK Prog Inc	70.16	73.95	-0.14	6.11
Gt British Cos	46.41	48.97	-0.29	2.00
UK Small Cos	43.64	46.67	+1.11	2.60
GRE UNIT MANAGERS 36 Harbour Exchange Sq, London E14 9GE. 071 538 9668				
Cash	130.00	130.00	...	4.55
Gilt Fixed	120.60	127.90	+0.30	6.57
Growth Equity	274.70	293.40	-1.90	2.33
Guardhill	406.20	433.90†	-2.80	2.66
Income Trust	101.00	107.80	-0.60	3.93
International	149.20	159.30	-2.80	2.66
Japan Trust	102.40	109.40†	-0.80	...
Managed	...	...	...	...
Nth American	350.60	367.70	-11.50	0.37
Pacific	329.60	352.10	-2.50	0.01
Prop Shares	...	...	...	...
Small Cos	...	...	...	...
European	333.80	356.40	-2.10	0.64
HALIFAX STANDARD TRUST MANAGEMENT LTD PO Box 600, Edinburgh EH15 1EW. 0800 838868				
Global Adv Inc	33.50	35.52†	-0.60	1.77
-do- Acc	35.08	37.19	-0.60	1.77
Inc Adv Inc	28.71	30.44	-0.20	4.28
-do- Acc	29.59	31.37	-0.30	4.28
HAMBROS UNIT TRUST MANAGERS 5 Rayleigh Rd, Hutton, Brentwood, Essex. Enquiries: 0277 227300. Dealing: 0277 690390				
Canadian	68.02	72.87	-1.45	0.75
Equity Income	106.80	113.60†	-1.30	3.77
European	132.80	140.50	-2.10	1.51
Intl Situation	71.75	76.33	-1.02	...
Japanese	112.30	119.40	-1.60	...
North American	100.70	106.80	-4.60	0.06
Scandinavian	104.20	110.10	-0.80	0.12
Smaller Cos	28.83	30.67†	-0.06	2.38
HENDERSON PO Box 2003, Brentwood, Essex CM13 1XT. Enquiries: 0277 227300. Dealing: 0277 234772				
Amer Smaller	88.31	94.44	-5.94	...
Asian Enterprise	116.22	124.61	-1.86	1.17
Australian	127.75	136.55	-2.89	1.36
European	353.88	375.18	-3.60	1.06
European Inc	67.51	71.47†	-0.55	3.31
Euro Sml Co	118.67	126.42	-0.13	0.86
Extra Income	249.93	266.07	-0.70	5.51
Family of Funds	66.66	71.20†	-0.27	1.17
Fixed Interest	55.62	59.47	+0.07	9.25
Global Resour	80.33	86.23†	-0.95	1.64
High Inc	267.88	286.35†	-1.02	4.80
Income Gth	223.60	240.25	-0.75	4.03
International	567.70	604.59	-1.90	4.05
Intl	218.12	232.08	-4.47	0.83
Japan Spc Sit	186.77	198.11	-1.03	...
Japan	159.60	169.65†	-1.87	...
N Amer	225.11	239.66†	-12.35	0.23
Pacific Smllr Cos	159.06	170.74	-2.11	1.29
Pref Gilt	45.74	49.70†	+0.07	9.79
Smaller Cos Div	152.81	166.55†	+0.02	4.47
Special Sits	247.40	264.71	-0.20	1.38
-do- Acc	378.90	405.41	-0.30	1.38
Best of British	53.91	57.76	-0.31	2.59
Spirit of the East	53.46	57.03	-0.81	0.77
HILL SAMUEL UT MANAGERS NLA Tower, Addiscombe Road, Croydon. 081 686 4355				
British	84.90	90.80	+0.08	2.34
Capital	147.80	158.00†	-1.20	2.09
Dollar	301.10	322.00	-13.50	0.29
European	189.00	202.10	-1.80	0.57
Far East	224.50	240.10	-2.50	0.63
Financial	627.30	670.90	-4.00	2.66
Gilt Fxd Int Inc	25.73	26.73†	+0.05	8.13
High Yield	96.12	102.80	-0.50	5.25
Income	127.70	136.50	-0.80	3.68
Intl	201.30	215.20†	-4.00	0.52
Japan Tech	54.41	58.19†	-0.70	...
Nat Resources	55.29	59.13	-0.78	0.91
Security	284.30	304.00	+1.70	2.19
Smaller Cos	103.90	111.10	+2.30	1.76
Special Sits	128.00	136.80	-0.80	2.39
US Smaller Cos	65.12	69.54	-6.93	...
IBI FUND MANAGERS 36 Queen St, London, EC4R 1BN. 071 489 8673				
Brit O seas	244.30	257.20	-1.40	1.40
Capital Gwth	101.10	106.40	...	2.50
Inv Trusts	123.30	129.80	...	0.73
INVESCO MIM UT MANAGERS 11 Devonshire Square, London EC2M 4YR. 071 626 3434. Dealing: 0800 010733				
UK Specialist Trusts				
Smaller Cos	21.89	24.11†	+0.04	1.81
Special Features	25.78	27.39	-0.10	1.64
-do- Acc	30.23	32.11	-0.14	1.64
General Funds				
UK Growth	50.63	54.17	-0.36	2.71
Assets Earnings	67.27	71.47†	-0.34	2.10
do Acc	79.18	84.12†	-0.41	2.10
Managed Invest	79.83	85.28†	-1.28	1.40
Eupen Children	72.84	77.62	-0.50	1.80
High Income Funds				
Cashbox	50.08	50.08†	...	5.15
Extra Inc	75.79	81.16†	...	5.37
Gilt	27.58	29.04	+0.01	7.15
Income Gth	36.79	39.36	-0.23	3.82
MIMstar	76.02	77.90	-0.24	8.31
Preference	17.41	19.07†	+0.02	7.00
UK Income	295.30	315.60	-0.50	3.65
Sector Specialist Funds				
Fincl Sec	51.53	54.75	-0.69	1.74
Property Shares	55.29	58.74	-0.49	2.21
Exempt Funds				
Exempt	135.40	142.30	-0.80	3.77
European Acc	109.40	115.90	-0.80	1.91
European Dist	104.10	110.30	-0.70	1.94
Overseas Growth Funds				
American Gth	48.78	51.92	-2.11	1.06
European Perf	105.70	112.00	-0.50	1.25
-do- Acc	107.70	114.10	-0.50	1.25
Euro Small Cos	19.97	21.27	-0.11	0.80
French Growth	66.64	70.87†	-0.10	0.65
-do- Acc	71.02	75.54	-0.10	0.65
Hong K/China	62.62	67.36†	-1.31	1.57
Intl Growth	47.93	50.92	-0.87	1.24
-do- Acc	47.93	50.92	-0.87	1.24
Japan Perf	26.36	27.98	-0.34	...
Accum Units	26.36	27.98	-0.34	...
Japan Smllr Cos	23.30	30.06	-0.26	...
Singapore Asean	69.41	75.35	-1.42	0.63
-do- Acc	69.84	75.82	-1.42	0.63
South East Asia	205.00	221.20	-4.30	0.92
US Smllr Cos	107.60	114.30	-5.40	...
-do- Acc	108.70	115.40	-5.60	...
Overseas Income Funds				
Global Inc	80.31	85.55	-1.49	2.74
Intl Bond	56.47	57.20†	-0.41	6.70
KLEINWORT BENSON UNIT TRUST LTD 10 Fenchurch Street, London EC3. 071 956 6600. Dealing: 071 956 7354				
Income Trusts				
Cash Acc*	68.65	68.99†	...	5.89
Extra Income	50.64	53.87	+0.38	7.15
Gilt Yield	119.03	125.93	-0.10	7.98
Global Income	187.10	199.00†	-1.70	4.30
High Yield	127.10	135.20	-0.80	6.49
Smllr Cos Div	41.75	44.41†	-0.06	5.38
Capital Growth Trusts				
Amer Smllr Cos	88.63	94.29	-4.41	...
North American	75.59	80.42	-1.90	0.44
European	129.60	137.90	...	0.91
Euro Special	77.28	82.21	+0.09	1.01
General	254.80	271.10†	-2.50	3.51
Japan	319.70	340.10	-2.70	...
Japanese Special	171.30	182.20	-1.50	...
Master Acc	209.70	223.10	-0.20	1.48
Pacific	239.70	255.00	-1.10	0.52
Smaller Cos	91.55	97.39	-0.14	2.37
UK Equity Gth	32.64	34.73	-0.19	2.85
LAS UNIT TRUST MANAGERS 113 Dundas St, Edinburgh EH3 5EB. 031 550 5151				
European	71.87	76.46	-0.72	0.72
Extra Income	23.12	24.60	-0.23	3.55
Far East	23.01	24.48	-0.23	0.99
Income Gwth	69.24	73.66†	-1.35	3.09
Intl Growth	48.11	51.18	-0.98	1.02
Japan	51.46	54.74†	-0.45	...
Maximum Dist*	100.40	102.40†	...	8.15
N Amer Equity	39.59	42.12	-1.75	0.50
UK Equity	82.61	87.88	-0.69	2.97
LAURENCE KEEN UNIT TRUST MANAGEMENT 1 White Hart Yard, London SE1. 071 407 5966				
Income Gth Inc	51.14	54.47†	-0.30	4.89
LEGAL & GENERAL UT MANAGERS 5 Rayleigh Road, Hutton, Brentwood Essex. Enq: 0277 227300. Dealing: 0277 690395				
Equity Dist	410.60	436.80	-2.70	3.02
Equity Acc	773.30	822.50	-5.10	3.02
Equity Income	87.34	92.92†	-0.36	5.28
European	93.63	99.61†	-0.69	1.66
Far Eastern	157.80	167.90	-2.00	0.35
Fixed Interest	50.24	53.45	+0.11	8.00
Gilt	90.79	96.28	+0.09	6.80
Global Growth	61.40	66.32	-1.05	1.04
Intl Bond	56.60	60.21†	-0.28	5.40
Japanese	55.08	58.60	-0.37	...
Overseas Equity	89.11	94.80	-2.00	0.86
Pacific Gth	77.78	82.74	-1.26	1.45
LLOYDS BANK UNIT TRUST MANAGERS LTD Mountbatten Hse, Chatham, Kent ME4 4JF. 0634 834313				
Balanced	305.10	324.60	+1.90	3.26
-do- Acc	660.70	702.90	+4.20	3.26
Contl Euro Gth	50.26	52.91	-0.63	1.44
-do- Acc	53.15	55.95	-0.66	1.44
Extra Inc	230.20	244.90	+1.80	4.41
-do- Acc	559.80	595.60	+4.50	4.41
German Gth	100.40	105.70	-1.50	0.18
-do- Acc	105.30	110.90	-1.60	0.18
Growth Port	470.00	499.60	-1.60	2.48
-do- Acc	470.00	499.60	-1.60	2.48
Income	430.90	458.50	+4.10	3.96
-do- Acc	1092.0	1162.0	+9.00	3.96
Income Port	477.00	506.50	-1.30	3.51
-do- Acc	477.00	506.50	-1.30	3.51
Japan Growth	76.35	81.23	-0.55	0.01
-do- Acc	76.61	81.50	-0.57	0.01
Master Trust	49.98	53.18	-0.61	1.39
-do- Acc	54.36	57.84	-0.66	1.39
N American Gen	184.50	196.30	-7.80	0.01
-do- Acc	213.00	226.70	-9.10	0.01
NAm Sm Co Rec	132.10	140.60	-5.40	0.01
-do- Acc	134.80	143.50	-5.60	0.01
Pacific Basin	187.80	199.80	-3.00	0.56
-do- Acc	198.50	211.20	-3.10	0.56
Small Cos Rec	293.90	309.40	+0.10	2.37
-do- Acc	379.10	399.10	...	2.37
UK Growth	76.31	81.19	+0.67	2.41
-do- Acc	88.98	94.67	+0.79	2.41
Worldwide Gth	266.00	283.00	-5.20	0.30
-do- Acc	391.90	417.00	-7.60	0.30
LONDON & MANCHESTER Winslade Park, Exeter EX5 1DS. 0392 282613				
General	74.44	79.87	-0.70	3.10
Income	57.84	62.06	-0.31	6.10
International	53.15	57.03	-1.55	0.80
American	59.02	63.33	-3.17	0.40
Japan	40.34	43.28	-0.48	...
Tst of Inv Trusts	52.19	56.00	-0.95	2.00
M & G SECURITIES LTD Victoria Rd, Chelmsford CM1 1FB. Customer Services/Unit Dealing: 0245 390390				
American Gen	385.10	407.00†	-18.70	0.89
-do- Acc	475.20	502.20	-23.10	0.89
American Rec	395.40	419.10	-25.30	0.60
-do- Acc	452.30	479.40	-29.10	0.60
Am Sm Co Acc	115.50	123.50	-7.50	0.15
Australia Acc	134.00	141.70	-1.30	1.77
Capital	592.80	626.90†	-7.80	3.32
-do- Acc	654.10	691.80	-8.50	3.32
Commodity Acc	376.60	398.30	-7.50	1.35
Compnd Gth	767.90	812.10	-11.20	3.49
Dividend	32.20	34.40	-0.40	4.93
-do- Acc	125.10	133.80	-1.60	4.93
Equity Inc	270.00	287.60†	-2.30	5.77
European Div	55.50	59.30†	-0.70	5.16
-do- Acc	62.70	67.00	-0.80	5.16
European Gen	370.90	392.20	-3.70	1.58
-do- Acc	461.30	489.90	-4.70	1.58
Extra Yield	342.20	366.30	-4.60	5.22
-do- Acc	983.60	1052.5	-13.10	5.22
Far Eastern	253.50	268.70†	-5.60	1.58
-do- Acc	333.50	353.50	-7.30	1.58
Fund of Inv	473.40	500.60	-8.40	2.48
-do- Acc	854.10	903.20	-15.30	2.48
General	50.00	52.90	-0.60	4.12
-do- Acc	131.70	139.30	-1.60	4.12
Gilt Fxd Int	61.20	61.20†	+0.10	8.90
do Acc	151.20	151.30	+0.20	8.90
Gold	36.80	39.20†	+0.10	2.09
-do- Acc	42.80	45.80	+0.10	2.09
High Inc	22.70	24.00	-0.20	5.31
-do- Acc	83.70	88.50	-0.90	5.31
Intl Growth	64.40	68.30†	-1.50	1.16
-do- Acc	111.00	117.70	-2.70	1.16
Intl Inc	87.50	93.20	-1.90	5.28
Japan Gen Acc	40.20	42.50	-0.50	...
Japan Smllr Cos	115.00	121.70	-1.50	...
Midland	48.50	51.90	+0.20	4.68
-do- Acc	153.30	164.10	+0.50	4.68
Recovery	32.80	35.10	-0.40	3.58
-do- Acc	51.50	55.20	-0.60	3.58
Second Gen	56.50	59.70	-0.40	4.02
-do- Acc	138.10	146.00	-0.90	4.02
Smaller Cos	54.90	58.20†	-0.10	3.83
-do- Acc	104.00	110.30	-0.20	3.83
Trustee	35.70	37.80	-0.30	4.42
Charibond 3	1110.40	...†	+0.30	9.77
Charifund 2	586.00	594.80†	-7.30	5.42
Pension ex 1	816.40	836.90	-10.10	4.76
NAACIF Inc 3	344.75	...†	+0.20	7.97
-do- Acc 3	11053.7	...	+3.00	7.97
MARKS & SPENCER UNIT TRUST MANAGEMENT LTD PO Box 410, Chester X, CH99 9QG. 0244 680066				
Inv Port Inc	128.70	137.80†	-0.86	2.65
-do- Acc	142.90	152.80†	-0.86	2.65
UK Income	105.70	113.00†	-0.44	3.26
-do- Acc	117.90	126.00†	-0.44	3.26
MARTIN CURRIE UNIT TRUSTS LTD Saltire Court, 20 Castle Terrace, Edinburgh EH1 2ES. 031 229 5252				
Emerg Mkts	75.07	80.28†	-1.46	0.63
Far East (Pacific)	119.90	127.20	-1.80	0.45
Income Growth	67.20	71.33†	-0.75	4.54
European	63.82	67.74†	-0.19	2.04
Nth American	56.38	59.85	-2.45	1.21
UK Growth	73.29	77.80	-0.66	1.52
Intl Growth	85.53	90.79	-1.77	0.57
Charities	102.50	108.80†	-1.00	4.85
Intl Income	62.84	66.70	-0.83	4.54
Japan	40.60	43.09	-0.48	...
MERCURY FUND MANAGERS LTD 33 King William St, EC4R 9AS. 071 280 2060				
American	187.90	199.30	-8.90	...
-do- Acc	200.80	213.10	-9.50	...
Cash	100.50	100.50†	...	6.43
-do- Acc	127.90	127.90†	...	6.43
European Gth	189.90	201.40	-2.80	0.34
-do- Acc	203.30	215.60	-3.00	0.34
General	438.20	467.50	-4.90	2.78
-do- Acc	821.80	876.60	-8.40	2.78
Global Dist	138.00	141.90	-0.70	5.49
-do- Acc	148.00	155.60	-0.70	5.49
Income	130.20	138.80†	-0.80	5.24
-do- Acc	190.60	203.10†	-1.30	5.24
International	356.20	378.90	-8.40	0.98
-do- Acc	471.20	502.60	-11.10	0.98
Japan	150.60	159.80†	-1.00	...
-do- Acc	154.70	164.10†	-0.90	...
New Europe	128.30	136.90†	-0.70	1.46
-do- Acc	130.40	139.10†	-0.80	1.46
Recovery	272.20	290.40	-1.70	2.42
-do- Acc	340.10	362.60	-2.20	2.42
European Inc	72.81	77.26†	-0.54	3.04
-do- Acc	92.37	98.02†	-0.69	3.04
Brit Blue Chip	68.76	73.23	-0.51	3.77
-do- Acc	80.52	85.76	-0.65	3.77
Portfolio	70.68	75.36	-0.76	3.18
-do- Acc	79.42	84.45	-0.84	3.18
Gold General	63.01	67.22	-0.34	3.61
-do- Acc	65.65	68.14	+0.34	3.61
Pacific	85.99	89.59	-1.27	0.55
-do- Acc	86.77	94.70	-1.34	0.55
UK Smaller Cos	48.43	51.66	-0.15	1.11
-do- Acc	53.85	57.44	-0.17	1.11
MIDLAND UNIT TRUSTS LTD 192 Eyre Street, Sheffield, S1 3RD. Dealing: 0742 520 200. Enquiries: 0742 529 076				
Balanced Dist	55.81	59.69	-0.44	3.74
-do- Acc	55.81	59.69	-0.44	3.74
British Dist	73.49	78.60†	-1.06	2.53
-do- Acc	83.15	88.93	-1.20	2.53
European Gth	164.20	175.70	-1.20	0.35
-do- Acc	206.70	220.60	-1.50	0.35
Extra High Inc	66.23	70.93	-0.18	6.82
-do- Acc	115.10	123.10	-0.30	6.82
FT-SE 100 Index	46.75	50.00	...	...
-do- Acc	46.75	50.00	...	...
Gilt Fixed Int	56.30	58.67	+0.03	7.08
-do- Acc	146.10	152.30	+0.10	7.08
High Yield	208.20	222.70	-0.80	5.31
-do- Acc	477.70	510.90	-2.00	5.31
Income	263.30	281.60†	-1.60	4.17
-do- Acc	547.00	585.00	-3.90	4.17
Japan Gth	268.50	287.20	-2.00	...
-do- Acc	283.50	303.20	-2.10	...
Mandarin Acc	89.55	95.78	-1.03	1.30
North American	163.60	175.00	-6.40	0.75
-do- Acc	205.70	220.00	-8.00	0.75
MORGAN GRENFELL INVESTMENT FUNDS LTD 20 Finsbury Circus, London EC2M 1UT. Dealing: 071 826 0826. Enquiries: 071 826 0123				
American Gth	245.80	261.80†	-13.80	0.48
Deposit Inc	100.01	100.01†	+0.01	4.79
Deposit Acc	121.23	121.23†	+0.02	4.79
Euro Gth Acc	249.70	266.70†	-4.50	...
Europa	113.70	122.60†	-1.90	...
Ind Gth	155.90	166.40	-3.30	...
Japan Tracker	59.49	63.03	-0.43	...
UK Equity Inc	136.90	147.50	-0.80	5.32
-do- Acc	164.80	177.60	-1.00	5.32
UK Ind Tracker	135.40	145.00†	-1.40	3.64
US Eq Ind Trkr	191.20	202.70	-7.70	1.27
-do- Acc	201.20	213.30	-8.10	1.27
Asian Trader	139.70	151.60	-1.20	1.02
MURRAY JOHNSTONE UNIT TRUST MANAGEMENT 7 West Nile St, Glasgow G2 2PX. 0345 090 933				
American Inc	170.00	173.80†	-8.30	2.74
European	59.22	60.83	-0.89	1.29
Olympiad	51.43	52.77†	-1.43	0.84
Global Bond	47.44	47.95†	-0.28	7.18
Smaller Cos	58.78	61.31	-0.10	1.97
Equity Income	88.35	90.77	-0.87	5.08
UK Growth	79.72	82.12	-0.66	1.89
NM UNIT TRUST MANAGERS LTD The Bilton Centre, North Harbour, Portsmouth. Enquiries: 0705 372222. Dealing: 0705 387730				
American Acc	47.06	50.19	-2.14	0.76
Australian Acc	280.20	300.60	-0.70	...
Conscience	61.13	65.24	-0.27	1.72
-do- Acc	65.64	70.05	-0.30	1.72
European	165.50	176.50	-1.50	1.22
-do- Acc	176.60	188.30	-1.50	1.22
Extra Income	69.78	74.47	-0.21	6.35
-do- Acc	104.80	111.80	-0.30	6.35
Far East Gth	142.30	152.10	-0.40	0.08
Gilt Fxd Inc	57.14	60.48	-0.06	7.62
Gold	28.39	30.52	-0.07	...
-do- Acc	30.57	32.87	-0.07	...
Income	49.56	52.86	-0.23	5.68
-do- Acc	148.60	158.50	-0.60	5.68
International	27.80	29.82	-0.59	0.91
-do- Acc	39.94	42.85	-0.86	0.91
Jap Sm Cos Acc	250.60	267.30	-1.50	...
S pore Mly Acc	151.90	162.40	+1.90	...
Smllr Cos Acc	23.32	25.07	-0.06	2.03
Special Sits	30.82	33.13	-0.13	1.87
-do- Acc	35.18	37.82	-0.14	1.87
Tokyo	66.39	70.81	-0.29	...
-do- Acc	67.06	71.53	-0.28	...
N & P UNIT TRUST MANAGEMENT LTD 35 Fountain St, Manchester M2 2AF. 061 237 5322				
N&P UK Growth	64.92	69.07	-0.37	3.02
N&P Glt Fxd Int	72.53	76.76	+0.14	7.02
N&P Higher Inc	176.20	187.00†	-0.50	5.11
N&P UK Income	95.17	101.79	-0.46	4.25
N&P Intl	82.64	88.87	-0.79	2.23
N&P Smaller Cos	70.33	75.22	-0.17	1.87
NEWTON FUND MANAGERS 2 London Bridge, London SE1 9RA. 071 407 4404				
General	154.54	164.41	-1.76	2.53
Global	259.95	276.55	-5.39	0.82
Growth	100.20	106.60	-0.67	2.50
Income	190.46	202.62†	-0.94	4.30
Intl Bond	124.88	132.86	-1.30	8.30
PEARL UNIT TRUST LTD PO Box 500, Peterborough PE2 6BR. 0733 470470. Dealing: 0800 626577				
Growth	132.70	139.60	-1.40	2.87
-do- Acc	228.80	241.80	-2.30	2.87
Income	207.40	220.60	-1.90	3.96
Intl Equity	204.70	217.70	-3.40	1.18
-do- Acc	224.10	238.40	-3.60	1.18
Equity	207.00	220.10	-2.10	2.73
-do- Acc	419.60	446.30	-4.10	2.73
UK Intl 25 Acc	65.05	69.19	-0.83	2.20
UK Income	56.41	60.00†	-0.44	3.51
UK Smllr Co Acc	65.72	69.91	-0.23	1.84
New Europe Acc	60.22	64.06	-0.81	1.69
PERPETUAL UNIT TRUST 48 Hart Street, Henley on Thames. 0491 417000				
Asian Smllr Mkts	81.99	87.69	-0.02	0.29
PEP Gth Inc	91.91	98.33	-1.03	1.40
Intl Gth	430.96	460.92	-11.86	0.75
Income	272.28	291.21	-1.39	4.09
W wide Recov	267.89	286.52	-7.91	1.25
American Gth	192.25	205.62	-11.43	0.01
Intl Emerg Cos	167.01	178.63	-3.73	0.27
Far East Gth	174.37	186.50	-2.51	0.32
European Gth	107.01	114.45	-1.51	1.16
UK Growth	69.01	73.81	-0.66	3.20
High Income	75.08	80.31†	-0.43	4.90
Japanese Gth	150.15	160.78	-1.53	0.01
PROLIFIC UNIT TRUST MANAGERS Walbrook Hse, 23 Walbrook, London EC4N 8LD. Dealing: 0800 262443				
International	163.90	174.40	-3.50	0.82
High Income	102.20	108.70	-0.20	3.93
Conv Gilt	107.00	113.80†	+0.30	6.75
Far East	287.40	306.00	-0.20	0.12
PROSPERITY UNIT TRUST MANAGEMENT 1 Sessions Hse Sq, Maidstone, Kent ME14 1XX. 0622 674751				
American	48.90	52.02	-2.70	0.56
Emerging Mkts	57.83	61.52	-3.68	0.23
General	45.85	48.78	-0.29	3.51
International	79.95	85.05	-1.88	1.34
Gilt Units	25.27	26.05†	-0.02	8.17
Global PEP	34.08	36.26	-0.56	2.15
Income Gth	60.35	64.20†	-0.39	5.48
European	42.62	45.34	-0.56	1.17
Gilt/Fixed Int	25.24	26.85	-0.09	6.20
PRUDENTIAL UNIT TRUSTS LTD 51/59 Ilford Hill, Ilford, Essex IG1 2DL. 081 478 3377. Pricelink: 0426 925091				
Pru Mngd Tst**	28.50	30.48	-0.33	1.85
Pru Csh Hvn Inc	100.91	100.91†	+0.02	5.54
-do- Acc	103.96	103.96†	+0.01	5.54
Pru Equity	633.66	677.73	-4.67	2.76
Pru Equity Inc	76.74	82.07†	-0.30	4.42
Pru European	167.94	179.61	-1.20	1.88
Pru Global Gth	74.14	79.39†	-0.89	1.62
Pru High Inc	83.86	89.68	-0.11	5.46
Pru Intl	147.27	157.50†	-2.52	1.37
Pru Intl Sm Co	62.64	66.99	-1.41	0.96
Pru Japanese	143.45	153.42	-0.86	...
Pru Nth Amer	139.69	149.40	-6.34	0.47
Pru Pacific Mkt	69.54	74.37†	-0.64	1.89
Pru Premr Inc	49.16	51.19†	+0.04	7.48
Pru Smllr Cos	77.20	82.56	-0.41	2.54
Pru Spec Sits	93.83	100.35†	-0.64	2.66
Pru UK Grwth	105.04	112.34†	-0.77	2.98
** Formerly Holborn Trust				
ROTHSCHILD FUND MANAGEMENT LTD St Swithin's Lane, London EC4N 8NR. Dealing: 071 634 2981/4				
Income	147.72	159.00	-1.49	3.80
Japan	216.09	231.43	-1.80	...
Major UK Cos	89.34	96.08	-0.84	2.62
America Income	457.19	490.02	-17.81	0.59
-do- Acc	531.03	569.16	-20.68	0.59
Smllr UK Cos	243.85	265.50	-1.18	1.90
Smllr European	243.75	259.73	-2.01	1.56
SAVE & PROSPER GROUP 16-22 Western Rd, Romford RM1 3LB. 0708 766966 or 0800 929929 (IFAs only)				
Amer Inc Gth	71.45	76.01	-2.18	3.85
Capital Units	135.90	144.10	-3.10	1.62
Commodity	94.75	100.70†	-2.30	1.33
European Gth	147.40	156.80	-1.80	1.48
Financial Sec	159.10	169.20	-4.70	2.10
High Return	202.90	215.80†	-2.30	5.04
High Yield	198.00	210.60	-2.40	4.35
Income Units	103.80	110.40†	-2.00	5.80
Investment	162.40	172.70	-3.20	1.53
Japan Gth	112.30	119.40	-1.60	...
Japan Smaller	153.80	163.60	-1.70	...
Masterfund	43.43	46.20	-1.46	1.26
Scotbits	232.30	247.10†	-6.70	2.24
Scotshares	240.80	256.10	-0.60	2.81
Scotyields	210.60	224.00†	-6.90	4.49
Select Intl	121.30	129.00	-3.00	0.72
Smaller Cos	205.90	219.00	-0.30	4.68
Special Situation	104.20	110.80	-1.00	0.86
UK Equity	210.70	224.10†	-4.30	3.14
US Growth	137.10	145.80†	-7.00	0.31
SCHRODER UNIT TRUSTS LTD 33 Gutter Lane, London EC2V 8AS. Client line: 0800 526 535. Broker line: 0800 526 540				
American	238.92	254.84	-5.76	0.71
-do- Acc	258.11	275.31	-6.22	0.71
Australian	126.63	135.07†	-1.42	0.26
-do- Acc	148.38	158.27	-1.67	0.26
UK Enterprise	192.50	205.33†	-0.48	3.18
-do- Acc	222.38	237.19	-0.53	3.18
European Gth	60.60	64.64†	-0.20	1.35
-do- Acc	62.74	66.91	-0.22	1.35
Euro Smllr Cos	55.05	58.72†	-0.05	0.70
-do- Acc	55.43	59.12	-0.05	0.70
Far Eastern Gth	62.57	66.74†	-0.69	...
-do- Acc	63.67	67.90	-0.71	...
Fixed Interest	52.84	55.72	...	8.80
-do- Acc	63.30	66.74	...	8.80
Gilt Income	104.22	109.88	-0.08	8.55
-do- Acc	140.98	148.56	-0.11	8.55
Income	290.87	310.26	-1.51	4.63
-do- Acc	842.51	898.69	-4.36	4.63
Japan Enterprise	51.78	55.23	-0.68	...
-do- Acc	51.78	55.23	-0.68	...
Japan Smllr Cos	329.19	351.13†	-2.89	...
-do- Acc	329.85	351.83	-2.90	...
Pacific Gth	80.55	85.93†	-0.50	0.56
-do- Acc	83.06	88.59	-0.51	0.56
Smaller Cos	177.58	189.41†	-0.01	1.33
-do- Acc	203.51	217.07	-0.01	1.33
Tokyo	84.39	90.01	-0.29	...
-do- Acc	85.24	90.92	-0.30	...
UK Equity	194.39	207.34†	-1.06	3.32
-do- Acc	359.98	383.97	-1.95	3.32
US Smllr Cos	123.83	132.08	-4.56	...
-do- Acc	123.83	132.08	-4.56	...
World Fd	66.42	70.84†	-0.52	1.76
-do- Acc	70.09	74.75	-0.55	1.76
SCOTTISH AMICABLE UNIT TRUST MANAGERS LTD 150 St Vincent St, Glasgow G2 5NQ. 041 204 2200				
Equity Income	40.81	43.46	-0.30	4.38
Equity Strategy	59.76	63.64	-0.45	1.93
European Opps	70.48	75.06	-0.66	3.22
Maximum Inc	97.62	100.19	+0.03	5.91
UK Smaller Cos	47.09	50.15	+0.10	3.24
SCOTTISH LIFE INVESTMENTS 19 St Andrew Sq, Edinburgh. 031 225 2211				
UK Equity	328.70	351.40	-2.60	3.11
American	344.20	369.50	-10.50	0.94
Pacific	284.00	303.70	-2.40	0.90
European	442.20	472.90	-2.50	1.28
Worldwide	74.89	80.10	-1.03	1.44
SCOTTISH MUTUAL INVESTMENT MANAGEMENT 109 St Vincent St, Glasgow G2 5HN. 041 248 6100				
UK Equity	292.60	311.30	-2.80	2.98
UK Sm Cos Eqty	188.70	200.80	-0.50	2.98
European	321.40	342.00	-5.10	3.24
North American	246.60	262.40	-11.40	0.61
Income Plus Inc	61.75	65.70	-0.55	3.02
UK Spec Sits	63.42	67.47	-0.36	2.66
SCOTTISH PROVIDENT INVESTMENT MANAGEMENT LTD 6 St Andrew Sq, Edinburgh EH2 2YA. 031 558 2341/2/3				
Equity Gth Acc	24.11	25.81	-0.25	3.32
Intl Growth Acc	26.55	28.42	-0.56	1.19
Global Inc Acc	29.78	31.87	-0.37	4.11
Market Ldrs Acc	24.61	26.34†	-0.22	3.32
SG TOUCHE REMNANT Mermaid Hse, 2 Puddle Dock, London EC4V 3AT. 071 248 1250				
American Gth	80.99	86.62	-4.60	...
Euro Spec Sits	42.14	44.70	-0.24	...
-do- Acc	44.62	47.42	-0.25	...
Far East Opps	29.29	31.39	-0.40	...
-do- Acc	30.09	32.25	-0.42	...
General Growth	95.28	102.10†	-0.60	...
Global Tech	116.10	125.40	-6.80	...
Income Growth	95.62	102.70†	-0.60	4.01
Income Monthly	54.65	58.44	-0.12	5.38
Japan Growth	64.90	69.02	-0.67	...
Overseas Gth	71.08	75.68	-1.60	...
Smaller Cos	68.35	73.49	-0.27	1.94
Special Opps	93.57	100.60†	-1.50	2.08
Wld Spec Sits	43.32	46.67†	-0.60	...
-do- Acc	43.42	46.77†	-0.60	...
STANDARD LIFE TRUST MANAGEMENT LTD 3 George St, Edinburgh EH2 2XZ. 0800 393777				
Managed	42.04	44.67	-0.60	1.70
Equity Gth Acc	56.69	60.24	-0.50	1.30
UK Eq General	40.74	43.29	-0.50	2.41
-do- Acc	53.45	56.80	-0.60	2.41
European Acc	40.65	43.20	-0.40	1.40
Far East Acc	47.34	50.30	-0.60	0.35
Gilt Fxd Int Inc	30.34	32.09	+0.10	6.61
N American Acc	43.84	46.58	-2.80	0.65
O/s Lgr Cos Acc	253.20	274.80	-7.70	1.72
UK Eq High Inc	33.97	36.10	-0.40	3.95
-do- Acc	39.79	42.28	-0.50	3.95
UK Lgr Cos Inc	279.00	302.80	-2.50	3.88
UK Lgr Cos Acc	358.80	389.40	-3.20	3.88
STATE STREET UNIT TRUST MANAGEMENT LTD Birchin Court, 20 Birchin Lane, London EC3V 9AQ. 071 626 1977				
Global A	NZ$3.37	NZ$3.58	...	1.10
US Eq	$2.036	$2.162	...	0.86
Far East Eq	Y194.6	Y206.7	...	...
Japan Eq	Y196.7	Y208.9	...	...
FT Europe	112.10	119.10	...	1.83
FT North Am	$1.718	$1.825	...	0.83
FT Japan	Y195.7	Y205.0	...	...
FT Asia Ex Jap	113.40	120.40	...	1.18
STEWART IVORY UNIT TRUST MANAGERS 45 Charlotte Sq, Edinburgh. 031 226 3271				
American	346.20	367.50	-13.60	0.59
British	902.80	955.20	...	4.72
European	368.90	392.90	...	1.63
Japan	118.80	126.40	-0.90	...
New Pacific	281.00	299.30	-4.00	1.39
Mngd Cash	95.91	95.91	...	5.39
Majority Stg	100.09	101.09	+0.01	5.27
Inv Tst	176.10	186.70	-1.30	2.05
Saints PPP	366.00	385.30	...	...
SUN ALLIANCE Admin, 5 Rayleigh Rd, Hutton, Essex. 0277 227300. Dealing: 0277 690389				
Equity Acc	697.30	745.80†	-4.90	2.59
N America Acc	110.20	117.90†	-6.30	0.22
Far East Acc	108.30	115.80†	-2.70	0.20
W wide Bond	62.13	65.96	-0.42	5.37
European	79.63	85.17	-0.68	0.74
Equity Income	77.71	83.11	-0.40	4.30
SUN LIFE OF CANADA Basingview, Basingstoke, Hants RG21 2DZ. Dealing: 0256 841414				
American Gth	34.12	36.50	-1.37	0.74
Managed Assets	113.56	121.46	-1.32	3.69
UK Income	34.95	37.38	-0.30	3.84
UK Growth	34.80	37.22	-0.59	2.64
Worldwide Gth	28.79	30.80	-0.67	0.56
TSB UNIT TRUSTS LTD Charlton Place, Andover, Hants. SP10 1RE. 0264 346794				
American	198.21	210.86	-6.67	0.25
-do- Acc	217.69	231.59	-7.33	0.25
British Gth	81.35	86.55	-1.15	2.39
-do- Acc	94.93	100.99	-1.35	2.39
European	89.61	95.33†	-0.58	1.21
-do- Acc	94.53	100.55†	-0.62	1.21
Extra Inc	175.27	186.46†	+1.07	4.70
-do- Acc	279.57	297.41†	+1.71	4.70
General Unit	249.37	265.28†	-1.99	2.65
-do- Acc	492.05	523.46†	-3.13	2.65
Income	307.98	327.64	+3.67	3.89
-do- Acc	627.32	667.36	+7.49	3.89
International	466.13	495.88	-10.27	0.59
-do- Acc	609.30	648.19	-13.43	0.59
Pacific	310.49	330.31	-1.91	0.05
-do- Acc	325.17	345.93	-2.00	0.05
Premier Income	49.97	52.05†	+0.03	7.41
-do- Acc	102.61	106.89†	+0.06	7.41
Nat Resources	89.89	95.63	-2.42	...
-do- Acc	98.58	104.87	-2.65	...
Selected Opps	88.39	94.03	-1.39	1.34
-do- Acc	110.38	117.42	-1.62	1.34
TARGET TRUST MANAGERS Charlton Place, Andover, Hampshire SP10 1RE. 0264 346747				
American Eagle	123.00	131.30	-6.20	0.23
Australia	6.857	7.360†	-0.140	1.09
Equity	173.90	186.10	-0.80	5.50
Euro Spec Sits	139.90	148.60	-0.90	0.58
Financial	36.89	39.50	-0.53	3.07
Global Opps Inc	85.56	91.35	-1.95	2.20
-do- Acc	88.70	94.69	-2.02	2.20
Gold Gen Inc	40.42	43.27	+0.15	1.02
-do- Acc	77.12	82.60	+0.25	1.02
Income	113.30	121.30	-0.50	5.09
Japan General	122.60	130.30	-0.90	...
Preference	21.56	23.16†	-0.01	7.83
UK Capital	98.51	105.40†	-0.70	3.20
Worldwide Cap	189.50	202.50†	-2.30	3.17
World Income	80.22	85.50†	-1.71	3.56
THORNTON UNIT MANAGERS LTD 33 Cavendish Sq, London W1M 7HF. 071 493 7262. Dealing: 071 493 8545				
Amer Sml Cos	71.55	76.32†	-4.60	...
-do- Acc	73.80	78.72†	-4.74	...
Cash	51.30	51.30	+0.01	6.25
-do- Acc	61.05	61.05	+0.01	6.25
European Opps	60.57	64.54	-0.60	0.46
-do- Acc	61.30	65.21	-0.61	0.46
Far East Opps	135.87	144.92	-1.81	0.67
-do- Acc	139.03	148.29	-1.87	0.67
Gold/Nat Res	37.10	39.57†	+0.29	...
-do- Acc	38.16	40.70†	+0.30	...
Japan	62.76	66.85	-0.81	...
-do- Acc	62.76	66.85	-0.81	...
Little Dragons	64.42	68.71	-1.14	0.72
-do- Acc	66.07	70.47	-1.19	0.72
Oriental Income	39.68	42.32	-0.47	3.70
-do- Acc	50.07	53.40	-0.62	3.76
Tiger	204.46	218.09	-2.92	1.21
-do- Acc	213.46	228.11	-3.06	1.21
UK Small Cos	66.16	70.79†	-0.02	2.30
-do- Acc	77.05	82.40†	-0.02	2.30
UNITED CHARITIES UNIT TRUSTS Unicorn Hse, 252 Romford Rd, London E7. 081 534 5544				
United Charities	213.80	228.00	-1.90	4.62
WAVERLEY UNIT TRUST MANAGEMENT LTD 13 Charlotte Sq, Edinburgh EH2 4DJ. 031 225 1551				
Australasn Gold	10.84	11.53	+0.09	0.50
Pacific Basin	29.45	31.32	-0.30	0.60
Canadian Gth	36.21	38.52	-1.45	0.10
Global Bond	$0.954	$0.993	+0.004	7.25
Penny Share	20.47	21.78	-0.22	1.50
WHITTINGDALE UNIT TRUST MANAGERS 2 Honey Lane, London EC2V 8BT. 071 606 3132				
City Reserve	52.16	52.17	+0.01	6.29
Gilt Growth	65.18	67.85	+0.00	...
Gilt Income	52.33	54.45	+0.03	8.00
Short Dtd Gilt	109.30	110.80	-0.10	4.47
US Govmnt Bd	$0.709	$0.718	+0.000	...
Challenger	92.61	94.76	-0.94	...
WOOLWICH UNIT TRUST MANAGERS LTD 1 White Oak Square, Swanley BR8 7AG. 0705 388046				
Stockmarket Fd	64.67	68.79	+0.21	2.24

Source: Finstat

* Yield expressed as CAR (Compound Annual Return); † Ex dividend; ‡ Middle price; ... No significant data.

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DAF rescue plan thrown into turmoil by Flemish doubts


Talbot: more problems

BY ROSS TIEMAN AND TOM WALKER

EFFORTS to rescue the troubled DAF lorry group have been thrown into turmoil after the Flemish state government said guarantees on preservation of Belgian jobs were inadequate.

Officials of the Dutch and Belgian government will meet administrators and bankers today, at a series of emergency meetings that will try to overcome a threatened funding shortfall.

The rescue package, aimed at saving half of the 6,500 jobs at DAF's continental manufacturing plants, is understood to require 400 million guilders (£151 million) of new share capital.

The Dutch economic affairs ministry has already pledged Fl 180 million. But, last night, the Flemish state government, which had been expected to contribute Fl 110 million balked because the business plan for "New DAF" undertakes to preserve only 750 of the 1,400 jobs at the Westerlo axle and cab plant in Belgium.

Luc Van Den Brand, the Flemish prime minister, is believed to have offered only Fl 55 million, half the amount expected.

As many as half the 4,100 jobs at the company's Eindhoven assembly plant in Holland are also under threat.

With a funding shortfall now approaching Fl 165 million, the syndicate of banks owed money by DAF are likely to come under heavy pressure this morning to take a substantial slice of equity capital.

Three Dutch banks, ABN/Amro, Rabobank and ING Bank, are expected to contribute cash in exchange for equity. The Van Doorne family, which was previously a leading shareholder in the group, is believed to be contemplating taking a stake. However, the National Westminster, Lloyds and Barclays, British banks that are owed money, are expected to spurn any offer of further involvement. Representatives from all three British banks are expected to receive details of the business plan for New DAF at meetings today in Eindhoven. Murdoch McKillop, joint administrative receiver to DAF's British arm, Leyland DAF, will also attend meetings over the restructuring.

Dutch unions are braced for large scale redundancies to be announced tomorrow, if a rescue is agreed. Restructuring of DAF has to be completed by February 26, when the term of protection from creditors awarded by the Dutch court expires.

The hiatus over refinancing the company may add to the problems of Mr McKillop and John Talbot, his fellow receiver, as they seek to secure the future of the United Kingdom operations and the remaining 3,860 jobs.

Although they have achieved a partial resumption of production at the van plant in Birmingham, output from the lorry assembly plant in Leyland, Lancashire, is still being blocked by the refusal of some component suppliers to deliver. A spokesman for the receivers said the number of recalcitrant suppliers was falling, but a "couple of dozen" were still refusing to deliver because of disagreements over past debts.

Davy wins steel mill order in Transvaal

Davy International, part of the Trafalgar House group, has won a £200 million order to supply and commission a stainless steel rolling mill for a steel works in South Africa.

It will be installed at a plant in Middleburg, Transvaal, owned by Columbus Joint Venture, a partnership between Anglo American and Gencor, the mining groups.

The mill will provide strip, coil and plate from slabs produced on the site. The installation, due to be completed by 1995, is expected to quadruple stainless steel capacity in South Africa to 500,000 tonnes a year.

Share rise for Airtours

Shares in Airtours, the holiday firm offering £212 million for Owners Abroad, climbed 10p to 287p as the market scented a Monopolies and Mergers Commission enquiry that would put the hostile bid on ice.

The Office of Fair Trading is expected to send a recommendation soon to Michael Heseltine, the trade and industry secretary, on whether an enquiry is needed.

Firm to shut

Philips Electronics intends to close PD Magnetics, its magnetic tape manufacturer, in the south of The Netherlands with the loss of 235 jobs. It said there was no prospect of ending the financial losses incurred over several years as a result of continuing over-capacity in the markets for audio and video tapes.

Profit warning

Rothmans, the tobacco company, said that operating profit for the year to March 31 could fall more than 15 per cent from the A$129.28 million (£161.59 million) earned in 1991-92. The company was responding to a query by the Australian Stock Exchange about a 12 per cent rise in its shares in recent weeks.

Drug launch

Boots is to launch Manoplax, its newly approved drug for treating congestive heart failure, in America on March 29. It was launched in Britain last September. The shares responded with a 6p rise to 491p. Stock market, page 24

Rhône-Poulenc sees bleak outlook for chemical industry

FROM ROSS TIEMAN IN PARIS

■ The reporting season for Europe's chemical companies, including ICI, got off to a gloomy start when Rhône-Poulenc warned there would be no upturn this year

THE severity of the recession in Europe's world-dominant chemicals industry was laid bare yesterday when Rhône-Poulenc of France kicked off the industry's reporting season.

With many sectors of the industry now gripped by a slump deeper even than that which followed the oil price spike in 1973, the outlook, according to Jean-René Fourtou, the executive chairman of Rhône-Poulenc, is shocking. He cautioned: "We should not expect the slightest improvement before 1994."

Even an outstanding performance by Rhône-Poulenc's pharmaceutical side could not prevent a 2.5 per cent drop in sales, to FF81.7 billion (£10.2 billion).

But the success of Rhône-Poulenc Rorer, the separately-quoted American health-care subsidiary, did help the group to an underlying increase in net income of nine per cent, to FF2.2 billion.

The squeeze sets the scene for a similar tale of tough times from ICI next Thursday and the German companies, BASF, Bayer and Hoechst, in March.

But M Fourtou said that Rhône-Poulenc's net income would continue to rise this year as the benefits of the company's massive acquisition spree at the end of the 1980s worked their way through.

The chairman clearly hopes that this will keep Rhône-Polenc at the forefront of the government's privatisation programme.

The sale of 6.45 million government shares three weeks ago, which reduced the French state's overall holding to 62 per cent and gave Rhône-Poulenc a London listing, was heavily oversubscribed.

M Fourtou said yesterday: "For us, total privatisation is important because it puts us on the same level as our foreign competitors."

Although the likely profits out-turn was well flagged in the run-up to the offer, which raised about £400 million, the detail provides an insight into pressures on the industry.

Overall, revenues were down by 3.1 per cent because of the strength of the French franc, and a further 0.5 per cent because of weak prices. Underlying sales volumes rose by two per cent.

But analysis by sector shows that sales of bulk chemicals fell for the second successive year, by 5.7 per cent, to FF15.8 billion. In addition, prices fell by five per cent.

In fibres and polymers, a slight rise in volumes was concealed by a 4.5 per cent price cut, while in agro-chemicals, in which Rhône-Poulenc is particularly strong, plans to reform the common agricultural policy provoked cuts of 25 to 30 per cent in purchases by French and German farmers. As a result, volumes fell by eight per cent overall, and sales were only FF10.3 billion.

Only speciality chemicals, a small area protected by niche markets, showed growth in both sales and operating income. Healthcare, with operating income up 19 per cent to FF5 billion, provided the motor for both growth and profits. Efforts by the governments in America, Germany, The Netherlands and elsewhere to contain medical spending are focusing heavily on the cost of medicines.

Igor Landau, director for health care, acknowledged that growth in pharmaceutical markets was likely to slow from 10-12 per cent to about 7-8 per cent, but seemed relaxed about the impact of government pressure on profit margins. However, "just because growth slows, does not mean it will stop," he said.

Ageing populations would require increasing levels of medication. Price increases for medicines would slow in 1993, but continue to keep pace with inflation, he added.

Tempus, page 25

PETER TREVNOR


Building for the future: Alan Robson, finance director of Bellway, who sees an upturn in the housing market

Bellway calls for £34m to buy land

BY CARL MORTISHED

BELLWAY, a housebuilder with £15 million of net cash in the bank, is raising £34 million in a rights issue of 10.8 million new ordinary shares at 320p per share. The announcement caused Bellway shares to fall to 387p, but they climbed back to 394p, 2p shy of the previous close.

Shareholders are being offered two new shares for every seven held, and the company is forecasting a pre-tax profit of £16 million for the year to July, with a dividend at least maintained at the 1992 level on the enlarged share capital.

The new funds are earmarked for site purchases. Howard Dawe, managing director, believes that the time is right to buy land and he plans to increase Bellway's annual spend on new plots to £75 million. "Affordability of houses is better than it has been for some time," he said.

Bellway last called on its shareholders for cash in April 1991, when it raised £25 million. Since then, the company has spent more than £60 million on new sites and a further £20 million of land purchases are currently being negotiated.

According to Alan Robson, Bellway finance director, reservations for new houses were up 50 per cent during the first six weeks of this year, compared with the same period in 1992. If the trend is maintained, he says, Bellway should achieve sales of 2,200 houses by the end of July, against 1,841 last year. The company has taken on new staff to expand its geographical coverage to include North Yorkshire, the East Midlands, Hampshire, Wiltshire, Dorset and Avon.

Tempus, page 25

Atreus in reverse takeover

BY PHILIP PANGALOS

ATREUS, a British do-it-yourself products company, is expected to reverse into URS International, the American-based engineering consultancy services group that is quoted on the Unlisted Securities Market.

Shares in URS International, which is effectively a shell, were temporarily suspended yesterday at ½p, "pending the announcement of an acquisition and fund raising". URS, which is based in Virginia, said that a further announcement, including the preliminary results for the year to end-December, will be made "in due course".

URS's results are likely to be announced sometime next week, and the company is expected to unveil new management and an effective reversal by Atreus at the same time.

Atreus is based in Rochdale, Greater Manchester, and in Basildon, Essex, and is in a niche market supplying bathroom products. It is capitalised at about £7 million and has annual taxable profits in the region of £1 million.

Clinton raises fear of new Airbus row

FROM PHILIP ROBINSON IN NEW YORK

PRESIDENT Clinton has raised the prospect of a further dispute between America and the EC over subsidies to Airbus Industrie. It emerged yesterday that he has ordered a review of last year's trade agreement which limits government support to plane makers. The review comes in the wake of thousands of job cuts in the industry.

A spokeswoman for Mickey Kantor, the US trade secretary, said: "This administration is reviewing all trade agreements." She said this should not imply that they are automatically up for renegotiation.

At a meeting in Detroit last week, President Clinton accused the EC of unfairly subsidising Airbus, the fournation European consortium where British Aerospace has a 20 per cent stake. He told a town meeting: "I'm not going to roll over and play dead."

The US and EC agreed last year to limit government subsidies for American and European airlines to 33 per cent of product development costs. On Monday the new administration set up a commission to find ways to strengthen the industry. Seth Schofield, chairman and chief executive of USAir, where British Airways owns almost 20 per cent, was among three airline leaders giving evidence on the financial health of the industry to Congress yesterday.

Meanwhile, American Airlines has announced it is in talks with America West, operating under bankruptcy protection, over linking their marketing strategies. AA is not planning to infuse any extra cash.


Schofield: giving evidence

RTZ halts US silver production

BY COLIN NARBROUGH
WORLD TRADE CORRESPONDENT

KENNECOTT, the wholly-owned American subsidiary of RTZ, the mining group, is to halt production at its Greens Creek mine, Alaska, the biggest silver producer in North America, due to low prices.

RTZ said it was making a £32 million provision after tax against the book value of the investment at Greens Creek. In addition, RTZ's Canadian subsidiary, Indal, showed an after-tax loss of Can$58 million (£32 million) last year, including exceptional restructuring costs of Can$38 million. Indal has been hit by the recession in construction.

RTZ shares fell from 656p to a low of 635p on the news, later recovering to 651p. The silver price rose from 369 cents an ounce to 370 cents but fell back to 369 cents. Before the mine opened in 1989, silver was 700 cents.

John Barker, analyst at Williams de Broë, said RTZ's withdrawal from Greens Creek suggested the mine had not been profitable for the past year at least.

Names question agent's performance

BY SARAH BAGNALL
INSURANCE CORRESPONDENT

A GROUP of names in a syndicate with open years is exerting pressure on Lloyd's of London to review the performance of the managing agent dealing with their affairs.

Syndicate 126 has three years of account in run-off under Alexander Syndicate Management, which has links with listed agency AJ Archer. Hundreds of names in the syndicate have joined the newly formed pressure group. Many more of its 4,000 names are expected to do so as well.

Kimbarra Mahon, the pressure group's secretary, said there were concerns that "the run-off does not seem to be in the best interest of the names on syndicate 126". The years of account ASM have been unable to close are 1980, 1981 and 1982 and their run-off has, so far, cost more than £13 million in fees, direct expenses and exchange losses. The group has written to Peter Middleton, Lloyd's chief executive, asking for help in seeking ways of gaining some involvement in the running of their affairs.

Names are concerned about the high fee level and that there are no procedures in place enabling the management of the syndicate to be put out to tender. They are also voicing concerns over the whether the years need remain open.

The 1981 year of account, which had a capacity of £21 million, has a 50 per cent profit, based on net premiums, while the 1980 and 1982 years of account, with capacities of £18 million and £27 million respectively, have losses of 100 per cent and 40 per cent respectively.

Mrs Mahon said that the numerous cash calls made on names over the years, plus interest, had resulted in a $230 million pool of funds under ASM's management. She said the group wanted to know how this pool was being managed and whether there was a possiblity of putting the funds in a trust.

The names are commissioning a report from Tony South, an independent analyst used by the Wellington Action Group.

He is to investigate the treatment of the names and to scrutinise the likilihood of future claims coming through. The former underwriter of the syndicate was Ian Posgate, a leading Lloyd's figure nicknamed "goldfinger".

Mrs Mahon said that the group had met Jeremy Hardie, managing director of AJ Archer, who had listened to their concerns and given permission for Mr South to look at the syndicate's records from the names' point of view.

She said that Archer had shareholders to satisfy as well. "Who do they answer to first, their shareholders or the names whose affairs they are managing?" she asked.

The whole question of open years, which affects thousands of Lloyd's names, is due to be addressed by Lloyd's in its forthcoming business plan, expected by the end of April.

LEGAL & PUBLIC NOTICES 071-782 7344

LEGAL NOTICES

IN THE MATTER OF THE INSOLVENCY ACT 1986
LESCOFF AND SOLAR INTERNATIONAL LIMITED
(In Administrative Receivership)
NOTICE IS HEREBY GIVEN pursuant to Section 48(2) of the Insolvency Act 1986, that a MEETING of the UNSECURED CREDITORS of the above company will be held at Price Waterhouse, 10 Bricket Road, St Albans, Hertfordshire AL1 3JX on 12 March 1993 at 11.30 am for the purpose of receiving a report covering the background to and the progress of the receivership with other matters stipulated by Section 48 of the Insolvency Act 1986.
Please note that a person is entitled to vote at the meeting only if the provisions of Rule 3.11(1) Insolvency Rules 1986 have been complied with, namely that:
(a) he has given to the administrative receiver not later than 12.00 noon on the business day before the day fixed for the meeting, details in writing of the debt he claims to be due to him from the company, and the claim has been duly admitted under the provision of Rule 3.11(2)-(7) and,
(b) there has been lodged with the administrative receiver any proxy which the creditor intends to be used on his behalf.
A secured creditor is entitled to vote only in respect of the balance (if any) of his debts after deducting the value of his security as estimated by him. Creditors who are wholly secured are not entitled to be represented or to vote.
Dated this 8 day of February 1993
D M Ghosh
Joint Administrative Receiver

In The Matter of The Insolvency Act, 1986 and In The Matter of Air Control Projects Limited
NOTICE IS HEREBY GIVEN pursuant to Section 98 of The Insolvency Act 1986 that a Meeting of the Creditors of the above-named Company will be held at 25/26 Wellesbourne House, Walton Road, Wellesbourne, Warwickshire, CV35 9JB on Tuesday 2 March 1993 at 11.30 am for the purposes mentioned in Sections 99, 100 and 101 of the said Act.
Proxies to be used at the meeting must be lodged at the offices of Nelmes & Co., 25/26 Wellesbourne House, Walton Road, Wellesbourne, Warwickshire, CV35 9JB, the registered office of the company, not later than 12.00 noon on Monday 1 March 1993.
A list of names and addresses of the creditors of the company will be available for inspection free of charge by creditors at the offices of Nelmes & Co., 25/26 Wellesbourne House, Walton Road, Wellesbourne, Warwickshire, CV35 9JB, between the hours of 10.00 am and 4.00 pm on 26 February & 1 March 1993.
NOTICE IS ALSO GIVEN that, secured creditors must lodge at the Registered Office of the company before the meeting, a statement of their security, the date when it was given, and its assessed value, in order that they may vote to the extent that their security is not secured. By voting to the full value of their claim, secured creditors surrender their security.
Dated 15 February 1993
BY ORDER OF THE BOARD
Neil Webb, Director.

Richardson Tuck Limited
Registered Number: 841892. Nature of Business: Graphic Design. Trade classification: 46. Date of Appointment of Joint Administrative Receivers: 12 February 1993. Name of Person Appointing the Administrative Receivers: National Westminster Bank Plc. Joint Administrative Receivers' Lee Antony Manning & Ian Peter Phillips, (office holder Numbers: 6477 & 2656) of: Buchler Phillips & Co., 84 Grosvenor Street, London W1X 9DF.

No. 00165 of 1993
IN THE HIGH COURT OF JUSTICE
CHANCERY DIVISION
MR REGISTRAR BUCKLEY
IN THE MATTER OF KIER NATIONAL LIMITED
and
IN THE MATTER OF THE COMPANIES ACT 1985
NOTICE IS HEREBY GIVEN that the Order of the High Court of Justice, Chancery Division dated the 3rd day of February 1993, confirming the reduction of the capital of the above-named Company from £20,000,000 to £100, and the Minute approved by the Court showing with respect to the capital of the Company as altered the several particulars required by the above-mentioned Act, were registered by the Registrar of Companies on the 12th day of February 1993.
15th February 1993
Travers Smith Braithwaite
Solicitors for the Company

THE INSOLVENCY ACT 1986
BOOSTERS INTERNATIONAL LIMITED
(In Administrative Receivership)
NOTICE IS HEREBY GIVEN pursuant to Rule 3.9 of the Insolvency Rules 1986, that a Meeting of the Creditors of Sales Boosters International Limited will be held at Ground Floor, 19 Cornwall Street, Birmingham B3 2DT on the 26th day of February 1993 at 2.30 pm. The receivers' report will be presented to the meeting and the opportunity given to elect a committee to represent the creditors.
A creditor will be entitled to vote at the meeting only if details in writing of the debt claimed to be due to him by the company have been given to the administrative receivers at Cornwall Court, 19 Cornwall Street, Birmingham B3 2DT no later than 12.00 noon on the business day before the day fixed for the meeting, and the claim has been admitted in accordance with the Insolvency Rules 1986.
Creditors may vote either in person or by proxy and a proxy should be lodged with the administrative receivers if possible before the meeting. A secured creditor is entitled to vote only in respect of the balance (if any) of his debt after deducting the value of his security as estimated by him. Creditors who are wholly secured are not entitled to be represented or to vote.
Dated this 11th day of February 1993.
J G A Phillips
Joint Administrative Receiver

THE INSOLVENCY ACT 1986
DRIARBERRY LIMITED
(In Administrative Receivership)
NOTICE IS HEREBY GIVEN pursuant to Rule 3.9 of the Insolvency Rules 1986, that a Meeting of the Creditors of Briarberry Limited will be held at No 1 London Bridge, London SE1 9QL on the 26th day of February 1993 at 12.00 noon. The receivers' report will be presented to the meeting and the opportunity given to elect a committee to represent the creditors.
A creditor will be entitled to vote at the meeting only if details in writing of the debt claimed to be due to him by the company have been given to the administrative receivers at No 1 London Bridge, London SE1 9QL no later than 12.00 noon on the business day before the day fixed for the meeting, and the claim has been admitted in accordance with the Insolvency Rules 1986.
Creditors may vote either in person or by proxy and a proxy should be lodged with the administrative receivers if possible before the meeting. A secured creditor is entitled to vote only in respect of the balance (if any) of his debt after deducting the value of his security as estimated by him. Creditors who are wholly secured are not entitled to be represented or to vote.
Dated this 11th day of February 1993.
J G A Phillips
Joint Administrative Receiver

LEGAL NOTICES

THE INSOLVENCY ACT 1986
RENTAMINSTER PLC
(In Administrative Receivership)
NOTICE IS HEREBY GIVEN pursuant to Rule 3.9 of the Insolvency Rules 1986, that a Meeting of the Creditors of Rentaminster plc will be held at No 1 London Bridge, London SE1 9QL on the 26th day of February 1993 at 10.30 a.m. The receivers' report will be presented to the meeting and the opportunity given to elect a committee to represent the creditors.
A creditor will be entitled to vote at the meeting only if details in writing of the debt claimed to be due to him by the company have been given to the administrative receivers at No 1 London Bridge, London SE1 9QL no later than 12.00 noon on the business day before the day fixed for the meeting, and the claim has been admitted in accordance with the Insolvency Rules 1986.
Creditors may vote either in person or by proxy and a proxy should be lodged with the administrative receivers if possible before the meeting. A secured creditor is entitled to vote only in respect of the balance (if any) of his debt after deducting the value of his security as estimated by him. Creditors who are wholly secured are not entitled to be represented or to vote.
Dated this 11th day of February 1993.
J G A Phillips
Joint Administrative Receiver

THE INSOLVENCY RULES 1986
RULE 4.182(A)
Balfour Communications Limited
(In Members' Voluntary Liquidation)
NOTICE IS HEREBY GIVEN that I, Mr Malcolm Cohen, Licensed Insolvency Practitioner, of Mayer Slay Hayward, 8 Baker Street, London W1M 1DA, was appointed Liquidator of the above named Company following an Extraordinary General Meeting of the company on 26 January 1993.
The Liquidator gives notice pursuant to Rule 4.182(A) of the Insolvency Rules 1986 that the creditors of the company must send details in writing of any claim against the company to the Liquidator at the above address by Friday 12 March 1993. The Liquidator also gives notice under the provisions of Rule 4.182(A)(6) that he intends to make a distribution to creditors who have submitted claims by Friday 12 March 1993 otherwise a distribution will be made without regard to the claim of any person in respect of a debt not already proved. No further public advertisement of invitation to prove debts will be given.
Dated: 9 February 1993
Malcolm Cohen, Liquidator.
Note: This notice is purely formal. All known creditors have been, or will be paid in full.

THE INSOLVENCY ACT 1986
ROCKINGHAMS GARDEN & LEISURE CENTRES LIMITED
(In Administrative Receivership)
NOTICE IS HEREBY GIVEN pursuant to Section 98(1) of the Insolvency Act 1986 that a Meeting of Creditors of the above named company will be held at The Boardroom, Richmond Hill Hotel, Richmond Hill, Richmond, Surrey TW10 6RW on Wednesday 3 March 1993 at 11.00 am for the purposes mentioned in Sections 99-101 of the said Act.
Notice is further given that Anthony Peter Supperstone, of Stoy Hayward, Spencer House, 23 Sheen Road, Richmond, Surrey TW9 1BN is a person qualified to act as an Insolvency Practitioner in relation to the company and during the period before the day on which the meeting is to be held, will furnish creditors, free of charge, with such information concerning the company's affairs as they may reasonably require, pursuant to Section 98(2)(a) of the said Act.
Dated 15 February 1993
By Order of the Board
R D Hayward, Director.

THE INSOLVENCY ACT 1986
Skill Mechanical Services Limited
NOTICE IS HEREBY GIVEN pursuant to Section 98 of the Insolvency Act 1986, that a meeting of Creditors of the above named Company will be held at 5 Park Court, Pyrford Road, West Byfleet KT14 6SD on the 3 March 1993 at 10.30 am for the purposes mentioned in Sections 99 to 101 of the Insolvency Act 1986.
Creditors wishing to vote at the meeting (unless attending in person) must lodge a proxy at 5 Park Court, Pyrford Road, West Byfleet, Surrey KT14 6SD no later than noon on 2 March 1993.
A list of names and addresses of the Company's creditors may be inspected free of charge at Gibson Hewitt & Co., 5 Park Court, Pyrford Road, West Byfleet, Surrey KT14 6SD between 10 am and 6 pm during the two days next before the meeting.
Unless there are exceptional circumstances a creditor will not be entitled to vote unless his proof has been lodged and admitted for voting purposes. A proof may be lodged by submitting a written statement of claim clearly setting out the name and address of the creditor and the amount claimed.
Dated this 18th day of February 1993.
BY ORDER OF THE BOARD
J Hutchinson, Director.

THE INSOLVENCY RULES 1986
RULE 4.106(1)
REIDS OF GUILDFORD LTD
t/as Reids Photo Audio Video
In Creditors' Voluntary Liquidation
Notice is hereby given that, Dermot Brendan Coakley, Chartered Accountant, of Leach Bright & Partners, Langton Priory, Portsmouth Road, Guildford, Surrey, GU2 5EH, and Brian Mills, Chartered Accountant, of Basin White, 6 Rayleigh House, Admirals Way, Waterside, London, E14 9SH, were appointed Joint Liquidators of the above named company on 2 February 1993.
All creditors who have not already done so are invited to prove their debts in writing to me at the above address.
No further public notice or advertisement to prove debts will be given.
Date: 16 February 1993
D B Coakley, Joint Liquidator.

THE INSOLVENCY ACT 1986
B.W KNIGHTS AND SONS LTD
NOTICE IS HEREBY GIVEN Pursuant to Section 98 of the Insolvency Act 1986, that a MEETING of the CREDITORS of the above named Company will be held on 24th February 1993 at 4, Charterhouse Square, London EC1M 6EN at 12.00 noon for the purposes mentioned in Section 99 et seq. of the said Act.
NOTICE IS FURTHER GIVEN that Maurice Raymond Dorrington, FIPA of 4, Charterhouse Square, London, EC1M 6EN is appointed to act as the qualified Insolvency Practitioner pursuant to Section 98 (2)(a) of the said Act who will furnish Creditors with such information as they may require
DATED this 11th day of February 1993.
BY ORDER OF THE BOARD
J.F. Knights, DIRECTOR.

THE INSOLVENCY ACT 1986
PAUL LAMOND GAMES LTD
NOTICE IS HEREBY GIVEN
Pursuant to Section 98 of the Insolvency Act 1986 that a MEETING of the CREDITORS of the above named Company will be held on 4th March 1993 at 4, Charterhouse Square, London EC1M 6EN at 12.00 noon for the purposes mentioned in Section 99 et seq of the said Act.
NOTICE IS FURTHER GIVEN that Maurice Raymond Dorrington, FIPA of 4, Charterhouse Square, London, EC1M 6EN is appointed to act as the qualified Insolvency Practitioner pursuant to Section 98(2)(a) of the said Act who will furnish Creditors with such information as they may require.
DATED this 12th day of February 1993.
BY ORDER OF THE BOARD
R.J. PAIN, DIRECTOR.

LEGAL NOTICES

THE INSOLVENCY RULES 1986
RULE 4.106(1)
No 005320 of 1992
In The High Court of Justice
Chancery Division
Companies Court
Scotland Limited
In Liquidation
I HEREBY GIVE NOTICE that I, P R Cobb, Licensed Insolvency Practitioner, of Stoy Hayward, 8 Baker Street, London W1M 1DA, was appointed Liquidator of the above named company on 11 December 1992. All debts and claims should be sent to me at the above address.
All creditors who have not already done so are invited to prove their debts in writing to me. No further public advertisement of invitation to prove debts will be given.
Dated: 9 February 1993
P R Cobb, Liquidator.

THE INSOLVENCY ACT 1986
IN THE NAME OF W.D.L. (UK) LIMITED
NOTICE IS HEREBY GIVEN, pursuant to section 98 of the Insolvency Act 1986, that a meeting of the Creditors of the above named Company will be held at 20 Red Lion Street, London EC4M 7SH on 24 February 1993 at 11.00 o'clock in the forenoon for the purposes mentioned in Sections 99-101 of the said Act.
Dated the two business days preceding the day of the meeting a list of the names and addresses of the Company's creditors will be available for inspection free of charge at 24-30 West Smithfield, London, EC1A and at 20 Old Bailey, London EC4M 7BH.
DATED 10th February 1993
BY ORDER OF THE BOARD
J R Cuinbert, Secretary.

THE INSOLVENCY ACT 1986
IN THE TUNBRIDGE WELLS COUNTY COURT
NO 286 OF 1992
IN BANKRUPTCY
COURTNEY BENTLEY-SMITH
ALSO KNOWN AS COURTNEY CHARLES SMITH
ALSO KNOWN AS BEN SMITH
I, PAUL SHIPPERLEE, Chartered Accountant of Levy Gee & Partners, 100 Chalk Farm Road, London NW1 8EJ GIVE NOTICE that I was appointed Trustee in Bankruptcy of the above named on 15th January 1993. All debts and claims should be sent to me at the above address.
DATED this 12 day of February 1993.
Paul Shipperlee, FCA Trustee.

The Insolvency Act 1986
MOBILE SANDBLASTING (UK) LTD. (In Liquidation)
NOTICE IS HEREBY GIVEN that Maurice Raymond Dorrington of Poppleton & Appleby of 4 Charterhouse Square, London EC1M 6EN, was appointed Liquidator of the said Company by the members and creditors on 5th February 1993.
Dated this 16th day of February 1993
M.R. Dorrington, Liquidator

THE INSOLVENCY ACT 1986
OPTLOCK LTD
Trading Name: Program Systems
NOTICE IS HEREBY GIVEN Pursuant to Section 98 of the Insolvency Act 1986 that a MEETING of the CREDITORS of the above named Company will be held on 18th March 1993 at The Old Bakery, Lower Gower Road, Royston, Herts. SG8 5EA at 12.00 noon for the purposes mentioned in Section 99 et seq of the said Act.
NOTICE IS FURTHER GIVEN that Steven George Taylor MIPA of 4, Charterhouse Square, London, EC1M 6EN is appointed to act as the qualified Insolvency Practitioner pursuant to Section 98(2)(a) of the said Act who will furnish Creditors with such information as they may require
DATED this 2nd day of February 1993
BY ORDER OF THE BOARD
Christopher Richard Brain, Director.

Van Miert clears BA takeover of Dan-Air

FROM TOM WALKER IN BRUSSELS

KAREL van Miert, the EC competition commissioner, has ended weeks of speculation over policy changes in Brussels by giving British Airways definitive approval for its takeover of Dan-Air.

Mr van Miert's predecessor, Sir Leon Brittan, had cleared the merger before Christmas. The Belgian government then re-opened the investigation, claiming that Sabena, its ailing flag carrier, was being squeezed out of the lucrative Brussels-London route.

The EC yesterday showed that despite having taken over Dan-Air, BA now had no more of the Brussels-London market than in 1991. This is mainly because a third leading player had joined the route, British Midland. In all, BA now operates 11 flights a day to London (seven to Heathrow and four to Gatwick) and Sabena has eight, all to Heathrow. British Midland also has eight, to Heathrow. The other competitors on the route are Air UK and Brymon, which serve Stansted and City airports.



Van Miert: policy on track

Last night, the department of Guy Coeme, the Belgian transport minister, met to discuss whether to try to continue the fight against BA's perceived dominance of the route. Mr Coeme and Mr van Miert clashed at a conference in Brussels two weeks ago, when the commissioner, himself a Belgian socialist, said Sabena was a "catastrophe" and "should have been privatised years ago".

Mr van Miert's spokesman said he was unaware of any new complaint from the Belgian government, or of any other investigations into BA's activities, almost universally regarded with suspicion by the EC's state-dominated airlines.

He denied reports that BA services to Athens were being reviewed by the European Commission: "To my knowledge this was the only case," he said.

STOCK MARKET

Shares see-saw but still manage a small gain

THE London stock market ended a volatile session on a positive note, despite an 82-point fall on Wall Street the previous evening. The FT-SE 100 index recovered from an early mark-down, which saw it 18 points off at its low for the day, to close 1.8 points higher at 2,814.0 in thin, nervous conditions which saw only 618 million shares traded.

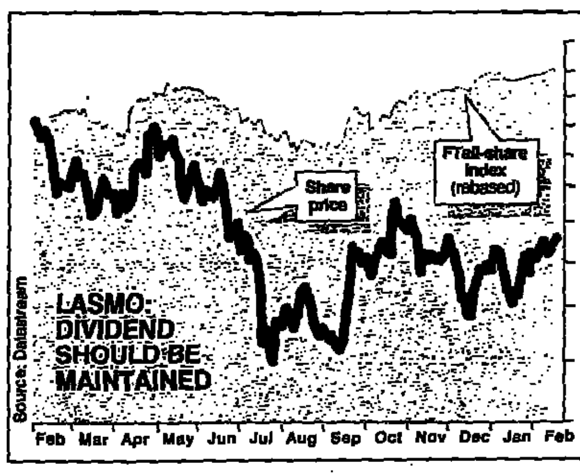
Investors were in no mood to open fresh positions before President Clinton's speech to the nation after the close of business in New York. Much of the speech may already have been discounted by Tuesday's sharp falls in both London and New York. But brokers said that investors may need another couple of days to absorb the speech.

International companies with exposure to the dollar spent another nervous session. There were losses for **Reuters**, 12p to £13.25, **BAT Industries**, 11p to 958p, **Hanson**, 5½p to 244½p and **SmithKline Beecham 'A'**, 10p to 439p.

Glaxo was a flat market, losing 5p at 662p before today's half-year figures expected to show pre-tax profits up from £709 million to £784 million. Dealers are worried the figures may be accompanied by a rights issue. There has been talk that the group wants to expand in the US.

Fisons fell 5p at 238p in the wake of a badly executed sell order. But **Boots** firmed 6p at 491p after confirming that Manoplax, its heart treatment, will be launched in the US next month.

Bass made headway, climbing 9p to 576p, with both



Kleinwort Benson and Warburg Securities believed to be pushing the shares aggressively. Warburg is seen still to be cautious of the rest of the drinks sector but is attracted to Bass. There was also selective support for **Allied-Lyons**, 8p firmer at 592p, **Grand Metropolitan**, 4p at 450p, **Scottish & Newcastle**, 10p to 424p and **Guinness**, 3p to 468p.

J Sainsbury fell 11p to 511p after Kleinwort Benson placed a line of 1.7 million shares at 507p with institutions. Talk is that the stock may have been part of a much larger parcel of shares overhanging the market for the last two weeks. By the close, a total of 4 million shares had changed hands.

BAA firmed 3p to 770p after the airports authority formally submitted an application for planning permission to build a fifth passenger terminal and associated facilities at Heathrow Airport. The proposed development is expected to cost between £800 million and £900 million.

Lasmo firmed 6p to 172p, excited by speculation that Enterprise Oil may be considering a bid. Such speculation in Lasmo has intensified following the resignation of Chris Greentree, the chairman, and worries about the dividend. Speculators say the group is vulnerable to unwanted approaches. But the price was also being buoyed yesterday by reassuring words about the dividend from Smith New Court, the broker. Smith is convinced that the dividend will now be maintained because of the firmer oil price. The rest of the sector was unsettled by fears that Opec members would not adhere to the recently negotiated production quotas. **BP** fell 1p to 261p, **Enterprise**, 2p to 456p, **Exploration Company of Louisiana**, 3p to 77p and **Aviva**, 2p to 52p. **Pittencrieff** was one of the few bright spots, with a rise of 24p to 375p following further consideration of the proposed restructuring.

Lloyds Bank enjoyed an early mark-up on wild talk that it may soon find itself the target of a bid from Deutsche Bank. The price ended all-square at 505p, perhaps indicating how much emphasis the market was placing on the story. General opinion seems to suggest that Lloyds is lining up a bid of its own. **Barclays** eased 4p to 431p amid whispers that it may be considering a bid for the ANZ Bank. But with brokers still worrying about a cut in the dividend when figures are published soon, this would seem unlikely. **HSBC** firmed 5p to 587p and **Royal Bank of Scotland** put on 6p at 240p. There were also gains for **Abbey National**, 14p to 365p and **Bank of Scotland**, 4p to 134p. But **National Westminster** eased 5p to 435p.

Burton Group held steady at 70½p, with the nil-paid also unchanged at 10½p. The rights issue raising £163 million is due to close today. Goldman Sachs, the broker, is urging clients to take up the rights and also buy the underlying stock for recovery.

Water shares suffered an early setback following a recommendation from Kleinwort for clients to switch into the power generators. **National Power** rose 10p to 312p and **PowerGen** 10½p to 314½p.

MICHAEL CLARK

Traders sceptical about Opec deal

BY COLIN NARBROUGH
WORLD TRADE CORRESPONDENT

TRADERS greeted with scepticism the hard-won Organization of Petroleum Exporting Countries agreement to limit output to 23.58 million barrels per day (bpd) in the next quarter.

The benchmark Brent Blend crude price dipped 15 cents in London to $18 in response to Tuesday's Opec deal in Vienna. Oil sector share prices showed a mixed response, with dealers focusing more on the Clinton administration's policies than on the Opec agreement.

City analysts saw the Opec deal, reached after four days of wrangling and foot-dragging by Kuwait, having little near-term impact on the oil prices, but capable of lifting prices from $18 or less per barrel in the current quarter to $19 in the second, provided the accord holds. The new quotas come into force on March 1, in order to remove excess supply by the start of the second quarter.

Ali al-Baghli, the Kuwaiti oil minister, did little to engender confidence in his country's readiness to restrain production. He said Kuwait had accepted an "unjust" temporary output quota of 1.6 million bpd in the interest of Opec and market stability. The Kuwaiti minister issued a threat to other Opec countries, that Kuwait would feel free to to boost output to 2 million bpd, or more, if others cheated on their quotas.

With the behaviour of Kuwait and Nigeria crucial to any deal, analysts prefer to wait and see until March, before forming firm opinions about oil price developments. The direction of the dollar will be important too. The new deal should remove nearly 1.5 million bpd from the market.

MAJOR CHANGES

RISES:

Abbey Ntl	365p (+14p)
Bass	576p (+9p)
SKF 'B'	800p (+50p)
TI	293p (+10p)
Airtours	287p (+10p)
Carlton Comm	768p (+13p)
Bilton	473p (+10p)
Assoc Br Ports	365p (+13p)
Mersey Docks	309p (+10p)
P&O Dfd	557p (+11p)
Elec Data Prc	522p (+22p)
Chubb Sec	273p (+9p)
Hartstone	244p (+12p)
Cable Wireless	740p (+10p)

FALLS:

Smithkline	439p (-10p)
Smiths Ind	349p (-15p)
FR Group	253p (-9p)
BAT	958p (-11p)
Mitel	120p (-12p)
MAM	411p (-10p)
J Sainsbury	511p (-11p)

Closing Prices Page 28

WALL STREET

US blue chips edge up

New York — Blue chips firmed slightly by midday, but sharp losses in the broad and secondary markets limited gains. The Dow Jones industrial average was up 4.59 points at 3,314.08. Investors continued to move to the sidelines, concerned over President Clinton's economic plan.

☐ **Tokyo** — Early losses were recouped on strong buying from public pension and insurance funds. The Nikkei average finished up 93.31 points at 17,009.63, with 200 million shares changing hands.

☐ **Hong Kong** — Shares finished moderately higher after wide swings. The Hang Seng index put on 21.84 points to close at 6,087.46, after opening 36 points down.

☐ **Frankfurt** — The Dax 30-share index closed 10.96 points lower at 1,653.26.

(Reuter)

	Feb 17 midday	Feb 16 close
AMP Inc	55	56
AMR Corp	59	60
Abbott Labs	25	26
Aetna Life	48	48
Ahmanson (HF)	19	19
Air Prod & Chem	43	43
Albertson's	47	47
Alcan Alumnm	18	18
Alco Standard	40	39
Allied Signal	64	64
Alum Co of Am	72	71
Amax	19	19
Amerada Hess	49	49
Amer Brands	35	35
Amer Cyanamid	50	50
Amer El Power	34	34
Amer Express	24	23
Amer Genl Corp	55	56
Amer Home Pr	60	60
Amer Intl	117	117
Amer Stores	36	37
Amer T & T	52	52
Ameritech	73	73
Amoco	53	54
Anheuser-Busch	56	55
Apple Computer	53	53
Archer Daniels	25	25
Arkla	8	8
Armco	7	7
Armstrng Wrld	32	32
Asarco	26	26
Ashland Oil	26	26
Atl Richfield	114	115
Auto Data Pro	53	53
Avery Dennison	26	26
Avon Products	57	57
Baker Hughes	21	21
Baltim Gas & El	24	24
Banc One	51	51
BankAmerica	50	51
Bank of NY	53	53
Bankers Tr NY	67	67
Barnett Banks	42	42
Bausch & Lomb	55	54
Baxter Intl	30	30
Becton Dicknsn	74	76
Bell Atlantic	53	52
BellSouth	53	53
Black & Decker	18	18
Block (H&R)	39	39
Boeing	33	33
Boise Cascade	25	25
Borden Inc	25	29
Bristol Myrs Sq	56	56
Browning Ferris	27	26
Burlington Nthn	46	46
CBS	198	199
CNA Financial	94	93
CPC Intl	46	46
CSX	72	73
Campbell Soup	40	41
Can Pacific	13	13
Cptl Cities ABC	497	490
Cptl Holdings	76	77
Carolina Pwr	30	30
Caterpillar	56	55
Central & SW	30	30
Champion Intl	31	31
Chase Manhat	29	29
Chemical Bk	40	40
Chevron Corp	74	75
Chrysler	37	36
Chubb Corp	89	89
Cigna Corp	62	63
Citicorp	24	24
Clorox	44	44
Coastal Corp	24	24
Coca Cola	40	40
Colgate-Palmolive	57	57
Columbia Gas	22	22
Commonw Ed	25	25
Compaq Comp	44	44
Comp Ass Int	22	22
Conagra	26	26
Cons Edison	34	34
Cons Nat Gas	47	47
Cons Rail	52	53
Cooper Inds	50	49
Corning Inc	34	36
Crown Cork	38	38
Dana Corp	45	45
Dayton Hudson	73	79
Deere	46	46
Delta Air Lines	48	49
Deluxe Corp	41	42
Detroit Edison	34	34
Digital Equip	41	41
Dillard Dept St	47	48
Disney (Walt)	45	44
Dominion Res	41	41
Donelley (RR)	28	28
Dover Corp	47	46
Dow Chemicals	55	54
Dow Jones	29	29
Dresser	18	19
Duke Power	37	37
Dun & Brdstreet	56	56
Du Pont	47	47
Eastman Kodak	50	49
Eaton Corp	80	80

	Feb 17 midday	Feb 16 close
Emerson Elec	57	57
Engelhard Corp	40	40
Enron Corp	53	53
Ensergy Corp	34	34
Ethyl Corp	27	27
Exxon	62	62
FMC Corp	45	45
FPL Group	38	38
Federal Express	56	56
Fed Nat Mtge	79	77
First Chicago	41	41
First Interstate	49	50
First Union Rlty	10	10
Fleet Finl Grp	31	31
Fluor Corp	43	43
Ford Motor	46	47
GTE Corp	35	35
Gannett	51	51
Gap Inc Del	33	33
Gen Cinema	35	36
Gen Dynamics	112	113
Gen Electric	82	83
Gen Mills	65	65
Gen Motors	39	38
Gen Reinsurance	118	120
Gen Signal	65	65
Genuine Parts	34	35
Georgia Pac	65	65
Gillette	54	54
Glaxo ADR	19	18
Goodrich (BF)	51	52
Goodyear Tire	66	66
Grace (W&R)	37	37
Gt Atl Pac Tea	24	23
Great Wstn Fin	17	17
Halliburton	32	32
Heinz (HJ)	41	41
Hercules	69	69
Hershey Foods	50	49
Hewlett Packard	69	67
Hilton Hotels	44	44
Home Depot	61	60
Homestake	12	12
Honeywell	33	33
Household Intl	63	63
Houston Inds	46	46
Humana	19	19
ITT Corp	73	72
Illinois Tool	72	71
INCO	24	23
Ingersoll Rand	32	32
Inland Steel	22	22
Intel Corp	106	105
IBM	50	50
Intl Flav & Fr	103	105
Intl Paper	65	64
James River Va	17	17
Jhnsn & Jhnsn	42	42
K Mart	23	23
Kellogg	61	62
Kerr-McGee	46	45
Kimberly-Clark	53	57
Knight-Ridder	61	62
Lilly (Eli)	52	53
Limited Inc	25	25
LIN Brdcstng	79	79
Lincoln Nat	72	73
Litton	49	50
Liz Claiborne	36	37
Lockheed Corp	57	57
Louisiana Pac	68	70
MCI Commun	39	39
Marriott	23	23
Marsh & McLnn	91	91
Martin Marietta	67	68
Masco Corp	30	31
May Dept St	68	69
Maytag Corp	14	14
McCaw Cellular	32	32
McDonalds	48	48
McDonnell D	51	52
McGraw Hill	59	60
Mead Corp	40	40
Medtronic	84	85
Mellon Bk	54	54
Melville Corp	48	49
Merck Inc	37	37
Merrill Lynch	63	62
Minnesota Mine	104	109
Mobil Corp	64	64
Monsanto	53	54
Morgan (JP)	61	61
Motorola Inc	53	52
Natl Medical	10	10
Natl Semi	10	10
Natl Service Ind	26	26
Navistar Int	3	3
NBD Bancorp	34	34
NY Times A	28	28
Newmont Mng	39	40
Niag Mohawk	20	20
Nike B	72	73
NL Industries	5	5
Nordstrom	36	38
Norfolk Sthrn	63	63
Nthn State Pwr	45	45
Norwest Corp	44	45
Nynex Corp	86	86
Occidental Pet	19	18
Ohio Edison	24	24

	Feb 17 midday	Feb 16 close
Oracle Systems	27	28
Oryx Energy Co	19	19
PNC Financial	30	30
PPG Industries	65	64
Paccar Inc	61	63
Pacificorp	19	19
Pac Enterprises	21	22
Pac Gas & Elect	33	33
Pac Telesis	45	45
Pall Corp	20	20
Panhandle East	19	19
Paramount Comm	47	46
Parker Hannifin	31	31
Penney (JC)	74	74
Pennzoil	54	54
Pepsico	40	39
Pfizer	60	60
Phelps Dodge	52	51
Philadel Elec	28	28
Philip Morris	70	70
Phillips Pet	26	26
Pitney Bowes	40	40
Polaroid	27	28
Price Co	33	33
Primerica	53	52
Procter & Gmbl	50	50
Pub Serv E & G	32	32
Quaker Oats	65	65
Ralston Purina	48	48
Raychem Corp	39	39
Raytheon	53	57
Reebok Intl	33	34
Reynolds Metals	53	54
Roadway Srvcs	69	70
Rockwell Intl	29	29
Rohm & Haas	58	58
Royal Dutch	83	85
Rubbermaid	31	31
Safeco Corp	60	61
St Paul's Cos	78	78
Salomon Inc	39	38
Santa Fe S Pac	13	14
Sara Lee Corp	28	28
Seecorp	47	48
Schering Plough	60	59
Schlumberger	57	56
Scott Paper	38	38
Seagram	26	26
Sears Roebuck	51	51
Shell Trans	50	50
Sherwin Wlms	32	32
Skyline Corp	19	20
Snap-On-Tools	32	32
Southern Co	39	39
Sthwestern Bell	70	70
Sprint Corp	27	27
Stanley Works	42	42
Sun Company	27	28
Suntrust	44	44
Supervalu	32	32
Syntex Corp	18	19
Sysco Corp	24	24
TRW Inc	56	56
Tandem Comp	12	12
Tandy Corp	26	26
Telecom Corp	2	2
Teledyne	20	19
Temple Inland	49	49
Tenneco	43	43
Texaco	60	60
Texas Inst	53	52
Texas Utilities	45	45
Textron	43	43
Time Warner	33	33
Times-Mirror	32	32
Timken	28	28
Torchmark	59	60
Toys R Us	38	38
Transamerica	49	49
Travelers Corp	26	26
Tribune	50	50
Tyco Labs	42	43
UAL Corp	119	119
UST Inc	29	29
USX Marathon	18	17
Unilever NV	109	109
Union Camp	45	46
Union Carbide	16	16
Union Pacific	58	59
Unisys Corp	11	11
USAIR Group	15	15
USF&G Corp	14	15
US Life	40	40
US West	41	40
United Tech	44	44
Unocal Corp	25	25
Upjohn	27	27
VF Corp	49	50
Wal-Mart Stores	62	62
Warner-Lambert	65	66
Waste Mgmnt Inc	35	35
Wells Fargo	89	90
Westinghouse El	13	13
Weyerhaeuser	41	40
Whirlpool	48	48
Whitman	14	14
Winn Dixie	74	74
Woolworth	28	28
Wrigley (Wm) Jr	30	30
Xerox	85	83

RECENT ISSUES

Intl Food Machinery (51)	62	...
Mauritius Fund ($10½)	725	...
Merlin Intl Green Units	93	...
Motor World (210)	271	-2
New City & Com Inv Tst	86	...
New City & Com Wts	19	...

RIGHTS ISSUES

ASDA n/p (53)	8¾	+1
Burton n/p (60)	10½	...
Commercial Union n/p (490)	82	+1
ML Holdings n/p (15)	3½	...
Property Trust 10p (25)	22	+1
SelecTV n/p (17)	¼	...
Stakis n/p (32)	12	-1
Volex n/p (345)	58	-7
Wessex Water n/p (480)	127	+2
Whessoe n/p (260)	69	-8

BRITISH FUNDS

PRICES at the longer end of the market continued to make headway, cheered by the Bank of England's long-term view on inflation.

Investors were reported to be switching into the longer end as prospects for an early cut in interest rates continued to fade. Treasury 9 per cent 2012 rose three ticks to £104²¹/₃₂, while Exchequer 9¾ per cent 1998 firmed one tick to £111¹⁹/₃₂. On the futures market, the March series of the long gilt closed unchanged at £103¹/₃₂.

The Bank's comments that inflation over the next few years is likely to hover between 3 per cent and 4 per cent, left index-linked issues nursing small losses on the day. Demand for the new tap Conversion 9 per cent 2011 'C' was minimal with the price failing to reach the required level during the first day of trading.

1992/93 High	Low	Stock	Price £	+/-	Int yld %	Grs red yld
		SHORTS (under 5 years)				
104	100	Treas 12% 1993	102	-	12.17	5.77
100	95	Fund 6% 1993	100	..	5.99	5.53
107	103	Treas 13% 1993	106	-	12.96	5.52
102	96	Treas 8% 1994	102	-	8.27	5.48
110	104	Treas 14% 1994	108	-	13.31	5.55
110	103	Exch 13% 1994	108	-	12.39	5.66
105	98	Treas 10% 1994	105	-	9.48	5.66
110	103	Exch 12% 1994	109	-	11.39	5.75
105	96	Treas 9% 1994	105	-	8.54	5.73
111	102	Treas 12% 1995	111	-	10.81	5.91
96	98	Gas 3% 1990-95	96	..	3.10	4.57
109	99	Exch 10% 1995	109	-	9.37	6.03
116	106	Treas 12% 1995	116	-	10.94	6.11
120	109	Treas 14% 1996	120	-	11.66	6.36
125	113	Treas 15% 1996	124	-	12.20	6.49
120	108	Exch 13% 1996	119	-	11.10	6.50
111	98	Conv 10% 1996	110	-	9.01	6.62
122	109	Treas 13% 1997	121	-	10.86	6.77
113	100	Exch 10% 1997	112	-	9.30	6.75
108	94	Treas 8% 1997	107	-	8.13	6.75
132	117	Exch 15% 1997	131	-	11.42	7.02
112	97	Exch 9% 1998	111	-	8.74	6.94
		MEDIUMS (5 to 15 years)				
102	96	Treas 7% 1998	102	-	7.14	6.75
100	86	Treas 6% 1995-98	100	...	6.73	6.61
137	123	Treas 15% 1998	137	-	11.31	7.32
122	107	Exch 12% 1998	121	-	9.89	7.37
112	97	Treas 9% 1999	110	-	8.57	7.20
123	109	Exch 12% 1999	123	-	9.96	7.48
116	101	Treas 10% 1999	115	-	9.07	7.30
116	100	Conv 10% 1999	115	-	8.91	7.36
110	94	Conv 9% 2000	109	...	8.25	7.31
129	114	Treas 13% 2000	128	-	10.08	7.78
113	99	Treas 10% 2001	113	-	8.82	7.72
128	115	Treas 14% 1998-01	128	-	10.92	7.41
112	98	Treas 9% 2002	112	-	8.70	7.91
51	46	Treas 8% 2003	51	-	7.92	7.84
113	100	Treas 10% 2003	113	-	8.80	8.05

1992/93 High	Low	Stock	Price £	+/-	Int yld %	Grs red yld
120	107	Treas 11% 2001-04	120	...	9.55	8.02
72	59	Fund 3% 1999-04	72	+	4.83	7.09
109	96	Conv 9% 2004	109	-	8.66	8.19
109	96	Conv 9% 2005	109	-	8.66	8.22
128	116	Treas 12% 2003-05	128	-	9.72	8.38
99	85	Treas 8% 2002-06	99	-	8.10	8.19
122	110	Treas 11% 2003-07	122	-	9.58	8.32
101	89	Treas 8% 2007	101	-	8.37	8.31
135	123	Treas 13% 2004-08	135	-	9.95	8.46
		LONGS (over 15 years)				
105	93	Treas 9% 2008	105	...	8.53	8.36
96	85	Treas 8% 2009	96	+	8.30	8.40
104	93	Conv 9% 2011	104	+	8.59	8.48
104	93	Treas 9% 2012	104	+	8.60	8.51
73	62	Treas 5% 2008-12	73	+	7.49	8.24
93	81	Treas 7% 2012-15	93	+	8.27	8.37
131	118	Exch 12% 2013-17	131	+	9.13	8.69
101	91	Treas 8% 2017	101	+	8.94	8.58
		UNDATED				
46	39	Consols 4%	45	+	8.71	.
40	35	War Ln 3%	40	+	8.66	..
63	59	Conv 3%	61	-	5.66	...
30	24	Consols 2%	30	+	8.32	..
29	24	Treas 2%	29	-	8.58	...
		INDEX-LINKED				
133	122	Treas IL 2% 1994	132	-	..	0.58
197	176	Treas IL 2% 1996	196	-	1.33	2.11
108	100	Treas IL 4% 1998	107	...	2.08	2.69
164	139	Treas IL 2% 2001	164	-	2.68	3.04
161	135	Treas IL 2% 2003	160	-	2.85	3.16
109	101	Treas IL 4% 2004	109	-	2.97	3.27
165	137	Treas IL 2% 2006	165	-	3.09	3.33
149	124	Treas IL 2% 2009	149	-	3.28	3.49
154	129	Treas IL 2% 2011	154	-	3.34	3.54
127	106	Treas IL 2% 2013	126	-	3.41	3.58
135	112	Treas IL 2% 2016	134	-	3.47	3.64
129	107	Treas IL 2% 2020	129	+	3.54	3.68
107	88	Treas IL 2% 2024	106	...	3.57	3.70
107	91	Treas IL 4% 2030	107	...	3.57	3.71

FT-SE VOLUMES

Abbey Natl	4,700	Coats Vyla	1,000	Legal & Gn	2,800	Scot & New	2,900
Alld-Lyons	1,500	Cm Union	387	Lloyds Bk	3,600	Scot Power	6,100
Anglian W	1,400	Courtaulds	316	MB Cardn	160	Sears	775
Argyll Gp	3,500	De La Rue	53	Marks Spr	5,700	Svrn Trent	962
Arjo Wig	409	Eng China	819	NFC	1,000	Shell Trans	5,800
AB Foods	383	Enterpr Oil	590	NatWst Bk	1,800	Siebe	1,100
BAA	907	Fisons	2,900	Nat Power	4,300	SmKl Bch	1,800
BAT Inds	2,500	Forte	4,200	Nth Wst W	1,100	Smith Nph	1,900
BOC	658	GRE	3,400	Nthrn Fds	1,400	Smith (WH)	342
BP	6,800	GUS A	248	P & O	1,400	Sthern Elec	187
BT	9,300	Gen Acc	2,000	Pearson	2,300	Std Chartd	306
BTR	2,600	Gen Elec	3,000	PowerGen	2,000	Sun Allnce	2,100
Bk of Scot	3,400	Glaxo	5,700	Prudential	1,700	TI Gp	1,000
Barclays	4,800	Granada	2,500	RTZ	2,100	TSB	3,000
Bass	1,900	Grand Met	2,900	Rank Org	2,400	Tate & Lyle	1,600
Blue Circle	2,600	Guinness	1,800	Reckitt Col	1,200	Tesco	4,000
Boots	3,200	HSBC	2,400	Redland	595	Thames W	1,200
Bowater	870	Hanson	10,000	Reed Intl	745	Thrn EMI	701
Brit Airwys	4,900	ICI	1,200	Rentokil	378	Tomkins	3,900
Brit Gas	5,800	Inchcape	490	Reuters	814	Unilever	1,400
Brit Steel	11,000	Kingfisher	2,100	Rothmans	236	Utd Bisc	3,900
Burmah C	479	Kwik Save	202	Ryl Ins	1,900	Vodafone	1,200
Cable Wire	1,600	LASMO	8,300	Ryl Bk Scot	5,900	Wellcome	2,000
Cadbury	523	Ladbroke	1,200	Sainsbury	4,000	Whitbd 'A'	932
Carlton C	1,200	Land Secs	429	Scot Hydro	2,300	Wilms Hld	1,100

MAJOR INDICES

New York (midday):
Dow Jones .... 3314.08 (+4.59)
S&P Composite .... 433.12 (-0.79)

Tokyo:
Nikkei Av'ge .... 17009.63 (+93.31)

Hong Kong:
Hang Seng .... 6087.46 (+21.84)

Amsterdam:
CBS Tendency .... 97.7 (-0.6)

Sydney: AO .... 1601.3 (-10.8)

Frankfurt:
DAX .... 1653.26 (-10.96)

FT 30 share: .... 2175.6 (+4.3)

Brussels:
General .... 5937.63 (-20.49)

Paris: CAC .... 497.03 (-4.20)

Zurich: SKA Gen .... 471.1 (-4.4)

London:
FT A All-Share .... 1374.50 (+1.09)
FT 500 .... 1511.44 (+0.51)
FT Gold Mines .... 96.2 (+1.3)
FT Fixed Interest .... 111.75 (+0.06)
FT Govt Secs .... 96.00 (+0.05)
Bargains 27669
SEAQ Volume 618.6m
USM (Datastrm) .... 130.15 (-0.50)

TRADITIONAL OPTIONS

First Dealings	Last Dealings	Last Declaration	For Settlement
February 8	February 19	May 20	June 1

Call options were taken out on 17/2/93: Aegis, Anglo Pacific Res, Cupid, Dinkie Heel, Kewill Systems, Lonrho, McCarthy & Stone, Pittencrief, Premier Cons Oil, Tadpole.
Puts: Lonrho, Proteus Intl.
Puts & Calls: Burton, Tadpole.

LONDON FINANCIAL FUTURES

	Period	Open	High	Low	Close	Volume
FT-SE 100 (Previous open interest: 55397)	Mar 93	2794.0	2827.0	2788.0	2811.0	12953
	Jun 93	2814.5	2828.5	2814.5	2824.0	309
Three Month Sterling (Previous open interest: 301480)	Mar 93	94.00	94.02	93.95	93.98	19257
	Jun 93	94.52	94.55	94.44	94.50	22647
	Sep 93	94.65	94.67	94.62	94.66	6639
Three Mth Eurodollar (Previous open interest: 22092)	Mar 93	96.69	96.73	96.69	96.72	558
	Jun 93	96.53	96.54	96.52	96.55	287
Three Mth Euro DM (Previous open interest: 461598)	Mar 93	91.99	91.99	91.94	91.94	16844
	Jun 93	92.89	92.93	92.88	92.90	22731
US Treasury Bond (Previous open interest: 733)	Mar 93	107-29	108-00	107-29	108-06	40
	Jun 93				106-31	0
Long Gilt (Previous open interest: 65996)	Mar 93	103-04	103-05	102-25	103-01	23304
	Jun 93	104-21	104-21	104-12	104-19	861
Japanese Govmt Bond	Mar 93	110.62	110.62	110.51	110.63	211
	Jun 93	109.92	109.94	109.82	109.93	910
German Govmt Bond (Previous open interest: 144582)	Mar 93	93.72	93.88	93.65	93.82	55149
	Jun 93	93.99	94.10	93.91	94.07	4420
Three month ECU (Previous open interest: 16298)	Mar 93	90.57	90.60	90.56	90.58	263
	Jun 93	91.54	91.59	91.54	91.57	370
Euro Swiss Franc (Previous open interest: 40697)	Mar 93	94.56	94.60	94.54	94.58	4802
	Jun 93	95.14	95.17	95.11	95.16	2436
Italian Govmt Bond (Previous open interest: 38478)	Mar 93	95.98	96.38	95.63	96.12	16099
	Jun 93	95.60	96.15	95.52	95.97	82

MONEY MARKETS

Exchange index compared with 1985 was down at 76.5 (day's range 76.5-77.0).

STERLING SPOT AND FORWARD RATES

Mkt Rates for Feb 17	Range	Close	1 month	3 month
Amsterdam	2.6401-2.6647	2.6418-2.6452	⅜-¼ds	1⅛-1⅜ds
Brussels	48.31-48.82	48.32-48.44	11-14ds	35-41ds
Copenhagen	8.9820-9.1010	8.9820-9.0040	11½-13½ds	27¼-30¾ds
Dublin	0.9620-0.9645	0.9623-0.9640	61-70ds	178-202ds
Frankfurt	2.3448-2.3654	2.3448-2.3480	⅜-¼ds	1⅛-1⅜ds
Lisbon	214.79-217.44	214.79-215.23	112-122ds	364-387ds
Madrid	168.81-170.02	168.83-169.10	106-121ds	287-306ds
Milan	2222.90-2262.30	2226.50-2231.00	8-11ds	27-31ds
Montreal	1.8197-1.8311	1.8197-1.8218	0.12-0.04pr	0.16-0.05pr
New York	1.4430-1.4525	1.4430-1.4440	0.36-0.34pr	1.07-1.04pr
Oslo	9.9670-10.0960	9.9800-10.0020	1½-2¼ds	5½-8ds
Paris	7.9110-8.0260	7.9110-7.9240	3⅞-4ds	11¼-12¼ds
Stockholm	10.6960-10.8380	10.7310-10.7440	2-4ds	7½-9½ds
Tokyo	172.43-174.00	172.43-172.71	⅛-⅜pr	1⅜-1⅛pr
Vienna	16.48-16.67	16.50-16.55	1⅝-2¼ds	5⅞-7½ds
Zurich	2.1656-2.1835	2.1656-2.1686	⅛pr-par	⅜-⅛pr

Source: Extel. Premium - pr. Discount - ds.

OTHER STERLING

Argentina peso*	1.4399-1.4424
Australia dollar	2.0990-2.1021
Bahrain dinar	0.543-0.555
Brazil cruzeiro *	26846.6-26865.4
Cyprus pound	0.70-0.71
Finland markka	8.3845-8.5005
Greece drachma	315.0-322.0
Hong Kong dollar	11.1596-11.1696
India rupee	43.15-44.11
Kuwait dinar KD	0.442-0.452
Malaysia ringgit	3.7906-3.7955
Mexico peso	4.43-4.53
New Zealand dollar	2.7947-2.8022
Saudi Arabia riyal	5.397-5.523
Singapore dollar	2.3687-2.3726
S Africa rand (fin)	6.62-6.71
S Africa rand (com)	4.4836-4.4897
U A E dirham	5.2855-5.4095

Barclays Bank GTS • Lloyds Bank

DOLLAR SPOT RATES

Australia	1.4541-1.4551
Austria	11.42-11.44
Belgium (Com)	33.47-33.51
Canada	1.2612-1.2617
Denmark	6.225-6.235
France	5.505-5.510
Germany	1.6265-1.6275
Hong Kong	7.7310-7.7325
Ireland	1.4975-1.4995
Italy	1540.0-1542.0
Japan	120.04-120.09
Malaysia	2.6260-2.6275
Netherlands	1.8290-1.8295
Norway	6.905-6.915
Portugal	148.8-149.0
Singapore	1.6410-1.6415
Spain	117.50-117.55
Sweden	7.41-7.42
Switzerland	1.501-1.502

MONEY RATES (%)

Base Rates: Clearing Banks 6 Finance Hse 7½
Discount Market Loans: O/night high: 5½ Low 4 Week fixed: 5¾
Treasury Bills (Dis): Buy: 2 mth 5¹¹/₁₆; 3 mth 5⅝. Sell: 2 mth 5⅝; 3 mth: 5½.

	1 mth	2 mth	3 mth	6 mth	12 mth
Prime Bank Bills (Dis)	5²⁹/₃₂-5²⁷/₃₂	5²⁹/₃₂-5²⁷/₃₂	5²⁷/₃₂-5²⁵/₃₂	5²⁵/₃₂-5⅞	
Sterling Money Rates	6¹/₁₆-6⅛	6³/₁₆-6¹/₁₆	6⅛-6	6-5⅞	5⅞-5¾
Interbank	6¹/₁₆-6⅛	6³/₁₆-6¹/₁₆	6⅛-6	6-5⅞	5⅞-5¾

Overnight: open 5½, close 4.

	1 mth	2 mth	3 mth	6 mth	12 mth
Local Authority Deps	6⅛	n/a	6	5⅞	5¹³/₁₆
Sterling CDs	6⅛-6⅛	6¹/₁₆-6⅛	6¹/₁₆-6	5¹⁵/₁₆-5⅞	5⅞-5¾
Dollar CDs	3.07-3.04	n/a	3.11-3.08	3.23-3.20	3.50-3.47
Building Society CDs	6⅛-6¹/₁₆	6³/₁₆-6¹/₁₆	6¹/₁₆-6	6-5⅞	5⅞-5¾

ECGD: Fixed Rate Sterling Export Finance. Make-up day: Jan 29, 1993 Agreed rates Feb 24, 1993 to Mar 23, 1993 Scheme I: 8.32%. Schemes II & III: 8.20%. Reference rate Jan 1, 1993 to Jan 29, 1993 Scheme IV & V: 7.00%.

EUROPEAN MONEY DEPOSITS (%)

Currency	7 day	1 mth	3 mth	6 mth	Call
Dollar	3¼-2⅞	3⅛-2⅞	3⅛-3	3⅜-3¼	3¼-2¾
Deutschemark	8⅝-8⅛	8⅝-8½	8⅝-8⅛	8-7⅞	8¾-7⅝
French Franc	11⅝-11⅛	12⅛-11⅝	12¼-11⅞	11⅛-11	12½-10¾
Swiss Franc	6⅛-6⅛	5⅞-5⅝	5⅝-5⅜	5½-5⅜	5⅛-4⅞
Yen	3⅜-3⅛	3⅜-3⅛	3⅜-3⅛	3⅜-3⅛	3⅜-2⅞

GOLD AND PRECIOUS METALS (Baird & Co)

Bullion: Open $331.60-332.00 Close: $329.80-330.30 High: $332.20-332.70 Low: $329.30-329.80 Krugerrand: $329.00-331.00 (£227.50-229.50)
Sovereigns: Old $79.00-82.00 (£52.50-54.50) New $79.00-82.00 (£52.50-54.50)
Platinum: $367.75 (£255.30) Silver: $3.66 (£2.525) Palladium: $115.00 (£79.85)

LIFFE OPTIONS

	Series	Calls Apr	Jul	Oct	Puts Apr	Jul	Oct
Alld Lyon	550	55	63	72	6½	22	27
(*590½)	600	21	35	45	26	44	51
ASDA	57	8	12½	14	3	6	8
(*62)	67	4	8	9½	9	11½	14
Bass	550	43	57	72	12	22	29
(*576)	600	16	32	47	36	50	55
Boots	460	41	51	60	7	20	24
(*491)	500	17	28	38	25	40	45
Br Airways	260	28	34	38	6	16	19
(*280)	280	18	23	28	13	25	28
BP	240	28	35	39	4	9½	13
(*261)	260	14	22	27	10½	18	22
	280	6	13½	19	24	30	33
Br Steel	70	9	13½	15½	4½	7½	9½
(*75½)	80	4	8½	11	9½	13	15½
C & W	700	59	74	87	10	26	32
(*740)	750	36	46	60	31	50	57
CU	580	23	39	46	25	33	43
(*593)	629	5½	19	27	59	65	74
Courtauld	550	32	46	55	18½	34	40
(*556½)	600	11	26	35	50	65	70
GKN	460	20	32	40	21	28	34
(*468½)	500	6	18	26	50	56	59
Grnd Met	420	42	57	64	6½	16	21
(*449½)	460	16	34	42	23	35	40
ICI	1100	50	79	87	48	63	81
(*1133½)	1150	27	55	66	80	92	115
	1200	13	37	47	117	130	148
Kingfshr	500	42	52	60	11	26	34
(*520½)	550	16	29	37	33	53	60
Ladbroke	180	25	30	38	8½	16	22
(*197½)	200	13	21	27	20	27	33
Land Sec	460	25	32	37	9	25	27
(*471½)	500	7	13	21	31	52	57
M & S	330	17	25	32	9	19	23
(*336½)	360	6	13	19	29	37	40
Sainsbury	500	30	43	52	11	25	28
(*509)	550	10	20	29	40	53	56
Shell	550	31	45	50	12	20	28
(*577)	600	7	21	25	44	49	55
Smkl Bch	420	35	49	59	10	20	25
(*440½)	460	14	28	39	30	39	44
Storehse	180	18	25	30	8	16	18
(*188½)	200	9	16	22	19	26	29
Trafalgar	70	10	14	17	3	6	9
(*77)	80	6	9½	11½	7	12	15
Unilever	1100	61	81	101	20	36	45
(*1144)	1150	28	51	71	45	62	68
Utd Bisc	330	24	29	35	12	18	24
(*348½)	360	7	15	22	31	36	40

	Series	Calls Feb	May	Aug	Puts Feb	May	Aug
BAA	750	24	51	62	4	21	33
(*770)	800	2	26	36	32	46	59
BAT Ind	950	16	39	57	12	49	59
(*957½)	1000	3	20	37	50	85	89
BTR	500	50	54	60	½	7½	12
(*548½)	550	6	19	30	8	27	34
Br Aero	240	16	28	41	8	27	36
(*245)	260	4½	25	31	22	41	48
Br Telcm	390	14	26	31	3	10	18
(*395½)	420	1	10½	17	20	25	35
Cadbury	460	9	19	30	6	23	28
(*463½)	500	1	7½	15	40	53	56
Guinness	460	17	31	39	4	21	29
(*466½)	500	2	13	22	30	47	53
GEC	280	10	20	24	2½	8	16
(*288½)	300	1½	11	14	14	20	27
Hanson	240	9½	15½	18½	1½	9½	13½
(*245)	260	1½	6½	10½	15	21	25
LASMO	160	14	22	28	2	12	17
(*172)	180	3	12	20	12	24	29
Lucas	140	8	17	22	4	13	17
(*145)	160	1½	9	13½	17	25	30
P & O	500	57	65	74	2	18	28
(*555½)	550	12	32	45	10	42	52
Pilkingtn	110	7½	16	21	3	10	15
(*115)	120	2½	12	17	9	15	20
Prudential	300	11	19	23	2	16	21
(*308)	330	1½	7	13	24	36	39
RTZ	650	11	29	45	13	40	49
(*651)	700	1	13	27	55	75	82
Scot New	390	34	46	53	1½	8	16
(*421½)	420	7½	27	36	6	19	29
Tesco	240	7	16	23	5	15	19
(*245)	260	1	8	15	20	28	32
Thames W	500	13	30	35	4	16	28
(*509½)	550	1	11	15	43	46	61
Vodafone	360	25	40	48	2	12	20
(*384½)	390	4½	22	32	13	26	35

FT-SE INDEX (*2812)

	2700	2750	2800	2850	2900	2950
Calls						
Feb	118	68	24	5	1½	1
Mar	127	94	58	36	19	9
Apr	142	107	77	56	36	25
May	159	126	96	72	52	37
Jun	180	—	118	—	72	—
Puts						
Feb	2	4	11	44	88	152
Mar	18	31	47	80	105	158
Apr	34	46	69	85	130	168
May	43	63	84	110	143	193
Jun	60	—	102	—	153	—

	Series	Calls Mar	Jun	Sep	Puts Mar	Jun	Sep
Abby Nat	330	36	40	47	5	11	17
(*364½)	360	13	23	31	17	24	32
Amstrad	20	4½	5½	6½	1	1½	2½
(*23)	25	1½	3½	4½	3½	4½	5
Barclays	420	22	33	43	18	29	39
(*430½)	460	6½	16	25	47	53	63
Blue Circ	200	23	29	35	6½	13	20
(*215)	220	11	18	25	16	29	34
Br Gas	280	18	22	26	4	11	15
(*291½)	300	7	11½	17	13	23	25
	330	2	4	7½	39	47	48
Dixons	200	24	33	37	5	11	16
(*217½)	220	12	22	27	12	19	26
Eurotnl	460	30	52	70	21	36	47
(*466½)	500	15	33	51	45	60	69
Forte	180	18	23	27	5½	15	18
(*192½)	200	7	13	18	15	27	31
Glaxo	650	35	65	80	26	45	55
(*662)	700	17	40	57	58	73	84
	750	8	27	40	100	110	118
HSBC	550	51	63	78	11	29	38
(*586½)	600	22	37	53	34	55	73
Hillsdwn	140	12	16	20	4½	13	14
(*149½)	160	4	8	11	16	24	26
Lonrho	80	13½	18½	21½	2½	5½	10
(*90½)	90	7	13½	16½	6½	11	14
Reuter	1300	62	94	125	38	67	90
(*1325)	1350	35	72	100	67	95	115
R-Royce	130	7	12	15½	8	14½	18
(*127)	140	3½	7	12	14½	21	24
Sears	90	13	15	17½	2	5	6½
(*98)	100	5½	9	12	4	9½	12
Thm Emi	850	29	52	65	21	36	56
(*852½)	900	10	30	42	54	65	87
TSB	160	19	23	28	4½	9	11
(*173)	180	8	14	18	14	19	23
Vaal Reefs	40	4	6	7	3	4½	6
(*$40)	45	1	3½	4½	6	7	9
Wellcome	900	36	66	91	30	56	68
(*898)	950	16	45	69	61	83	100

	Series	Calls Apr	Jul	Oct	Puts Apr	Jul	Oct
Fisons	240	21	32	41	20	33	38
(*238)	260	12	24	33	32	46	51

	Series	Calls Feb	May	Aug	Puts Feb	May	Aug
Eastrn Elc	430	22	-	-	3	-	-
(*450)	460	3	19	26	14	26	41

	Series	Calls Mar	Jun	Sep	Puts Mar	Jun	Sep
Natl Pwr	300	16	26	30	7	14	21
(*311)	330	4	12	17	25	30	38
Scot Pwr	220	16	23	25	2½	7	13
(*232½)	240	4	11½	14½	12	18	24

February 17, 1993 Tot: 32790 Calls: 16707 Puts: 16093 FT-SE Calls: 6165 Puts: 8421
*Underlying security price.

COMMODITIES

REPORT: White sugar futures were showing gains aided mainly by constructive charts and reports of recent purchases of Thai sugar by both China and Cuba. Cocoa futures closed lower on key positions with the market looking to the downside. Robusta coffee futures finished with trimmed gains with light origin selling helping to halt an earlier advance.

LONDON FOX

COCOA

Mar	721-720	May	808-807
May	729-728	Jul	825-822
Jul	742-740	Sep	838 BID
Sep	753-751	Dec	863-859
Dec	773-771		
Mar	794-793	Volume:	5257

ROBUSTA COFFEE ($)

Mar	943-941	Nov	929-923
May	942-941	Jan	941-930
Jul	912-910	Mar	955-940
Sep	912-910	Volume:	3132

RAW SUGAR (FOB)

C Czarnikow
Spot: n/a		Oct	204.0-02.0
		Dec	196.0-92.0
Mar	197.0 BID	Mar	197.0-93.0
May	213.0-11.0	May	198.0-97.0
Aug	212.0-10.0	Volume:	168

WHITE SUGAR (FOB)

Reuters
Spot: 270.5		Dec	257.0-52.0
		Mar	256.0-50.0
May	271.0-68.0	May	259.5-52.5
Aug	272.5-69.0	Aug	264.0-57.0
Oct	258.0-54.0	Volume:	788

MEAT & LIVESTOCK COMMISSION
Average fatstock prices at representative markets on February 17

(p/kg lw)	Pig	Sheep	Cattle
GB:	84.17	104.89	123.73
(+/-)	+2.23	+3.65	+1.48
Eng/Wales:	84.17	105.22	123.45
(+/-)	+2.23	+3.59	+1.37
(%)	-6.8	-11.4	-0.2
Scotland:	n/a	103.82	124.98
(+/-)	n/a	+4.00	+1.88
(%)	n/a	-0.5	+12.7

LONDON MEAT FUTURES
Live Pig (p/kg)

	Open	Close		Open	Close
Mar	unq	107.0	May	unq	106.8
Apr	unq	107.0		Volume:	0

GNI LONDON GRAIN FUTURES

WHEAT (close £/t)

Mar	142.00
May	143.65
Jun	144.55
Sep	109.90
Nov	112.10
Volume:	166

BARLEY (close £/t)

Mar	138.95
May	139.95
Sep	107.85
Nov	110.80
Jan	113.75
Volume:	28

HI-PRO SOYA (close £/t)

Apr	154.30
Jun	145.00
Aug	140.00
Oct	148.80
Dec	unq
Volume:	100

POTATO

(£/t)	Open	Close
Apr	41.8	41.3
May	44.0	43.9
Apr	87.5	88.5
	Volume:	36

RUBBER
No 1 RSS Cif (p/kl)
Mar 68.25-67.75

ICIS-LOR (London 6.00pm): The oil industry's lack of conviction in the Opec accord was evidenced by a sell-off.

CRUDE OILS ($/barrel FOB)

Brent Physical	17.90	-0.30
Brent 15 day (Mar)	17.85	-0.30
Brent 15 day (Apr)	17.80	-0.35
W Texas Intermediate (Mar)	19.40	-0.40
W Texas Intermediate (Apr)	19.40	-0.40

PRODUCTS ($/MT)
Spot CIF NW Europe (prompt delivery)

	Bid	Offer
Premium Gas .15	192 (n/c)	193 (-1)
Gasoil EEC	167 (-3)	168 (-3)
Non EEC 1H Mar	167 (-3)	168 (-3)
Non EEC 1H Apr	167 (-2)	168 (-2)
3.5 Fuel Oil	68 (n/c)	70 (n/c)
Naphtha	171 (-3)	172 (-4)

IPE FUTURES
GNI Ltd

GAS OIL

Mar	166.00-66.25	Jun	165.50-65.75
Apr	166.00-66.25	Jul	166.50-66.75
May	165.75-66.00	Aug	168.25-68.75
		Vol:	8826

BRENT (6.00pm)

Apr	17.80-17.81	Jul	17.95-17.97
May	17.86-17.87	Aug	17.97-18.03
Jun	17.91-17.92	Vol:	18648

UNLEADED GASOLINE

Mar	186.50-87.50	Jun	193.00-98.00
Apr	189.50-92.00	Jul	191.50 BID
May	192.00-96.00	Vol:	41

BIFFEX
GNI Ltd ($10/pt)

	High	Low	Close
Feb 93	1380	1370	1381
Mar 93	1390	1375	1390
Apr 93	1374	1365	1374
Jul 93	1200	1198	1200

Vol: 301 lots. Open int'st: 2831 Index 1351 +16

LONDON METAL EXCHANGE (Official) (Volume prev day) Rudolf Wolff

	Cash	3mth	Vol
Copper Gde A (£/tonne)	1528.5-1529.0	1552.0-1552.5	610875
Lead (£/tonne)	287.00-287.50	297.00-297.50	73225
Zinc Spec Hi Gde ($/tonne)	1067.5-1068.0	1087.5-1088.0	385225
Tin ($/tonne)	5773.0-5775.0	5832.0-5835.0	7625
Aluminium Hi Gde ($/tonne)	1198.0-1198.5	1220.0-1221.0	964425
Nickel ($/tonne)	6200.0-6201.0	6260.0-6265.0	45774

The bubble bursts for foreign stockbroking firms in Tokyo

Legendary riches have turned into legendary losses on the market, ending the days of champagne and caviar. Joanna Pitman reports



Measure of sobriety: client entertainment, Japanese style, has been curtailed, and lavish parties are out

Five years ago, jubilant staff at County NatWest Securities Japan, the Tokyo stockbroking arm of National Westminster Bank, celebrated with champagne as they paid $8.8 million for a fiercely contested seat on the Tokyo Stock Exchange. Barclays de Zoete Wedd Securities Japan, James Capel Pacific and other foreign firms looked on with envy, wondering when they too would get the chance to invest in a seat giving direct access to the legendary riches to be found in the Tokyo stock market.

Today, the market's legendary riches have turned into legendary losses. The Nikkei 225 average, the barometer of Japanese financial health, has plummeted by 60 per cent from its December, 1989, peak, and trading volumes have shrivelled to a fifth of what they were at the market's zenith.

The hubris of the "bubble years", the latter half of the 1980s when Japanese stock and property prices soared under speculative buying and lured Japanese and foreign firms into severely overextending themselves, is seen in retrospect to have been wildly misplaced.

The casualties are legion. But it seems that still, four years into a dramatic bear market and recession, few foreign firms are prepared to sacrifice their glamorous image of globalisation and confront their plight. County NatWest is the only British firm to have done so. In December, it announced its withdrawal from equity broking in Japan and it is trying to sell its seat.

Of the 141 middle and lower ranking Japanese securities houses without seats, there have emerged only two prospective buyers for County's seat. Bidding will begin at $3.6 million, the price at which the stock exchange is prepared to repurchase the seat if the two buyers pull out. Few expect the price to lift much above that, reflecting the unhappy truth that most securities firms expect equity trading to remain in the doldrums for some time.

Few in the business in Tokyo dispute that the attempts by some non-American foreign securities houses to keep up appearances while sustaining huge losses is little more than vanity broking. Unlike many of the big American investment banks in Tokyo, which deliberately geared themselves into the domestic institutional market and claim that 50 per cent of their business is domestic, few European brokers can claim more than 15 per cent domestic business.

Some American firms have also weathered the bear market years by investing in systems designed for highly specialised index-linked arbitrage trading. Those without the systems to make money out of arbitrage trading are proving less shy about facing up to the evident problems of Tokyo's torpid stock market than their European counterparts.

Two years ago, Chemical Securities, the stockbroking unit of Chemical Bank, officially closed its doors in Tokyo in an early response to the bear market. Citibank's broking arm, Citicorp Scrimgour Vickers, has shut most of its equity operations and Merrill Lynch is expected to close the retail broking chains it set up in six Japanese cities, originally aimed at business from Japanese individuals. That businesss has waned dramatically as the Nikkei has lost momentum.

All this is a far cry from the heyday of the bubble era, when everyone celebrated the reigning culture of profligacy. Foreign firms fought to sink money into seats on the exchange, hired large numbers of expensive expatriate and Japanese staff and attempted to outdo such domestic giants as Nomura Securities at their own special game of client entertainment, Japanese style.

One British securities house had open memberships, costing it tens of millions of pounds a year, at six different clubs in Tokyo's Ginza district alone. Champagne receptions costing £500,000 were hosted regularly by foreign brokers at Tokyo's most prestigious hotels. Cresvale International, for example, sought to impress with dozens of geisha hostesses and £1,000 ice sculptures that slowly melted into the piles of caviar and the lobsters.

It became standard for senior expatriate staff to receive big remunerative packages, including club memberships, and £5,000 to £10,000 per month apartments. It was not unusual for young, single foreign brokers to cost their firms £600,000 in annual salary and expenses. Large foreign cars, £60,000 annual golf club memberships and helicopter rides were considered necessary to keep up appearances.

When Margaret Thatcher, as prime minister, visited Tokyo in 1989 and demanded that the Japanese authorities grant exchange seats to the two remaining unsuccessful British applicants — BZW and James Capel Pacific — little did she know what was in store.

A measure of sobriety may now have returned, but the hangover is still hurting and cautionary tales are heard everywhere. No foreign firm throws lavish parties any more. Lunching accounts have been severely curtailed and many expatriates have watched their golf clubs gather dust and have even learnt how to use the subway.

Almost all foreign houses have been quietly cutting expatriate staff because they have found it impossible to shoulder the high costs while sustaining such large losses. And every time the yen appreciates, these losses grow (those in sterling have increased by 25 per cent in the past year).

Apart from US investment banks and others earning good profits from arbitrage trading, few foreign brokers are breaking even. An executive at a Japanese securities firm said: "The securities arms of British merchant banks are trying to adapt a London broking culture to a place where it does not pay. If they do not trade very large positions and tap domestic investors, they cannot make money." BZW appears to have been slower than others to cut overheads since the market collapsed, but many believe it has a higher break-even point due to infusions of cash from Barclays Bank.

BZW Securities and its investment management arm still occupy several floors of Japan's most expensive office building, the Urbannet Otemachi building, also known as the "Bubble Tower", where annual rents run to £2,000 per square metre.

One foreign executive said: "Even if sales go up when the market picks up, overheads will also go up and cancel out the margins." Even Nomura, the giant of the stock market, is considering leaving Bubble Tower.

Those firms that have been holding on for four years now in the hope that the market will soon pick up, are facing the grim prospect of continued recession and no obvious relief in the stock market. In the short term, the market is expected to remain steady until the end of the current fiscal year due to a Y3,000 billion (£17.5 billion) government fund earmarked to prop up share prices and ensure that Japan's city banks meet their Bank of International Settlements capital adequacy ratio requirements.

But once into the new fiscal year, the market could begin tumbling again, taking with it the fortunes of those foreign securities firms still standing. The popular guessing game among Tokyo's financial fraternity these days is which foreign broker is to close next.

TEMPUS

Sales leave gilts unmoved

THE gilt-edged market was right to be unimpressed by the 1.6 per cent jump in last month's retail sales. The rise merely compensates for a poor December while the three-month increase is only 0.2 per cent. Strip out food sales and the trend is still down.

Anecdotal evidence already suggested there had been a surge of high street activity in the first half of the month as retailers offloaded old stock at knock-down prices in sales. But the fall in the growth of banknote circulation at the end of the month indicates that the boom was short-lived once the sales ended.

At least a positive one-month figure means that the key economic statistics are beginning to point in the same direction — towards a tentative economic recovery. This gives the Treasury more flexibility in its economic management than it has had since Britain left the exchange-rate mechanism. If the recovery continues it can hold base rates steady in the hope that sterling will eventually stabilise. If not, last week's low inflation figures provide scope for further rate cuts.

The government's insistence that it will not be panicked into another rate cut before the Budget is beginning to gain a hint of credibility in the market. This and the receding threat of inflation has flattened out the yield curve to 284 basis points, compared with well over 300 at its peak last month.

These beliefs are premature. If future economic data fail to confirm the Treasury's golden scenario, then base rates will fall again. While the curve is flattening, short-term gilt yields of 5.75 per cent confirm that the market still believes that the next base rate move will be down — and not before too long.

Accountancy

IN MANY respects the new exposure draft from The Accounting Standards Board is bolting a stable door when the horse has already been shot. Most of the persistent users of off-balance sheet finance have either gone bust in the recession, or they have been forced to clean up their accounts under intense pressure from institutional investors.

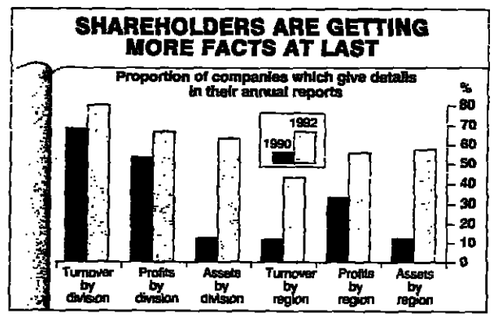
The mere threat of Fred4 has also prompted companies to abandon the sale and repurchase agreements, and concealed quasi-subsidiaries that allowed businesses to over-extend themselves with no obvious strain on their balance sheets.

Investors should still welcome the draft. Fred4 is sufficiently generally framed to catch future schemes that will emerge as the economy recovers.

The Institute of Chartered Accountants' annual review proves that the accounting reforms are producing clearer, more honest annual reports. Three years ago, analysts who asked companies to break down their profit figures were often met with a hostile stare. Today, almost all businesses provide that data.

The ICA's survey also shows how much work the ASB has to do. Asset valuation remains deeply subjective. Many companies still refuse to recognise the fall in the value of their property holdings. Others are capitalising interest gross while crediting their profits with the tax relief.

The result of the ASB's reforms will make UK plc look more indebted and less profitable. The additional information provided by new-look accounts also demands more analysis from readers. This, though, is a small price for a true and fair view.



Rhône-Poulenc

THE bad news from the European chemicals industry is only just beginning. The dramatic deterioration in trading conditions in the second half of 1992 will continue in the coming year, as overcapacity and economic stagnation continue to depress volumes and prices. For French and German companies, whose currencies have made them uncompetitive, things are even worse.

Against this grim backdrop, Rhône-Poulenc has produced creditable results, and looks well-placed for recovery. Strong growth in the group's pharmaceuticals business, which accounted for more than 70 per cent of profits, has offset some of the decline in basic chemicals and agrochemicals. Although margins could be squeezed by healthcare reforms in the US and Germany, benefits from the Rorer and Connaught acquisitions should compensate.

Gearing of 80 per cent after an acquisition spree in 1989 and 1990 has taken its toll of the profit and loss as well as the balance sheet, producing an interest bill of FFr3.2 billion. The group's disposal programme, already under way, is intended to bring gearing down to 50 per cent by the end of 1994.

The market's belief in Rhône-Poulenc was demonstrated by the heavy oversubscription of last month's sale of 6.45 million shares by the French government. In spite of the sector's bad news, the share price has held up well, rising from FFr540 to FFr547 since January. There is no reason to believe this will not continue.

Bellway

INVESTORS could be forgiven for a sense of déjà vu when confronted by the arguments from Bellway's management for a rights issue. In a cash call two years ago, the company pushed a similar line that the money raised would be used to take advantage of low land prices to expand its land bank.

Since then land prices have fallen by 10 per cent in real terms. None the less, Bellway has performed well despite the recession and increased profits by 20 per cent. It is one of the few housebuilders which can afford to expand.

The proceeds of this call could transform the company, promoting it into the top ten in its sector. Bellway plans to lift its annual expenditure on land to £75 million and has doubled its sales target to 4,000 units a year within the next few years. If achieved, this could generate £30 million pre-tax profits on £260 million turnover — double what it made last year.

This is a demanding target, since recovery in the housing sector is likely to be weak. Volumes are likely to rise only 3 or 4 per cent this year, and prices will remain flat. Bellway needs to make profits of £22 million for the year to July 1994, 30 per cent more than City forecasts, to avoid earnings dilution.

THE TIMES CITY DIARY

Options open for Morrison

A SENIOR figure at KPMG Peat Marwick and chairman of the Auditing Practices Board has announced that he is to leave the firm at the end of September. Bill Morrison, 55, has been deputy senior partner since 1987, when the firm was KPMG Peat Marwick McLintock. Morrison qualified with Thomson McLintock in 1961, and went on to become a partner in 1966, and managing partner in 1980. He is leaving to pursue an alternative career — but has not decided what it is to be. He says: "This is completely my own decision. I've been thinking about it for a while and decided to go ahead, but on the day it broke I did feel wistful, after being a partner with the firm in one form or another for 27 years." The announcement of his departure, six months before the event, is to enable Morrison to consider his options openly. "I've no idea yet what I want to do — it's completely open. But I'd like to spend a bit more time with my family."

Home again

PETER de Savary, the erstwhile property tycoon, was spotted this weekend enjoying a night out at the Rainbow Club in Bristol, where he watched Elvis Junior — who claims to be the son of Elvis Presley — perform his rock 'n' roll routine. De Savary is now understood to have returned to his Elizabethan mansion near Swindon, Wiltshire, with his family, two years after placing it on the market for £6 million, and David Redfern, de Savary's spokesman, has confirmed that the house is no longer on the market. Littlecote House, which has its own Cromwellian chapel, coach house and trout stream, comprises nine reception rooms, an indoor swimming pool, five cottages, two flats and a 4th century Roma chapel. De Savary bought the house with 80 acres of Parkland from Sir David Seton Wills, the tobacco heir, for a reputed £7 million in 1985.

Bank howzat

A TEAM of 15 cricketers from the Bank of England Cricket Club embarks on a month-long tour of New Zealand today. A series of test matches are planned, with opponents to include the New Zealand Reserve Bank and ANZ Bank. Barry Hoffman, club chairman, and David Buffham and Bruce Oldridge, joint captains, will also lead the team in a warm-up match beforehand in Los Angeles. LA is not known for its cricket, but the Bank should beware: the Hollywood Cricket Club 11 includes George Lazenby, a former James Bond actor with a reputation for fiery bowling. Robin Leigh-Pemberton, the Bank of England Governor, is rumoured to have been invited, but is understood to have demurred on the ground that he is too old to play. Hoffman says: "He retired from cricket a couple of years ago."



"More green shoots"

Risqué pinup

AT LAST, a secret that no one knew about for 90 years is out. The building team reconstructing the City's Baltic Exchange, after the devastation of last April's IRA bomb, has discovered a time capsule in the fabric of the building. Who left it there is unlikely ever to be discovered. When the time capsule was spotted, the usual contents were expected — newspapers of the day, coins of the realm and the calling cards of the builders. According to a *Building Magazine* report, the capsule was eagerly opened to bring to light what one member of the present-day project team coyly describes as "a risqué postcard of a lady in a low cut dress".

WORD in the City is that certain dealing rooms are making markets in reservations for Quaglino's, Sir Terence Conran's new London restaurant at St James's. Quaglino's opened last Saturday, but is fully booked until February 28 — and we are told that dealers are selling reservations for next week to each other at rising prices.

WENDY VAIZEY

Europe is the key to Britain's world role

Evan Davis believes the UK's international future is inextricably linked with the EC

Behind the legal and political wrangling over the Maastricht treaty lie two deeper questions: is Britain to remain an outward looking, international nation, and if so, should it place itself at the heart of the EC, or outside of it?

Whether Britain is open, international and outward looking is of huge significance. This is the country of choice for many reasons: the predominance of the English language, the use of English law in commerce and shipping, Britain's presence on international bodies, respect for institutions such as the BBC — all derive from Britain's past internationalism. And the relative prosperity of the Southeast — where much international activity is clustered — testifies to the fact that the business of serving business is lucrative. Income in that region is some £10 billion a year higher than one would predict from population and skill levels alone.

Foreign direct investment in the UK amounted in 1990 to 3 per cent of gross domestic product, greater than manufacturing investment. That share was the highest among the large EC countries. Not only is foreign direct investment relatively more important to Britain than other EC countries, but Britain has also managed to soak up the lion's share of investment designed for the Community. Britain has been the European location of choice for manufacturing and service sector firms from the United States and Japan. In manufacturing, the UK share of US and Japanese investment in Europe is 29 per cent and 23 per cent respectively. In financial services (banking, investment, insurance) its share is 59 per cent and 41 per cent.

This foreign investment has clearly boosted the British economy. The net output per employee in 1989 of British businesses was £27,157. For foreign controlled businesses, it was £39,260. Foreign firms were getting 45 per cent more output from British workers than British firms.

If Britain has benefited from its openness, should it use a policy of European attachment to advance its traditional internationalism or should it allow itself to be marginalised from European decision-making? What do the clients that Britain serves want from the country?

The answers are clear. A considerable proportion of Britain's international income comes because Britain is perceived as an EC bridgehead. Japanese investors view Britain as a liberal economy that will act as an effective champion of their interests in EC discussions. Britain is the EC member state that has consistently sided with non-Community firms by opposing attempts to discriminate against them — in banking, by reciprocity terms; or in manufacturing, by local content rules.

Any form of marginalisation could damage this perception. Marginalisation could also mean that Britain was unable to push forward directives beneficial to its businesses, such as the takeover directive, while worker participation measures could be advanced by other member states. It could be more difficult to obtain exemptions from EC directives which, because they deal with single market issues, allow no one member the right of veto.



Vive la difference: Britons work better for foreign firms

Britain's ability to win allies in important EC negotiations with third countries would be weakened by marginalisation. And Britain's ability to insist that subsidiarity be made meaningful could be reduced.

Perhaps most worrying would be the threat to the increasing dominance of Anglo-Saxon commercial standards. And the strength of English as a European language would diminish if Britain chose to float away.

The potential economic consequences of such development cannot be quantified and it would be a serious mistake to believe that anyone can accurately forecast the private-sector response to European integration over the medium term. But the potential costs can be illustrated. For a start, it could be argued that the £10 billion of income in the South East would be put at risk. Manufacturing investment throughout the country could be lost. If, optimistically, foreign direct investment was to run at 3 per cent of GDP as Britain emerged from recession, and to drop as a result of detachment to 1.5 per cent, Britain would lose some £10 billion of investment a year. After five years the stock of foreign assets in the UK would be £50 billion lower than otherwise. At the economy-wide average capital-output ratio, this would furnish output of about £30 billion. If domestic sources took two-thirds of the value added, and if this alternative domestic activity was one-third less productive (in line with the figures already mentioned), we might expect the loss in value to the UK to be £6 billion per year. The number would grow each year as the country lost more foreign investment relative to the amount that a more participative strategy would have attracted.

Such a strategic failure could therefore be costly. It is important that the Maastricht debate should not overlook so important an economic dimension. The choice is no longer between a European or an international future. Britain's strength rests on its internationalist approach and this has gradually interlocked with participation in the EC to give us a distinct attraction to foreign investment. An approach which seemed to move away from the European core could damage not only British interests in Europe, but the very role in the international economy that all sides in the European debate wish to safeguard.

Evan Davis is co-author of *Britain, Europe and the Square Mile*, available from European Policy Forum, 20 Queen Anne's Gate, SW1

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ACCOUNTANCY

Fred likely to face resistance

Sarah Bagnall looks at the Accounting Standard Board's latest draft on reforms and assesses the expected reactions to it

THE Accounting Standards Board's fourth financial reporting exposure draft, which tackles off balance sheet financing, is likely to meet strong resistance and increase muttering in some quarters about the drift of ASB reforms. Gearing levels of many British companies will soar, and profits sag, if Fred4 — *Reporting the Substance of Transactions* — becomes a standard.

David Tweedie, chairman of the ASB, expects trouble. "It will not be popular," he said, adding that the impact on gearing levels would be compounded by last December's exposure draft on complex financial instruments, which proposes that companies reclassify certain financings as debt. These accounting changes may be seen in next year's results because, Mr Tweedie said, it is possible that both Freds will become standards by the autumn and effective for companies with year ends on or after December 31, 1993.

The aim of Fred4 is to clamp down on the mass of schemes used by companies to take debt off their balance sheets even when they have retained all or part of the associated risk. There is no shortage of ways to achieve this, including the use of factoring, leasing, sale and leaseback, sale and repurchase of stocks, securitisation and financial reinsurance. All are common practice.

Many of the Fred's proposals have been well aired, and differ little from those outlined in ED49, the previous exposure draft on the subject. The new draft contains two controversial proposals. The one expected to prompt most complaints, particularly from banks, is on securitisation, a means for raising finance from external investors by enabling them to invest in parcels of specific financial assets. "Securitisation is a very emotive issue for the banks," Mr Tweedie said.

Domestic mortgage loans have tended to be the most common type of assets to be securitised but the ASB's concern was that British businesses would follow in the footsteps of their American cousins and extend the principle to other assets, such as revolving credit card and lease receivables. Last year, National Westminster Bank is thought to have considered securitising part of its corporate loan book and Mr Tweedie said there were fears that industrial companies may have started looking to securitise trade debts.



"It will not be popular": David Tweedie, ASB chairman

The ASB's solution is for a "linked presentation" of certain non-recourse finance agreements, whereby non-recourse finance is deducted from the gross assets on the face of the balance sheet. This presentation, which is required to show a true and fair view, applies only when the finance is to be repaid solely from the proceeds generated by the specific item it finances and where there is no provision for the item to be kept on repayment of the finance.

The presentation would apply to non-recourse factoring and some securitisations, but not general non-recourse finance "where the borrower retains the right to repay the finance from its general resources and keep the asset".

The second new element deals with the offset of credit and debit balances to record a net amount in the balance sheet. In order to present the commercial effect of the transactions, Fred4 proposes that balances should be offset only when they do not constitute separate assets and liabilities. Items in different currencies, or with a mix of floating and fixed rates of interest, could not be offset.

As important as the contents of Fred4 is the ASB's response to what it sees as the new, more hostile environment in which it must operate. Mr Tweedie is no longer relying on the goodwill of companies and City professionals. He is adopting a strategy to dissuade smart operators from trying to get round the new rules.

Even before Fred4 becomes a standard, Mr Tweedie said that standard would almost certainly be revised, partly because merchant banks would be busy scurrying around trying to structure new schemes to get round the Fred's principles.

In an attempt to forestall this, he has also issued a warning to companies. The ASB will call on the Urgent Issues Task Force to quash perceived abuses. If a case is thought serious, the Financial Reporting Review Panel will take an offending company to court.

Interested parties have until April 30 to comment.

That strange world across the Channel

HARDLY had the Michael Heseltine furore died down last week when what should be published but a pile of brokers' research that appears to refute the great man's arguments.

Mr Heseltine, you will recall, argued the time-honoured line that most continental European countries have many fewer accountants than the UK and that is, apparently, why we do rather worse on the economic front and they, reputedly, do rather better.

Unfortunately, the research on European accounting, which comes from NatWest Securities and is entitled *Bridging the GAAP*, comes to three conclusions on the same argument. First, if countries care little about proper financial reporting then undoubtedly they do have less of a need for accountants. Second, the standards of financial reporting in most European countries are "startling". And third, investors who have assumed that accounting methods, while unsophisticated, were also, therefore, conservative and reliable, could well be in for a sizable shock. The report argues that there are three main reasons why there are enormous differences in approach between the UK and Europe. First, in the UK and in The Netherlands there is widespread, though mostly institutional, share ownership. That means simply that "there will be pressure for disclosure, audit and 'fair' information". This has led to a greater reliance on auditors and "in the tendency to require accountants to work out their own technical rules, so 'generally accepted accounting principles' (GAAP), control accounting". But in other continental European countries share ownership is mostly private. The state, banks or families own companies and have their own board members. They know what is going on. There is less need for outside regulation.



ROBERT BRUCE

The report says: "The traditional paucity of 'outsider' shareholders has meant that external financial reporting has been largely invented for the purposes of governments, as tax collectors or controllers of the economy, and this has not encouraged the development of flexibility, judgment or fairness."

The second point is that elsewhere in Europe the tax rules are the accounting rules. The company accounts are the tax accounts. In the UK, America or The Netherlands this is not so. But it does mean that the prime need within European accounts is not to show a true and fair view. The need is simply to reduce profits by dodges so that you pay less tax. The fact that this renders the figures hopeless as a means of understanding the company's position is neither here nor there.

Finally, the report lays to rest the argument over comparative numbers. "The strength, size and competence of the accountancy profession in a country feeds back into the type of accounting that is practised," it argues.

"Although the wide difference in the numbers in the profession across Europe is partly explained by varying lengths of training, there is still a very substantial residual difference which results from the much large number of companies to be audited in England and the different process of proving a judgment on the 'fair view'."

And then, in case anyone thought that there are not fundamental problems as a result of the laxity of financial reporting on the other side of the Channel, the report comes up with a stack of examples. Euro Disney, it points out, "has managed to move virtually all its long-term debt off its balance sheet and into a financing company". Put together a pro-forma "group" balance sheet, as NatWest Securities does, and the gearing is "astronomical". Or look at another piece of Euro Disney accounting in its treatment of intangible assets. As the report puts it: "Euro Disney is a prime example of a company that has capitalised all of its formation costs and most of the other costs of development. It was thus in the position of declaring profits while it had no trading revenues but moving into loss as soon as it started trading."

Many European companies are now moving into international fields. If you shift a company that has been using financial reporting rules that produce almost the opposite effect of the rules that exist in the UK or America on to either UK or US GAAP then an almighty mess is likely to be the only result.

This, as NatWest points out, is not good news for the unwary investor. But it could be good news for UK and US accountants who, unlike their European counterparts, are there to attempt to bring fairness to financial reporting. And, as for Mr Heseltine, it is bad news for anyone who thinks that having hardly any policemen on duty means that everyone is behaving themselves as a result.

● *The author is the Associate Editor of* Accountancy Age

War of the words

THE annual pre-Budget Day war has broken out between accountancy firms determined to outdo each other with the depth of their knowledge about the event. KPMG Tax Advisers reminds us, in a 20-page booklet, that the word "Budget" is said to derive from the old French bougette — a little bag. To "open your budget" meant "to speak your mind" and "mum budget" once meant "my lips are sealed". The longest Budget speech was made by W.E. Gladstone in 1853, lasting four hours and 45 minutes. KPMG's witty guide pales into insignificance next to the 144-page *Price Waterhouse Book of Modern Budgets 1945-1992*. From this we learn that Budget Day 1959 was costly for John Aspinall, the casino owner turned zoo keeper. He had £7,000 in jewellery stolen during a cocktail party at his home.

Finger tip

NEWLY qualified accountants have had more than enough tips about how to conduct themselves at job interviews in these lean times ... or have they? The crucial point, according to Robert Half, that scion of financial recruitment specialists, is to keep your finger nails clean. This, along with healthiness, flexibility and a desire to learn, is likely to endear you to a potential employer. Ambition and job commitment are not. Personnel managers are likely to focus on general appearance and manner, while finance managers will probably be more concerned with whether you will get along.

ANY OTHER BUSINESS

A CRITIC claims to have eavesdropped on a meeting between the presidents of the Royal College of Surgeons, the Institution of Mechanical Engineers and the ICAEW, at which they argued which profession was the most important. The surgeon said: "We must be the most important because God created Adam and then created Eve from one of his ribs, so he must have been the first great surgeon." The engineer countered: "Look how all the elements of the universe are balanced in a perfect machine. God must have been the first engineer otherwise no order would have been created out of Chaos." "And who do you think was responsible for the chaos?" the accountant asked.

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400	243	Bulmer (HP)	376	...	9.0	3.2	17.3
159	111	Burtonwd Brw	155	...	4.4	3.8	11.3
291	194	Devenish (JA)	282	-1	7.8	3.7	–
107	68	Eldridge P 'A'▲	87	+1	...	5.0	23.0
84½	47	Fosters Brewing	64	-2	...	4.3	–
440	340	Fullr Sm 'A'▲	348	-2	...	2.6	14.6
518	360	Grand Met	450	+4	12.3	3.6	14.8
424½	283	Greenalls Grp	406	-4	11.7	3.9	13.4
530	405	Greene King	527	...	11.6	2.9	13.7
644	450	Guinness	468	+3	10.8	3.1	13.4
346	245	Hardy Hansn	275	...	7.9	3.8	15.1
145	113	Heavitree▲	113 †	...	3.0	3.6	–
105	78	-do- 'A' LV▲	78 †	...	...	5.2	10.9
305	191	Highland Distl	267	-2	6.0	3.0	17.8
48	21	Hoskins Brew	40	...	...	...	28.8
335	250	Invrgordn Dist	271	...	6.5	3.2	15.3
220	151	Macallan-Glen	172	-1	0.7	0.6	34.7
620	380	Mactn Marm 'A'	435	...	8.8	2.7	13.7
720	515	Mansfield	681	...	13.6	2.7	14.6
269	166	Mrstn Thmp	232	+1	4.9	2.8	13.6
477	394	Matthew Clark	429	...	15.7	4.9	12.9
351	195	Mrydwn W	285	-3	...	2.9	20.6
493	320	Morland	485	...	8.4	2.3	19.3
10½	5½	Paramount▲	8½	...	...	2.1	15.1
1020	665	SA Breweries	855	-8	...	3.2	–
492	380	Scot & New	424	+10	16.1	5.1	11.6
200	145	Taunton Cider	188	...	...	3.4	17.6
241	148	Vaux Group	218	...	9.3	5.7	15.0
249	165	Wetherspoon JD	249	...	...	2.6	20.1
499	347	Whitbread 'A'	455	-2	16.9	5.0	12.8
1436	1073	-do- 'B'	1073	...	16.9	2.1	30.2
660	510	Wolvrhmptn D	587	...	11.4	2.6	16.5
545	453	Young 'A'	510	...	14.5	3.8	22.3

BUILDING, ROADS

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
95	60	Abbey	93	...	...	1.5	33.5
22	9	Albrighton▲	21	...	...	...	...
128	54	Allen▲	100	...	...	6.7	10.8
182	53	Amec	86	...	10.2	...	7.9
22	2½	Anglia Sec	9	...	...	...	...
192	85	Ashtead▲	173	-2	4.1	3.2	23.2
151	100	Attwoods	136	-3	5.0	4.9	19.7
226	121	BPB Ind	226	+3	11.2	...	57.5
102	50	Baggeridge Brk	77	...	3.1	5.4	25.9
31	15	Bailey (Ben) Con	31	...	0.5	2.4	...
118	68	Barcom	93	...	1.2	1.8	16.9
130	34	Barratt Devs	121	-1	2.0	2.2	15.5
398	193	Bellway	394	-2	11.5	4.1	21.8
32	14	Bellwinch	29	...	...	...	...
356	186	Berkeley Gp	354	...	5.0	1.9	23.4
100	45	Bett Bros	45	...	...	...	1.8
89	27	Blockleys	37	...	3.3	...	36.8
284½	121	Blue Circle	215	-1	11.2	7.0	21.5
245	140½	Boot (Henry)	245	...	...	2.9	13.4
108	62	Breedon PLC	94	-3	4.6	6.5	18.2
180	66	Br Dredging	93	...	7.4	10.6	12.1
128	42	Brit Fixings	65	...	5.3	...	...
80	60	Bryant	125 †	...	4.8	5.1	26.7
249	38	CALA	59	...	2.3	5.2	...
48	187	CRH	212	-5	...	4.2	11.8
82	14	Cakebread Rby	58	...	...	...	...
143	18½	Costain	26	...	4.7	...	...
66	51	Countryside	119 †	...	4.1	4.6	31.4
58	23	Crest Nicholson	66	+1	0.0	...	–
6	14	Cussins	45	...	...	...	...
45	¼	Dunton▲	3	...	...	...	...
211	12	Edmond Hldgs	24½	...	1.8	...	10.0
54	132	Epwin	181	...	...	4.9	14.9
300	23	Erith	32	...	2.0	...	...
68	230	Eve Group▲	300 †	...	...	4.3	10.9
19	25	Evered Bardon	43	-1	5.8	...	23.2
135	3	Explaugna	4½	...	...	...	...
79	68	Freeman Gp▲	102	...	...	...	...
98	40	Galliford	46	...	...	...	...
925	75	Gibbs & Dandy	75	...	4.3	12.5	18.5
114	378	Gleeson (MJ)	700	...	12.7	2.4	10.4
65	67	Hewden-Stuart	94	...	3.1	4.5	19.6
29	28	Hewetson	36	...	2.6	...	35.3
388	15	Hey & Croft▲	16 #	...	...	...	...
105	128	Heywd Wim	202	-2	12.5	8.3	18.6
39	29	Higgs & Hill	59	-1	9.0	...	9.0
20	23	How Gp	33	...	2.5	...	11.4
98	10	Howard Hldgs	18	...	0.5	3.7	...
43	36	Ibstock Johnsen	49	+2	6.0	...	...
240	14½	Jarvis	17	...	0.5	...	...
35	109	Laing (J)	204	...	9.0	5.9	10.0
122	3½	Lilley	7¼	...	2.0	...	2.4
26	73	Ln Clydeside▲	75	...	4.5	8.0	28.2
295	4½	Lovell (YJ)	19½	...	...	...	7.0
148	180	Manders	293	...	7.0	3.2	20.4
97	57	Marley	106	-2	4.2	5.3	26.7
155	47	Marshalls	71	...	9.4	23.8	...
219	101	Maunders (J)	130	...	4.0	5.1	11.9
	76	McAlpine (A)	141	...	10.3	...	9.8

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
75	19	McCarthy & S	26	...	0.5	6.1	...
433	181	Meyer Int	328	+7	16.5	6.7	33.8
14	4	Miskin Gp▲	4	...	...	...	...
171	52	Mowlem (J)	85	-1	10.5	...	...
78	18	NSM	74	-1	...	...	...
165	90	Newman Tnks	122	-4	...	8.7	–
327	146	Persimmon	228	...	8.6	5.0	18.8
30	19	Phoenix Timber	24	...	...	...	...
1625	1150	Pochins	1475	...	39.0	2.7	8.9
155	66	Prowting	88	...	3.4	5.2	...
23	3¾	Quiligotti▲	5¾	+¼	...	...	...
669	383	RMC Gp	594	+5	20.0	4.5	22.1
137	67	Raine Ind	108	+½	6.0	7.4	18.1
96	23	Rimus▲	25	...	...	...	...
565	300	Redland	448	+3	25.0	7.4	27.9
101	61	Rostel	72	...	4.3	8.0	9.6
248	152	Rugby Group	236	-1	6.4	3.6	17.8
48	25	Sandell-Rwe▲	33	...	...	...	5.9
98	50	Sharpe & Fisher	79	...	4.0	6.8	...
138	70	Sheffield Insl	139	...	5.4	5.2	38.7
90	53	Sheriff Hldgs▲	89	...	...	3.0	13.3
86	53	Shorco▲	83	...	...	8.4	12.8
272	188	Smart (J)	228	...	8.5	5.0	10.4
15	4½	Starmin	9¼	...	0.3	7.3	6.6
161	51	Tarmac	111	+1	5.5	6.6	45.9
236	129	Tay Homes	184	-2	5.8	4.2	10.1
143	34	Taylor Woodrw	78	...	9.5	...	11.0
688	398	Tilbury Dougls	525	-3	33.0	8.4	17.3
48	18	Torex Hire▲	23	...	2.3	...	...
328	105	Travis Perkins	179	-3	8.0	6.0	25.3
58	20	Try Group	30	...	6.0	...	4.1
38	26	Tudor▲	26	-2	...	...	...
106	45	Vibroplant	63	...	3.6	7.6	11.6
55	12	Ward Hldgs	28	...	0.5	...	...
43	23	Waterhouse	33	...	...	...	...
475	265	Watts Blake	404	...	9.3	2.7	24.1
19	9	Wescol▲	0	...	...	...	...
129	45	Westbury	116	...	...	5.6	...
18	4½	West Scaffold▲	7	+½	...	...	...
22	2	Wiggins	5	...	...	...	...
481	215	Wilson Bowdn	395	-2	8.7	3.0	19.8
221	96	Wilson (C)	164	-1	3.9	3.2	26.0
199	65	Wimpey G	130	...	...	5.4	30.0
81	25	YRM	26 †	+½	4.0	...	3.0

BUSINESS SERVICES

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
543	343	ADT	518	...	...	...	–
248	193	Adam & Harvey	228	...	11.0	6.4	3.6
127	53	Air London▲	88	...	...	5.3	10.9
63	34	African Lakes	47	...	2.0	5.7	9.3
152	81	Auto Sec	135	-1	4.9	4.8	11.0
100	60	BET Ord	101	+1	...	5.5	14.8
100	41	BNB Res	69	...	...	...	...
318	208	BPP	305	...	4.9	9.5	8.1
285	178	Barbour Index	269	...	6.9	3.0	17.2
30½	13	Boosted	17	...	7.2	3.6	20.0
223	111	Brit Data Mgt	221	...	0.7	5.5	34.8
14	9	Broadcastle▲	11	...	...	2.4	18.4
101	58	Brooks Service	80	-2	4.0	...	19.1
142	72	CRT Gp	92	-2	2.4	3.5	10.5
460	262	Capita Group	460	+8	5.4	1.6	26.4
36	19	Casket Plc	33¼	...	0.5	2.0	12.7
270	29½	Chiltern Capital	52¼	...	...	...	...
30	22	Christie	28	...	...	...	...
274	180	Chubb Sec	273	+9	...	1.4	30.2
43	18	Comaca▲	32	+1	...	...	...
31	5¼	Corp Services	11¼	...	...	...	...
123	48	Dart	74	...	...	...	...
216	145	Davis Service	202	+8	3.3	5.9	8.4
115	85	EW Fact▲	98	...	7.9	5.3	15.3
57	8	Gardines	13¼	...	...	5.9	7.3
48	21	Gardner (DC)	29	...	1.3	12.8	4.2
246	163	Hays	243	-1	4.6	2.5	23.9
251	167½	Hogg Robinsn	203	...	6.3	4.1	15.2
143¼	43	Holmes Protectn	65	...	...	...	...
155	98	Hutch Whamp	152	-1	...	...	16.4
£114¼	6637½	ISS B DKr	£112	-250	...	1.0	15.8
587	375	Inchcape	584	+5	12.5	2.9	24.8
785	561	Johnson Clean	784	...	25.7	4.4	16.3
18¼	2½	Lep	9¼	...	...	...	...
244	168	Mitie Gp	222 †	...	2.7	1.7	18.3
1187	682	Manpower	1125	-55	...	...	...
44¼	32¼	Michael Page	44	-½	1.8	5.5	12.2
250	88	Penna▲	250	...	...	1.1	63.3
5¼	2	Prime People▲	2¼	...	...	...	...
398	68	Proudfoot Alex	106	-2	19.5	24.5	2.3
453	355	RCO	420	-3	12.8	4.5	14.1
183	117	REA	118	...	4.0	4.5	...
81	48	Reed Executive	58	-1	...	...	...
165	117	Reliance Sec▲	143	...	...	4.2	14.4
13	4	Rentaminuter▲	4 #	...	...	...	...
222	134	Rentokil	220	+1	1.6	1.0	32.3
245	180	Rolfe & Nolan	245	...	6.2	3.4	16.4
389	234	Salvesen (C)	383	-3	7.0	2.4	21.2
43	25	Scott Pickford▲	31	...	...	3.4	8.5
206	98	Securiguard	182 †	...	9.4	6.9	–
12	1¼	Select Appt▲	5¼	...	...	...	...
768	555	Serco Gp	758	...	11.9	2.1	24.3
283	132	Sherwd Cmpt▲	263	-2	...	3.0	7.1
157	82½	Skerchley	114	-1	3.0	3.5	13.8
360	270	Warner Howrd	345	-2	5.9	2.3	19.5
81	41½	Welpac	42	...	0.6	1.9	...
22½	7½	Wills Gp	20½	...	...	0.7	26.2

CHEMICALS, PLASTICS

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
246	162	Allied Colloids	245	...	3.9	2.1	19.5
699	413	Amersham	695	-3	12.5	2.4	25.8
31¼	5¼	Anglo Utd	6¼	...	0.8	...	...
9700	7362½	BASF DM	9700	+100	...	8.1	...
260	201	BTP	256	...	8.8	4.6	18.7
£118	9050	Bayer DM50	£118	+6¼	...	4.8	...
248	136	Blagden	138	...	9.5	9.2	9.9
158	115	Brent Chems	146	-1	7.3	6.7	69.0
530	418	Br Bio-Tech	505	-5	...	...	...
95	15	Caird Gp	23¼	...	2.5	14.7	5.9
179	112	Canning (W)	152	-1	7.2	6.4	12.2
616	371	Courtaulds	557	-3	13.0	3.1	15.1
270¼	142	Croda	256	...	7.5	3.9	19.4
211	152	Ellis & Everard	188	-2	7.0	5.0	17.1
16¼	1	Euro Colour	15¼	...	0.6	5.6	...
137¼	43	Evode	137¼	+1¼	3.5	3.5	–
281	171	Halstead (J)	281	...	...	2.8	15.0
227	158	Hickson	220	...	7.8	4.7	14.0
£113¼	7537½	Hoechst	£113	+50	...	7.0	...
1410	975	ICI	1134	...	55.0	6.5	27.4
682	434	Laporte	682	+3	18.9	3.7	18.3
328	138	Leigh	209	-2	7.8	5.0	17.1
290	11	MTM	15	-1¼	1.8	...	3.0
1687½	1100	Norsk Hydro	1600	-50	...	2.1	...
410	360	Paterson Zoch	409	...	11.4	3.7	17.6
395	355	-do- 'A'	373	...	11.4	4.1	16.1
301	231	Plysu	266	-1	6.0	3.0	17.9
206	130	Porvair	205	...	...	2.1	21.3
13	4½	Sutcliffe Speak	12	...	...	...	...
475	329	Wardle Storeys	445	-2	16.0	4.8	17.9
445	270	Wlsnhlme R	443	...	16.3	4.9	19.5
400	253	Yorks Chem	388	-1	...	2.5	20.3
291	214	Yule Catto	291	+3	5.4	2.5	17.7

DRAPERY, STORES

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
382	63	Alexon	88	-1	...	4.5	4.8
109	23	Amber Day	46	...	3.1	9.0	12.6
306	190	Argos Plc	288	+4	6.4	3.2	18.6
94	57	Ashley (Laura)	76	-1	0.1	0.2	79.5
305	180	Asprey▲	283	-5	...	2.2	23.8
340	180	Austin Reed	195	...	6.0	...	56.8
189	112	Beattie (J) 'A'	143	...	5.7	5.4	13.7
144	74	Bentalls	111	-1	3.8	4.6	62.6
266	86	Betterware	238	-1	...	0.7	32.8
114	22	Blacks Leis	26	-1	3.3	...	...
371	133	Body Shop	144	-1	1.6	1.5	16.6
14¼	3	Brown & Jacksn	13¼	-¼	...	...	...
361	260	Brown (N)	357	...	6.0	2.2	22.1
80¼	29	Burton	70¼	...	...	...	...
320	126	Cantors	143	...	...	3.8	...
358	245	Church	305	...	...	2.5	19.0
133	58	Clinton Cards	133	...	12.5	5.5	25.1
231	151	Coats Viyella	223	+7	3.7	3.8	...
163	77	Colourvision▲	100	+3	7.0	4.2	25.6
409	300	Courts Furnish	408	...	...	...	16.9
252	100	Crown Eyes▲	130	...	5.0	1.6	20.5
111	65	Dalry Farm Intl	101	...	...	6.2	6.0
57	27½	Dewhirst (D)	56	+2	...	...	...
286	179	Dixons Grp	218	+7	0.7	1.7	18.6
495	355	Dunhill	377	-1	6.0	3.7	25.6
33	13	ERA Gp	19	...	7.7	2.7	13.1
780	480	Elys (Wimbldn)	485	...	...	...	8.8
111	36¼	Essex Furn	110	...	16.0	4.4	10.8
258	180	Etam	212	-1	...	3.3	22.0
525	340	Fine Art Dev	525	+2	6.6	4.2	18.9
80	26	Fired Earth Tiles	42	...	11.0	2.8	20.5
500	438	Formminster	498	...	4.0	...	30.7
38	5	French Conn▲	37	...	12.5	3.4	10.4
75	21	Gabbicci▲	28	-1	...	...	...
69	39	Gent SR	50	...	...	9.5	5.6
41	18	Goldsmiths Gp	39	...	2.0	5.3	14.7
2550	1800	GUS	2550 †	+37	1.8	...	...
1728	1319	-do- 'A'	1585 †	+15	40.0	2.1	20.3
75	30	Hampden Grp▲	36	...	40.0	3.4	12.6
283	123	Hamstone	244	+12	...	7.4	5.1
25	16¼	Helene Plc	24	...	4.8	2.7	14.9
40	18	Heritage▲	34	...	2.0	11.2	10.5
56	25	Honeysuckle▲	48	+5	...	2.8	8.0
168	130	Hse of Lerose	141	...	10.3	9.7	21.4
195	40	Jacques Vert	65	+1	2.0	...	...
598	414	Kingfisher	527	-5	13.0	3.3	15.8
73	54½	Leslie Wise Gp	67	...	4.0	8.0	11.3
685	405	Liberty	680	...	7.2	1.4	46.3
373	162	Lloyds Chem	283	-2	5.5	2.6	11.1
152	90¼	MFI	125	+4	...	4.0	16.7
348	268	Marks Spencer	336¼	+4¼	7.1	2.8	20.5
490	319	Menzies (John)	488 †	...	10.0	2.7	16.2
140	110	Moss Bros	135	...	5.0	4.9	26.0
155¼	57	Next	148	+4¼	0.7	0.7	29.2
85	15	Oliver (G)	19	...	1.0	...	...
250	110	Oriflame Intl	250	...	...	4.8	16.3
143	49	Pentos	51	-1	2.7	7.2	6.0
278	202	QS Hldgs	268	...	4.7	2.4	20.8
29	7	Ratners Group	15¼	...	2.4	20.6	...
35	10	Rhino Grp▲	37¼	-½	...	...	...
189	110	Sherwood Gp	154	...	...	...	...
113	54	Sears	100	...	...	2.0	14.8
523	357	Smith WH 'A'	425 †	+6	13.4	4.7	27.5
28	10	Specialeyes▲	10	-1¼	...	4.2	15.0
219	87	Storehouse	189	+4	5.0	3.5	...
256	153	T & S Stores	177	-2	5.5	4.1	11.5
72	27	Tie Rack	95	...	0.5	0.7	...
190	132	Time Prodncs	186	...	7.5	5.3	18.4
86	47	Usher (Frank)▲	80	-1	...	8.3	7.8
38	23	Vivat	30	...	...	...	...
68	28	Wensum▲	37	...	...	...	...
104	53	Wickes	94	-1	...	...	6.6
70	28	Wid of Leather▲	58	...	...	...	...
205	102½	Wyevale▲	163	...	...	...	68.2
7	2½	Xtra-vision▲	2½	...	...	3.0	18.1

ELECTRICALS

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
103	45	AB Elect	66	...	...	...	...
197	128	ACT Group	170	-1	4.5	3.5	16.7
233	195	Acal▲	233	...	...	3.3	19.5
162½	6	Adsm Comp▲	115	-3	...	...	...
470	209	Admiral	470	...	4.8	1.4	21.3
133	94	Alba	119	...	4.7	5.4	15.5
75	7	Alphameric	20	+¼	...	...	...
44	19	Amstrad	23	+¼	0.4	2.3	...
141	83	App Holo▲	124	-4	...	...	...
22	12	Arlen	14	-1	...	...	...
48	12	Astec	45¼	+½	...	...	...
292	218	Beales Hunter	266	...	9.2	4.6	14.0
20	1¼	Bennett & Fount	5¼	...	...	...	...
374	207	BICC	341	...	19.2	7.5	19.9
575	314	Bitck	530	...	9.2	2.3	20.4
4575	1150	Borland▲	1350	...	...	...	...
290	208	Bowthorpe	289	+7	6.0	2.8	19.8
430½	305	BT	398	-5	14.4	4.8	14.8
325½	212	BT New	293	-4½	14.4	4.8	14.8
9	5	Bulgin (AF) 'A'	8¼	...	0.1	1.6	...
236	80	Burnfield	125	-4	...	6.1	18.0
742	480	Cable Wireless	740	+10	13.2	2.4	22.9
14¼	4½	Chloride	12¼	...	...	...	...
303	205	CML Micro▲	245	-1	...	2.4	16.5
116	62	Comptr People	80	+1	5.4	...	11.1
16	1	Cranbrook▲	1¼	...	...	...	...
151	60½	Cray Elect	142	-2	...	0.5	11.6
506	331	Delta	443	-2	14.0	4.2	17.5
298	148	Denmans Ele	298	...	...	2.7	...
607	375	Domino	586 †	-3	7.2	1.6	–
66	43	Dowding Mills	57	...	2.5	5.8	18.7
1015	750	Druck▲	985	...	...	1.3	23.5
382	233	Electrocmpnts	379	+4	7.0	2.5	20.5
545	286	El Data Pre	522	+22	5.1	1.3	14.2
75	28	Electron House	67 †	...	2.3	4.7	20.4
29¼	7	Emess	17¼	-½	1.0	...	...
550	292	Eurotherm	530	-1	8.0	2.0	–
123	51	FKI	123	+1	2.3	3.5	23.8
367	227	Farnell Elect	357	...	5.8	2.2	19.5
40	18	Feedback▲	35	...	...	...	...
14¼	3½	Ferranti	14¼	...	...	...	...
125	30	First Tech	123	...	...	...	...
133	71	Forward Gp▲	131	+1	...	2.5	15.8
28¼	10	Forward Tech	17¼	...	...	...	...
302	183	GEC	288¼	...	...	...	...
227	102	Graseby	166	-8	10.9	8.8	14.4
57	38	Hildare▲	39	...	...	1.7	12.7
456	395	Hoskyns Gp	454	...	2.4	0.7	–
135	65	INSTEM▲	90	...	...	6.2	5.7
345	190	Jones Stroud	345 †	+3	8.0	3.1	15.0

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
21	8	Kembrey	8	...	0.3	6.3	3.1
319	47	Kewill Sys▲	69	-1	...	...	3.5
134	92	Kode	133	...	...	4.0	17.6
48	8	Laser-Scan▲	38	...	...	...	...
264	49½	LBMS▲	260	+3	...	...	...
315	240	Lee Refrig	293	...	14.5	6.6	22.4
179	123	Life Sciences	171	-1	3.3	2.6	19.0
232	130	Logica	183	...	3.6	2.7	26.3
55	45	LPA Ind▲	48	...	...	9.8	13.5
587	371	Macro 4	584	...	...	2.0	21.8
613	305	Memer-Swain▲	591 †	...	...	2.1	19.4
212	159	Microfilm Rep	203	+1	4.3	2.8	19.4
3013	1453	Micro Focus	2825	-128	...	...	31.4
226	130	Microgen	226	+1	7.2	4.3	–
38	13	Microvitec▲	31¼	-1¼	...	...	...
498	201	Misys	475	-2	6.1	1.7	21.6
147	40	Mitel	120	-12	...	...	...
138	78	MMT Comp▲	138	...	...	3.4	17.5
92	25	Molynx	25	...	...	...	...
373	202	NTL Inst▲	255	...	4.0	21.3	2.4
165	82	Multitone Elect	160	+2	...	1.8	15.8
143	71	Murray Enter	138	...	3.0	2.5	19.6
6125	3968¾	NYNEX	6125	-2	1.8	1.9	–
188	115	Neotronics	183	...	...	...	...
63	32	Newmark (L)	44	+2	2.6	1.9	23.6
90	33	Norbain▲	84	...	...	1.6	12.6
50	20	Northamber	41	...	0.5	1.6	...
17¼	9¼	Oceonics	9¼	...	...	...	...
254	165	Oxford Inst	219 †	+1	4.3	2.6	14.7
127	46	P-E Internt'l	56	+1	6.2	...	6.2
68	16	P & P	54	+6	1.4	3.3	...
70	42	Peek	70	...	3.4	6.5	20.7
190	85	Pegasus▲	151	+3	...	6.2	–
9200	7000	Philips Fn 4%	9000	...	...	6.4	...
1287¼	625	-do- Lmp nv	862¼	...	...	...	...
460	310	Pifco	452	...	7.7	2.3	38.6
432	290	-do- 'A' Voting	432	...	7.7	2.4	36.9
98	48	Plasmec▲	93	...	...	3.6	11.9
104	63	Pressac	98	-1	4.4	3.3	18.7
220	65	Psion▲	118	+2	...	2.7	...
11	2	Ptarmigan	8¼	...	...	...	...
190	129	Racal Elect	186	+4	1.5	1.1	22.0
66	26	Radamec	46	...	0.5	1.4	27.0
64	25	Radius▲	58	...	...	...	...
118	62	Real Time▲	63	+1	...	6.2	43.1
28	10	Riva▲	22	+1	...	6.3	5.8
547	328	Sage Gp	547	...	9.0	2.2	17.5
66	44	Scanronic	66	...	2.9	6.0	20.8
142	92	Scholes Grp	135	...	5.0	4.9	26.5
340	179	Sema Gp	279	-2	2.6	1.2	34.0
45	21	Silvermines	37	...	...	7.8	...
50	29	Soundtracks▲	40	...	...	7.3	–
2012¼	1275	TDK	1950	...	...	1.4	20.5
8	3	TDS Circuits▲	5	...	...	...	...
127	30	Telemetrix	104	-6	0.6	0.8	36.3
888	633	THORN EMI	855	-5	30.1	4.7	22.0
110	88	Thorpe FW	110	...	2.5	3.0	11.3
98	50	Total Systems▲	98	...	2.2	3.1	17.5
408	190	Tunstall	407	-1	6.0	2.0	18.2
236	123	Unitech	234 †	+8	5.8	3.3	40.9
24½	9	Verity▲	9¼	...	...	...	...
27	13	Vistec▲	25¼	-¼	...	...	...
434	285	Vodafone	385	+1	...	1.6	21.9
441	249½	Volex	403 †	-7	...	2.0	18.9
17	10	Western Selectn	15	...	...	5.6	20.4
287	153	Wholesale Ftgs	225 †	-1	11.7	6.9	21.4

ELECTRICITY

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
444	273	East Midlands	431	+6	17.1	5.3	8.3
450	266	Eastern Elect	450	+5	16.7	4.9	11.2
263	143	Hydro-Elect	250 †	+6	10.1	4.2	11.4
465	288	London Elect	451	+7	16.8	5.0	8.7
513	324	Manweb	501	+5	18.2	4.9	7.2
483	287	Midlands Elec	474	+8	17.2	4.9	10.0
496	295	Northern Elec	494	+6	18.5	5.0	7.3
496	298	Norweb	489	+3	17.7	4.8	9.2
247	142	Scottish Power	233	+8	10.1	4.5	11.3
485	297	Seeboard	484	+5	17.2	4.8	8.7
530	313	Sth Wales	520	+9	19.4	5.0	8.2
478	293	Sth Western	473	+6	17.4	4.9	8.5
458	270	Southern Elec	456	+3	16.6	4.9	9.0
511	331	Yorkshire Elec	497	+8	17.7	4.8	9.2
312	188	National Powr	312	-9¼	9.1	3.9	10.3
316	196	PowerGen	314¼	-10¼	9.2	3.9	9.8

FINANCE, LAND

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
58	28	Aitken Hume	53	...	0.5	...	33.9
69	37½	BWD▲	68	-1	...	5.0	9.5
124	23	Baltic Plc	50	...	4.3	...	4.4
453	299	Caledonia	437	-1	14.4	4.4	16.8
1950	1050	Camellia	1450	...	27.0	2.5	12.2
290	203	Candover	248	...	9.5	5.1	20.5
91	48	Flextech▲	85	...	...	...	8.4
201	103	Govett	198	-1	...	7.0	5.8
135	97	Ivory Sime	131	-1	...	6.4	13.9
6¼	3¼	LIT	6¼	...	...	...	...
165	7¼	Lightship	12 #	...	...	...	0.6
168	110	Lon Forfaitng▲	168	...	...	6.1	14.6
84	14	Manakin	20	...	...	...	...
10¼	1¼	Nat Home Loan	9¼	...	...	...	...
47	24	Newmarket	46	-1	...	...	...
260	179	Rathbone Brs	252	...	...	2.6	17.9
19¼	9¼	Rutland Tst	18	...	0.8	5.9	10.2
330	120	S & U	292	-2	...	3.7	10.5
62	34	Singer & Fried	61	...	2.5	5.5	13.4
938	575	Sotheby's	925	...	...	4.5	...
96	73	SIP Capital	95	...	3.0	4.2	17.2

FINANCIAL TRUSTS

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
1775	1043¼	Amer Express	1625 †	-115¼	...	...	...
233	149	Electra	212	-1	6.7	4.2	28.9
973	535	Henderson Ad	933	+5	41.0	5.9	20.5
100	50	Invesco MIM	95	...	...	4.2	13.9
223	121	Jardine Strat	199	-4	...	3.7	8.9
186	100¼	MAI	172	-1	6.0	4.7	12.5
469	244	MAM	411	-10	11.5	3.7	16.4
785	460	M & G	739	-4	20.0	3.6	19.7
147	81	Smith New Crt	144	...	...	...	...
98	57	Sterling Tst▲	97 #	...	4.5	4.2	5.7
78	35	Trio Hldgs	71	-1	...	...	8.5
					...	5.6	...

FOODS

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
515	362	AB Food	464	...	14.0	4.0	10.6
65½	21¼	ASDA Group	61¼	+1¼	...	3.5	19.9
208	75	Acatos & Hutch	208 †	...	6.5	4.2	12.0
83	31	Albert Fisher	66	-1¼	3.7	7.6	11.0
432	273	Argyll	386	+5¼	9.7	3.5	14.5
51	11	Ashley Group	21	...	0.7	4.8	...
147	103	Assoc Fisheries	134	...	7.0	7.0	24.7
190	143	Banks (S C)	188	...	8.2	5.9	9.3
346	200	Barr (AG)	345	...	6.5	2.5	...
117	74	Bensons Crsp▲	86	+4	...	4.4	9.1
137½	50	Berisford Intl	125	...	...	...	...
490	312	Booker	416	+2	21.7	7.0	12.7
41	28	Borthwick	36¼	...	1.1	4.0	25.5
474	334	Brake Bros	434	-1	5.7	1.8	18.2
51	31	Budgen	39	...	...	...	13.3
499	412	Cadbury-Schw	464	+2	12.5	3.6	17.1
107	64	Carrs Milling	83	+1	3.9	6.3	16.6
255	105	Clifford Fd 'A'	255	...	11.5	6.0	12.1
186	140	Cranswick▲	186	...	...	5.4	13.7
38	8	Colleen	18	-1	0.5	3.7	9.6
435	250	Dalepak	281 †	+7	6.0	2.8	12.7
491	352	Dalgety	466	-3	19.5	5.7	13.3
54	27	Daniels S	34	...	0.2	1.0	37.2
132¼	92¼	Everest	122	...	...	3.8	12.6
295	234	Fuerpak▲	288	-2	...	2.3	20.4
16	3	Farringford	9	...	...	...	...
92	53	Finlay (James)	85	...	4.1	6.5	15.9
95	68	Fyffes	86 †	...	...	1.8	11.8
440	249	Geest	418	+8	7.9	2.5	15.8
12	5	Global▲	8¼	+¼	...	7.8	7.8
49	34	Grand Central	43	...	1.1	3.6	...
180	81	Hazlewood Fds	163	-2	6.1	5.0	9.9
200	68	Hillsdown	149¼	+1¼	8.8	7.8	9.0
61	27	Hunter Saphir	43	...	2.5	...	...
680	412	Iceland Frozen	664	+7	8.5	1.7	17.8
142	103	JLI Group	126	...	4.5	4.8	18.1
827	514	Kwik Save	802	-3	16.0	2.7	16.8
286¼	169	Low (Wm)	246	...	8.4	4.6	11.9
74	29	Matthews (B)	50	...	4.5	...	10.6
33	9	Merchant Retail	15¼	...	1.1	10.0	37.0
177	83¼	Morrison (W)	163	+2	...	0.5	25.5
518	318	Nichols (JN)	518	+5	12.3	3.2	14.8
317¼	215	Nthn Foods	261	+1	...	4.0	14.4
48	11	Nrthmbn Fs▲	21	...	...	...	8.8
193	132	Nurdin Peack	177	...	5.5	4.2	12.0
226	78¼	Park Foods	219	-1	3.2	1.9	26.2
155	45	Perkins Food	90	+3	4.3	6.4	7.8
301	130	RHM	275	...	...	6.7	14.0
3¼	1¼	Regina Hith▲	1¼	...	...	...	...
584	337	Sainsbury J	511	-11	8.7	2.3	19.0
61	33	Sentry Farm▲	33	...	...	4.0	7.7
340	175	Sims Food	220	...	11.2	6.8	11.9
443	285	Tate & Lyle	398	-2	12.0	4.0	14.6
296	194¼	Tesco	245	+2	6.3	3.4	11.6
211	152	Thorntons	209	...	3.6	2.3	19.5
163	83	Treats▲	146	...	...	3.3	16.4
368	192	Unigate	356	+3	15.3	5.7	12.7
440	222	Utd Biscuits	349	+1	15.3	5.8	12.1
25	12	Usborne	22	...	0.4	2.4	13.5
357	205	Watson & Phil	315	...	13.3	5.6	16.4

HOTELS, CATERERS

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
23	16	Abrdn Stk Hs▲	16	...	...	...	...
89	52	City Centre Rest	81	...	1.4	2.4	22.7
262	112	Forte	193	+1	9.9	6.8	...
240	94	Friendly Hotels	171	-2	5.5	4.3	13.7
12	5	Harmony Leis▲	8	...	...	...	...
114	92¼	Jurys Hotel	98	...	...	6.2	11.5
267	126	Ladbroke	198	+3	11.1	7.5	16.4
71	37¼	Mandarin Orntl	69	-1	...	5.0	18.1
92	36	Queens Moat	50¼	...	2.8	7.6	6.7
118	51¼	-do- 7¼% cvpe	94	...	7.5	10.6	...
2¼	¼	Regal Hotels▲	1¼	...	...	...	...
89¼	16	Resort Hotels	52	...	3.4	8.8	10.2
790	430	Savoy Hotel 'A'	718	...	7.0	1.3	...
49	23	Stakis	44	-1	...	1.4	–

INDUSTRIALS

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
224	135	AAF Inds	224	...	...	4.5	11.8
616	460	AAH	518	-7	16.3	4.2	16.4
203	122	AIM	153	-1	6.5	5.7	9.5
136	76	APV	124	...	5.4	5.8	22.4
165	50	ASW	124	...	9.0	...	23.5
147	86	Adwest	141	...	7.0	6.6	20.0
33	5	Aerospace Eng	12	...	1.0	...	7.2
468	253	Airsprung	461	-1	7.5	2.1	12.8
123	38	Alexdra W	121	...	3.6	4.0	15.4
22	9	Allied Radio	9	...	...	...	...
465	358	Alumasc	465	...	11.0	3.2	14.2
62	9	Alvis	27	-1	1.0	4.9	5.6
420	308	Amber Ind	420	...	17.0	5.4	11.3
33	13	Amberley Gp▲	20	...	...	6.7	...
160	125	Andrews Sykes	145	...	4.4	4.0	...
851	503	Anmtagasta	850	+27	...	2.2	20.8
50¼	29½	Armour	47¼	-¼	1.4	4.5	13.1
168	123	Ash & Lacy	160	...	6.4	5.3	13.2
3¼	1¼	Abs Br Eng	3	...	0.0	2.2	...
555	303	Avon Rubber	538	-1	16.5	4.1	–
195	133	Assoc Nursg▲	190	...	...	...	7.3
680	465	Atlas Equip▲	680	...	...	4.1	14.0
68	35	Ayrshire Metal	46	...	...	...	...
173	107	BBA	162	+1¼	7.5	6.2	20.9
53¼	24	BLP Group▲	28	...	...	...	...
417	49	BM Gp	59	...	5.0	11.5	2.5
774	593	BOC	741	+4	23.2	4.2	16.3
76	51¼	BSG	71¼	...	3.2	6.0	19.4
422	296	BSS Group	409	-1	...	5.6	16.3
574	381	BTR	549	+2	16.5	4.0	19.3
218	115	BWI	217	...	6.7	4.1	23.9
70	26¼	Babcock	34	...	3.1	...	7.1
7¼	3¼	Bailey (CH)	7¼	...	...	...	...
270	193	Baird (Wm)	256	+1	8.9	4.6	16.4
1037¼	550	Barlow Rand	687¼	+6¼	...	5.5	3.5
45	7	Barren (H)	7 #	...	...	...	...
62	37	Baynes (Charles)	62	...	2.0	...	16.2
35	19	Beaufort	12	...	1.3	2.9	19.8
18	5	Beckenham▲	8	...	1.8	...	...
37	10	Bedford (W)▲	27	...	...	8.3	...
31	13	Benson Group	24¼	...	...	...	...
685	444	Bespak	645	+6	0.1	0.5	22.5
181	109	Bibby (J)	130	...	9.0	1.8	21.4
184	84	Billam (J)	177	+1	9.7	10.0	7.2
					4.2	3.2	8.1

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
55	28	Bilston Burscn▲	32	...	...	...	19.0
77¼	3¼	Bimec Ind	9¼	+¼	0.6	...	...
43	20	Black Arrow	40	-1	2.1	7.0	9.6
1¼	¼	Black & Edgtn▲	1¼	+¼	...	...	...
180	103	Black (Peter)	171	...	2.9	2.3	17.5
185	32	Blnebird Toys▲	184	-1	...	...	...
539	361	Bodycote	539	+10	9.2	2.3	18.7
571	398	Boots	491	+6	12.4	3.4	18.4
84	40	Booth Inds	57	...	3.2	7.5	5.9
508	312½	Bowater	497	+4	11.5	3.2	22.7
1582	905	Bowater Inc	1519 †	...	...	...	...
229	126	Bunzl▲ India	224	...	...	2.1	21.6
20	13	Braeway	14	...	0.5	5.5	18.1
274	186	Brammer	258	-5	13.0	6.7	17.8
33	11	Bridgend Gp	15¼	...	1.2	...	7.0
108	34	Bridon	88	...	4.0	...	...
82	38	Bridport-Gndry	63	...	6.1	8.7	11.8
48	23	Brierley Inv	30	...	...	8.1	9.6
543	298	Br Bldg & Eng	298	...	...	...	...
47	38	Br Bloodstock▲	42	...	...	...	...
475	348	Br Polythene	469	+4	9.0	2.6	14.3
86	43¼	Br Steel	76	-¼	...	1.8	72.4
130	88	Br Syphon	130	...	3.0	3.3	33.6
14¼	9	Br Thornton	13¼	...	...	2.5	...
294	212	Br Vita	262	...	...	3.6	17.3
13	5¼	Brittan Grp	10¼	...	...	...	...
682	429	Broken Hill	669	-3	...	2.7	31.8
128¼	67	Bromsgrve Ind	109	...	4.0	4.9	15.0
15	3	Brooke Tool	9¼	-1	...	...	...
83	38	Brown & Tawse	53	...	4.7	...	...
174	63	Bullough	106 †	-2	6.0	7.6	–
37	13	Bustock Tech▲	23	...	...	...	27.7
35	12	CI Group	24	...	2.0	11.4	9.8
66	14	Campbell & Arm	26	...	2.0	...	...
30	2	Cannon St	11¼	-¼	3.3	...	...
238	161	Cape	230	...	10.5	6.1	14.7
202	130	Carclo Eng	202	...	7.8	5.2	17.0
2675	1675	Carnaud Mtl	2963	+100	...	3.5	8.0
80	55	Cassidy Bros▲	68	...	...	4.7	7.6
195	118	Castings	160	...	4.0	3.4	11.4
140	90	Chamberlin Hill	120	...	6.0	6.7	7.2
707	467	Charter Cons	649	-9	21.5	4.4	15.6
270	176	Chemring	257	-8	...	4.2	15.5
120	74	Chieftain Gp▲	74	...	...	8.8	8.2
39	18	Chillington	27	-1	0.5	2.5	...
170	90	Christies Intl	154	+1	3.3	...	...
53	35	Clayhithe	48	...	2.5	6.9	...
140	80	Clayton Son	88	...	3.0	4.5	...
7	¼	Co Designers▲	7 #	...	0.2	...	...
400	253	Cohen (A)	375	...	10.0	...	...
247	198	Community H	208	...	6.5	4.2	12.9
236	126	Concentric	231	...	...	3.2	18.7
335	88	Cook (Wm)	183	-3	10.0	...	10.9
213	103	Cookson	207	-2	6.0	3.9	28.8
60	35	Copymore▲	45	...	...	8.0	8.8
240	176	Crowill Fir 'A'	215	...	5.2	3.5	16.2
178	118	Cosalt	170	+3	10.7	8.4	25.0
250	180	Creighton Nt▲	200	...	...	4.7	14.5
30	20	CrestaCare	29	+1	0.7	3.2	18.7
3450¼	1456¼	Dana	3150 †	-200	...	...	...
577	168	Danka Bs Sys	555	-5	3.7	0.9	17.1
11	5	Davies (DY)▲	8	...	...	...	...
707	474	De La Rue	664	+1	15.0	3.0	20.3
23	10	Dinkie Heel	23	+3	0.9	5.5	11.0
444	263	Diploma	430	+2	9.7	3.0	22.4
86	43	Dobson Park	61	...	5.7	12.6	11.0
104	90	Dyson (J&J)	97	...	5.0	6.9	13.9
66	54	-do- 'A'	64	...	5.0	10.4	9.2
18	8	EFG▲	18	...	...	...	...
430	355	EIS	404	-3	11.7	3.9	15.0
29	9¼	ELT Gp▲	9¼	...	...	...	...
26	16	Elbief	22	...	...	...	...
57	25	Eleco	25	...	3.3	...	14.7
2700	1550	Electrolux 'B'	2025	-25	...	2.9	–
490	45	Elliott (B)	56	+1	...	...	...
603	330	Eng China Cl	449	+7	20.0	5.9	15.5
2112¼	900	Ericsson 'B'	1987¼	-71¼	...	1.7	...
91	36	Erskine Hse	58	-2	6.6	15.3	6.1
101	29	Eurocopy	39 †	...	1.6	5.5	15.1
158	29	Expamet	69	...	10.3	...	8.2
570	302	Fairey Group	567	...	9.0	2.1	18.8
108	61	Fenner	88	...	4.2	6.4	16.6
61	18	Ferraris Group▲	55	...	...	2.4	12.6
1¼	¼	Ferromet▲	1¼	...	...	...	...
51	19	Ferrum	28	...	2.5	11.9	7.6
81	33	Fife Indmar	33	...	4.9	...	4.4
403	143	Flexos	238	-5	8.7	4.9	17.3
61	28	Flowlion	32	...	15.8	...	...
255	200	Fogas	245	...	...	4.1	10.1
56	39	Folkes Group nv	43	...	2.3	7.4	8.7
73	42	French (Thomas)	59	+1	3.6	8.2	–
595	288	Frost Group	559	-1	2.0	0.5	36.0
115	63	GEI Intl	82	...	7.3	11.9	16.9
475	281	GKN	469	+4	20.5	5.8	30.0
93	40	GR Hldgs	51	...	...	5.4	...
130	84	Garton Eng	84	...	7.0	...	...
162	93	Gestetner	150	...	8.2	7.6	6.3
58	21	Glevet	31	...	...	...	22.4
943	632	Glaxo	662	-5	17.0	3.4	20.0
23¼	14	Glenchewton	23	...	...	...	...
282	183	Glynwed	261	+1	11.6	6.0	25.7
97	63	Goode Durrant	85	...	5.4	8.5	18.0
199	79	Grampian Hld	112	-3	5.5	6.5	14.5
379	192	Granada	375	+5	7.7	2.7	20.0
320	245	Great Shrns	320	...	...	4.2	13.8
125	75	Green (Ernst)▲	82	...	...	11.4	11.3
11	6	Greenacre▲	8	...	...	3.3	10.7
20	6	Guardian Grp▲	10	...	...	...	...
125¼	23	Haden MacLn	35¼	...	8.0	...	5.6
83	43	Hadleigh Inds▲	82	+10	...	...	...

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
169	97	Hall Eng	140	...	8.6	8.2	12.5
254	148	Halma	251	...	2.2	1.2	31.1
55	29	Hampson Ind	37	-1	2.3	...	10.0
265¼	184¼	Hanson	244¼	-5¼	...	6.3	12.3
241	138	Harris (Philip)	238	...	6.2	3.5	16.6
173	104	Harrisn Crsfld	169	-1	9.0	7.1	29.2
99	32	Havelock Euro	42	...	1.5	...	...
4¼	1	Hawthorn Les▲	2¼	...	...	...	...
51	17	Hay (Norman)	46	-5	1.1	...	...
28	15	Headway	21	...	0.7	4.4	11.1
437	211	Hepworth	346	-2	14.8	5.7	13.7
172	116	Hewitt (J)	170	...	2.5	2.0	13.1
283	28	High-Point	28	...	1.3	6.2	...
147	89	Hill & Smith	120 †	-1	6.0	6.7	–
10	3	Hobson▲	6	...	...	...	...
100	69	Holders Tech▲	94	...	...	8.7	12.6
80	24	Hopkinsons	38	+5	3.7	...	11.0
232	146	Hornby▲	146	...	...	8.2	11.4
33	6¼	Hospital Crp	12¼	...	...	8.5	3.4
72¼	32	Howden	63	...	2.0	4.3	9.2
233	149	Hunting	233	...	10.0	5.7	18.1
950	285	Huntigh Tec▲	880	...	...	0.7	32.5
306	210	IMI	283	+1	10.0	5.1	18.2
96	49	ISA Intl	96	+1	1.3	1.9	18.5
205	127	Intercare Gp▲	187	...	...	1.9	19.8
266	175	Isotron	250	...	3.9	2.1	17.0
498	259	Jardine Math	420	-2	...	2.7	12.1
537	317	Johnson Matth	463	-2	9.6	2.8	19.2
73	44¼	Johnson & FB	55	...	3.0	7.3	17.0
207	117	Johnston	119	-1	9.0	...	36.1
82	14	Jones Shipman	24	...	...	...	...
35	19	Jourdan (T)	19	...	1.5	10.5	...
49	26	Kalamazoo	30	...	...	...	24.7
138¼	73	Kalon	138¼	+¼	3.2	3.1	22.4
458	253	Kelsey Ind	288	...	13.0	6.0	...
550	450	Kershaw (A)	545	...	27.0	6.8	27.3
108	44	Kleen-E2e	95	-3	...	...	...
75	30	LGW▲	75	...	...	2.0	26.1
343	229	Laird	294	+1	...	4.6	14.3
136	65	Lee (Arthur)	126	...	5.9	6.2	33.5
130	86	Lilleshall	130	...	4.0	4.1	13.8
128	71	Lincat	128	...	...	5.4	17.9
15	3	Lincoln Hse▲	14¼	-½	...	...	–
128	61	Linread	100	...	3.5	...	14.1
193	120	Linton Park	185	...	13.0	9.4	32.4
36	10¼	Lionheart	13¼	...	0.3	3.0	14.0
19¼	10	Locker (T) A	19	-½	1.0	7.0	99.8
316	157½	Lon Intl	226	-2	9.4	5.6	15.4
180	57	Lonrho	90¼	+1	...	5.9	...
314	218	Low & Bonar	300	-1	9.1	4.0	16.5
323	200	MS-Caradon	308	...	8.5	3.7	24.1
159	108¼	-do- pf	155	...	7.2	6.2	...
40	12	ML Hdgs	19 †	...	1.8	...	18.3
39	19	MS Intl	34	...	2.5	9.8	47.5
50	31	MY Holdings	48	...	...	2.8	14.6
265	171	Macfarlane	265	...	4.2	2.1	28.1
401	220	McKechnie	400	...	14.7	4.9	20.9
119	72	McLeod Russel	102	...	6.0	7.8	12.4
12¼	6¼	Maddox	9¼	...	...	...	...
93	38	Magnolia	68	...	...	...	...
78	66	Mang Bronze	75	...	5.4	...	47.6
74¼	15	Marling	25	...	1.0	1.8	...
174	87	Mayborn▲	164	-1	0.3	...	...
41¼	29	Mayflower	40¼	-7	...	3.4	14.0
301	150	Medera	209	...	...	1.3	20.0
108	86	Meggitt	96	-6	1.5	1.0	20.7
125	90	Metalrir	115	...	3.6	3.0	14.3
137	68	Metsec▲	70	...	...	4.1	15.2
56	27	Midstatter	48	...	...	6.7	...
22¼	14	Mining & Ald	17¼	-3	...	8.3	7.8
419	295	Molins	419	...	0.5	3.8	...
345	229	Morgan Cble	324	+4	12.7	4.1	11.2
145	79	Morris Ashby▲	135 †	-3	12.6	5.2	15.9
31	14	Neepsend	25 †	-1	...	4.6	11.7
75	32	Nestor-BNA	47	-1	1.5	...	...
131	68	Nobo Gp	129	...	3.3	8.9	7.7
164	70	Norcros	143	...	3.5	3.6	15.8
81	26	Novo Group	30	-2	7.0	0.5	24.5
485	310	Nu-Swift	318	...	1.0	...	...
53	31	Office Elec Mac	47	-7	8.4	...	8.8
49	10	OMI Intl	32	-2	0.1	0.3	...
155	135	PCT▲	137	...	1.7	7.3	...
51	47	Pacer Systems▲	47	...	...	6.8	12.4
147	94	Pentland	122	...	...	7.8	...
380	260	Photo-Me	374	-1	2.2	2.5	17.5
109	67	Pilkington	115	...	4.4	1.6	19.1
34	19	Plason▲	25	+1	6.0	7.0	41.8
108	39	Plenstbrook	72	...	...	...	...
147	93	Polypipe	140	-1	1.9	5.6	10.5
504	335	Portals	488	...	13.8	1.9	20.9
65	18	Porter Chadbrn	28	...	2.5	3.8	15.9
14	1½	Porth Gp▲	7¼	...	...	12.3	6.7
363	204	Powerscreen	355	...	...	...	...
21	14¼	Prospect Inds	19¼	...	6.0	2.3	20.1
49	16¼	RPS Group▲	42	...	0.7	5.1	9.9
100	20	Radiant Metal	85	...	...	...	14.0
110	31	Ramco Oil▲	98	...	...	...	...
772	444	Rank Org	690	-1	...	2.7	69.9
30	6	Ransomes	26	+3	31.0	6.3	18.3
709	523	Reckitt Colm	614	...	...	...	...
100	40	Record	68	+3	15.1	3.3	14.5
9¼	2¼	Reece	2¼	...	2.6	7.1	13.1
				...	...	...	8.7

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
169	105	Relyon	160	+4	4.9	4.1	20.9
313	248	Renishaw	288	...	6.5	3.0	22.0
68	44	Renold	55	...	1.0	2.4	...
1438	982	Reuters	1325	-12	...	2.2	22.0
37	22¼	Rexmore	38	-¼	1.7	8.3	6.9
103	58	Ricardo Group	103	...	5.7	7.4	26.5
81	50	Richard (Leics)	59	...	4.4	8.9	5.9
69	47	Richardson West	64	...	2.9	6.0	15.3
130	97	Ropner	121	-2	8.2	9.1	8.7
122	98	-do- 'A'	113	-2	8.2	9.7	8.1
47¼	22	Ross Gp	35	...	0.4	1.7	19.2
441	258	Rotork	440	...	10.0	3.0	20.3
135	83	Rubicon	122 †	...	...	1.6	...
100	56	Russell (A)	57	...	3.1	5.0	30.1
21	14	SEP Indl	19	...	0.6	4.6	–
1200	612½	SKF 'B'	800	+50	...	4.8	...
272	107	Sanderson Elec	235	...	9.0	5.1	10.0
56	32	Savage▲	51	...	...	0.7	67.2
44	29	Saville Grdn (J)	44	...	2.2	6.7	17.2
242	158	Scapa	240	...	5.5	3.0	19.5
245	188	Schott	229	...	6.0	3.5	16.5
17	2½	Scot Heritable	5¼	...	...	...	...
990	648	Securicor	965 †	-3	2.6	0.4	–
668	469	-do- 'A'	618 †	-2	2.6	0.6	–
565	367	Security Serv	515 †	-4	5.0	1.3	–
91	58¼	Senior Eng	88¼	...	3.1	4.7	14.7
361	257¼	Seton Health	360	...	...	1.9	23.1
72	42	Sheldon Jones▲	43	...	...	...	...
146	83	Shiloh	92	-1	2.7	4.0	24.9
361	223	Siebe	337	-1	10.0	4.0	15.7
500	255½	Siebe	463	-6	...	2.6	19.5
283	188	Silentnight	272	...	5.0	3.9	15.1
121	68	Sime Darby	120	...	...	3.7	14.8
304	69	Simon Eng	121	...	15.7	17.3	15.9
290	196	Sinclair (Wm)	257	...	7.0	3.6	16.5
53	27	Six Hundred	46	...	...	...	...
171	127	Smith & Neph	150¼	-10	4.4	3.9	18.9
566	390½	SmithKline	439	-9	7.7	2.5	17.5
803	353	SmithKline Uts	382	-15	11.2	2.6	15.5
394	255	Smiths Ind	349	-3	3.3	4.3	14.2
140	76	Sthn Bus	130	...	...	3.5	12.3
350	285	Spandex▲	315	...	...	2.5	16.0
370	230	Spear (JW)	300	...	10.0	4.4	9.3
345	231	Spirax-Sarco	343	...	9.0	3.5	20.5
181	83¼	Spring Ram	131	+2	0.2	0.3	17.3
48	21	Star Comp	47 #	...	0.5	1.6	27.0
270	158	Staveley	242	...	5.2	4.5	13.8
147	102	Sterling Ind	147	...	5.6	5.1	18.4
14¼	9	Stonehill	11 #	...	...	...	...
145	73	Suter	132	-2	8.5	8.9	11.7
319	160	Swire Pacfc 'A'	285	-4	...	2.7	19.9
19	5	Sycamore	5¼	...	...	...	...
300	232	Syltone	255	...	9.4	4.9	11.7
198	98	T & N	166	-1	10.8	7.8	35.2
372	251	TI	299	-10	10.2	4.7	15.8
23	10	TLS Range▲	15	...	...	4.4	...
263	167	TT Group	255	...	...	3.1	16.5
249	170	Takare	245	...	1.5	0.8	34.3
749	405	Takeda Chem	749	+6	...	0.5	19.9
44¼	19	Tex Hldgs	30	...	...	...	...
79	53	Tinsley (E)▲	78	...	...	8.9	9.1
179	85	Tomo▲	255	...	...	2.7	15.1
271	195	Tomkins	255	-3	...	3.3	17.9
165	39	Trafalgar H	74	-1	3.2	6.0	5.2
161	36	-do- 'A'	74	...	...	...	...
514¼	260¼	Transfer Tech	419	-2	...	4.1	11.6
175	133	Triplex Lloyd	175	-2	7.6	5.6	15.4
283	165	UniChem	233	-4	5.0	2.9	17.2
320	250	Unidare	310	...	...	6.6	11.6
24	8¼	Unigroup	17¼	...	...	...	...
1168	866	Unilever	1143	-1	18.9	2.2	17.6
7450	5375	Unilever (NV)	7337½	-12½	...	2.8	11.9
593	265	VSEL	591	...	25.0	5.6	6.8
15	2	Verson	8¼	...	...	...	...
188	60	Vickers	137	+1	6.0	...	29.6
409	280	Vitamile	354	...	...	2.5	16.9
331	231	Vinten	331	...	6.6	2.7	17.8
302	240	Vosper Thorny	490	...	13.1	3.6	11.8
70	36½	WSP Hldgs	41	...	2.9	9.7	7.1
468	340	Wagon Ind	439	...	...	3.3	16.6
78	45	Walker Greenbk	73	...	3.1	5.7	11.4
230	110	Wassall	222	...	...	1.5	27.5
34	15	Wrdord Wigwrd	26	-1	...	...	...
675	435	Weir	660	...	10.5	2.1	19.2
1174	777	Wellcome	898	-2	13.0	1.9	24.8
39	23	Wellman	23¼	...	3.2	...	...
485	390	Whatman	483	...	8.2	...	8.8
399	201	Whessoe	329	-9	8.1	2.4	17.4
34	4	Whewsy	7¼	...	...	3.2	12.9
143	15	Widecroft	38	...	1.2	17.8	...
12	3	Widney	7¼	...	4.0	...	4.1
197	44	Wilkes (James)	52	...	...	...	...
379	222	Williams Hldg	347	...	20.0	...	2.9
23¼	8¼	Willcrsw	22¼	...	12.5	4.7	17.6
595	287	Wolseley	556	+3	12.5	3.0	21.5
150	100	Wood (Arthur)	125	...	4.1	4.4	13.5
80	36	Wyko	58	...	2.5	...	...
70	38	Young (H)	46	...	3.0	8.7	16.9

INSURANCE

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
1993¼	1025	Alex & Alex	1800	-87¼	...	3.8	...
4175	2250	Am Gen	3850	-25	...	3.9	...
66	27	Amber (AJ)	40	+2	4.4	14.7	19.5
168	83	Bradstock	143	...	5.1	4.9	12.2
1160	762	Britannic	1135	-2	28.5	3.5	...
620	399	Com Union	593	+2	...	5.6	...

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
1400	900	Dom & Gen	1400	...	...	1.7	23.1
31	18	FAI	21	...	...	...	...
612	356	Gen Accident	575	+7	26.7	6.2	...
188	108	GRE	174	-2	7.0	...	...
477	212	Heath C E	351	+5	16.0	6.1	20.6
188	104	Hogg Gp	182	+3	8.1	6.0	11.1
208	102	JIB Group	185	...	...	5.4	13.6
479	287	Legal & Gen	452	-4	18.8	5.5	...
1026	557	Liberty Life	967	-4	...	3.0	–
465	285	Lloyds Abbey	421 †	-2	17.3	5.5	–
269	160	Lloyd Thomp	266	...	5.6	2.8	19.6
318	203	Londn & Man	305	-4	13.5	5.9	23.5
362	224	Lowndes Lmb	354	...	12.6	4.7	14.1
6743¼	3931¼	Marsh McLn	6312½	-187¼	...	2.9	...
154	93	Oriel	95	...	...	7.0	7.0
81	30	PWS	39 †	...	4.0	9.0	–
325	199	Prudential	308	+1	11.0	4.8	26.7
895	564	Refuge	888	-1	29.0	4.4	39.8
294	118	Royal	286	+6	11.2	...	...
240	100	Sedgwick	178	+4	6.0	4.5	18.9
321	162	Steel Burrill	229	+3	13.2	7.7	14.5
232	53	Stunge Hldgs	61	...	8.2	18.0	6.2
358	214	Sun Alliance	326	-3	14.2	5.8	...
61	20	Trade Indemnty	35	-1	...	...	...
278	165	Transatlantic	277	-1	...	5.8	19.4
573	305	Utd Friendly	573	...	12.3	2.9	28.1
274	144	Willis Corroon	176	+1	13.2	10.0	19.7
21	14	Windsor	17	...	...	...	13.4

INVESTMENT TRUSTS

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
1689	1218	Alliance	1662	-4	43.0	3.4	38.4
258	152	Amer Trust	246	-3	4.8	2.6	52.1
334	229	Ang & O'seas	326	-1	6.8	2.8	–
136¼	98¼	BZW Conv	132¼	...	7.8	7.8	15.5
150	104	Bankers	145	...	3.4	3.2	39.9
298	210	Baring Tribne	285	-2	6.4	3.1	–
172	116	Berry Starq	146	...	2.8	...	...
106¼	71¼	Br Assets	103¼	...	2.0	1.8	49.3
64¼	46¼	Br Empire Sec	62¼	+½	4.1	5.4	25.3
17	8¼	-do- Wnts	16	-½	0.8	1.9	63.4
171	123	Br Inv	165	...	...	...	...
166	125	Cond Asset	160	+1	4.5	3.6	41.4
230	166	Derby Inc	168	-1	2.4	2.0	–
235	140	-do- Cap	203	...	10.6	13.2	–
119	65	Drayton Asia	114	-7	...	...	...
96	59	-do- Blue Chip	69	...	0.7	0.8	...
57	26	-do- Eng Intl	55	...	8.4	16.9	7.4
104¼	61	-do- Far East	101 †	...	1.2	2.9	...
101	56	-do- Korea	100	...	0.6	0.8	–
628	473	Dunedin Inc G	603	...	...	...	...
559	407	-do- Wwde	560	-3	25.4	5.6	24.5
278	209	Dundee & Lon	251	-4	9.3	2.3	57.3
61	36	EFM Inc Tst	46	...	12.0	6.3	23.3
54	40¼	-do- Div Pf	53	-1	4.8	14.1	8.3
274	199	Edinburgh	255¼	...	...	...	...
154	107	Electric Gen	151	-½	8.0	4.2	31.2
91	65	English Scot	90	...	3.1	2.7	48.1
242	186	European Asset	239	-2	...	3.2	...
104	68	Finsbury 'A'	90	...	3.0	4.4	29.0
280	162	Fleming Amer	274 †	-7	0.7	0.3	–
411	302	-do- Claver	390 †	-1	10.7	3.6	–
251	173	Do Contl	251	-1	2.8	1.5	...
162	119	-do- Entp	158 †	...	4.5	3.8	35.5
252	157	-do- F East	248	-2	1.5	0.8	...
288	198	-do- Fledg	287	...	3.0	1.4	–
116	81	-do- Hi Inc	113	-1	5.8	6.8	19.2
164	100	-do- Japan	156	...	0.3	0.3	...
271	160¼	-do- Merc	261	-2	6.7	3.4	37.3
242	165¼	-do- Oseas	236 †	...	4.0	2.3	56.3
225	150	Foreign & Col	221	...	...	2.0	65.3
192	144	-do- Eurotst	191	...	1.2	0.9	...
106	71	-do- German	99	...	0.4	0.5	...
221	134	-do- Pacific	217	-2	1.7	1.1	...
137¼	79	-do- Smaller	134¼	-1¼	...	1.8	68.3
205	121	GT Japan	167	...	...	0.9	...
109	49	Genl Cons Cap	90	-1	...	...	...
129¼	96	-do- Inc	107 †	-1	9.3	11.7	–
145	63	Govett Am Smlr	131	-5	...	...	...
221	128	-do- Oriental	220	...	0.9	0.5	...
239	150	-do- Strategy	227	+2	6.7	4.0	31.3
360	265	Greenfriar	365 †	-1	6.3	2.3	–
23	¼	Gresham House	5	-1	...	...	...
53	31	Independent Inv	51¼	-½	0.5	1.3	...
132	95	Inv Cap	129	...	5.1	5.3	25.9
95	67	IRS UK Smlr	89	...	2.0	3.0	22.0
177	128	Kleinwort Chrt	172 †	+1¼	5.0	3.0	–
201	134¼	-do- O'seas	194	+1	3.3	2.3	–
126	85	-do- Smlr	118	-3	...	4.5	28.3
580	433	Law Debenture	565	-4	...	3.8	32.5
170	133¼	Majedie	168	...	...	3.8	32.5
246	176	Merchants	238	...	...	5.9	21.9
4925	2437½	Merrill Lynch	4312½	-293¼	...	...	...
439	296	Monks Inv Tst	420	-2	6.7	2.1	56.5
116	81	Murg Gren Inc	113	...	5.4	22.4	...
27	15	Do Warrants	26	...	...	...	...
46	33	Murray Euro	44	...	0.4	1.4	...
11	4¼	Do Wts	9	-1	...	...	...
315	223	Murray Income	309	+1	...	4.6	29.4

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
301	215	-do- Intl	300	+1	...	5.1	26.6
296	213	-do- Small	295	-1	4.0	1.8	63.6
109	89	-do- S/C Inc	99 †	...	...	14.3	9.6
88	54	-do- S/C Cap	79	+1	...	...	...
3050	2250	-do- S/C Uts	2975 †	-75	...	4.9	...
147¼	113¼	-do- S/C DP	145¼	...	...	...	...
258	189	-do- Vent	253	-2	10.3	5.4	30.0
69	44¼	New Frontier	66¼	-½	0.2	0.5	...
103	61	Nedhrog Inc	79	...	0.7	11.4	11.1
283	187	O'seas Inv Tst	276	-3	2.8	1.4	78.8
389	173	Pacific Assets	357	...	1.0	0.4	...
262	80	Do Warrants	260	-1	...	...	...
8200	5700	Personal Assets	8000	-50	...	2.7	47.8
118	82	RIT Cap Ptnr	116	...	1.1	1.3	52.5
122	96	River & Merc	121	...	0.2	10.3	–
386	273	Robeco	386	...	...	3.4	...
376	268	Rolinco	376	...	...	2.1	...
239	194	St Andrew Inv	237	-1	7.5	4.2	–
142¼	108	Scot American	140 †	-1¼	4.3	4.1	–
640	429	Scott Asian	640	...	...	...	...
71¼	49	-do- Eastern	70	-1¼	1.4	2.7	49.5
200	147	Scottish	193	...	4.6	3.2	40.0
196¼	135	-do- Mtge	189¼	-½	3.9	2.8	43.9
77¼	48	-do- Value	76¼	...	...	5.1	54.5
1493	1086	Second Allnce	1475	...	36.5	3.3	39.3
83¼	61	Secs Tr of Scot	81	-½	3.2	5.3	27.0
125	78¼	Selective Asset	122	...	1.2	1.3	–
20	9¼	Sphere Inv	17	...	...	34.3	4.8
139	76	TR Far East	135 †	...	4.5	4.4	29.6
137	97¼	TR City Of Lon	135	...	4.7	4.8	27.9
134¼	70	TR Pacific	132	...	0.3	0.4	–
22	14¼	TR Property	20	-½	1.4	...	58.8
69	18	TR Tech Inv	61	-3	1.5	3.8	30.3
167	96	TR Smlr Cos	164	-1	3.7	3.0	48.0
310	226	Temple Bar	306	+2	13.2	5.9	–
66	51	Thrgtn Asian E	85	...	0.5	0.8	...
66	39	Throgmorton	58¼	-3¼	2.3	5.3	–
430	268	Thrng Dual Cp	400	-3	...	...	...
190¼	137	USDC Invest	189	-1	4.2	3.0	36.2
89	58¼	Valbre Inc Tst	86¼	...	...	5.5	22.8
627	453	Whitbread Inv	549	...	15.0	3.6	36.4
195	139	Witan	192	+1	5.6	3.9	–

LEISURE

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
66¼	2	Airbreak Leis	3¼ #	...	...	...	0.7
337	172	Airtours	287	+10	7.2	3.4	10.2
90	18	Ald Leis	54	+2	...	...	4.8
243	145	Anglia TV	215	+2	...	5.0	19.2
217	135	Barr & W 'A'	204	...	10.0	6.5	10.5
1195	795	Boosey Hwks	1163	...	20.0	2.3	18.7
113	70	Border TV▲	98	-1	...	3.7	12.8
16¼	4	Brent Walker	9	...	...	...	...
15	2¼	Buckingham Int	5¼	...	2.1	...	1.2
448	200	Campari	259	-3	...	5.7	7.0
226	128	Capital Radio	193	-1	5.2	3.6	22.5
819	468	Carlton Comm	768	+13	...	3.0	22.2
223	130	Castle Comm▲	195	...	...	5.9	22.0
1825	1050	Central TV	1798	...	30.3	2.3	23.1
88	49	Chrysalis	75	...	...	...	...
604	405	Compass Gp	577 †	+7	12.3	2.3	16.4
350	273	Eurocamp	327 †	-3	9.7	4.0	–
1693	673	Euro Disney	915	-8	...	1.3	...
10	1	Euro Leisure	5¼	...	...	...	...
36	11	Ex-Lands	20	...	...	...	10.7
448	110	Fairline Boats	276 †	...	10.5	5.1	...
355	239	First Leisure	336	-2	6.1	2.5	23.0
490	250	GWR Gp▲	483 †	-5	...	1.9	–
181	91	Grampian	175	...	5.5	4.2	12.3
8	5	Greenwich Comm▲	6	...	...	...	...
92	13	HTV Group	30	...	1.7	...	...
208	30	Hi-Tec Sports	60	...	5.5	...	3.8
18¼	2¼	Kunick	5¼	...	...	...	...
336	220	LWT CP	336	+3	5.9	2.3	16.4
377	260	Man Utd	372	...	16.0	6.5	12.8
123	44¼	Owners Abrd	118	-1	3.5	4.0	–
42	19	The Pelican Gp	42	...	...	3.2	14.4
130	50	Prism Leisure▲	109	-5	...	3.3	12.4
61	15	Quadrant Grp	18	...	4.0	...	2.7
379	274	Radio Clyde▲	314	...	...	3.6	24.6
177	125	Ramsdens (H)	140 †	...	...	4.3	...
502	302¼	Scot TV	501	...	...	2.1	32.3
66	40	Southern Radio	55	...	0.7	1.9	22.9
193	125	Stanley Leisure	193	+1	...	2.9	16.3
13	4	Sunleigh▲	5¼	...	...	...	...
195	135	Sunset & Vine	143	...	3.5	3.3	15.4
53	27	TSW	29 #	...	...	22.7	3.7
44	3¼	TVS	37	-2	...	...	3.1
420	136	Tanjong	420	...	...	...	79.1
200	134	Thames TV	175	-2	7.5	5.7	5.0
10¼	1	Ticketing▲	1¼	...	...	...	...
118	75	Tottenhm Hot	90	...	...	...	4.4
75	38	Trans World▲	64	...	...	...	...
321	154	Ulster TV	321	...	7.5	3.1	22.3
50	16	Wembley	21	...	1.8	...	...
18¼	4	Whitegate	15¼	...	...	...	...
191¼	110	Yorkshire TV	130	...	12.0	12.3	3.9
136	80	Zetters Gp	103	...	8.0	10.4	10.4

MINING

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
4112¼	1800	Am Gold	2700	+50	...	8.2	12.3
2237¼	1200	Ang Am Coal	1275	-25	...	8.0	5.5
2275	1012¼	Ang Am	1450	-46¼	...	5.3	9.0
14¼	7	Anglo Pac Res▲	13¼	...	...	...	...
110	33	Blyvoors	66	...	...	10.3	3.3
55	21	Bracken	25	+1	...	...	1.4
566	208	Buffels	338	+18	...	13.3	7.3
4¼	1¼	Burts	1¼	...	...	...	...
691	437	CRA	606	-6	...	2.9	–
38	9	Cluff Res	14¼	...	1.0	9.2	21.6
1662¼	551¼	De Beers	1018¼	-18¼	...	...	8.3
125	37¼	Deelkraal	61	...	...	10.9	3.0
46	7	Doornfontein	12¼	+2	...	...	...
759	388	Driefontein	583	+38	...	6.5	9.3
375	120	Durban	195	...	...	...	...
121	39	E Rand Gold	60	...	...	19.3	1.7
154	62	E Daggs	73	...	...	...	5.4
166	54	E Rand Prop	147	...	...	...	...
470	117	Elandsrand	190	+10	...	7.2	–
535	272	FS Cons	493	+3	...	10.8	5.0
33	7	FS Dev	10	...	...	...	...
1491	506	GFSA	937	...	...	4.8	13.3
222	121	Gencor	147	+2	...	6.7	11.4
44¼	29¼	GM Kalgoorli	41¼	...	...	3.3	10.2
11	2	Greenwich R 'A'	9¼	...	...	...	...
61	44	Grootvlei	61	-1	...	19.3	–
366	73	Harmony	166	...	...	...	...
281¼	87	Hartes	135	+5	...	...	4.7
23	5	Inoco▲	10	...	...	...	...
420	486	Impala Plat	606	+10	...	...	12.3
8	2¼	Kenmare Res▲	7	...	...	...	...
795	292	Kinross	450	+10	...	12.5	4.4
624	293	Kloof	524	+54	...	3.8	8.0
60	21¼	Leslie	41	...	...	11.3	3.7
72	12	Loraine	16	...	...	...	...
128	90¼	MIM	112¼	-1	...	2.0	51.5
955	599	Minorco	900	+10	...	4.2	10.6
111	66	Nth Brkn Hill	103¼	-¼	...	4.6	–
1201	598	Orange Free	1112¼	+25	...	12.5	8.9
688	460	RTZ	651	-5	19.5	4.0	19.7
1287¼	375	Rand Mines	550	...	...	11.8	2.3
230	75	Rand Min Prp	98	...	...	19.6	4.1
334	136	Randfontein	221	+5	...	8.7	3.0
198	106	Renison	147	+7	...	3.1	14.3
1312¼	812¼	Rustnburg	1000	...	...	5.2	13.9
518	183	St Helena	333	+29	...	8.0	–
1287¼	475	Southvaal	800	+50	...	8.1	–
60	17¼	Stilfontein	48	...	...	15.3	–
183	43	Unisel	100	...	...	3.3	8.9
4000	1500	Vaal Reefs	2800	+125	...	9.0	–
334	154	Welkom	294	+4	...	12.2	8.2
99¼	26	Western Areas	45	+6	...	...	...
2375	587¼	Western Deep	1125	+59¼	...	6.2	–
225	164	Wstrn Mining	216	+1	...	...	...
630	255	Winkels	441	+1	...	2.5	3.3
75	16	Zambia Copper	69	-2	...	...	...
45	18	Zandpan	23	...	...	...	6.5

MOTORS, AIRCRAFT

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
400	228	Abbey Panels	233	...	...	...	...
125	90	Airflow Stream	120	...	0.1	0.1	18.1
123	56	Appleyard	100	...	7.8	10.4	73.8
225	130	Bletchley Mtr	225	...	8.2	7.3	12.6
145	115	Bostrom	136	...	6.0	5.9	37.0
379	100	Br Aerospace	245	+2	25.0	...	5.2
378	303	Caffyns	323	...	11.5	4.7	43.0
9¼	3	Caverdale	8¼	-¼	...	...	...
139	95	Central Mtr▲	108 †	...	...	4.9	27.5
48	15¼	Cook (DC)▲	20	-1	...	...	...
196	99	Cowie (T)	195	+6	4.8	3.3	14.7
133	75	Dag Motors	96	...	5.7	8.0	11.3
132	85	Davnprt Vern	132	...	4.0	4.1	–
264	130	ERF	214	...	4.0	...	...
137	68	European Mtr	114	-1	...	...	...
316	167	Evans Halshaw	297	-1	...	1.8	...
283	163	FR Group	253	...	11.2	5.8	23.9
3581¼	1500	Ford Motor	3262¼	-9	6.6	3.5	12.1
2875	1681¼	General Mtr	2650	-218¼	...	...	...
53	35	Gowrings	46	-225	...	1.9	...
96	43	Henlys	93	...	2.0	5.8	...
780	465	Honda Motor	761	...	3.0	4.3	...
31	10	Jacks (Wm)	21	+5	...	0.7	...
95	49	Jessups	78	...	...	...	...
225	68	Kwik-Fit	106	...	4.5	7.7	...
326	175	Lex Service	314	-2	3.3	4.2	10.5
128	74	Lookers	109	...	10.0	4.2	...
153	77	Lucas	145	...	6.2	7.9	...
258	169	Pendragon	255	-1	7.0	6.4	...
175	103	Perry Gp	127	+1	6.0	3.1	22.8
133	56	Quicks Group	130	...	9.0	9.4	22.7
176	89	Rolls-Royce	127	-5	3.0	3.1	24.0
180	99	Vardy (Reg)	140	...	7.2	7.6	24.0
145	93	Westland	143	...	4.0	3.8	21.4
				...	4.2	4.0	12.6

NEWS, PUBLISHERS

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
125	73	Adscene	121	...	4.0	4.5	12.7
390	315	Black (A&C)	325	...	13.0	5.3	19.4
583	398	Blenheim Gp	580	...	9.0	2.1	21.7
330	248	Bristol	280	...	11.5	5.3	21.5
8300	5900	Daily Mail	7800	-50	130	2.2	17.6
8300	5800	Daily Mail 'A'	7800	-25	130	2.2	17.6
301	193	Dorling Kind	290	...	...	1.4	27.7
365	224¼	EMAP	334	-1	...	3.0	21.7
983	533	Euromoney Pb	973	+4	...	3.0	21.9
203	125	Harrington K	203	-5	29.9	3.0	21.2
359	155	Haynes Pub	338	...	6.0	2.4	14.4
238	140	Headline	238	...	10.0	1.7	28.5
183	105	Home Counts	125	...	8.2	8.8	23.6
6¼	2	Intl Bus Comm	3¼	...	...	...	...
14¼	6¼	Intl Cm & Data▲	6¼	...	...	...	...
430	285	Independent	420	-5	...	4.6	15.1
475	289	Johnstne Press	475	...	5.5	1.5	22.4
265	186	Metal Bulletin	265	...	7.4	3.7	21.4
125	49	Mirror Gp	107	+1	...	...	10.2
1441	509¼	News Corp	1417	-17	...	0.3	23.9
764	298	News Intl	754	-1	3.9	0.7	13.0
459¼	297	Pearson	387	-1	...	4.0	18.2
633	340	Portsmth Sund	630	...	8.6	1.8	16.2
682	447	Reed Intl	646	-9	16.0	3.3	21.4
126	61	Southnews	123	+2	...	1.6	36.3
125	29	Sterling Pub▲	125	...	...	2.7	41.0
368	274	Telegraph	343	-1	...	3.9	13.5
815	585	Thomson Corp	765 †	...	25.2	4.4	13.0
347	222	Trinity Intl	320	...	...	3.5	18.9
62	29	Unit Group▲	34	...	...	...	...
543	323	Utd Nwspprs	524	...	21.0	5.3	18.0

OILS, GAS

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
18	6	Aberdeen Pet▲	14¼	+1¼	...	...	14.8
24	11¼	Aran Energy	22¼	-¼	...	...	...
68	23	Arcon Intl▲	42	-1	...	...	...
33	27	Aus Oil & Gas	32¼	...	...	...	...
280	20	Aviva Pet	25	...	...	...	...
48	8	Beverley	11	-2	...	...	...
195	105	Br Borneo	169	...	0.6	...	...
295	223	British Gas	291¼	-2	7.1	5.6	18.6
304	182	Br Petroleum	261 †	+2	...	6.1	13.5
4¼	1	Bula Resources	1¼	-1	...	5.4	32.8
741	440	Burmah Castrl	694	...	...	...	...
75	21	Cairn Energy	47	-5	24.0	4.6	15.9
253	164	Calor Gp	246	...	...	...	...
10	6¼	Clogau Oil	7¼	-4	12.0	6.5	16.2
80	20	Clyde Pet	47	...	...	...	...
16¼	10¼	Edin Oil & Gas	12¼	+¼	...	1.2	...
477	297	Enterprise	456	...	...	...	...
103	35	Exp Co Louis	77	-2	15.7	4.6	32.5
28¼	14¼	Fairhaven Intl	25¼	-3	...	...	...
69	34	Goal Pet	61	-1	...	1.1	9.4
31	5	Gt Western Res	25	...	1.2	2.7	11.5
148	77	Hardy O & G	140	...	...	...	...
20¼	7¼	Kelt Energy	25¼	...	1.0	1.0	43.0
263	112	LASMO	172	+2¼	...	...	...
161	63	-do- Units	81	+6	8.5	6.6	22.2
51	11	Mid Scot Res▲	17	...	15.0	24.7	...
42¼	27	Monument	42¼	...	...	...	...
18¼	5	New London	7¼	...	...	...	44.0
35¼	17	Nth Sea Assets	25	...	...	...	...
37	25	Oil Search	29	...	0.7	4.0	6.6
14	8	Petrox	13¼	...	...	...	...
103	57	Plex Pet	102	...	...	...	...
31	10	Premier	27¼	...	...	...	14.2
198	40	Presidio	75	...	...	...	12.5
430	308	Ranger	363	...	...	8.4	...
5950	4162¼	Royal Dtch Pt	5775	+21¼	...	1.4	...
					...	5.4	15.7

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
4312¼	3025	Schlumberger	3937¼	-21¼	...	2.1	...
59	41	Seafield	52	...	...	...	...
605	435	Shell	577¼	+1¼	20.9	4.5	21.2
206	110	Sunrise Eng Sr	202	...	...	...	...
19	8¼	Teredo▲	9¼	...	...	...	...
82	25	Triton Europe	40	...	...	...	3.0
172	171	Woodside	156	-4	...	2.3	...

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PAPER, PRINT, ADVTG

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
263	103	API	263	...	7.5	3.8	22.0
290	123¼	Arjo Wiggins	170	-2	8.3	...	13.8
448	365	Abbott Mead	448	...	8.4	2.5	22.5
3	¼	Acais Group	1	...	...	...	...
123	13	Aegis Gp	14	-1	5.8	...	...
212	105	Aspen Comms▲	205	...	...	3.2	28.1
13	7	BBB Design▲	9¼	+¼	...	...	...
319	180	Bemrose	316	-1	11.7	5.0	16.1
60	21	Birkdale	21	...	0.2	1.3	17.8
138	90	Bunzl	134	...	4.0	4.0	31.3
267	147	CIA Gp	264	...	...	1.9	17.5
51	36	City of Lon▲	45	-3	...	10.1	9.6
206	135	Cropper (James)	173	+2	3.0	2.3	26.1
41	6	Crown Comm▲	6 #	...	...	...	...
60	30	Delyn Pckaging	59	...	1.4	3.3	11.7
149	78	Dolphin Pack	113	...	4.5	5.3	15.0
74¼	42	Dudley Jenkins▲	44 †	...	...	...	11.3
15	9¼	Elswick	12¼	...	0.2	...	10.3
68	38	Fairway Group▲	47	-1	...	8.9	12.5
286	211	Ferguson Intl	234	-1	12.5	6.1	15.8
106	25	Fhotas▲	106 †	...	...	0.5	26.2
48	6	Fitch	15	...	...	...	...
71	47	Gibbon Lyons▲	70	...	...	9.5	24.1
308	194	Gold Greenless	300 †	...	8.3	3.7	22.1
53	27	Goodhead	37	...	0.5	2.5	...
160	32¼	Hunterprint	81	-2	...	...	...
180	138	Intereurope	138	...	...	...	...
198	123	Jarvis Porter	195	...	7.4	7.4	8.8
50	13	Lopex	25	...	4.4	3.0	21.2
263	133	More O'Ferrall	209	-1	...	...	10.4
71	27	NMC Group	62	-2	13.2	8.4	12.9
86	58	Osborne & Little	71	...	1.2	...	12.2
189	132	Quarto	179	...	4.3	8.2	9.1
343	231	St Ives Gp	334	+1	5.2	5.1	4.4
245	115	Saatchi	196	-1	5.2	2.1	22.8
754	381	Sappi	462	...	...	...	...
19¼	1¼	Senta▲	17	...	...	8.4	8.7
43	3	Shandwick	25	...	...	...	...
351	237	Smith David	325	...	9.5	3.9	14.0
335	210	Smurfit (Jeff)	266	-4	...	0.6	9.2
263	171	Sta-Plus	206	...	7.1	4.6	14.9
21¼	10¼	Taylor Nelson	20¼	...	...	1.0	43.7
65	37	VTR▲	43	...	...	10.5	12.3
115	31	WPP	63	-2	...	...	...
195	48	Wace	73	-2	...	...	...
221	158	Waddington (J)	209	-1	8.2	15.1	8.1
580	391	Warmough	580	...	7.9	5.0	15.8
4	¼	Waverley Cam	¼ #	...	10.5	2.4	25.3
6¼	1¼	Westport▲	6	...	...	...	...
39	12	Whitney Mc▲	16	...	...	...	21.5
75	51	Wood (SW)	66 †	...	0.2	0.5	...

PROPERTY

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
3¼	1¼	Abaca Group▲	1¼ #	...	...	...	...
86	28	Allied Lon	55	-1	3.5	8.6	47.5
70	55	Arcadian	61	...	...	...	...
73	34	Asda	59	...	2.0	4.5	21.0
141	64	Avonside	94	...	...	8.2	7.6
2575	1887¼	BCE▲	2525	...	...	...	...
478	268	Bilton	473	+10	18.0	5.1	21.1
45	23	Bourne End	25	...	1.0	5.3	...
168	108	Bradford	167	...	4.4	3.6	15.2
36	11	Bredero	10	...	...	...	1.8
275	110	Br Land	224	+5	6.3	3.8	20.7
188	108	Brixton	180	...	8.1	6.0	13.7
55	44	Burford	45¼	+½	0.9	2.8	22.8
125	88	Cap & Regnl▲	121	...	1.1	...	...
200	75	Cardiff Prop	120	...	2.4	2.7	–
433	103	Chesterfield	222	...	18.5	...	15.2
80	9	City Site Ests	21	...	1.4	...	...
40	5	Clarke Nickolls	16	...	0.3	...	3.9
32	8	Clayform	11¼	+1	...	...	...
883	785	Daejan	878	...	25.0	3.8	13.7
4¼	¼	Dares Estates	1¼	...	...	...	...
76	30	Debenham Twsn	70	...	2.5	4.8	25.4
12	1	De Morgan	10	...	...	...	...
135	76	Dencora	90	...	5.5	8.1	...
540	263	Derwent Hldgs	323	...	8.6	3.6	38.3
250	170	Estates Agency	210	...	3.0	1.9	19.3
98	6	Estates Gen	15	...	3.7	...	4.2
143	100	Evans Of Leeds	133	...	4.1	4.2	12.7
31	11	Five Oaks	15	...	...	...	...
55	28	Fletcher King	33	...	...	...	...
345	188	Frogmore	341	...	1.0	4.0	23.0
125	51	Grainger	105	+1	15.0	5.9	17.8
182	84	Gr Portland	137	...	5.2	6.7	23.5
114	6¼	Greycoat	10¼	-1	10.0	9.7	13.6
129	63	HK Land	117¼	...	5.2	...	...
48	19	Hambro Cntyw	40	...	...	4.3	10.7
588	180	Hammerson	298	...	0.0	0.2	...
503	165	-do- 'A'	287	-1	10.0	4.5	10.5
150	69	Helical Bar	145	+3	10.0	4.6	13.8
30	20	Hemingway	22	-2	4.0	3.7	...
175	85	Herring Baker	87	...	...	...	...
225	133	Jermyn	133	...	7.0	10.7	...
504	343	Land Sec	472	...	1.5	1.5	...
83	62	Lon Merch Sec	79	...	21.7	6.1	14.3
3¼	1¼	Lon & Metro	2¼	-1	3.8	6.4	12.6
411	196	MEPC	359	...	...	...	...
6¼	3	McInerney A	6¼	+3	20.0	7.4	15.0
145	76	McKay Secs	105	...	...	...	...
20	3	Markheath	4¼	+5	6.7	...	17.2
133	8	Merivale Mre	23¼	...	0.5	...	...
5	5	Merlin Intl	5 #	-½	1.0	5.7	...
46	27	Moorfield Est	33	...	...	...	...
1075	580	Mountview	880	...	...	0.4	...
9	2¼	Mowat▲	2 #	...	18.0	2.8	9.8
137	101	Mucklow (A&J)	135	+4	5.9	5.9	17.6
53	33	New Cavendish	50	...	...	...	26.5
117	30	Olive Hldgs	30	...	9.0	...	4.6
30	3¼	Ossory Est	8	...	0.1	2.5	2.3
103	8	Power Corp	8	-1	...	...	0.9
111	54	Prop Security	101 †	...	3.7	5.0	20.1
122¼	14¼	Property Trust	37	+1	...	...	...
4¼	¼	Raglan	2	...	...	...	...
68	1¼	Regalian	11	...	...	...	...
10¼	3¼	Rosehaugh	7¼ #	+1¼	1.5	13.3	3.0
175	125	Rowlinson Secs	125	...	...	...	...
25	12	St Modwen Prp	24	...	1.3	1.4	26.6
47	21	Savills	44	-1	0.6	3.4	–
72	18	Scot Met	45	...	...	...	...
66	39	Shaftesbury	65	...	1.5	4.4	...
10	2	Shield	10	-1	...	...	...
28	11	Sinclair Gldsm	28	...	...	...	...
248	83	Slough Estates	180	+4	0.5	2.4	...
78	36	Southend Prop	59	+2¼	8.1	6.1	10.2
20¼	2¼	Speyhawk	13¼	...	4.1	9.6	29.3
39	9	Stanhope Prps▲	19¼	...	...	...	...
89	58	Town Centre	68	...	3.1	4.7	17.2
61	35	Trafford Park	58	+3	2.5	5.9	15.6
35	7	UK Land	30	...	...	...	...
7	4	Union Square	4	...	...	...	...
217	119	Warner	194	-1	10.5	7.5	–
245	178	Warnford	180	...	7.2	5.5	12.3
8	1	Waterglade	6¼	+¼	...	...	...
91	23	Wates	46¼	...	...	...	...
44	17	Wood John Da	41	...	3.2	10.7	11.8

SHOES, LEATHER

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
28	9	Automagic▲	13	...	...	...	...
101	42	Headlam	101	...	2.4	3.2	40.0
453	265	Lambert	455	...	12.5	3.7	11.8
111	63	Pittard Garnar	95	...	1.5	2.1	12.6
41	18	Strong & Fisher	22	-½	1.0	6.1	6.1
193	88	Stylo	125	-5	2.5	2.7	...

TEXTILES

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
466	362	Allied Text	463 †	...	12.6	3.6	–
73	47	Beckman (A)	64	...	4.7	9.9	12.7
52	21	Bolton Gp	23	...	...	...	11.7
163	138	Br Mohair	163	...	8.5	7.0	12.9
119	30	Celestion	119	...	1.2	1.3	...
41	15	Chartwell▲	20	...	0.4	2.7	...
337	186¼	Claremont Ga	321	+1	...	1.6	22.1
574	304	Courtauld Text	573	+4	13.0	3.0	16.9
248¼	160	Dawson	226	-1	9.0	5.3	22.6
59	17	Drummond	24	-3	1.5	...	7.7
60	17¼	Dunkeld	33	...	...	...	...
73	60	Faupel▲	72	...	...	9.1	7.1
68	24	Foster (John)	32	...	0.5	2.1	...
142	84	Gaskell	85	...	8.5	...	...
186	99	Hicking Pntcst	175	...	3.4	2.6	14.9
73	38	Jerome (S)	46	...	1.0	...	...
389	215	Lamont	286	-3	...	5.6	14.0
410¼	205¼	Leeds	401 †	...	...	2.4	19.4
41	15	Lister	37	...	0.1	0.4	...
122	81	Lyles (S)	107	-1	4.9	6.1	12.1
94	53	Parkland 'A'	61	-2	2.0	3.1	...
95¼	63	Readicut	93¼	-½	3.4	4.9	18.6
71	30	SEET	46	...	...	...	...
91	67	Sirdar	86	...	5.1	8.0	14.9
51	29	Stirling Gp	49	...	1.6	4.5	20.6
59	31	Stoddard	47	...	2.6	7.4	12.5
312	198	Tomkinsons	308	...	11.5	5.0	28.6
5¼	3	West Trust	3¼	...	8.9	...	...
356	160	Yorklyde	338	...	9.7	3.9	13.4

TOBACCOS

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
1010	608	BAT	958	-11	33.6	4.7	25.3
669	480	Rothmans 'B'	611	-6¼	10.2	2.2	14.0

TRANSPORT

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
440	211	Assoc Br Ports	365	+13	8.0	2.9	78.2
816	531	BAA	770	+3	14.5	2.5	13.6
315	219	Br Airways	280	+4	20.1	4.8	7.5
182	45	Clarkson (H)	78	...	8.0	...	3.5
101	11	Davies Newman	23 #	...	...	...	...
488	293	Eurotunnel Uts	467	-3	...	...	...
88	44	Fisher (James)	44	...	5.5	...	12.3
140	70	Graig	133	...	4.5	4.4	...
203	147	IoM Steam	158	-2	...	6.3	7.6
39	22	Jacobs (JI)	31	...	1.9	8.2	18.5
53	41	Lon O'Seas Frs	41	...	1.2	4.1	2.5
1512¼	1237¼	Manchester Sh	1387¼ #	+75	4.5	0.4	–
311	190	Mersey Docks	309	+10	7.5	3.3	–
210	168	Natl Express	204	...	...	4.7	15.4
230	216	NFC	220	...	6.5	3.2	20.5
357	170	Ocean Group	262	-1	14.3	7.3	11.8
63	31	Ocean Wilson	48	...	...	7.4	10.7
584	296¼	P & O Dfd	557	-11	30.5	7.3	19.6
156	97	P & O 5 1/2%	133	+5	...	5.5	...
522	267	Powell Duffryn	521	...	22.6	5.8	20.8
138	96	Seacon▲	128 †	...	...	5.3	–
50	23¼	TIP Europe	27¼	...	1.4	6.8	4.7
87	24	TNT	36	-½	...	...	...
745	495¼	Tibbet & Britn	725	-5	...	2.0	20.0
478	214	Tiphook	233	-2	17.3	6.0	6.6
307	208	TDG	293	-1	9.5	4.3	17.5

WATER

High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
509	308¼	Anglian Water	509	+6	19.3	5.1	8.2
391	336	Northumbrian	376	+3	20.5	4.7	6.0
513	323	North West	493	+2	19.6	5.3	8.7
402	298	Severn Trent	490	+3	19.3	5.3	7.2
500	301	Sthrn Water	498	+4	19.5	5.2	8.2
1300	670	Sth Staffs	1270	...	40.2	4.2	8.2
527	306	South West	518	+2	21.7	5.6	7.8
518	324	Thames Water	510	+6	19.2	5.0	9.7
565	337	Welsh Water	558	+2	21.4	5.1	6.4
611	358¼	Wessex Water	606	+1	...	4.3	8.2
550	336	Yorkshire W	545	-1	19.5	4.8	8.9

Source: Finstat

▲ USM; # Price at suspension; † Ex dividend; ‡ Ex scrip; † Ex rights issue; ↓ Ex all; ‡ Ex capital distribution; – Figures or report awaited; ... No significant data.

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JAZZ page 30
Jelly Roll Morton: A new show based on the jazz pioneer's reminiscences has opened in New York

ARTS

ROCK page 31
Colin Angus of The Shamen, whose records have sparked a debate about drugs and lyrics



Cinema: **Geoff Brown** is tempted by *Bad Lieutenant* but finally hooked by *A River Runs Through It*

Fish or foul? Country values or city sleaze



On line: Brad Pitts, the young hero of *A River Runs Through It*, resembles the film's director, Robert Redford, in his younger days

So what shall it be first: fly fishing with Robert Redford, or a booze and drugs blitz with Harvey Keitel? The week's major films take such opposite paths that the mind buckles juggling the two. *A River Runs Through It*, Redford's third film as director, tidy and environmentally pure, sings of nature's joys and a Montana family, emotionally blocked, but united in love for the mysteries of fly fishing. Abel Ferrera's forceful *Bad Lieutenant* finds Keitel wading through depravity as New York's most reprehensible cop, pants lowered, needle in arm, powder up nose. We scarcely see fresh air, let alone any fish.

Let Redford have the first bite, since he means so well and directs so seldom. **A River Runs Through It** took ten years to nurture, partly through the reluctance of Norman MacLean, a retired English professor from Chicago University, to release his autobiographical memoir to the movies. Reverence, however, is Redford's middle name: you can gauge this from the luscious shots of river and rock, from the train headlamp that shines a burnished orange in the morning light, or Redford's own voice as the older Norman, quaking over the soundtrack. "It was a world with dew still on it," he says.

Peopling this world, early in the century, is a flinty Presbyterian minister (Tom Skerritt) and two contrasting sons: the studious Norman and the tearaway Paul. Fly fishing is their bond. Eventually the dew burns off, the boys grow up, and the idling narrative starts to get somewhere.

There is trouble with women, including Emily Lloyd, notching up one more regional accent. Norman (Craig Sheffer) finds a teaching job, but journalist Paul self-destructs, and dares to neglect fly fishing for poker. Brad Pitt makes the character both glamorous and dangerous: with his fair hair, open face and fetching grin, he could almost be the director when young.

Redford himself — a fly fisher since the age of 12 — stays behind the camera, cosseting the story, stroking the landscapes. It does get stronger as the reels mount: the family conflicts resonate, and Richard Friedenberg's script has its share of wry lines. But if you are not a fly-fishing connoisseur like J. R. Hartley of the *Yellow Pages* ads, there is still precious little to jolt this film from its clean, cosy rut.

Redford rounds off the end credits with the stirring news that "no fish were killed or injured" during shooting. It is hard to imagine Abel Ferrera considering our sensibilities in this way: this is the man whose *Driller Killer* fuelled Britain's "video nasty" debate some ten years ago, who directs in a lush, energetic style designed to set pulses racing.

Bad Lieutenant may have injured no fish during shooting, but how about human brain cells and moral fibre? Keitel, no stranger to violent characters, can withstand the onslaught far better than most. His performance as the nameless hero, howling with pain, clutching at a glimpse of salvation from his living hell, is remarkably naked and honest, ripe for an Oscar. No actors' tricks here: this characterisation is built up from the inside, and at a cost of what agony we can only guess at.

> 'Tidy and environmentally pure, it sings of nature's joys and a rural family'

The best part of Ferrara's last film, *King of New York*, was pure character study; the worst part, an action bloodbath. *Bad Lieutenant*, co-written with Zoë Tamerlaine Lund, takes the hint. This is all character study, a chain of days in a corrupted life, though two plot elements — Keitel's spiralling gambling debts, and his obsession with the case of a nun raped with a crucifix — eventually merge to engineer a climax.

To celebrate this stylistic development, Ferrera jettisons much of his grandiose manner, hones in on Keitel's tortured face, and keeps surroundings lean and gritty. At times he pushes his luck, needlessly lingering over unsavoury sights when the audience's instincts shout "Cut!": I am thinking particularly of a masturbation scene with two girls, who have been stopped in their car. But overall *Bad Lieutenant* has a volcanic force that cannot be denied. Keitel makes us look beyond the surface depravity, and join in a battle for this desperate man's soul.

Twenty years ago, Keitel was one of the young hoods scurrying through Scorsese's early classic **Mean Streets**. A timely revival in a new print shows the film still writhing with life, stamped with a human spirit beyond the grasp of cinema's current urban crime wave. *Reservoir Dogs*, also featuring Keitel, could be its opposite number: a sleek ritualistic genre piece, its characters stranded without a background. *Mean Streets* is, above all, a community portrait, nostalgic and savage by turns, rooted in New York's Little Italy, where Scorsese grew up.

Beyond their Mafia ties, these hoods have families, girlfriends; gunshots blend with festive processions and a deluge of ethnic pop. Keitel, pricked by religious guilt, tries to be a Good Samaritan to Robert De Niro's Johnny Boy, a grinning wild thing whose idea of fun is to insult syndicate bosses and fire shots from a rooftop.

But unlike *Bad Lieutenant*, here Keitel never approaches salvation: these teeming streets, where family, religion and death walk hand in hand, trap everyone. Characters matter in *Mean Streets*: when guns are pulled, and the blood spurts, the audience actually cares about the corpses. Dynamic, violent, yet humane, *Mean Streets* is a film you have to revisit on the big screen.

Characters also matter in **The Last Days of Chez Nous**, though the script they inhabit has its problems. The action of Gillian Armstrong's film, skilfully made but exasperating, unfolds in a Sydney house one sweltering summer. The fiery, college-age Vicki (Kerry Fox) returns from overseas and destabilises an eccentric household already tottering through her older sister's bossy ways and disintegrating marriage to a Frenchman called JP. While the older sister (Lisa Harrow) takes their grumpy dad on a supposedly healing trip into the burnt emptiness of the desert, relationships Chez Nous become realigned.

The script by novelist Helen Garner gives the peripatetic Armstrong chances for emotional nuances rarely met in her Hollywood work. But something went awry with the framework surrounding these Chez Nous ladies. Who is this boy lodger that suddenly arrives? What does JP do for a living? For British viewers, at least, the household's Bohemian elan soon grates. They dance, argue and romp all day with the windows wide open: I would not want to live next door.

Good citizens are equally thin on the ground in **Hellraiser III: Hell on Earth**, a regrettable, high-spirited rampage through the horror mythology created by Clive Barker in the original *Hellraiser* of 1987. The script makes little attempt to explain past happenings to new recruits, but who goes to these things for narrative finesse? What matters is the gore, the bizarre tortures inflicted by the monster Pinhead.

Anthony Hickox's film includes routine moments but has enough new shocks to keep its chosen audience happy. Those with finer tastes, of course, will stay at home.

A River Runs Through It
MGMs Haymarket, Fulham Rd, Shaftesbury Ave, PG

Bad Lieutenant
Odeon Haymarket, 18

Mean Streets
Camden Plaza, 18

The Last Days of Chez Nous
Chelsea Cinema, Metro, 15

Hellraiser III: Hell on Earth
MGM Haymarket, 18

ARTS BRIEFING

Another position

SIR Charles Mackerras has been appointed principal guest conductor of the Royal Philharmonic Orchestra. He is currently conductor emeritus of Welsh National Opera and chief guest conductor of the Scottish Chamber Orchestra and San Francisco Opera. The Australian-born Mackerras has made the work of Janáček a particular speciality. He presided at the first performance of a Janáček opera in Britain — *Katya Kabanova* at Sadler's Wells in 1951 — which launched the revival of interest in the composer in this country.

Last chance . . .

THE old saying that you need not know or even like a sport to be fascinated by someone talking about it is proved true in Kerry Shale's extraordinary performance of *The Set-Up* at the Gate Theatre (071-229 0706) in Notting Hill Gate. This 90-minute poem in jaunty rhyming couplets, separated by an interval, tells of an aging black boxer who has not been told that his comeback fight is fixed. Shale sits in the middle of a miniature boxing ring personating a score of rough, tough, battered characters and conjures a seamy world in all its dangerous variety. Closes Saturday.

Interview: **Christie Hickman** meets Gillian Armstrong, Australian director of *The Last Days of Chez Nous*

Hooray for Hollywood, but not at any price



Scene from *The Last Days of Chez Nous*: "about games people play in close domestic situations"

Few female film directors can claim to have made quite such an audacious debut as Gillian Armstrong when she adapted Miles Franklin's turn-of-the-century Australian novel, *My Brilliant Career*, for her first full-length feature. *My Brilliant Career* became the official Australian entry at the 1979 Cannes Film Festival, winning acclaim wherever it was shown. Its international success not only spearheaded a renaissance for the Australian film industry, but launched Armstrong and her star Judy Davis into the global spotlight.

After more award-winning work in Australia, Armstrong was summoned to Hollywood, and in 1984 directed *Mrs Soffel* with Diane Keaton and Mel Gibson. She has been see-sawing between Australia (*High Tide*, again starring Judy Davis) and Los Angeles (*Fires Within*, starring Greta Scacchi and Jimmy Smits) ever since, but she turned down scripts in LA to return to Australia to make *The Last Days of Chez Nous* (reviewed by Geoff Brown, above). "Against all commercial advice," she says, "my respect for the writing and the challenge of making a small film very well brought me home."

Written by bestselling Australian novelist Helen Garner, it is an intimate drama about the games people play in close domestic situations. "It was the intelligence and subtlety and sophistication of the writing that attracted me initially," says Armstrong. "It's a beautifully crafted script and the characters refuse to let you go. Quite uniquely, it managed to capture the absurdities, the highs and the lows, the comical and tragic moments between people, especially in families."

The story is very different from the world of audience-researched "feelgood" endings that Armstrong left behind in Hollywood. "Basically, there's no point in going to America at the moment unless you're prepared to make a feelgood film with a happy ending," she says. "Otherwise, whatever you do or say, it'll be tacked on."

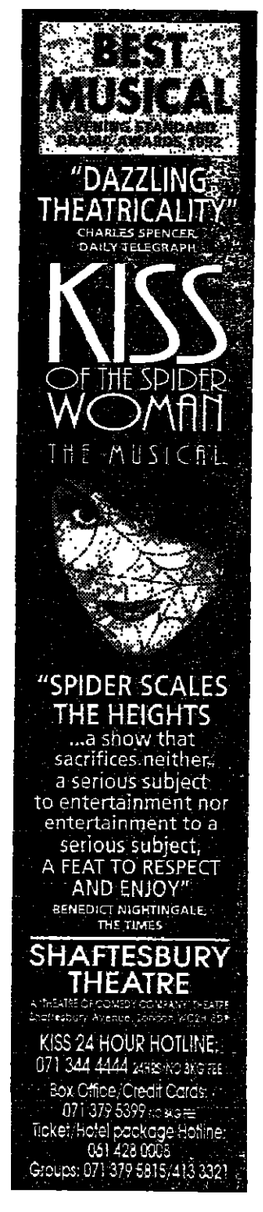
The irony of her current situation is that after playing such a major role in the 1970s resurgence of Australian films, she survived the subsequent slump to find herself part of the 1990s renaissance which has seen smaller, low-budget films doing well at international box offices. Quirky dramas and comedies such as *Proof*, *Spotswood*, *Death in Brunswick* and last year's hit *Strictly Ballroom* have all helped to place Australia firmly on the map again, and while the Australian film finance corporation exists to help the innovative, riskier films into production, Armstrong is overjoyed at the transition.

"I think we've grown up at last, so even though it's tough to get the money, the people who are fighting to make the films and making them for very little, are really passionate about what they're doing." The star film-makers such as Peter Weir, Fred Schipisi and George Miller mostly work in America, while maintaining homes in Australia, which suggests an allegiance in spirit at least. They know that the only way they can make the films they want is first to deliver the box-office blockbusters that Hollywood demands.

As Armstrong puts it: "If you've got a hundred million dollar hit, it doesn't matter if you're a dog or a Martian, you'll have power." She has yet to provide that kind of box office for them, and perhaps missed two golden opportunities to do so when she turned down both *Ghost* and *Working Girl*.

Armstrong maintains an ambivalent attitude to Hollywood. "The hypocrisy of it all is appalling to us, but you have to realise that this is the game. It was a shock to work in a country where they don't trust the director; I also realised that nobody in the studios really cared about the film or what it said. All they cared about was if it was going to make money and advance their jobs.

"It made me realise how naive we all were in Australia. All the Australian directors I've talked to went through the same thing. You have to learn a whole new set of skills to go with your film school talents if you want to direct in Hollywood."



TODAY'S EVENTS

A daily guide to arts and entertainment compiled by Karl Knight

LONDON

CRAZY FOR YOU: Tony award-winning Broadway musical finds a plot to link 19 Gershwin songs, including four only recently rediscovered. "I Got Rhythm", "Bidin' My Time", etc.
Prince Edward, Old Compton Street, W1 (071-734 8951). Previews from tonight, 7.45pm; opens Mar 3, 7pm, Mon-Sat, 7.45pm, mats (from Mar 11) Thurs, Sat, 3pm.

TRELAWNY OF THE "WELLS". The *Les Misérables* partnership of John Caird and John Napier renewed to stage Pinero's comedy. Second revival this season. With Robin Bailey, Helen McCrory, Michael Bryant. Opening night.
National (Olivier), South Bank, SE1 (071-928 2252). Tonight, 7pm: then in repertoire with *An Inspector Calls*.

THE ARTIFICE: Roguery, pretence and true love do battle in a comedy by Mrs Centlivre, unjustly neglected female dramatist of the Restoration.
Orange Tree, Clarence Street, Richmond (081-940 3633). Previews from tonight, 7.45pm; opens Feb 23, 7.45pm; then Mon-Sat, 7.45pm, mats Thurs (Feb 25, Mar 4, 11), 2.30pm and Sats (not Feb 26), 4pm, until March 27.

ON THE PISTE: The comical hazards of rushing about on the snow, as seen by John Godber. Stage includes a 30-foot ski slope.
Garrick, Charing Cross Road, WC2 (071-494 5085). Previews from tonight, 8pm; opens Feb 24, 7pm, then Mon-Sat, 8pm, mats Wed, 3pm, Sat, 4pm.

MATEJA MARINKOVIC: The violinist gives a recital of sonatas by Saint-Saëns and Strauss, Reger's Two Preludes and Fugues, and Wieniawski's *Légende* and *Variations on an original theme*. With pianist Linn Hendry.
Purcell Room, South Bank, SE1 (071-928 8800), 8pm.

GERARD TITUS-CARMEL: Titus-Carmel is among the better-known middle-generation artists in France (born 1942), and had some exposure in London in the Seventies. The show of paintings and drawings from the last two years at the Galerie Matisse of the French Institute deals with the most recent parts of his career which changed direction in 1984 when Titus-Carmel returned to painting after 15 years spent exclusively in drawing.
Institut Français, 17 Queensbury Place, SW7 (071-589 6211). Mon-Fri, 9.30am-6.30pm, until February 26.

ST MATTHEW PASSION: This unusual staged version of Bach's masterpiece brings together a 24-piece chorus, two orchestras comprising 28 musicians, and a team of soloists — Rufus Müller, Richard Jackson, Nancy Argenta, Margaret Cable, Jamie MacDougall and Stephen Varcoe — who will double-up as actors under the direction of Dr Jonathan Miller. Paul Goodwin is the conductor.
Holy Trinity Church, London, SW1 (Tickets available from the Royal Court box office, 071-730 1745), tonight-Sun, 7pm.

REGIONAL

LEEDS: Prunella Scales is buried to her waist, and then to her neck, in Beckett's **Happy Days**. Plus six performances of the scarifying *Not I*, with Sharon Henry (for details ring box office).
Courtyard, West Yorkshire Playhouse, Quarry Hill Mount (0532 442111). Opens tonight, 7.45pm; Mon-Sat, 7.45pm, until March 20.

SALISBURY: A rare revival of Somerset Maugham's **For Services Rendered**, set in the aftermath of the first world war.
Playhouse, Malthouse Lane (0722 320333). Opens tonight, 8pm; Mon-Wed, 7.30pm, Thurs-Sat, 8pm; mats Thurs, 2.30pm, Sat, 4pm, until March 13.

MANCHESTER: The Leeds-based **Phoenix Dance Company** ranks among the best of the small-scale contemporary dance companies in Britain. Under artistic director Margaret Morris the company covers a broadly based repertoire and brings together a committed team of dancers. The 1992-93 "Catch the Spirit" nationwide tour offers a mixed programme comprising *Spartan Reels* by American choreographer Bebe Miller, the playful *Family* from Shapiro & Smith, Philip Taylor's elegiac *Sacred Space* and Aletta Collins's *Gang of Five*.
Opera House, Quay Street (061-236 9922), 7.30pm.

LEEDS: Although initially a great admirer of Monk, pianist **Randy Weston** went on to explore African and Caribbean musics in the manner of Brand and Ibrahim. During his time in North Africa in the late Sixties and early Seventies he turned out a flurry of superb recordings. Now continuing a commitment to his African heritage he collaborates with Gnaoua musicians from Morocco, blending North African music with jazz.
Irish Centre, York Road (0532 480887), 7.30pm.

PLYMOUTH: **Return to the Forbidden Planet** varied the usual formula of a compilation show by sticking a dozen hits from the Golden Years of rock 'n' roll ("Great Balls of Fire") onto the plot of the 1950 sci-fi movie — itself an updated version of *The Tempest*. The irresistible mix of great songs, Shakespeare misquotes and deliberately tacky decor packed a West End theatre for three years. It now goes on an extensive nationwide tour.
Theatre Royal, Royal Parade (0752 267222). Today, 2.30pm and 7.30pm, tomorrow, Sat, 4.30pm and 8pm, until February 27.

MANCHESTER: **Lutoslawski Live**, marking the 80th birthday of Witold Lutoslawski, one of the greatest living composers, continues with the Polish composer himself conducting the Hallé Orchestra in performances of his Piano Concerto (with Paul Crossley as the soloist) and his Third Symphony.
Free Trade Hall, Peter Street (061-834 1712), 7.30pm.

THEATRE GUIDE

Jeremy Kingston's assessment of theatre showing in London
■ House full, returns only
◪ Some seats available
□ Seats at all prices

◪ **LE CIRQUE INVISIBLE**: Victoria Chaplin and Jean Baptiste Thierrée return with their troupe of acrobats, clowns and other performers in an exotic, engaging new family show.
Riverside Studios, Crisp Road, W6 (081-748 3354). Mon-Sat, 7.45pm. 120mins.

◪ **CYRANO DE BERGERAC**: Robert Lindsay looks right as the nasally challenged hero but the production is too bustling to give enough room to the full poignancy of his fate.
Theatre Royal, Haymarket, SW1 (071-930 8800). Mon-Sat, 7.30pm, mats Wed and Sat, 2.30pm. 180mins.

□ **ENNIO MARCHETTO**: The master of quick-change origami cabaret, with impressions from Mona Lisa to Madonna and everyone in between.
Whitehall, Whitehall, SW1 (071-867 1119). Mon-Fri, 8pm, Sat, 6pm and 9pm, mat Thurs, 4pm. 120mins.

■ **THE GAME OF LOVE AND CHANCE**: Energetic update of Marivaux's role-swapping comedy mistakenly played for farce.
National (Cottesloe), South Bank, SE1 (071-928 2252). Tonight-Sat, 7.30pm, mat Sat, 2.30pm. 140mins.

■ **HAMLET**: Kenneth Branagh superb in Adrian Noble's first-class production. Uncut version.
Barbican, Barbican Centre, EC2 (071-638 8891). Today, 6.30pm and 12.30pm. 270mins.

□ **HAY FEVER**: Very funny performances (not always where you expect) in Coward's excellent comedy.
Albery, St Martin's Lane, WC2 (071-867 1115). Mon-Sat, 8pm, mats Thurs, Sat, 3pm. 150mins.

◪ **AN IDEAL HUSBAND**: Anna Carteret, Hannah Gordon and Martin Shaw in Wilde's "insider dealing" melodrama. Some dated assumptions but stylishly done.
Globe, Shaftesbury Avenue, W1 (071-494 5065). Mon-Sat, 7.45pm, mats Thurs, 3pm, Sat, 4pm. 165mins.

□ **KING BABY**: The miseries of alcoholism and how only religion can help, says author James Robson. Earnest stuff.
The Pit, Barbican Centre, EC2 (071-638 8891). Today, 2pm and 7.15pm. 180mins.

◪ **KING LEAR**: Solid, respectable performance by Tom Wilkinson in a low-powered staging by Max Stafford-Clark. With Saskia Reeves, Hugh Ross.
Royal Court, Sloane Square, SW1 (071-730 1745). Mon-Sat, 7.30pm, mat Sat, 2.30pm. 135mins.

□ **KISS OF THE SPIDER WOMAN**: Tremendously glossy production of the Kander & Ebb musical. It coarsens the values of Manuel Puig's novel but Chita Rivera makes a striking vamp.
Shaftesbury, Shaftesbury Avenue, WC2 (071-379 5399). Mon-Sat, 8pm, mats Wed, Sat, 3pm. 160mins.

■ **THE LAST YANKEE**: Subtle and touching Arthur Miller premiere: Zoe Wanamaker, Peter Davison lead a quartet of middle-aged Americans troubled by material success.
Young Vic, 66 The Cut, SE1 (071-928 6363). Mon-Sat, 8pm, mats Wed, Sat, 2.30pm. 75mins.

□ **LOST IN YONKERS**: Terrific performance by Rosemary Harris in a Neil Simon comedy more weighty than usual. Maureen Lipman gives good value as a loopy aunt.
Strand, Aldwych, WC2 (071-930 8800). Mon-Sat, 7.30pm, mats Wed, Sat, 2.30pm. 160mins.

◪ **MISERY**: Nonsensical but chilling production of Stephen King's thriller.
Criterion, Piccadilly Circus, W1 (071-839 4488). Mon-Sat, 8pm, mats Wed, 3pm, Sat, 4pm. 150mins.

◪ **MR CINDERS**: Samuel West and Sally Anne Triplett help spread more than a little happiness in the Vivian Ellis charmer reversing the Cinderella story.
King's Head, 115 Upper Street, N1 (071-226 1916). Tues-Sat, 8pm, mats Sat, Sun, 3.30pm. 150mins.

□ **NO MAN'S LAND**: Paul Eddington and the author in tense, sharply comic Pinter. Riveting stuff.
Comedy, Panton Street, W1 (071-867 1045). Mon-Sat, 8pm, mats Thurs, 3pm, Sat, 5pm. 130mins.

◪ **OUR SONG**: Peter O'Toole in Keith Waterhouse's play about a menopausal male's infatuation with a young woman. Neatly done though we only hear the man's point of view.
Apollo, Shaftesbury Avenue, W1 (071-494 5070). Mon-Fri, 8.15pm, Sat, 6pm and 8.45pm. 135mins.

◪ **THE PRISONERS OF WAR**: Lively production of J.R. Ackerley's coded but clear drama about British officers tormented by love for one another. Astonishingly licensed by the Lord Chamberlain in 1925.
New End, 27 New End, Hampstead, NW3 (071-794 0022). Tues-Sun, 8pm, mat Sun, 4pm. 115mins.

□ **RICHARD III**: Ciaran Hinds in Sam Mendes's memorable RSC production.
Donmar Warehouse, Earlham Street, WC2 (071-867 1150). Mon-Sat, 7.30pm, mat Sat, 2pm. 195mins. Final week.

□ **TRAVELS WITH MY AUNT**: William Gaunt, John Wells, Richard Kane, Christopher Gee play all 26 parts in Giles Havergal's marvellous adaptation of Graham Greene's novel.
Wyndham's, Charing Cross Road, WC2 (071-867 1116). Mon-Fri, 8pm, Sat, 8.15pm, mats Wed, 3pm, Sat, 5pm. 140mins.

LONG RUNNERS: □ **Blood Brothers**: Phoenix (071-867 1044) ◪ **Buddy**: Victoria Palace (071-834 1317) ... ◪ **Cats**: New London (071-405 0072) ... □ **Don't Dress for Dinner**: Duchess (071-494 5070) ... ◪ **Five Guys Named Moe**: Lyric (071-494 5045) ... ◪ **It Runs in the Family**: Playhouse (071-839 4401) ... ■ **Joseph and the Amazing Technicolor Dreamcoat**: Palladium (071-494 5037) ... ■ **Les Misérables**: Palace (071-434 0909) ... ◪ **Miss Saigon**: Theatre Royal, Drury Lane (071-494 5400) ... □ **The Mousetrap**: St Martin's (071-836 1443) ... ■ **The Phantom of the Opera**: Her Majesty's (071-494 5400) ... ◪ **Starlight Express**: Apollo Victoria (071-828 8665) ... □ **The Woman in Black**: Fortune (071-836 2238).

Ticket information supplied by Society of West End Theatre

CINEMA GUIDE

Geoff Brown's assessment of films in London and (where indicated with the symbol ◆) on release across the country

NEW RELEASES

JIT: Lively romantic fantasy from Zimbabwe, with a polished amateur cast and vibrant pop music. Writer-director, Michael Raeburn.
ICA (071-930 3647).

THE LIVING END (18): HIV-positive road movie from American independent Gregg Araki. Insolent and powerful. With Mike Dytri and Craig Gilmore.
MGM Piccadilly (071-437 3561) **Everyman** (071-435 1525).

OLIVIER OLIVIER (15): Teenager missing for six years returns home: but is it him? Fascinating story, but prosaic treatment by director Agnieszka Holland.
MGM Swiss Centre (071-439 4470).

SHADOWS AND FOG (15): Woody Allen's technically dazzling but indulgent homage to German Expressionist cinema. With Mia Farrow, John Malkovich, and, very briefly, Madonna.
Lumière (071-836 0691).

◆ **STAY TUNED** (PG): Couch potato makes Faustian bargain and gets sucked into a TV hell. Juvenile satire with stray chuckles. Stars John Ritter, Pam Dawber, Jeffrey Jones. Director, Peter Hyams.
MGM Fulham Road (071-370 2636) **MGM Tottenham Court Road** (071-636 6148) **MGM Trocadero** (071-434 0031) **UCI Whiteleys** (071-792 3332).

CURRENT

◆ **BRAM STOKER'S DRACULA** (18): Gary Oldman as the Transylvanian legend, preying on Victorian London. Visually audacious, but cold to the touch. Francis Coppola directs. With Keanu Reeves, Winona Ryder.
Barbican (071-638 8891) **Camden Plaza** (071-485 2443) **MGM Baker Street** (071-935 9772) **MGM Chelsea** (071-352 5096) **Notting Hill Coronet** (071-727 6705) **Odeons: Kensington** (0426 914666) **Leicester Square** (0426 915683) **Marble Arch** (0426 914501) **Screen on the Green** (071-226 3520) **UCI Whiteleys** (071-792 3332).

CHAPLIN (12): A skilled impersonation by Robert Downey Jr., but Richard Attenborough's bitty biographical epic never penetrates far inside the man or his career. Stars Dan Aykroyd, Geraldine Chaplin, Anthony Hopkins.
Odeons: Kensington (0426 914666) **Mezzanine** (0426 915683).

◆ **DAMAGE** (18): MP Jeremy Irons pursues destructive affair with his own son's fiancee (Juliette Binoche). Riveting version of Josephine Hart's novel, coolly directed by Louis Malle.
Barbican (071-638 8891) **Chelsea** (071-351 3742) **Curzon West End** (071-439 4805) **Empire** (071-497 9999) **Gate** (071-727 4043) **Odeon Kensington** (0426 914666) **Screen on the Hill** (071-435 3366) **Screen on Baker Street** (071-935 2772).

◆ **HONEY, I BLEW UP THE KID** (U): Amiable, inoffensive *I Shrunk the Kids* sequel, with Rick Moranis as the accident-prone dad with a 100-feet-tall tot who heads for Las Vegas. Director, Randal Kleiser.
Camden Parkway (071-267 7034) **MGM Chelsea** (071-352 5096) **MGM Oxford Street** (071-636 0310) **Odeons: Kensington** (0426 914666) **West End** (0426 915574) **UCI Whiteleys** (071-792 3332).

◆ **RESERVOIR DOGS** (18): A jewel robbery goes haywire. Quirky tale of betrayal, loyalty and violence from bright new talent Quentin Tarantino. Stars Harvey Keitel, Tim Roth.
Camden Parkway (071-267 7034) **MGM Chelsea** (071-352 5096) **MGM Haymarket** (071-839 1527) **MGM Tottenham Court Road** (071-636 6148) **Odeon Kensington** (0426 914666) **Screen on Baker Street** (071-935 2772) **UCI Whiteleys** (071-792 3332).

SHERLOCK JUNIOR (U): Projectionist Buster Keaton dreams himself into the film being screened. Gloriously inventive silent comedy (1924), revived in a sepia print.
Barbican (071-638 8891).

SWEET EMMA, DEAR BOBE (18): Istvan Szabó's piercing portrait of disordered life in post-communist Budapest: his best film in years; strong performance from Johanna Ter Steege.
Metro (071-437 0757).

THEATRE: **Benedict Nightingale** sees through a spoof that has transferred to the West End

Clearly having the right effect

The Invisible Man
Vaudeville

EVERYBODY was trying very hard to recreate the happy-go-lucky feel of the Theatre Royal, Stratford East, where this affable show was first seen 15 months ago. An usher in a top hat and a maroon cravat jollied the first-nighters through a foyer festooned with Union Jacks and past a placard reading "Empire Music Hall". On the stage men with fake Edwardian moustaches danced with women in red, silver and blue, and a master of ceremonies skipped up to announce "the terrible tale of the awful events of the village of Iping". The atmosphere certainly suited Ken Hill's spoof adaptation of H.G. Wells — but did the theatre suit the atmosphere? The Vaudeville being the Vaudeville, one of the West End's less warm and welcoming playhouses, I am not sure it did.

But if the party did not go with quite the oomph of parties back in Stratford-atte-Bowe, it was hardly the fault of Hill's text, Hill's cast, or Hill's own bouncing production. Parody music-hall rapidly gave way to rustic burlesque. A comic hayseed ("aaarrr!") traversed the village green with the mandatory hayfork. A silly-ass squire and a plodding policeman exchanged banalities in the village pub. Then came an ominous blend of boing and screech from the orchestra pit — and in stalked what appeared to be a big bandage in dark glasses, the see-through protagonist in heavy disguise.

Hill could perhaps have opted for wistful romance, after the manner of the Lloyd Webber version of *The Phantom of the Opera*, or for old-fashioned Grand Guignol, like *Sweeney Todd*. But that is not his way. Laughter is never far off, even when Michael N. Harbour's human hole is balefully promising to liberate the world from oppression by enslaving it to his will, or newspaper sellers are jumping onstage with mind-splintering reports of the flood, fire, devastation and massacre he has personally stage-managed. Life in Iping — bossy lady inn-keeper, dopey vicar and all — bumbles on as the government capitulates. *The Archers* comically survive while Britain crumbles.



Now you don't see him: *Brian Murphy (left) as Thomas Marvel, and Andrew Secombe as Squire Burdock, apparently at the mercy of H.G. Wells's Invisible Man, at the Vaudeville. Drawing by Bill Hewison*

There are one or two nice, sinister moments, notably when Harbour unravels his do-it-yourself shroud to reveal a gap where his head should be. Myself, I would have liked more of them. But most people will find themselves marvelling rather than shivering at the trickery Paul Kieve has contributed: self-opening drawers and self-turning newspapers, glasses hovering in the air, a cigarette burning where no mouth is. And perhaps they will not marvel all that much, having almost certainly seen more exotic conjuring on stage or television.

Still, much of the time it is quite good fun and often quite skilful fun too. The cast proves particularly adept when it comes to miming being hit on the jaw, put in a half-nelson, booted in the testicles, or throttled to within an inch of extinction.

Of the actors, Toni Palmer's brassy publican and Caroline Bliss's feminist sex-object come off best, better even than the ebullient Brian Murphy, whose tramp-cum-narrator always seems better suited to the Theatre Royal, where a jokey rapport with the audience is *de rigueur*. But then the same could be said of the evening as a whole. Go by all means: but be sure to think, talk, eat, or drink yourself into a frolicsome mood first.

OPERA: A new lead confirms a staging's strengths

Change from a tenor

Stiffelio
Covent Garden

THIS could go down as the season in which the Garden restored Verdi's *Stiffelio* to the operatic map. On the first night a lot of the credit went, justly, to Jose Carreras for his impassioned performance in the title role. But now he has left the cast *Stiffelio* turns out to be not just a tenor vehicle.

Elijah Moshinsky's production sees to that. His clever transplant of the action from Piave's "castle near Salzburg" to bourgeois America after the Civil War gives the opera dignity and sharp definition. Here is Verdi's Protestant sect, dressed in glowing colours by Peter J. Hall, ruffled in order by adultery, murder and forgiveness. Forget the misleading photographs in the programme of Montana and Nebraska. We are very much in the land of the Pennsylvanian Amish.

Pastor Stiffelio is now Giorgio Lamberti, a singer well into his career. The voice is that of a *tenore robusto*, not too well equipped for the nonchalant opening aria (uncharacteristic of a generally sombre score) in which Stiffelio laughs off stories of bedroom hopping. But as the suspicions grow so does the performance. Lamberti still has a ring in his tone, clean articulation and a commanding presence. I would not, though, trust a vicar with a velvet collar, and the overall performance is a bit superficial with memories of Carreras still powerful.

The rest of the cast is outstanding. Catherine Malfitano has grown immeasurably in dramatic stature over the past few years. Her Lina carries all the pathos for the wife who ends up more sinned against than sinning. Gregory Yurisich as her father, a prototype for Germont *père* a couple of years later, is in much more commanding form than on opening night. He throws down with relish the sword still bloody from the body of his daughter's seducer. No questions asked about revenge among these Protestants.

Above all there is Edward Downes, chief architect of the Garden's Verdi revival, conducting with magnificent fervour and urgency. Why, *Stiffelio* might now even get its own entry in the next edition of Kobbé.

JOHN HIGGINS

JAZZ: **Clive Davis** on a New York tribute to Jelly Roll Morton based on the pianist's own account of his life

Life of a legend strikes an authentic note



Jelly Roll Morton: a magnificent egoist who died almost forgotten

WHEN he died in poverty in 1941, Jelly Roll Morton was mourned by just a handful of musicians and all but forgotten by the wider world. A genius who at various points made a living as a tailor, pimp and pedlar of quack remedies, he was a towering, semi-mythical figure. As one historian has observed, his adventures would be worth writing about even if he had never played a note of music.

Fortunately, the story of his life, as told in his own words, has been handed down to us in a collection of recordings made for the Library of Congress during a visit to Washington in 1938. Those interviews — in which Morton alternately brags about his role in "inventing" jazz and plays scintillating piano — form the basis of **Jelly Roll Morton: "A Me-Morial"**, a richly atmospheric tribute devised by the actor Vernel Bagneris (creator and star of the long-running show *One Mo' Time*) and the Norwegian pianist Morten Gunnar Larsen.

Their version of Jelly Roll's career can be seen at Michael's Pub, the venue on East 55th Street where Woody Allen and his cohorts have been serving up traditional jazz on Monday nights for the past 20 years.

Barely an hour long, the "Me-Morial" begins with Bagneris strolling to the stage from the rear of the room while reflecting on the faded glory of his Creole ancestors. It is not long, either, before he is reflecting on his past romantic escapades.

Dressed in a racetrack dandy's suit, and sporting an extravagant cap to match, he instantly settles into his role. Music and anecodote are carefully knitted together, Bagneris imitating Morton's vocal style on "Mister Jelly Lord", shimmying back and forth and occasionally retreating to an armchair to puff on a cigar while Larsen gives a deft performance of tunes such as the aptly named "Fingerbuster".

In the space of an hour Bagneris can only sketch the outline of Morton's life. Though the great man comes across as a magnificent egoist, he remains unfailingly sympathetic, while Bagneris's Creole background also gives him an instinctive grasp of Morton's ambiguous position in the racial hierarchy.

George C. Wolfe's portrayal of Morton in his current hit show *Jelly's Last Jam* — starring Gregory Hines — has been criticised as an over-simplified view of jazz history with watered-down versions of the original music. Bagneris offers subtle and persuasive entertainment as well as a brisk portrait of an American legend. He and Larsen are working on an extended version of the show. They already have the kernel of an excellent full-length pageant here.

ENTERTAINMENTS

ART GALLERIES

ROWLAND HILDER P.P.R.I. Spectacular early and late watercolours inc his largest marine subject. Duncan Campbell 15 Thackeray St, W8 071 937 8665 Mon-Fri 11-6 Sat 10-5

CINEMAS

CURZON MAYFAIR Curzon St. 071 465 8865 Gerard Depardieu in TOUS LES MATINS DU MONDE (12) Progs at 1.10 (not Sun) 3.30, 6.00 & 8.25

CURZON WEST END Shaftes Ave W1 071 439 4805 Jeremy Irons, Juliette Binoche in DAMAGE (18) A film by Louis Malle. Progs at 12.45, 3.20, 6.00 & 8.35

CURZON PHOENIX Phoenix St, off Charing Cross Rd. 071 867 1044 HOWARDS END (PG) Progs at 2.30, 5.15 & 8.05 Nominated for 11 BAFTA Awards

OPERA & BALLET

COLISEUM 836 3161 cc 240 5258 cc (24 hr) 240 7200/344 4444 Reg'd Charity No:257210 ENGLISH NATIONAL OPERA Ton't 7.30 RIGOLETTO Tomor (First Night) 7.30 DON PASQUALE

ROYAL OPERA HOUSE 071 240 1066/1911. Standby info 836 6903. S CC 65 amphi seats avail on the day. THE ROYAL OPERA Ton't 7.30 Stiffelio. Tomor 7.30 Il Barbiere di Siviglia.

SADLER'S WELLS 071-278 8916 First Call 24 hrs 7 days 240 7200 Reg. Charity. From 22 Feb ENGLISH TOURING OPERA Cosi fan Tutte, Falstaff Eves 7.30

THEATRES

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Sounds like a radical vision

Rock music and mind-altering substances have long been linked. David Toop talks to two key figures in the psychedelic revival


ALAN WELLER

Terence McKenna and Colin Angus: exploring subjects such as Shamanism, psychedelics and ecology

The clichés of contemporary office decor — high-tech fixtures and fittings offset by a jungle of house plants — normally envelop an interview in a blanket of neutrality. For once, the setting is apposite. Seated in the boardroom of a Wandsworth-based record company named One Little Indian are two seemingly irreconcilable opposites: Colin Angus is the founder-member of a successful high-tech pop band, The Shamen, while Terence McKenna is a botany teacher and author specialising in ethnopharmacology and shamanism. The subject under discussion, unlikely as it may seem, is a new pop single called "Re-Evolution".

Now 46, McKenna is a guiding beacon for the psychedelic underground. For years he has been publishing books and papers which propose an archaic revival, a social revolution and leap in consciousness, no less. This can only be achieved, he maintains, by following the example of the rainforest Shamans of South America and ingesting plant hallucinogens. McKenna eschews chemical substances while promoting the use of natural ones, such as psilocybin.

> 'Did the frantic lyrics contain veiled references to the drug Ecstasy?'

Members of The Shamen, meanwhile, can be seen on *Top of the Pops*, got up in the sort of outfits that extra-terrestrials wore in 1950s creature-features. Hardly underground and far from archaic, their *Boss Drum* album has sold nearly half a million copies in five months, while "Ebeneezer Goode", the single that BBC Television could not quite bring itself to ban, sat at the top of the singles charts for five weeks last year.

The only archaic aspect of "Ebeneezer Goode", in fact, was a furore of speculation over the song's ambiguous content. Did the frantic, barely intelligible lyrics contain veiled references to the drug Ecstasy? The Shamen will only say that "Ebeneezer Goode" contained advice to drug consumers that they should moderate their intake.

Whatever the true meaning of the lyrics, Angus has never been coy about his enthusiasm for mind-altering substances. Songs such as "Synergy", "Adam Strange", with its chorus of "Adam Strange is in my brain, I'm so glad to know him", and "Christopher Mayhew Says", a reference to ex-cabinet minister Mayhew's televised experiment with mescaline in the Sixties, have all clearly indicated The Shamen's favourite subject matter.

The unofficial position of the British Phonographic Industry is to retain a sceptical distance from the band. At the BPI's Brit Awards, The Shamen received no recognition for their contributions to the industry's coffers, other than a popularity vote from Radio 1 listeners. Angus believes that the contents of his band's songs have consigned The Shamen to outsider status. If this is true, then the new single, an eight-and-a-half minute epic, will blot the copybook for good.

Pressed in a limited edition of 30,000, "Re-Evolution" has already sold out its entire run and will therefore be certain to enter the charts. Length, changes in tempo and minimalist structure aside, the track is mainly distinguished from the general run of pop singles by its incorporation of a taped monologue by McKenna. This roams over subjects such as Shamanism, psychedelics and ecology.

"A Shaman," McKenna intones on the record, "is someone who has been to the end. It's someone who knows how the world really works and knowing how the world really works means to have risen outside, above, beyond the dimensions of ordinary space, time and casuistry and actually seen the wiring under the board." This is the domain, he says, that Wittgenstein called the unspeakable.

Unaccustomed to the philosophy of Wittgenstein, how will the pop market react to this message? More urgently, perhaps, does "Re-Evolution" further encourage the widespread, ill-considered drug-taking which already takes place in dance clubs and raves?

McKenna's main interest in so-called rave culture lies in the relationship between rhythmic electronic music, dance and trance, rather than over-indulgence in drugs which can have problematic, even fatal side-effects. He is stern on this point. "I tell my audiences," he says, referring to his lecturing activities, "higher doses, less frequently."

McKenna's views on drugs are more strict, in their way, than those of the most ardent prohibitionist. In *Food of the Gods*, published last year, he argued that the most dangerous drugs of our civilisation are not the feared psychedelics. Instead, he discusses the negative properties of familiar commodities such as tea, coffee, sugar, tobacco, alcohol and even television, condemning these as addictive and destructive alongside anabolic steroids, diet pills and tranquillisers, heroin and cocaine.

Angus is less of a radical, yet he also denounces the indiscriminate consumption of amphetamines, powerful anaesthetics such as ketamine hydrochloride or haphazard chemical cocktails that can occur within the dance milieu. Attacking the hunger for noisy, ultra-fast techno-music that has developed in tandem with mass drug usage, he admits that The Shamen departed from the mainstream of dance music in favour of melodies, less frantic rhythms and a commitment to lyrics with a message.

Clearly, there are contradictions here. McKenna rejects the consumerist world of recreational and escapist drugs. His espousal of natural psychedelics, until now promoted through academic books and lecture tours, is intended solely as a pathway to exploring universal mysteries, stimulating the imagination and rediscovering a harmonious relationship with nature. Angus, on the other hand, has chosen to engage with the mass markets, selling records which struggle to communicate in a context where messages may not even be audible, let alone be misunderstood or ignored.

For McKenna, the many fans of The Shamen potentially offer fertile soil in which his controversial ideas can gather credence. "My message is largely political," he says. "It was very important to me to reach this 17-28 market. It wasn't my market in the States. Basically, I'm talking to survivors of the 1960s, so for me it represented an expanded audience. I thought The Shamen's music was absolutely top notch. I thought the idea of finally transcending rock 'n' roll sounded great, so it was a natural."

Despite the implications suggested by McKenna's archaic revival, he is not seeking a Luddite Utopia of acoustic drums and quasi-savage ceremonies. Like Angus, he believes that electronic technology will show us the way forward. "You require electronic instruments to invoke and duplicate the kinds of acoustical phenomena that you encounter on psychedelics," he claims. "The instruments are being used to invoke a nature that has almost slipped from our cognition."

Whether hallucinogens can be restricted to intelligent, controlled usage in our compulsive, often desperate society is open to question. Superficially easy to dismiss as nostalgic Arcadianism or an incitement to break the law, McKenna's theories are more thoroughly reasoned than the pro-psychedelic manifestos of the 1960s. The exposure offered by The Shamen and "Re-Evolution" will not resolve our ambivalent attitudes towards drugs but at least McKenna's ideas, after years of underground obscurity, may now be examined in the light of open debate.

● "Re-Evolution" *is released on Monday*

LONDON CONCERTS

Brashness is not without benefits

LPO/Mehta
Festival Hall

Ranging from exquisitely refined nuance at one end of the scale to fevered, passionate longing at the other, Berlioz's music represents a unique challenge to interpreters. It was not always obvious that Zubin Mehta would rise to that challenge in his concert with the London Philharmonic on Tuesday evening. By the end of the closing *Symphonie fantastique*, however, most of us were won over to Mehta's individual view of the style and exhilarated by the verve of his conclusion.

In the opening item, the overture to *Beatrice and Benedict* — Berlioz's adaptation of *Much Ado About Nothing* — one heard less the "caprice written with the point of a needle" (the composer's own description) than a melodrama hammered home with a bludgeon. The flickering half-lights of Berlioz's inspired orchestration were imperceptible. Worse still, the big, brash sound Mehta drew from the LPO brass seemed to be encouraging a trend in this orchestra that ought to be reversed before it is too late.

In the first movement of the *Symphonie fantastique*, the "Passions" experienced by the love-lorn artist were evident, but not yet transmuted into quicksilver textures. The pastoral Adagio ("Seen in the Fields") was ideally tranquil, yet with aptly ominous rumbling beneath the surface — and finally in the thunderous sky, with Berlioz's innovative multiple drum rolls.

The "March to the Scaffold" continued the descent into the abyss, and the final "Dream of a Witches' Sabbath" caught the lurid, nightmare dimension to perfection. A certain vulgarity is not out of place here, and Mehta did not hesitate to oblige.

The evocative night music in the adagio of Bartók's Second Piano Concerto was less atmospheric than it might have been. But the harder-edged sonorities of the outer movements were successfully realised, complemented by Mehta's athletic, punchy rhythms. The soloist, András Schiff, is no mere clattering ivory merchant, and was able to give shape to the formidable cascades of chords, with little hesitations and rushes enhancing the expressive effect.

BARRY MILLINGTON

Touching bass

SCO/Maxwell Davies
Queen Elizabeth Hall

At the heart of this concert by the Scottish Chamber Orchestra, part of a Contemporary Music Network tour which visits Sheffield tomorrow, Bath on Saturday and Northampton on Sunday, lay the seventh work in Sir Peter Maxwell Davies's ongoing cycle of Strathclyde Concertos. This one is for the unpromising combination of double bass and orchestra. First heard last November, it is more than a useful addition to a repertoire not over-laden with substantial pieces. For one thing, it is a formidable challenge for the player: Davies consistently taxes his soloist with writing that sits in the stratosphere of the instrument's range. Body stretched uncomfortably over the bass, Duncan McTier negotiated everything with the surest tuning and richest tone.

Like its companion pieces, the work lacks the extrovert, theatrical cutting edge of much of Davies's work of the Sixties and Seventies. Instead Davies opens up wide, lyrical vistas. Basically cast in a classical fast-slow-fast mould, the concerto is, needless to say, structurally sophisticated; yet the first impression is of a pregnant rhapsody, richly harmonised and orchestrated, with some particularly effective writing for horns.

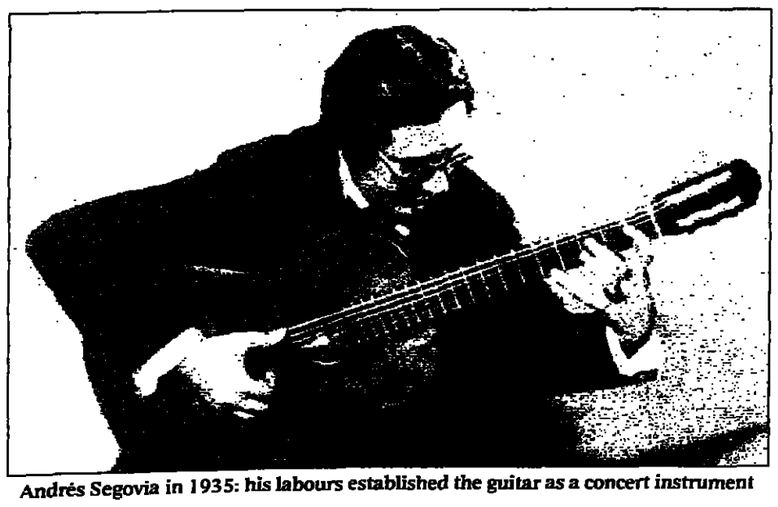
If the concerto is a far from easy work to absorb adequately at one sitting, the Concert Suite from Act I of Davies's 1991 ballet *Caroline Mathilde* sits firmly at the centre of the British tradition of illustrative music. Davies's response to the scenario — based on the historical fact of Caroline Mathilde's arranged marriage with the deranged Christian VII of Denmark and her subsequent affair with his doctor — is sharp and instinctive, overtly theatrical but also, again, deeply lyrical. Elements of distortion and pastiche add characteristic flavour to a brilliant score.

Davies himself conducted fine performances of both works, though he and the SCO were no less sympathetic to the causes of other composers. The first half began with a rousing account of Edward Harper's *Intrada after Monteverdi*, based on and eventually summoning the toccata that opens Monteverdi's *Orfeo*, but really a fizzing exploration of early 17th-century ornamentation; and the second half kicked off with Judith Weir's *Isti Mirant Stella*, whose ethereal beauty managed to outshine everything else.

STEPHEN PETTITT

A poet to his fingertips

Graham Wade assesses the career of the great guitarist Andrés Segovia, born 100 years ago this month


Andrés Segovia in 1935: his labours established the guitar as a concert instrument

Andrés Segovia, maestro of the guitar, was born in the Andalusian mining town of Linares in southern Spain, some time in February 1893, the 21st being his own chosen birthday. From humble beginnings he became one of the world's most honoured musicians, his concert career ranging from the debut in 1909 in Granada, until a few months before his death on June 2, 1987, at the age of 94.

The honours showered on Segovia were many. Elevated by King Juan Carlos to become Marques de Salobrena in 1981, his accolades included many Grand Crosses of Merit, Japan's Order of the Rising Sun, a score of Medalla de Oro (and a Gold Medal from the Royal Philharmonic Society), the Key of Gold from four American cities and 11 streets named after him.

Segovia's labours established the guitar as a concert instrument and expanded its repertoire by inspiring composers such as Villa-Lobos and Rodrigo to write for him. Segovia transcribed dozens of pieces from other instruments, gave thousands of concerts, initiated guitar studies in the conservatoires and inspired a new generation (including Julian Bream and John Williams), to become recitalists. From 1927 onwards he became the first guitarist to achieve commercial success through recording.

But even before Segovia's death his achievements began to be critically evaluated. Two years before, an article in *Classical Guitar* by the American publisher, Matanya Ophee, argued the need "for an honest appraisal of Segovia's impact on the acceptance of the guitar by other musicians and the general public" and questioned "not only accepted dogmas about Segovia the person but also the idea of Segovia as the embodiment of guitaristic aesthetics today". Segovia could also read allegations elsewhere that his famous editions were unscholarly. After his death such denigration increased.

John Williams harshly criticised Segovia's pedagogic approach in a BBC radio programme in January 1989, maintaining that "he was a rather bad teacher — simplistic and authoritarian, it was all done by imitation . . . it doesn't help to develop you as a musician."

Revelations more damaging than this followed. In 1989, Ophee published some letters by Segovia to Manuel Ponce, Mexico's greatest composer and the guitarist's confidant. During the Spanish Civil War Segovia left Barcelona in fear of his life. His house was ransacked by the Republicans and he went into exile.

Segovia in a letter of 1936 declared his hatred of the communists, who persecuted "almost everyone known for their old liberal and republican ideology, like myself". Segovia pledged support for Franco: "I help Franco with what I can, ostensibly in Europe, but behind the scenes in this country." This posture, coupled with an anti-Semitic tendency, earned Segovia many enemies. In the United States he was blacklisted and recital bookings were not forthcoming when he refused to sign a manifesto against Nationalist Spain.

Publication of the Segovia-Ponce letters severely damaged Segovia's public reputation as an apolitical humanist. After such a glorious career it is sad that the diminution of Segovia's esteem occurred soon after his death through the release of letters published without detailed biographical information. Eventually the full story of Segovia's life will be told and the background to his embitterment during the Spanish Civil War period may then be seen in a wider perspective.

For those who love his art and were privileged to spend time in his company, the memory of his personality and music will enchant us for as long as we live. Millions will remember the unique magic his stage presence generated; as long as recordings endure music lovers will listen to the sounds of Segovia's music. It is Segovia, the poet of the guitar, whose memory will be cherished at this centenary time.

TELEVISION REVIEW

Dressed to kill in perfect harmony

I had missed all of this year's **Sainsbury's Choir of the Year** competition, until (pause for obligatory supermarket joke) I checked out last night's final on BBC 2. So I was startled by the extent of the changes to the event. There weren't any. Still the same manic grins, fantastical frocks and patent-leather high heels — and some of the women looked even worse. In an uncertain world I suppose it is reassuring that at least this gruesomely hearty gathering in the Buxton Opera House is an eternal fixture.

The 200 amateur choirs that enter this competition each year must resolve a basic dilemma. What is more likely to win them the glory of the Sainsbury handshake and the year's free supply of baked beans, or whatever the first prize is? Looks, or larynxes?

Clearly, they won't go far if they don't play to the cameras. Hence the weird obsession with dressing all the men in the same ghastly puce shade of bow-ties, or putting children's choirs into mock 18th-century cravats. Cravats, for heaven's sake! Has today's youth lost all urge to rebel?

Hence, too, the emphasis on "presentation": an innocuous euphemism which may well cover the distressing spectacle of 40 grown men executing some elephantine choreographic manoeuvre while singing "New York, New York" and "As Time Goes By" in close harmony, more or less. This, admittedly, was a "barbershop" entrant. To be more specific, it was a group from Hertfordshire called Shannon Express, which did not win, but got dangerously close. But even the St David's Girls' Choir from Wrexham felt it had to embellish its pert if rather Welsh performance of an Israeli folk song with a bizarre display of head-twitching and torso-shaking.

On the other hand, purely musical values do count with the judges, who included the conductor Jane Glover and the opera singers Sarah Walker and Janis Kelly. That is why the top adult prize went to Canzonetta — not the latest model of hatchback, but a highly polished choir from Manchester.

Shock, horror: Canzonetta sang from copies! Nearly everybody else had spent hours memorising their music, so as to leave their hands free for exuberant minstrel-show fluttering, without which no Renaissance madrigal would be complete.

But the music presented by the winners (it included a 12-part piece by the modern English composer Giles Swayne, and a taxing piece by Poulenc) was so fiendishly difficult that even the ranks of Shannon Express could scarce forbear to cheer.

As for the kids, my money was on the Arts Educational School from Tring: lots of well-groomed gels singing a Mendelssohn motet in red blouses. But enough of my fantasies. The judges preferred the Farnham Youth Choir, perhaps because of its unique feat of making Cy Coleman's 1960s groover "The Rhythm of Life" (from the show *Sweet Charity*) sound like Mendelssohn.

RICHARD MORRISON

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De Gaulle made his name at Gamelin's expense. A British scholar shows how the general became a scapegoat for the fall of France

Blackened by blitzkrieg

Julian Jackson

THE REPUBLIC IN DANGER
General Maurice Gamelin and the Politics of French Defence, 1933-1940
By Martin Alexander
Cambridge University Press, £65

There are certain historical reputations, like that of Eden, forever tarnished by their association with the events of one year. Of no one is this more true than Maurice Gamelin and 1940. Although Gamelin had been in command of the French army since 1935, he is remembered only as the man who between May 10, 1940 — the day of the German invasion — and May 19, 1940 — the day of his dismissal — presided over France's defeat. Since these disastrous nine days no one has had a good word for him: on this at least, Vichyites and Gaullists could agree.

There is certainly a mystery about Gamelin. In 1914 he had been Joffre's closest aide, and he cultivated the same air of laconic calm that made Joffre so celebrated. But while no one ever questioned the depths of Joffre's imperturbability — nothing could put him off sleep or food — Gamelin never entirely hid the self-doubt lying beneath his own taciturnity. One common view is that he was a weak character unsuited to the strains of high command in warfare. Even his handshake is judged in retrospect to have been revealingly flaccid. De Gaulle has a memorable passage in his memoirs describing Gamelin at his headquarters in Vincennes cut off from the realities of the outside world like a scientist in laboratory.

Martin Alexander's excellent book takes on the heroic task of salvaging Gamelin's reputation. He does this by resurrecting for us the Gamelin of the 1930s, showing that he strove unceasingly for the modernisation and mechanisation of the French army. It is hardly unfair to blame generals who lose battles, but if Gamelin failed in 1940, it was partly because he was not properly listened to before. Although Gamelin did share the almost universal complacency of the French high command about the impregnability of the Ardennes sector — where the Germans did in fact break through — he had wanted an armoured reserve corps which could manoeuvre quickly to seal off any rupture of the front.

Short shrift is given in this book to the legend of Charles de Gaulle battling singlehandedly to modernise the army in the teeth of opposition from hidebound military hierarchy. Indeed, argues Alexander, by linking his schemes for the creation of massed tank forces to the idea that it was necessary to organise a professional army, De Gaulle merely alienated politicians, and thus harmed the very cause that Gamelin (no less than he) was defending. As for the famous memorandum that De Gaulle sent to leading personalities in January 1940 arguing the need for the French army to draw the lessons of the German blitzkrieg in Poland, the truth is that since November 1939, Gamelin and the French high command had expended much time studying the Polish debacle and trying to educate their commanders to learn from it. De Gaulle, in short, was a good self-publicist, but not as much of a nonconformist as he claimed.


Gamelin: unjustly blamed

The main theme of this book is the obstacles that lay in Gamelin's path. He only had limited authority over the air force and navy, and within the army itself there was resistance to the need for mechanisation. Another problem was to convince politicians of the urgency of the issue. They wanted to prepare France for a long war of attrition. This was all very well, but as Gamelin said in 1935: "The opening clash is what shapes the subsequent course of the conflict. Both questions are important: but what if we lose the first battle?"

Gamelin's worst problem was that France's weak industry created long time-lags between the placing of military orders and the delivery of armaments to the army. All this so frustrated the military that they were remarkably unhostile when the new Socialist government nationalised some arms factories in 1936. In the long run this was beneficial, especially to the aviation industry, but in the short term it was dangerously disruptive. The French attitude at Munich can largely be explained by the warnings of the air chiefs that the air force would be used up in two weeks of combat.

By 1940, however, France's arms industry was performing wonders. Aircraft production was even outstripping that of Germany. Heavy tanks were rolling out of the factories: only ten a month in October 1939, 50 a month by March 1940. But this was a last-minute achievement: France's first heavy armoured division had only been formed in December 1939. Gamelin was also thwarted in many other areas. He had hoped to wean the Belgians away from the neutrality they declared in 1936 and to get the British to commit themselves to providing the mechanised force that the French did not yet have. On both counts he failed. He was also much too sanguine about the Polish army.

Alexander makes out a persuasive case for Gamelin, although he perhaps glosses too fast over one or two more negative points. If Gamelin was so aware of the need to modernise the armed forces, why was so little priority given to improving army communications? Had Gamelin really understood the speed of modern warfare? And what about the disastrous decision (taken by Gamelin despite the reservations of other senior army figures) to send the Seventh Army into Holland and link up with the Dutch, once the Germans attacked? The Seventh Army had originally constituted the army's general reserve. As it was, when the Germans broke through on the Meuse, the reserve was stranded uselessly in Holland.

Alexander paints the picture of a decent and lucid man, struggling to realise his objectives against impossible odds. Why in the end did Gamelin not achieve more in the 1930s? He was too unwilling to rock the boat, too conscious of the need to retain the trust of politicians — another lesson learnt from Joffre. Perhaps he was too unassertive, but his abrasive predecessor Weygand had achieved no more by his endless tantrums. If Gamelin's greatest fault was to be too much part of the system to be willing to challenge it, this also meant that he was not one of those tempted to exploit France's most terrible hour of defeat in order to exact revenge on a hated democracy. Gamelin was indeed a Republican general — for the worst, and for the best.

Julian Jackson is a lecturer in history at Swansea and the author of The Politics of the Depression in France, 1932-1936 *and* De Gaulle


Madame de Pompadour, by Boucher. Louis XV's mistress is credited with the words "Après nous le déluge", after a defeat in 1757

Grace of French life before the deluge

Angelica Goodden

PAINTING AND SCULPTURE IN FRANCE, 1700-1789
By Michael Levey
Yale University Press, £40

It is always tempting to impose structures on the world: they encourage us to believe, rightly or not, that we have encompassed its complexity and are in a position to pass judgment. In some respects the world of art in 18th-century France looks amenable to such treatment. It largely upheld the pictorial hierarchy which deemed some types of painting (such as historical and mythological) generically superior to others (landscape and still life). At least until the Revolution, it was presided over by the rigidly prescriptive Royal Academy of Painting and Sculpture. But otherwise the age seems to resist categorisation. Just as in Enlightenment literature and philosophy, rationalism rubs shoulders with sensibility and the sentimental, so in art formality coexists with informality, civilisation with nature, fire with snow.

If one message emerges from Michael Levey's delicious book (an expanded and richly illustrated version of his much earlier Pelican volume on the art of 18th-century France), it is that artistic change has a paradoxical constancy about it: in its end is its beginning. In the early 1700s Antoine Coypel urged that the lessons of antiquity be heeded along with those of nature; as the century drew to a close David was echoing his words.

But in what, precisely, did this nature consist? Historians of ideas tell us how multifarious its meanings were in the age of Enlightenment, but broadly it signified the truth rather than inventedness of phenomena (and so could be sought in the works of the old masters as well as in direct observation of the world). To this sense was added that of the untouched and uncultivated, Rousseau's special and influential enthusiasm. The cult of nature, Levey argues, was the central organising principle of French 18th-century art.

But nature still meant different things to different men. Riguard painted Louis XIV as a simpering jade and Louis-Michel van Loo depicted Diderot similarly. Neither had much to do with the cult of nature nor, perhaps, did David's uncompromisingly righteous *Brutus*. Watteau seems to breathe its spirit, as does Fragonard, "le bon Frago", painting love and playfulness with the lightest of touches.

On the whole, nature is botched by the sedulous apes who strive for truth but miss it out of unimaginativeness or ineptitude: "What is the good of being *bearable*?" Diderot querulously asks of the sculptor Vasse, "if art demands *sublimity*?" But Chardin, the painter of *Singeries*, captures all its rawness in his hideous *Skate*, bloody and malevolently grinning. Geniuses naturally attain it more reliably than others: the alertness of Fragonard revitalises the concept, as does the Lisztian brilliance of Caffieri, Clodion and Houdon.

Levey is neither schematic nor doctrinaire in his account, but a master guide of impeccable tact and broad-mindedness; and the pattern he detects is kaleidoscopically shifting. His own taste, it becomes apparent, is for the vital and elemental: not the inert white lard of Falconet's figurines, as chilly as the Russian climate in which the sculptor subsisted for 12 frustrated years, but the fiery, sun-baked, dancing terra cotta of Clodion's fauns and nymphs; not the statuesque and perfumed neoclassicism of a Vien, but the robustness and exuberance of Boucher's middle years, before the sad, bad decline.

And he is open to the merits of those to whom posterity has not yet done full justice, though he remains personal in his evaluation of their work. It might have been *chic* as well as fair to update his views on the talented Mme Vigée Le Brun. Noting that later ages have had a weakness rather than her contemporaries' real appreciation for her, Levey yet cannot find it in himself to praise without faint damnation. The pretty young mother of the Louvre self-portraits is for Levey a narcissist rather than a genuine matron, and one who was — fittingly? — at her best and happiest painting vacuous women rather than intellectual types like *Mme de Staël en Corinne*, a portrait he calls "ludicrous".

Vigée Le Brun, of course, was famously a flatterer, of Marie-Antoinette and other clients. She brings us back to nature, as portraiture necessarily does; for there truth either saves or loses the day. ("Very like, except the head", was one cruel rejoinder to an offering by Duplessis in 1777.)

If resemblance counted for much in all kinds of works, the search for it might frequently be thwarted. The extremely upright Bouchardon was accused of propositioning the boy bathers he accosted on the banks of the Seine in his eagerness to verify the finer details of the male anatomy for a sculpture in progress. Perhaps, as Diderot crossly remarked of Boucher's fabulations, it was better to invent: certainly less trouble. And yet the greatest inventors of the age remained devoted to the virtues of close observation — not just Boucher, a master draughtsman, but above all the unclassifiable, effervescent Fragonard.

Possibly, Levey suggests, the truth is that to follow nature most closely one must cut through the shackles of academicism and its prescriptions, as free spirits like David did. Nature may then be redefined and released in a sheer jet of individual energy: not the domestic routine of Rousseau-influenced *sensibilité*, like the beribboned cows and berouged milkmaids of Marie-Antoinette's Versailles, but the naive candour of spontaneous expression.

Levey's marvellous survey deals as fully with the meretricious, preachy artifice of bad 18th-century art as with the powerful individualism and brio of the best. It is as urbane and humane a companion to the period as one could wish. Its unabashed belle-lettrism is not less refreshing than its frank subjectivity. The one makes the work as acutely pleasurable as the best art it discusses, and the other lends an edge to every discussion. It is, appropriately, the most enlightened of achievements.

Fiends hid in clouds

Tania Glyde

BEFORE AND AFTER
By Rosellen Brown
Hodder & Stoughton, £14.99
AFTER THE HOLE
By Guy Burt
Black Swan, £4.99 pbk original

Who is the British equivalent of Rosellen Brown? Who is pulling at the heart, stomach and lungs of family life in our country the way these writers are at theirs, with such passion but also such *control*?

In Brown's fourth novel, the Reisers are thrust into turmoil when their 17-year-old son, Jacob, is accused of bludgeoning to death his pretty schoolmate Martha, having disappeared the day the body is found. Small town New Hampshire tongues begin to stir.

This is more than just a family saga. The great strength of *Before and After* is the way it lays bare the network of delicate vibrations that control a person's place in a family, group or town: man as complex pack animal. It only takes one malicious word to turn huge swathes of opinion against Jacob and all those connected with him. Parochial prejudice is soon revealed: the Reisers are New York Jews, unconventional, unforgiveable achievers. And there is a downside to Martha too: she is not the angel her parents, and most of the town, would like her to have been.

The Reisers are not united in their reactions either. Judith, Jacob's younger sister, knows many nasty things about her charismatic brother that would horrify their parents. As an adolescent, she needs their support and respect, yet she does not tell them what the children at school do to her.

Jacob's mother Carolyn, a paediatrician, saw the mutilated body when it was brought in and cannot help but empathise with Martha's family (who are a lot poorer than the Reisers). Ben, bearded and feisty, discovers damning evidence against his son early on, but conceals it. In fact, despite his only human response, which is to defend kith and kin, his ultimate behaviour (I will not reveal the plot, the book is too good to waste) is the only slightly unbelievable aspect of this gripping novel.

Rosellen Brown cultivates perfect suspense. There are surprises, but they are *believable*, like the moment, early on, when Carolyn is at her surgery trying to accept what has happened, and a jolly, pretty nurse pops her head round the door and tells her exactly what someone should do to her son's genitals. The ending, precisely because there is no *grand guignol*, is dry, civilised and depressing, heightening the unfathomable crudity of what has gone before.

The horror in Guy Burt's compulsively sinister first novel (written while this undergraduate author was still at school) is deliberately veiled, less bureaucratic. Five public school *sixthformers* are persuaded by their magnetic friend Martyn to take part in what he calls "an experiment with real life" in which he locks them in a windowless cellar in the school grounds for three days. He has pulled off such pranks before, but there are hints that the victims were more seriously damaged by them than the word suggests. The gang do not see the implications of this even as he is shutting them in; he is getting them off a dull field trip.

The power of this book, which is quite short and simply written, without the decor of existence and depth of character that an older writer would have given it, is that Burt is never tempted to let rip with detail when he can merely imply. He holds back with admirable maturity. Until the last seven pages, this is a straight-down, unsurprising story of power relationships in a confined space, and how one of the group, Liz, takes charge when it becomes clear that something has gone very wrong. The account is broken up by descriptions of the following summer, as Liz writes up their experience, which by now does not seem so bad.

What elevates this book is the big fat "Aha!" at the end (which again I will not reveal). With just a bit more than schoolboy cleverness, Burt turns up the horror *and* provides a watertight excuse for any clumsy writing in the previous 150 pages.

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The anti-flower children

Peter Millar

NICO
The life and lies of an icon
By Richard Witts
Virgin, £16.99

Shiny, shiny, shiny boots of leather, with flash girlchild in the dark..." The raw, heroin-wracked voice of Lou Reed drawled against the atonal Ostrich guitar, and the flaxen-haired girlchild "with the macabre face so marvellously resembling a memento mori", banged her tambourine out of time.

The time was the spring of 1966, the place the Dom, an adapted Polish club in New York. Andy Warhol, the Czech émigré who had mixed Manhattan with Mitteleuropa and served them up in a Campbell's soup can, was presenting the Exploding Plastic Inevitable, a multimedia show featuring the Velvet Underground and Nico.

Nico was a Warhol superstar in a world where everything had capital letters. She was "blonde, bland, beautiful" with a voice famously, anonymously, described as "an IBM computer with a Garbo accent". She carried a book by Nietzsche, though no one believed she had read it, and flirted with Nazi-inspired high-camp, while narrating tales of her parents' death in a concentration camp. She was Polish, Swedish, Hungarian, half-Turkish, half-Russian. She was dubbed the Marlene Dietrich of the Velvet Underground.

In fact, her name was Christa Päffgen, daughter of a Catholic-Protestant, rich-girl/poor-boy marriage in a Germany on the eve of war. The only similarities between her and Dietrich were that they both grew up in Berlin, were bisexual and cooked good cauliflower cheese. Nico was a compulsive liar, more out of whimsy and fantasy than a serious intention to deceive. "Discovered" as a model in KaDeWe, Berlin's biggest department store, she found fame as a covergirl for *Elle* magazine, then more fame in Fellini's *La Dolce Vita*, rock stardom and the perfect foil for the press: "They take down everything I say — silly, isn't it?"

She invented her image as well as her past. Ernest Hemingway had helped with her hairstyle and put her in a book — or was it William Burroughs? — while Salvador Dali had created her stage name as an anagram of "icon", or was it Coco Chanel, to make it sound like hers? In fact, Nico was the name of her first photographer's Greek-Ethiopian boyfriend, whom Nico later stole.

Throughout her life, Nico thought she was being continually "rediscovered"; in fact, she merely slept her way to the top and down again. Apart from the French film star Alain Delon, who fathered her son Ari in a one-night stand in a hotel room — though he later disputed it — the list of her lovers was a who's who of the 60s: Bob Dylan, Brian Jones, Jimi Hendrix, Lou Reed, Jim Morrison, even the teenage Jackson Brown.


Nico: Chelsea Girl and junkie

She was a decade older than him.

Nico had more sobriquets than reincarnations of her curious career. She was the Chelsea Girl, the star of Warhol's film about New York's Chelsea Hotel; she was Miss Pop, the Moon Goddess, the High Priestess of Weird, her conversation on a level of blank abstraction equalled only by Warhol himself. Nico's seemingly cryptic statements in her heavy accent — "I only like the fooood that flooooats in the wiiine" — are revealed by her biographer as just the product of an addled sense of timing, weird only because they were delivered in a contextual vacuum: "She means she likes to suck on the slices of fruit that float in a jar of sangria... you might not be thinking of sangria, oranges and jars — they might be the last thing on your mind; that is your misfortune."

Nico's misfortune was to live just long enough to see most of her old lovers die, usually from their addictions, and to think she could manage a comeback as a punk queen, only to be spat upon by lager louts who considered her a has-been. In reality, Nico was a superstar only by association, famous for being famous, and even that for scarcely more than the 15 minutes Warhol once predicted for everyone. She only had three good songs, all of them written by Lou Reed and performed on that first album. They were a rough draft of her biography: "Femme Fatale", "All Tomorrow's Parties" and the song that sums up the relationship between herself and her era: "I'll be your mirror, reflect what you are in case you don't know."

Richard Witts has done something really rather clever in producing a biography of a fringe figure that encapsulates an entire age. From the standpoint of the urbane, know-it-all Nineties, Witts dissects this naive but worldly *demi-monde* of freaks and junkies that thought it had redefined post-war popular culture.

Now that received historical perception has locked up the Sixties forever with flower power and the Beatles' Sergeant Pepper, it is worth remembering that there was a flip side: harder, nastier, streetwise and heroin-addicted, with roots, albeit shallow, in the darker memories of the mid 20th century. These were the anti-flower children. Nico was speaking for them all when she said: "I like flowers; they remind me of graveyards." But she was probably just telling the truth.

هكذا في الأصل

Perils of disdaining Parliament

Can John Major avoid Richard II's fate?

Ronald Butt on a history of Parliament

THE HISTORY OF PARLIAMENT
The House of Commons 1386-1421
Edited by J. S. Roskell, Linda Clark and Carole Rawcliffe
Alan Sutton, 4 volumes: £275

The 35 years covered by the latest volumes of the nationally-funded *History of Parliament* begin with the endemic strife between Richard II and his most powerful magnates. Though the most formative advances in the history of Parliament as an institution had taken place in the preceding 150 years, there had been nothing in parliamentary history to compare with this extraordinary political drama.

In 1386, a parliamentary delegation of magnates threatened the king with deposition if he did not come to the Parliament from which he had absented himself: he was then forced to submit his government to them. After Richard had fought back for his prerogative, the drama continued with the Merciless Parliament in 1388 when the Lords Appellants struck at Richard's ministers and friends in a travesty of justice that mocked Parliament's claim to be the custodian of the law. The king had his revenge in the Parliament of 1397, ill-advisedly banishing Bolingbroke and confiscating his lands. Finally, the Parliament summoned by Richard in 1399 was used to install Bolingbroke as Henry IV.

None of these extraordinary events is described in detail in these volumes, though they all are touched upon in Professor Roskell's short introductory survey to illustrate his masterly thematic analysis of what Parliament was and did in this period. Nor is there a detailed account of Parliament's attempts to take advantage of Henry IV's uncertain title and chronic need for money, to demand parliamentary nomination of ministers and control of spending.

About all this there can be no grumble. The relation of what happened in Parliament in its political context is not the business of this great work of historical research, which strictly follows the pattern of its predecessors. Indeed, the enterprise is perhaps misnamed. It might have been better described as a history of members of the Commons. There are no biographies of individual magnates, only a 13-page account of the composition and attendance of what is anachronistically, if conveniently, called the House of Lords.

Yet it was the Lords who were the fulcrum and centre of Parliament and who held the power that determined the fate of kings. But, again, there can be no complaint. These volumes must follow the pattern of their predecessors. Their business is with biographical accounts of the all known MPs during these 35 years. Whether they were knights or merchants; great or modest landowners; whether they were attached to the King's interest or to that of one of his rivals; whether they were relatively respectable or lawless, we are told all that is known about them.

At the top of the scale were such men as Sir Ralph Euer, a knight of the shire for Yorkshire and Northumberland in five Parliaments, including those of 1397 and 1399. One of the richest and most powerful landowners of the north, who had taken two wives from the baronage and whose daughter married a kinsman of an earl, he himself held a position scarcely distinguishable from that of the baron. That such a man thought it worthwhile to sit in the Commons does much to explain its influence.

A rather different example of influence among the Commons was Thomas Chaucer, the son of the poet and courtier Geoffrey, who had himself been an MP. Five times Speaker, between 1407 and 1421, Thomas had the closest personal bonds to the Lancastrian court, helped to manage the Commons, involved himself in the Prince of Wales's opposition to Henry IV, and was a diplomat for Henry V. A man of evident ability and charm, he was also acquisitive and though (despite his distinguished family background) he had begun almost landless, he built up huge estates in the Thames Valley. Yet while he sat as a "knight" of the shire, he never took the rank of knight and like so many of his fellows preferred to remain "unbelted" and opted to pay the £5 fine for exemption.

Then there were the powerful men who (when things ran well for the court) managed the Commons for the king. Were not Richard II's notorious trio — Sir John Bussy (Shakespeare's Bushy) who was Speaker in 1397, Sir William Bagot and Sir William Green — the prototypes for a distant future of parliamentary management?

At the other end of the social scale were the merchants representing the boroughs, many of whom bought land in the neighbouring counties on the proceeds of trade and became gentrified. These different types had come to sit together in an assembly that was a remarkable social mixture. It was this social fluidity, the relative lack of sharp class divisions between Lords and Commons, and above all the fact that some men of virtually aristocratic status sat in the Commons which accounted for the House's strength and durability compared with the Third Estates of other European nations.

Among the most interesting parts of the introductory sections to these volumes are the analytical accounts of the composition of selected individual Parliaments, notably the Merciless Parliament and that of 1397, which indicate the extent to which they were packed. But about the tantalising question of just how medieval elections were conducted there is virtually nothing that can be told, though we are given details of the many enactments against malpractices by returning sheriffs and on the qualifications of electors. We might guess, however, that elections were managed in the manner of any large open committee in which those present sense where the power lies and do not set themselves against it when to do so seems either useless or risky.

These detailed accounts of the lives of MPs and connections are invaluable in conveying the political and social culture of the time from which we can draw inferences. They constitute a great medieval source book and also a tribute to Josiah Wedgwood, who in 1936 launched the idea of a national parliamentary biography.

Ronald Butt is the author of A History of Parliament: The Middle Ages *(Constable paperback)*



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The 1399 Parliament is shown in this 15th-century manuscript deposing Richard II and proclaiming Henry Bolingbroke, Duke of Lancaster, as King Henry IV

Tommy and Jerry

So here it is, the latest saga in the modish Campaign to Offend Germany, a sensitively-titled *Granta* whose front cover bears a daubed swastika and whose reverse offers the enticing enquiry: "What is it about the German people that produces a nation so — what? So ugly. So dangerous. So predictable?"

Actually the most predictable thing about the collection, even including the lavish illustrations with obligingly grimacing skinheads, is the selection of authors. I would dearly love to have resculpted the blurb to read: "What is it about British publishers that makes them think that the *only* modern German writers worth bringing to us are Heinrich Böll, Günter Grass and Christa Wolf?" All three are on pedestrian form in this anthology. Hans Magnus Enzensberger and Wolf Biermann, so alternative to the German establishment that they are an endemic part of it, often write wittily. Shame that *Granta* picked their least inspiring pieces here.

The real gem for my taste is Monika Maron's "Zonophobia". Maron was a fine East German novelist with the particularly jaundiced eye for the ways of *die Zone* which comes of being an insider; her step-father Karl was the GDR's first interior minister. She lets out an bellow of rage at the self-pity in which the east has indulged since unification: "My former fellow-citizens believe that the rest of the world owes them something, most particularly their dignity. They have forgotten that until three years ago they were perfectly prepared to treat their dignity in a pretty cavalier fashion, which is how they lost it in the first place. Now they think Helmut Kohl has found it but won't give it back."

Of the outsiders, Martha Gellhorn's "Why I Shall Never Return To Germany" is the most confidently damning (although foreigners thinking they can "punish" Germany by not going there seems rather conceited and self-deluding to me). Ian Buruma ("Buchenwald") deserves praise for tackling an old theme with his antennae out for post-unity perspectives.

I admit to being very bored with German soul-searching and the literary guilt industry and for this reason find it hard to appreciate the new wave of "What Did We Do Wrong?" writing concerning the rise of neo-Nazism. But good reportage is always compelling and the some of the east's younger journalists are doing it refreshingly well, as witnessed by "The Stone Thrower" from Eisenhüttenstadt. It was culled from a newspaper which had the simple good sense to seek out a mother and son photographed during a riot, in which she is pulling her skinhead son away from the asylum hostel which he is attacking with a bunch of likeminded friends.

The result is a bleak insight into the ignorance, under-doggery and warped convictions that keep the hostel fires burning, laced with that spice of the irrational which continues to attract great minds and small: "Son: 'The German territories in the east should be returned.' Interviewers: 'Why?' Son: 'There's a housing shortage.'"

Anne McElvoy

GRANTA 42: KRAUTS!
Edited by Bill Buford
Penguin, £6.99

Holding high converse with mighty minds

Colin Welch

END OF EMPIRE
The Demise of the Soviet Union
By G. R. Urban
American University Press: £19.50

One is tempted to add a final "e" to George Urban's surname. Courteous and charming he certainly is; but one must remove from his sort of urbanity any underlying trace of weary sophistication and empty polish, which are quite alien to him. On the contrary, he is warmly enthusiastic, interested and interesting, learned and courageous, long and fruitfully devoted to the noble cause of truth and freedom.

This devotion took him to Radio Free Europe of which he became director. He plainly and justly resents the obstacles placed there in his path, the patronising slights heaped upon him by bland official and intellectual circles which saw no reds under the bed nor in it, and which refused or thought it injudicious to point out that the Soviet emperor had no clothes. They dubbed Urban cold warrior, as if that were to his discredit, and have not apologised. Indeed in the Cold War, a just, humane and necessary war, seemingly over and won, he did play an honourable role.

What next? His latest admirable book (others include *Eurocommunism, Détente, Stalinism* and *Can the Soviet Union Survive Reform?*) is devoted to tentative answers to that tremendous question. Has Urban's fox been shot? Is he dead or capable of recovery? Will it be replaced by other foxes — or wolves?

The book consists of interviews, no, conversations with some of those who have in our time thought most deeply about totalitarianism and related matters: Sidney Hook, Hugh Trevor-Roper, Elie Kedourie, Otto von Habsburg, Milovan Djilas and Sir Karl Popper. The results are illuminating.

Penetrating questioner, good listener, equal partner in dialogue, Urban draws out the best from all his partners, as from himself, Popper perhaps excepted. There is gold still in Popper all right, even at 90, and mischief too. Urban concedes that man is "frightful", his crimes therefore not surprising. Man is not frightful, Popper mischievously retorts: only intellectuals are. What, all of them, including the benign savants assembled between these covers? More Popper mischief, warmly though I agree with it: it is to him "appalling" that the new Russian authorities do not permit a black market. Mischief, and muddle too: Popper austerely rejects all historical prediction and extrapolation, yet remains a sort of optimist, no, not about the future but about the present. I am baffled. So I fancy is Urban. The incomparable best of Popper is not here. As a forecaster, I prefer Miss Suzanne Charlton, who at least does not predict yesterday's weather.

Two of Urban's partners, Sidney Hook and Elie Kedourie, have recently died. Their virtuoso swansongs are tragic reminders of what we have lost.

Urban is by no means an overstrict conversational disciplinarian. He hangs gamely onto the thread, but permits attractive diversions and digressions, which he obviously enjoys as much as we do. He also likes might-have-beens, offensive to puritanical historians, but to him and his partners an invaluable part of what actually was.

Hook muses wistfully on the possibility of a negotiated peace with Kaiser Wilhelm II. It couldn't have been worse, could it, than what actually happened? There'd have been no Lenin, no Hitler, no Holocaust nor Terror nor Gulag. No historian talks like this, Trevor-Roper tartly comments, not anyway a historian who's read Fritz Fischer on the Kaiser's dreadful war aims. Unrepentant, Hook wallows happily in other what-ifs. What if Hitler hadn't declared war on America? What if Japan had attacked not southwards but northwards into Soviet Siberia?

Hook muses also on the salutary effect of a sense of humour. Fanaticism shrinks away from it as a vampire from the Cross. Hook had never met anyone with humour who justified dictatorship. Did he never meet Mephistopheles, a roguish fellow, so they say? Or Stalin, who laughed till he wept at imitations of his victims being dragged to the firing squad? But perhaps Stalin was no fanatic after all, just a reasonable bloke who had come coldly to the chilling conclusion, ignored by the later tsars at their peril, that killing millions is the only way to rule Russia?

Hook anyway was no narrow fanatic: if an intellectual, not *only* an intellectual, certainly not frightful, but a full man who wept and laughed and was oppressed by guilt for having once supported communism. I am sure he has now been forgiven.

Urban also elicits from Kedourie a splendid tirade against youth, which in his life as a teacher he always treated with exemplary courtesy and grave respect. Urban repeatedly asserts (to tease, or in good faith?) that the young in Europe will "have no truck" with any sort of "balance-of-power policy," any "peace of the unjust". Kedourie is outraged: virtue and wisdom are for him attainable, if at all, more easily by the old. He quotes the Elizabethan poet Bastard: "Age is deformed, youth unkind, we scorn their bodies, they our mind." He amends it: they (the young) despise now also (and above all) age's *mind*.

Now, old age may have taught me to value a balance of power, as conducive to a "peace of the unjust", better than no peace at all. It certainly has not taught me, alas, nor perhaps anyone else, how to recognise and achieve and maintain the necessary balance.

All Urban's partners are troubled about this dilemma. Is the new Russia to be cherished and helped as a stabilising force or suspected and hampered as destabilising? Is it dangerous to the balance or part of it? Will it disintegrate or survive to join or terrify us all again? Is it weaker than it now looks or, as we oldies fear, stronger?

In the present chaos, other unknown and menacing factors proliferate. It is like trying to strike a balance of power in a snakepit. If youth is certain and wrong, as Kedourie suggests, is old age too uncertain to be right? Even Urban's partners are not agreed, far from it.

One complaint — the participants' curricula vitae: no dates and places of birth, no backgrounds, just publications and positions held. We should be told more.

Discontents of the civilised

Daniel Johnson

THE SPIRIT OF THE AGE
By David Selbourne
Sinclair-Stevenson, £20

CULTURE AND IMPERIALISM
By Edward W. Said
Chatto & Windus, £20

David Selbourne has been an Oxford don (he parted company with Ruskin College after losing his socialist faith) and a columnist for *The Sunday Times*. The author of plays and books on politics and travel, he has now written "an alternative Jewish history of our times". This proves to be a bleak picture of a violent, benighted and overpopulated planet, redeemed only by the "death of the dark hero" (the title of his last book, about the liberation of Eastern Europe).

Edward Said describes himself as "an Arab with a Western education". He is professor of comparative literature at Columbia, the leading pro-Palestinian writer in New York, and has now written a large-scale account of the cultural influence of imperialism, which he sees a continuing presence in a "post-colonial" world. Interestingly, the fall of the Soviet empire — marking, for Selbourne, an epoch in history — is passed over by Said in virtual silence, although he regrets the loss of Soviet support for revolutionary regimes and movements.

The titles of these two thick volumes — Selbourne calls his a "contemporary history", Said's is ostensibly a work of literary criticism — declare their allegiance to a peculiar genre: the philosophy of history. The provenance of this "centaur", as Jacob Burckhardt called it, is preeminently German: Hegel was its most eminent practitioner, and his influence is still strong in Francis Fukuyama's *The End of History*. But it was actually an older and less bombastic German, Herder, who coined the phrase which encapsulates Germanic philosophy of history best: *Zeitgeist*. This composite noun — literally "time-spirit" — is the source of Selbourne's title. (Oddly enough, "culture", in the intellectual sense used by Said in his title, is also of German origin and roughly contemporary with *Zeitgeist*: it may have been Schiller's innovation.)

Like culture, *Zeitgeist* is a great portmanteau word. Under its auspices, writers of every calibre have sought to congregate into one capacious conceptual framework all the elusive ideas and moods of a single, discrete period. The quest has yielded few deep works, though it has thrown up many lively and suggestive polemics. The best jeremiads are those which do not pretend to prophetic (nowadays, academic) authority.

Though there are compelling practical reasons why philosophers of history need a unifying principle, it is doubtful whether this can be other than arbitrary. Each individual must identify his own *Zeitgeist*, but his own consciousness is itself supposed to be formed by that same spirit. However rooted in solid fact the observer may suppose his version of the *Zeitgeist* to be, its interpretation must be imposed on the evidence; it requires an organising rather than an enquiring mind. When presented with any diagnosis of the ills of "the age", "culture", "the West" etc., it is wise to consult a second opinion.

Said and Selbourne are both intellectual entrepreneurs who place their considerable erudition at the service of unusually forthright political convictions. Said's *Culture and Imperialism* and Selbourne's *Spirit of the Age* are both avowals of personal faith. Such charm as either book possesses derives from this autobiographical element. Both works take fire only when the author comes close to his own existential imperatives: Said when he is railing against what he sees as the injustices suffered by the Arabs at the hands of Americans and Europeans; Selbourne when he denounces everybody from the Pope to *The Spectator* for, in his view, belittling the Holocaust or demonising "international Jewry".

Said is at his least convincing when he attempts to trace a consistent thread of imperialist "strategies" through English and French literature from Jane Austen to Camus. When he stops patronising great authors, who have no need of his apologies for their alleged prejudices, and writes about present-day politics, he immediately becomes sharper. To defend the preposterous — grotesque gurus like Frantz Fanon, or the notorious "New World Information Order" proposed by the McBride Commission of Unesco in 1980 — may not require special courage in New York. But it takes dialectical skill for an ardent supporter of Salman Rushdie to curse fellow defenders of *The Satanic Verses* in "Greenwich Village or Hampstead" for not sharing his admiration for Islam.

Selbourne recites a great many statistics and examples gleaned from the press to prove that neither left- nor right-wing ideologies, neither Christianity nor Islam, neither fundamentalism nor atheism has the answers to the many pathological symptoms he detects in Western society. But Jewish communities, and Judaism as a religion, are similarly afflicted, as he acknowledges. Only in his constant references to the consequences for Jews of this or that moral or physical threat to civilisation — he thinks they are all occasions for the ubiquitous revival of anti-Semitism which he fears is already beginning — does Selbourne make good his promise to offer a specifically Jewish perspective.

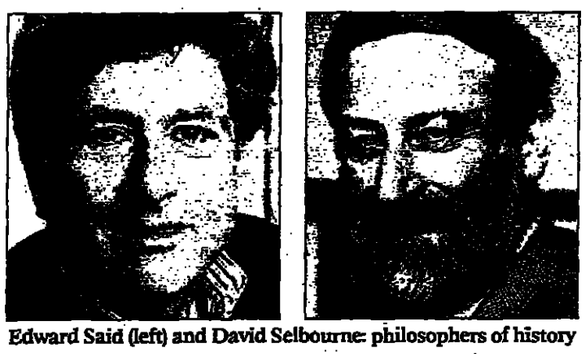
In the end these books tell us more about their authors than about a world from which both appear curiously detached. In a chapter entitled "Freedom from Domination in the Future", Said sees himself engaged in a battle against "gigantic caricatural essentializations", as the champion of "smaller literate groups that are bound together not by insensate polemic but by affinities, sympathies, and compassion".

This would be more persuasive if Said did not deal so much himself in caricatures and essences; indeed, Ockham's razor should have been applied by his publisher to this professor, whose love of distinctions without a difference is inordinate even by the standards of his trade. As for "insensate polemic": that is a fair description of Said's rude dismissal of authorities on the Middle East such as Bernard Lewis, David Pryce-Jones, Conor Cruise O'Brien and the late Elie Kedourie, merely because they do not share his views. A polemical attitude to literature, religion and life itself binds Said and his allies together. In the absence of a systematic socialist ideology, is it not this polemical disposition which defines the left today?

If so, Selbourne is still a man of the left, despite the disillusionment with socialism which enabled him to grasp the implications of 1989 sooner than most. Like all radicals, Selbourne cannot come to terms with the world as it is, though he parts company with true utopians because' he cannot believe that humanity will ever behave as it should. He reserves his bitterest contempt for the left, but he is far more frightened of reactionaries.

Said sees himself as a prosecuting counsel: he wants to subject history to an interrogation and extract a confession of guilt from people who thought themselves born too late to be branded imperialists. Selbourne, no more modestly, sees himself in prophetic guise, "the eternal stranger at the wedding", in a line of "partially disguised" Jews from Christ to Marx and Freud.

"The historian is a prophet in reverse," wrote Friedrich Schlegel; the late Michael Oakeshott defined the historian as one who loves the past "as a mistress of whom he never tires and whom he never expects to talk sense". Both Selbourne and Said are impatient with a *Zeitgeist* which remains obstinately silent. Said seems more interested in the theories of a coterie of like-minded academics. At least Selbourne seems to be listening.



Edward Said (left) and David Selbourne: philosophers of history

Gooch signs off with England in disarray

FROM PETER BALL IN BOMBAY

GRAHAM Gooch begins his last overseas Test match here tomorrow with his team possibly in worse shape than at any time since he replaced David Gower as England captain for the 1989-90 tour of the West Indies.

Having shouldered the main responsibility for England's batting for so long, Gooch's frustration has grown during a tour which started badly with news of the break-up of his marriage and has gone downhill, with Gooch suffering in turn from a flu virus — which claimed Neil Fairbrother as it lastest victim yesterday — and food poisoning.

Undermined by illness, Gooch could do little to prevent England losing the first Test in Calcutta and was ruled out of the second Test in Madras, which England lost by an innings to concede the three-match series to a previously unregarded India team.

Gooch has not sought to make excuses, but the failures have hurt him more badly than his simple wish for his last overseas Test would suggest. "We don't want to end up down the same road as the last two," he said. "I just hope it's a bit more successful than them."

Gooch, unrelenting in the standard of fitness hs sets himself, is nonetheless beginning to show signs that the physical demands of this tour are taking their toll. He has lost weight and has begun to look his 40 years. This has led some observers to write him off, but they are surely premature, for if Gooch makes little pretence of enjoying touring, he will undoubtedly relish the series against Australia this summer.

Before that, though, is the third Test against India. Gooch knows how important it is for him to rally his team for this match and the four remaining one-day internationals before he leaves the tour when the team goes to Sri Lanka next month.

Keith Fletcher, the team manager, stressed Gooch's importance to the side yesterday. "When the going gets tough you want your best people there, so of course we've missed him," Fletcher said. "He's the captain and the opening bat, so he is quite important to say the least. I would love to see him get a big hundred tomorrow."

That will not be easy. The pitch is having further preparation today, and two of England's senior batsmen believe that, unlike Calcutta and Madras, this one will turn from the first day.

That may rule out a return to the plan for the first Test, when England fielded four seam bowlers. There may be more thought to picking seven batsmen to help counter the Indian spinners.

It seems more likely that they will stay with six batsmen, with Gooch returning for Blakey and Atherton again missing out unless Fairbrother's flu gets worse.

The bowling should require more discussion. DeFreitas, whose fuller length would exploit any early movement, is fit and almost certain to return. With Lewis recovering from his pulled muscle and the pitch demanding two spinners, Malcolm may be omitted. So may Salisbury. Emburey may replace the leg spinner, who has looked the most likely wicket-taker among the spinners but has also bowled too many loose balls.

Russell proves folly of India selection

DAVID MUNDEN



Match-winner: Such, who took 11 wickets to bowl England A to victory yesterday

FROM ALAN LEE, CRICKET CORRESPONDENT IN MELBOURNE

AT A time when English cricket was in need of a lift, yesterday's win here by the A team over a comparable Australian selection should not be underestimated. Nor should the salient points of it be lost on Keith Fletcher and Graham Gooch in India.

It was the influence of the senior team's manager and captain that awarded a place on the A tour to their Essex off-spin bowler, Peter Such. Yesterday, Such took four second-innings wickets, completing match figures of 11 for 144 in the 81-run win over the Australian Academy.

Equally, however, it was the Essex pair, as the strongest voices on the selection panel, who opted to go to India without the best wicketkeeper in the world. If, at the time, it seemed unjust on Jack Russell, it now looks perverse.

While the vagaries of the Indian tour have demanded first that Alec Stewart should open the batting in a Test match after keeping wicket for nine hours, and then that the gloves should pass to a merely adequate candidate in Richard Blakey, Russell has been showing Australia his skills.

For all the merit of fine innings by Paul Prichard and Graham Lloyd, it was good spin bowling supported by brilliant wicketkeeping that settled an absorbing game, soon to be confirmed first-class by the Australian Cricket Board.

Such bowled 59.4 overs in the match, bearing the burden after James Boiling was incapacitated with a broken toe. Martyn Moxon, the captain, said: "Such bowled so well we hardly noticed we were a bowler short. He was magnificent."

On a final day when, curiously, the Melbourne pitch offered less turn than on the previous three, Such needed the counselling, cricket brain and intuitive skills of Russell to bring about the first win of the tour.

Needing 276 in a minimum of 85 overs, the Academy had reached 67 for one when their captain, Michael Slater, backed up as Greg Blewett played Such towards cover. Russell darted around the stumps, discarded a glove and beat Slater back with an accurate throw to the bowler's end.

Shortly before tea, the home side were again on top at 164 for three. Michael Bevan, a gifted left-hander, looked to be winning the game. Russell's quiet word with Such transformed the position.

"Jack told me Bevan did not like being cramped," Such said. "He advised me to alter my line and attack his legs." The result was a catch chipped to short mid-wicket and a collapse in which the Academy lost seven wickets for 30.

Russell saved his best until last, an instinctive stumping from a ball that bounced and turned sharply. Andy Caddick finished the match with wickets from successive balls.

SCOREBOARD

ENGLAND A XI: First Innings 220 (P J Prichard 77).

Second Innings

M A Roseberry c Corbett b Cook	1
*M D Moxon lbw b Cook	2
P J Prichard lbw b Stewart	43
G P Thorpe c Gilchrist b Cook	62
G D Lloyd c Gilchrist b Corbett	124
D J Capel c Gilchrist b Cook	1
†R C Russell c Ponting b Stewart	9
A R Caddick c Cook b McIntyre	39
M C Ilott c Gilchrist b Corbett	0
P M Such not out	2
J Boiling absent ill	0
Extras (lb 2)	2
Total	286

FALL OF WICKETS: 1-3, 2-3, 3-62, 4-139, 5-152, 6-193, 7-272, 8-272, 9-286.

BOWLING: Cook 21-7-54-4; Corbett 21-7-42-2; McIntyre 28.3-6-79-1; Law 12-2-33-0; Stewart 20-4-55-2; Bevan 6-0-21-0.

AUSTRALIAN CRICKET ACADEMY XI: First Innings 221 (D Hills 66; P M Such 7-82).

Second Innings

D Hills c Prichard b Caddick	14
*M Slater run out	41
G Blewett lbw b Capel	25
M Bevan c Moxon b Such	53
R Ponting lbw b Such	25
S Law c Capel b Caddick	11
†A Gilchrist st Russell b Such	2
J Stewart c Roseberry b Caddick	5
S Cook lbw b Such	4
T Corbett not out	0
P McIntyre b Caddick	1
Extras (lb 5, nb 8)	13
Total	194

FALL OF WICKETS: 1-13, 2-67, 3-97, 4-154, 5-181, 6-183, 7-183, 8-191, 9-193.

BOWLING: Ilott 10-0-52-0; Caddick 16.1-5-46-4; Capel 12-3-29-1; Such 24-8-62-4.

Umpires: D Hoit and P Jensen.

IN BRIEF

LTA acts to help juniors

In an effort to increase the amount of competitive tennis for promising juniors, the Lawn Tennis Association has announced a new tournament, based on ten centres, under the Indoor Tennis Initiative. Each centre will hold a qualifying tournament for boys and girls, at 13 and under and 17 and under, with the best eight going forward to the Girobank Junior ITI Challenge finals at Nottingham in July. The organisers hope to extend the competition to all 20 centres by 1994.

Second title for Bell

Skiing: Graham Bell added his second title of the British Land British national championships in Tignes, France, yesterday, as a testing supergiant course claimed two of the top women's seeds and a quarter of the men's field. The women's downhill winner, Debbie Pratt, was one victim, leaving Claire de Pourtales to lift the women's title.

Sussex in profit

Cricket: Sussex yesterday reported a pre-tax profit of £23,827 — the fifth successive year they have shown a surplus. Nigel Bett, the club secretary, said: "In spite of the recession we have been boldly taking on new staff to expand."

Jack Froggatt

Football: Jack Froggatt, the former England left winger, who led Portsmouth to first division championships in 1949 and 1950, died in hospital yesterday, aged 71. Froggatt played 13 times for his country.

Murray signs off

Boxing: Michael Murray, 28, who earns £200 a night playing jazz in Manchester clubs, has hung up his bass guitar to prepare for his British heavyweight title challenge against Herbie Hide at Dagenham on Saturday, February 27.

Tort of harassment exists

Khorasandjian v Bush

Before Lord Justice Dillon, Lord Justice Rose and Mr Justice Peter Gibson

[Judgment February 16]

The court had jurisdiction to grant an interlocutory injunction restraining a defendant from harassing, pestering or communicating with a plaintiff, by any means including telephone calls to her at her parents' home.

The Court of Appeal so held in a reserved judgment in dismissing an appeal by the defendant, Gary Bush, of Petworth Road, Muswell Hill, London, from an interlocutory order of Judge Stockdale in Barnet County Court, granting an application by the plaintiff, Claire Elliott Khorasandjian, of Halliwick Road, Muswell Hill.

Miss Caroline Harry Thomas for the defendant; Mr Philip Turl for the plaintiff.

LORD JUSTICE DILLON said that the judge ordered on July 10, 1992 that the defendant be forbidden from using violence to, harassing, pestering or communicating with the plaintiff in any way until the trial of the action or further order.

The matter had come before the judge on an application by the plaintiff to commit the defendant to prison for breach of an earlier injunction which restrained the defendant until trial or further order from (i) molesting, harassing or otherwise interfering with the plaintiff and (ii) entering or coming within 200 yards of the home of the plaintiff's parents or any other address at which the plaintiff might reside.

The judge refused to commit the defendant but granted the new injunction in place of the earlier injuctions. The substantive point of the appeal was that it was said for the defendant that the judge had no jurisdiction to restrain the defendant from "harassing, pestering or communicating with" the plaintiff because those words did not reflect any tort known to the law and an interlocutory injunction could only be granted to protect a legal right of the plaintiff.

It was accepted, however, for the defendant that an injunction to restrain the defendant from assaulting or attempting to assault the plaintiff, or, if preferred, from using violence to her, would be justifiable in law because trespass to the person was a recognised tort.

The defendant, aged 23, and the plaintiff, aged 18, were not married to each other and had never cohabited with each other. Thus there was no jurisdiction to grant an injunction against "molestation" under section 1 of the Domestic Violence and Matrimonial Proceedings Act 1976.

The power of the county courts to grant injunctions in cases where the county court had jurisdiction was the same as the power of the High Court. The statutory authority was now section 37(1) of the Supreme Court Act 1981, which provided that the High Court might by order grant an injunction "in all cases in which it appears to the court to be just and convenient to do so".

It was well understood, however, despite the apparent width of those words, that, as Lord Diplock had put it in relation to the predecessor of section 37(1) in *The Siskina* ([1979] AC 210, 245): "That subsection, speaking as it does of interlocutory orders, presupposes the existence of an action, actual or potential, claiming substantive relief which the High Court has jurisdiction to grant and to which the interlocutory orders referred to are but ancillary."

Therefore it was necessary to consider what claims for substantive relief, or causes of action, the plaintiff had against the defendant.

The plaintiff and the defendant first met in 1990 at a snooker club. In about August 1991 the defendant underwent psychotherapy, following suicide attempts. The friendship later broke down. The defendant said that the plaintiff did not want anything to do with him. He could not accept that.

As a result of threats and abusive behaviour to the plaintiff he was arrested by the police in March 1992 and the magistrates gave him a 12-month conditional discharge. He was also, *inter alia*, subsequently sent to prison until June for other threats to the plaintiff.

The plaintiff's case was that the aggressive behaviour, pestering and harassment on the part of the defendant had continued with persecution by telephone calls. That conduct had been directed not only against the plaintiff, but also against her mother, current boy friend and the boy friend's mother.

Miss Harry Thomas conceded that if the plaintiff's mother had a freehold or leasehold interest in the parental home, she could complain of persistent or unwanted telephone calls made by the defendant, as that would fall within the tort of private nuisance.

But, she submitted, in reliance on *Malone v Laskey* ([1907] 2 KB 141) that the basis of the tort was interference with the enjoyment of a person's property and, therefore, the plaintiff, as, in law, a mere licensee in her mother's property with no proprietary interest, could not invoke the tort of private nuisance or complain of unwanted and harassing telephone calls made to her in her mother's home.

To his Lordship's mind, it would be ridiculous if, in the present age, the law was that the making of deliberately harassing and pestering telephone calls to a person was only actionable in the civil courts if the recipient of the calls happened to have the freehold or leasehold proprietary interest in the premises in which he or she received the calls.

Miss Harry Thomas submitted, however, that English law did not recognise any tort of harassment or invasion of privacy or, save in the different context of such a case as *Rookes v Barnard* ([1964] AC 1129), intimidation.

Therefore, she said that, save as she had expressly conceded, the defendant's conduct, even on the plaintiff's version of it, was, under the English civil law, legitimate conduct of which the plaintiff had no power or right to complain.

That a legal owner of property could obtain an injunction, on the ground of private nuisance, to restrain persistent harassment by unwanted telephone calls to his home was decided by the Appellate Division of the Alberta Supreme Court in *Motherwell v Motherwell* ([1976] 73 DLR (3d) 62). There, notwithstanding *Malone v Laskey*, the court also held that the wife of the owner had the right to restrain harassing telephone calls to the matrimonial home.

Their Lordships were entitled to adopt the same approach. The court had at times to reconsider earlier decisions in the light of changed social conditions. If the wife of the owner was entitled to sue in respect harassing telephone calls, then there was no reason why that should not also apply to a child living at home with her parents.

The injunction granted by Judge Stockdale was in principle justified as an interlocutory injunction on the facts as they were before him.

As to the wording of the injunction, there could have been no objection if the judge had granted an injunction to restrain the defendant "molesting" the plaintiff. Since the choice of words was a matter of the judge's discretion, his Lordship would respect his choice without variation or qualification.

Lord Justice Rose agreed and Mr Justice Peter Gibson delivered a dissenting judgment.

Solicitors: Cordell Tibber & Co, North Finchley; Ms G. Dubow, East Finchley.

Time of director's ban increased

Secretary of State for Trade and Industry v Ettinger and Another

Before Sir Donald Nicholls, Vice-Chancellor, Lord Justice Farquharson and Lord Justice Steyn

[Judgment February 16]

Although provisions enabling the court to disqualify persons from acting as company directors had been in operation for some years, it might be that there was still a lingering feeling in some quarters that a failure to file annual accounts or to comply with cognate statutory obligations was a venial sin. If that were the case, the sooner that attitude was corrected, the better.

The Court of Appeal so observed when allowing an appeal by the Secretary of State for Trade and Industry from the order of Mr Justice Hoffmann on October 17, 1991, whereby he found Mr Raymond Phillip Ettinger and his wife, Mrs Sandra Adrienne Ettinger, unfit to be concerned in the management of a company and made disqualification orders against them for periods of three and two years respectively, on the application of the secretary of state pursuant to section 6 of the Directors Disqualification Act 1986. The court increased Mr Ettinger's period of disqualification to five years.

Mr Matthew Collings for the secretary of state; Mr Ettinger in person.

THE VICE-CHANCELLOR said that the court had been told that this was the first time that there had been an appeal by the secretary of state regarding the length of disqualification imposed by the judge.

The 1986 Act made no express provision regarding appeals, but his Lordship could see no reason to question that the general right of appeal to the court applied in the instant case as in any other, subject always to the consideration that the statute entrusted to the judge the decision on the period for which a disqualification order should be made. The court could only intervene and interfere with the judge's exercise of that discretion in accordance with well established principles.

Limited liability was a valuable tool in the promotion of trade and business. But it was not to be misused and was to be approached with a proper sense of responsibility.

The procedure for disqualifying directors was an important sanction introduced by Parliament to raise standards in that regard. Those who took advantage of limited liability had to conduct their companies with due regard to the ordinary standards of commercial morality.

They had also to be punctilious in observing the safeguards laid down by Parliament for the benefit of others who might have dealings with their companies; they had, for example, to maintain proper books of account and file their accounts and returns promptly.

Isolated lapses in filing documents might be excusable, but not so persistent lapses which showed a blatant disregard for that important aspect of accountability. Such lapses were serious and could not be condoned even though they lacked dishonest intent.

Those who persistently failed to discharge their statutory obligations in that regard could be expected to be disqualified, for an appropriate period of time, from using limited liability as one of the tools of their trade. The business community should be left in no doubt on that score.

It might be that despite the disqualification provisions having been in operation for some years there was still a lingering feeling in some quarters that a failure to file annual accounts and so forth was a venial sin. If that was so, the sooner that attitude was corrected, the better.

His Lordship had no doubt that the judge had misdirected himself and it was for the Court of Appeal to exercise its own discretion. In his Lordship's view, the appropriate period for disqualification of Mr Ettinger was five years.

Lord Justice Farquharson and Lord Justice Steyn agreed.

Solicitor: Treasury Solicitor.

Sex discrimination claim fails

Griffin v London Pension Fund Authority

Before Mr Justice May, Mr R. Jackson and Mr A. D. Scott

[Judgment February 15]

A nurse whose pension benefits were reduced from the age of 60 failed in her claim of sex discrimination on the ground that her employers were in breach of article 119 of the Treaty of Rome and Council Directive 75/117/EEC on equal pay in that had she been a man her pension benefits would not have been reduced until tha age of 65.

The applicant had claimed, *inter alia*, that her employers, the Greater London Council, predecessors of the respondents, were in breach of their obligations under European law. An industrial tribunal held that pension payments were not "pay" within the scope of article 119 and the applicant appealed.

Miss Sandra Pontac for the applicant; Mr Christopher Jeans for the respondents.

MR JUSTICE MAY said that Mrs Griffin's claim was advanced as a free standing claim for breach of article 119 and the equal pay directive. It was common ground that article 119 had direct effect in the United Kingdom.

Her pension entitlement derived from a fund specific to the GLC set up under a scheme established by statute for providing pensions for local government employees.

It was a compulsory scheme to which the employer and employee were required to contribute. Statutes and detailed regulations prescribed the means of calculating the amount of contributions and pensions.

Mrs Griffin's pension was reduced the day before her sixtieth birthday from £1,240 to £1,068, the effect of the National Insurance (Modification of Local Government Superannuation Schemes) Regulations (SI 1969 No 793).

In Case 80/70 *Defrenne v Belgium* ([1971] ECR 445) it was held that a retirement pension established within the framework of a social security scheme laid down by legislation did not come within the definition of "pay" in article 119.

In *Barber v Guardian Royal Exchange Assurance Group* ([1990] ICR 616) the European Court concluded that unlike the benefits awarded by national statutory social security schemes a pension paid out under a contracted-out scheme constituted consideration paid by the employer to the worker in respect of his employment and fell within the scope of article 119.

Miss Pontac argued that Mrs Griffin's case fell on the *Barber* side of a line between the circumstances in *Defrenne* and those in *Barber* whereas Mr Jeans argued that it fell on the *Defrenne* side.

He accepted that the distinction was narrow but submitted that the determinative difference was that the applicant's scheme was a statutory one governed by exhaustive rules leaving the employer no discretion at all and applying to a general category of workers, that is to say, local government workers throughout the country.

With unanimous and undisguised regret, the appeal tribunal felt compelled to accede to Mr Jeans' submission and would uphold the decision of the industrial tribunal that the pension payments were not "pay" within article 119.

Further, since the applicant had retired before the European Communities Act 1972 came into force, to apply article 119 would be to give retrospective force to the Act. There was no statutory justification for that conclusion and the appeal tribunal would not construe the legislation to give it that retrospective effect.

Mrs Griffin's claim failed for that reason also. The appeal was dismissed.

Solicitors: Ms Sally A. McLean, Finsbury Park; Nabarro Nathanson.

Justices should make clear basis of sentence

Crampsie v Director of Public Prosecutions

Before Lord Justice Evans and Mr Justice Otton

[Judgment December 21]

Justices should state clearly upon which basis they were sentencing a defendant.

The Queen's Bench Divisional Court so held when allowing an appeal by way of case stated of Derek Phillip Crampsie against his conviction by North Westminster Justices of having been driving or attempting to drive a motor vehicle on a road, being required under section 7 of the Road Traffic Act 1988 to provide a specimen, he did without reasonable excuse fail to provide such a specimen contrary to section 7(6) of the 1988 Act and Schedule 2 to the Road Traffic Offenders Act 1988 for which he was fined £300, £75 costs with a mandatory disqualification of three years.

The case was remitted to the justices to consider whether or not to disqualify.

Mr Tristan Chaize for the appellant; Mr Jeremy Carter-Manning for the prosecution.

MR JUSTICE OTTON said that the critical phrase which was added by amendment of the information was "having been driving or attempting to drive a motor vehicle on a road". The justices recorded "that whilst the evidence supported the submission that the appellant was in charge of his vehicle, it did not go so far as to establish that he was not driving or attempting to drive at the time the specimen was required".

The question arose as to what was the appropriate penalty to impose. If the appellant had been driving or attempting to drive at the material time, the law imposed a mandatory period of disqualification. If he was only in charge of the vehicle then the magistrates had a discretion whether to disqualify and for what period.

The justices were not bound by the wording of the information even if it charged driving or attempting to drive. If they came to the conclusion that he was only in charge of the motor vehicle, they could still consider whether or not to disqualify in the exercise of their discretionary powers.

It would be helpful if the justices would make it clear on which basis they were sentencing.

It would be sufficient to say, "we find you guilty of the offence and, furthermore, we are also satisfied that you were driving or attempting to drive" or alternatively, "we find you guilty of the offence but we are not satisfied that you were driving or attempting to drive but that you were in charge".

The justices would then pronounce the sentence and with that combination it would be abundantly clear upon which basis they had carried out the sentencing exercise.

Lord Justice Evans gave a concurring judgment.

Solicitors: Keith Hollis Wood & Co, Tooting; Crown Prosecution Service, Inner London.

Temporary residents in home

Swindells v Cheshire County Council

Before Lord Justice Staughton and Mr Justice Buckley

[Judgment February 1]

For the purposes of the Registered Homes Act 1984 "residential accommodation" was provided to persons in residential care homes who intended staying only on a temporary basis.

The Queen's Bench Divisional Court so held, dismissing Audrey Swindells' appeal by way of case stated against her conviction by Winsford Justices on December 12, 1991 of exceeding the condition in her certificate of registration as to the number of persons for whom residential accommodation could be provided, contrary to section 5 of the 1984 Act.

Mr Philip Engelman for the appellant; Mr Michael Chambers for the council.

LORD JUSTICE STAUGHTON said that the question was whether residential accommodation was being provided in a residential care home when accommodation was made available to persons intending to stay only for a short time.

The word "resident" had been considered in connection with other statutes in *Levene v IRC* ([1928] AC 217), *Fox v Stirk* ([1970] 2 QB 463) and *Brokelemann v Barr* ([1971] 2 QB 602) which showed that some degree of continuity or permanence was required. However, in all those cases a degree of continuity had been relevant to the applicable statutes.

His Lordship could not see that continuity had any relevance to the purposes of the 1984 Act. The 1984 Act was concerned with the safety, health and care of those who were in residential homes.

It could not make any difference to those matters whether the residents contemplated staying for a short time or a long time and the application of the Act could not vary according to the intention of the occupant.

It was the accommodation that had to be residential and if residential accommodation was provided it did not matter if the occupier intended to stay a short or a long time.

Accordingly, the justices had been correct in finding that temporary or short stay persons were not excluded from the Act.

Mr Justice Buckley agreed.

Solicitors: Donne Mileham & Haddock, Brighton; Mr Graham Gordon, Chester.

هكذا من الأصل

Manchester unveils impressive plans in blueprint to stage Olympic Games in 2000

Britain's bid sets out vision of future



Home from home: an artist's impression of Manchester's proposed Olympic village close to the city centre



John Goodbody looks at the facilities Manchester is hoping will bring the Olympics to Britain for the first time since 1948 and regenerate the city

A PLANNED 46-storey crystal tower, soaring over the city of Manchester, is today a beacon both for the bid to stage the 2000 Olympic Games and for the future of sporting excellence in Britain.

The tower, the adjacent 20,400-seat indoor arena, a new national stadium with capacity for 80,000 spectators and a lavish swimming complex, which are all detailed in the bid document published yesterday, are designed to persuade the International Olympic Committee (IOC) to give the Games to Britain for the first time since 1948.

The pledge yesterday from John Major, the prime minister, of financial support for staging the event, which would cost a total of £2.5 billion, will convince rival cities of Britain's seriousness. Sydney, Peking, Berlin, Milan, Brasilia and Istanbul are expected to be the other candidates when the 94 IOC members vote in Monte Carlo on September 23.

The government's support for the building project, which will cost almost £1.5 billion, is essential for providing the facilities for the 27 sports on the summer Olympic programme. The government has already committed £75 million towards the building of the velodrome, the 20,000-seat indoor arena and the clearing of the area for the main stadium. Work has already begun on these sites.

Much of the future money, which will be supplied if Manchester gets the Games, will come through urban regeneration grants, for projects like the Olympic village. This will be capable of holding 15,000 competitors and officials and will be used for local housing after the Games.

The location of the village, alongside a canal basin, will allow competitors to walk to ten venues as it is situated between the city centre and the Olympic centre in Eastlands. Victorian buildings will be renovated and new houses and flats built.

The 10,000 journalists who will cover the Games will be given student accommodation on the biggest university campus in Europe. This will be empty at the time of the Games, which are to be staged July 22-August 6, because the event will occur during the summer holiday period.

Many of the expected 100,000 visitors will arrive at Manchester Airport, where a new terminal is to be opened by the Queen on March 5. The Olympic village and Olympic family hotels are only about 20 minutes drive or 15 minutes by rail from the airport.

Manchester has 14,000 hotel rooms with about 28,000 beds and planning permission has been obtained for hotels with a further 7,500 beds. There are also a further 180,000 hotel rooms within a one-hour drive of the city.

Manchester has learnt from its unsuccessful bid for the 1996 Games, won by Atlanta, and also from the success of the 1992 Games. Barcelona spent £6 billion on the Games and attracted many IOC votes through its ability to stage events close to each other and also by its imaginative transformation of the sea front into the Olympic village.

Compared to the outlines submitted to the British Olympic Association (BOA) in April 1991, when Manchester secured the nomination ahead of a London consortium, led by Sebastian Coe, yesterday's document outlines a more compact bid.

Some venues will be outside the city. The yachting will be held in north Wales, some of the football, boxing and volleyball in Liverpool and the shooting and modern pentathlon in Chester. However, 15 of the sports will be in close proximity to each other within Manchester. The city's population of 2.6 million and the 33.3 million people living within two hours' drive should ensure vast attendances.

Despite the £2.5 billion cost of staging the biggest sports event in the world — including the initial expenditure on capital projects of £1.5 billion — the Games are forecast to make a profit of £63 million, largely because of the income from television, modestly estimated at £416 million, and national sponsorship and advertising, at £262 million.

The surplus will be used to help fund venues in the 21st century. Howard Bernstein, the deputy chief excutive of Manchester City Council, said that there is a "robust, after-use profile for all of the facilities".

Some public bodies have already agreed to take over facilities and run them with taxpayers' money. Wigan will operate the swimming pool complex, after closing some of its existing facilities, and the Sports Council will underwrite the velodrome, which will become the national cycling centre.

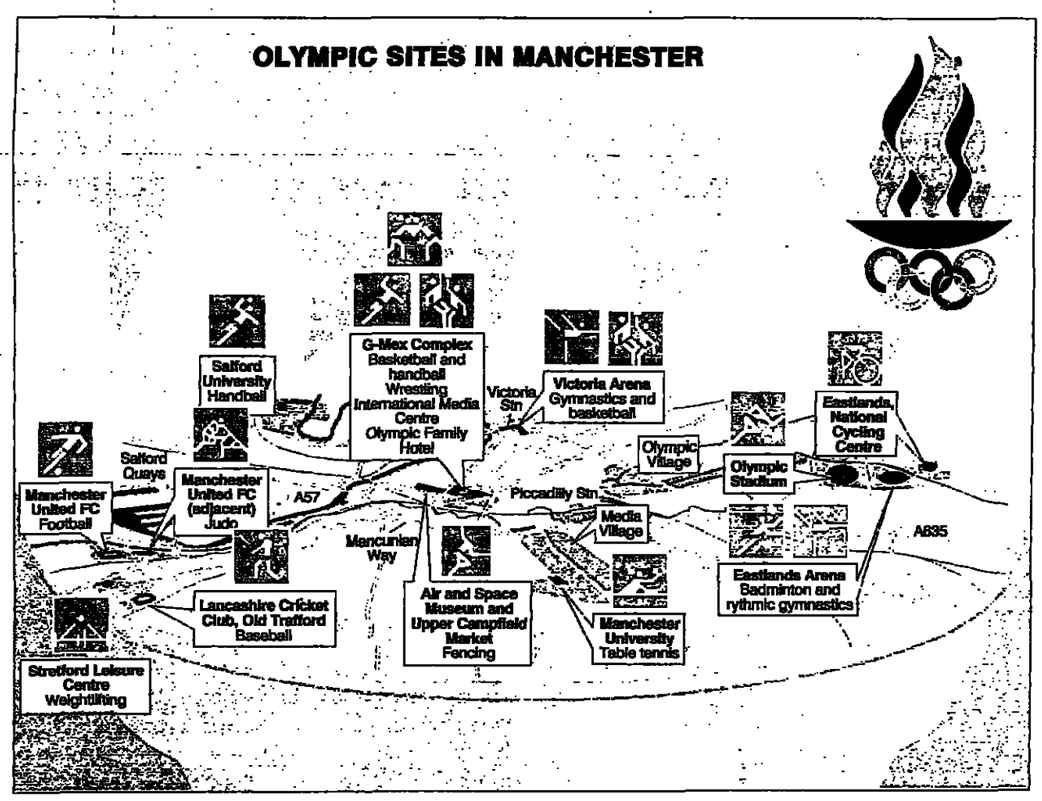
There are already four bids to run the main stadium, which is likely to cost nearly £150 million to build. However, unless the city's leading football clubs, Manchester City or Manchester United, agree to play at least some of their matches there or the Football Association moves all England internationals and other important matches to Manchester when its contract with Wembley expires, it is difficult to see where the market for regular use will be after the Games.

A more likely money-earner is the Victoria Arena, which is now being constructed by Bovis, with half of its £37.5 million cost coming from the private sector, with Ogdens preparing to be the operating company. It will lie in the shadow of the 650-foot tower, capped with a five-star hotel.

Manchester is so confident about its worth of staging the millenium Games that it has even emphasised its climatic advantages and tried to nail the lie that it always rains in the city.

July and August, the bid document says, are "dry months" with an average rainfall of two centimetres, lower than Atlanta, Paris and Montreal.

After such a statistic, one almost starts to believe that Manchester will succeed in bringing the Games to Britain.



Tale of cities seeking Olympic glory

BY DAVID MILLER

The direct support of a prime minister, Gro Harlem Bruntland, of Norway, earned Lillehammer next year's Winter Olympic Games. John Major's weight behind Manchester gives the British bid for 2000 mounting credibility as an alternative to the favourites, Peking and Sydney.

The initial field of eight has narrowed, more so with Brasilia's bid going into reverse again this week with a clumsy presentation to visiting International Olympic Committee (IOC) officials, devoid of sporting content or priorities.

Tashkent, hoping to promote the Uzbekistahn republic, have withdrawn, and neutral opinion, inside and outside Europe, is that Milan and Berlin lack the national support, enjoyed by Manchester, to make them serious contenders. Berlin's bid was announced yesterday with an attack on left-wing opponents, who plan to send a video to the 91 IOC members warning them against militant anarchists in the city. Istanbul, a future potential winner, is rising fast in fourth place.

Major's involvement is such that he has a private meeting with Juan Antonio Samaranch, the IOC president, on April 5 in Lausanne. Mutual interest has developed from Samaranch's support for the disintegrating Yugoslav Olympic team during the G7 summit meeting in Munich last year, and the use of his office at Barcelona's main stadium during the Games for calls by Major to President Bush.

Manchester's advantage is that Europe is the least expensive venue for the largest number of countries, especially from Africa. Sydney counters by offering to pay expenses.

Peking will receive substantial support but has latent political opposition, although the release yesterday of Wang Dan, a prominent student activist involved in pro-democracy marches to Tiananmen Square in 1989, appears carefully timed.

Negative-voting, amalgamating behind Sydney or Manchester may find one or other leap-frogging over Peking, though the IOC members will not receive round-by-round voting figures.

Critical for Manchester will be whether Major, like Jacques Chirac, at the time of Paris' bid for 1992, and Bruntland, will agree to speak at the final presentation in Monte Carlo in September.

Although a tripartite evaluation commission — from the IOC, the international federations and the national Olympic committees — is assessing the bids, the subjective nature of the voting cannot be underestimated.

Major, were he willing to risk loss of face in failure, could tip the balance by personal involvement, in the same way that Brasilia's chances sank with Fernando Collor, the deposed Brazilian president.

Brasilia's bid was unofficially withdrawn, only to be relaunched in recent weeks by the family of Jucelino Kubitschek, the creator of the city from bare fields between 1957 and 1960.

Gang of four resort to hard sell

BY DAVID POWELL
ATHLETICS CORRESPONDENT

BRITISH athletics is not used to electioneering, at least not the kind witnessed yesterday. A gang of four hired a room in a London hotel, invited the press, released a glossy manifesto, and told why they should be voted into office at the annual meeting of the British Athletic Federation (BAF) next month. Hard-sell politics was with us.

Three of the gang, Peter Radford, David Bedford and John Lister, were censured by the BAF council last week for their role in the management board's vote of no confidence in Malcolm Jones, the chief executive. The seriousness of the power split among top officials was underlined by Lister's warning that the sport's development in Britain was in danger of being strangled.

Joined yesterday by Bob Greenoak, another management board member, the group set about launching what was described by Radford as "a vigorous and active campaign". Lister is unchallenged as treasurer, but the other three are opposed, Bedford as secretary, Radford as chairman and Greenoak as vice-chairman.

All but a single-figure percentage of the vote rests with Britain's 1,800 clubs. A copy of the manifesto, *Your Future — Your Choice*, will be sent to each, with personal visits on request, time permitting. The annual meeting is four weeks away, on March 20.



Bedford: censured

Though the cost of launching, publishing and distributing the manifesto comes from their own pockets, the four, all unpaid officers, believe the gamble is worthwhile. The BAF was formed 16 months ago to unite the bodies running the sport in Britain, but Radford said: "The sport does not have a strategic plan, a common set of goals. More must be done to take a lead."

The document specifies an undertaking to provide one development officer per 35 clubs and promises to upgrade development programmes with at least £250,000 immediately, rising to £1 million annually in five years. Other guarantees include more than £1 million annually in new funds through marketing, an improvement in the coaching structure and increased support for women. There would also be key appointments in coaching and marketing.

SQUASH

Le Moignan shows new zest

BY COLIN MCQUILLAN

MARTINE Le Moignan, the former world champion, who suffered a crisis of confidence at the world championships in Vancouver last October and chose not to enter last month's national championships in Manchester, returned to winning form in the SRA Women's Superleague this week.

She beat Cassandra Jackman, 20, the new English champion, by 9-6, 9-5, 9-5 to record the only win for Talking Pages Windsor, whose 2-1 defeat at home by Transcar Projects Courtlands could cost them their chance of regaining the title.

Le Moignan's regaining of her old competitive edge will ring alarm bells in the upper echelons of a women's game approaching its first independent world championship in Johannesburg next September. From the first rally against Jackman, thought by many to be heir apparent to the world title after the retirement of New Zealand's Susan Devoy, Le Moignan strode about the court in the commanding manner that has always illustrated her hungrier moods.

"There have been times in the last few months when I have been almost afraid to go on court," Le Moignan said after dismissing Jackman in 37 minutes. "But I have been trying hypnotherapy with a specialist in Colchester and the relaxation techniques from that have been of a tremendous help."

Practice sessions with the men's national coach, Paul Wright, have also proved valuable. "I have never worked so hard in practice and, because I have also been out of match competition for a while, I came to this league match with real eagerness," she said. "It was fantastic to get a win under my belt again."

Le Moignan dismissed reports that she is about to retire. "I definitely want to try for another world title this year," she said. "Then I might pull back off the international circuit and start looking for a husband."

TABLES

SRA WOMEN'S SUPERLEAGUE

	P	W	L	Pts
Transcar Courtlands	4	4	0	22
Talking Pages Windsor	4	2	2	13
Reebok Nottingham	4	2	2	12
Lee on Solent	4	0	4	1

PIMM'S MEN'S PREMIER LEAGUE

	P	W	L	D	Pts
Lamb's Club	8	7	0	1	41
Leakes Wizards	6	6	0	2	41
Cannons Club	9	7	2	0	39
Rackets Club	9	4	3	2	26
Courtshop Surbiton	9	3	6	0	21
Lingfield	9	1	6	2	18
WF Village Manchester	9	0	7	2	11

SNOOKER

Mountjoy fails to halt O'Sullivan's progress

FROM PHIL YATES IN ANTWERP

RONNIE O'Sullivan and Andy Hicks, two of the game's most promising young players, overcame opponents of far greater experience in the fifth round of the £150,000 Humo European Open here yesterday.

O'Sullivan, 17, from Chigwell, became the youngest player to reach the quarter-finals of a ranking tournament with a 5-0 victory over Doug Mountjoy and Hicks, 19, from Tavistock, beat Darren Morgan, the world No. 16, by the same margin.

Breaks of 91, 52, 45 and 40 were the highlights of an impressive display from O'Sullivan, who put out Jimmy White, the holder, in a qualifying round last September. O'Sullivan, who established a record when he won his first 38 professional outings, said that he had benefited greatly from practising recently with Steve Davis. "He's doing me a favour by practising with me because he's still the master of this game," O'Sullivan, who like Davis is managed by Barry Hearn, said.

Hicks, competing outside Britain for the first time, compiled breaks of 35, 30, 37 and 82 before a 73 clearance to pink, from 36-1 in arrears in the fourth frame, effectively settled the issue. He is guaranteed at least £5,000, easily the largest cheque of his two-year career. To earn more, he will have to beat O'Sullivan today.

RESULTS: Fifth Round: R O'Sullivan (Eng) bt D Mountjoy (Wales), 5-0; A Hicks (Eng) bt D Morgan (Wales), 5-0.

BOWLS

Biggs draws on his ability

BY DAVID RHYS JONES

AFTER the departure of David Bryant and Terry Sullivan on Tuesday, Scotland's Willie Wood, at 54, was the oldest competitor left in the Midland Bank world indoor singles championship at the Preston Guild Hall.

However, Mel Biggs, 36, the England qualifier from Swindon, yesterday made sure Wood's claim was short-lived, winning in five sets, 1-7, 7-5, 6-7, 7-2, 7-6. Yet, as Biggs admitted afterwards, it was a game that the No. 10 seed should have won.

"I feel relieved to be in the second round," Biggs said. "It was very tense out there and I must admit the pressure got to me. I gave Willie almost a yard in which to draw the winner on the penultimate end and that should have been that."

Wood, trailing 4-6 in the deciding set, held two shots, but, with Biggs out of ammunition, sailed by with his attempt to draw the winner. Biggs responded by clustering three bowls around the jack on the following end.

It was then, at 6-6, that one of the differences between the two players appeared. Wood, who had usually been on target with his attacking shots, fired in a bid to kill the end but succeeded only in removing two counters.

Biggs, who had rarely delivered a bowl with enough weight to reach the ditch, had triumphed, thanks to his superior drawing abilty.

Biggs, a tiler, later explained why he eschews the drive: "I hurt my neck at work and never feel confident about using force. It limits my game, but it may be no bad thing, because it allows me to concentrate on drawing to the jack, which is what the game is all about."

Wood feels that Biggs could do well in these championships, but wonders whether his reluctance to fire will prove too much of a handicap.

"It's such a useful shot," he said. "I practise it a lot and feel it's part of every top bowler's armoury. If Mel is in trouble, the lack of the drive may prove his downfall."

After the earlier failure of New Zealand's chief hopes, Peter Bellis and Gary Lawson, Robin Jefferson, a 51-year-old bank manager from Gisborne, raised New Zealand spirits with a rugged display, but lost in five sets to Jim McCann, from Blantyre.

Results, page 36

Pride of Wales prowls as Lions hunt for leader



David Hands, rugby correspondent, on Ieuan Evans, the inspirational Wales wing who could earn his crowning glory with the British Isles

Wings can be peripheral creatures: some are dreamers, some out-and-out finishers, some — like David Campese — seek to influence a game far more than their position suggests they should.

The best are memorable because frequently they hold the stage alone: they are the fifteenth man for whom the other 14 have worked space, or possess the blinding pace that can turn defence into thrilling attack. But they do not usually turn up as captain.

Before the 1991 World Cup only twice had a wing captained Wales since the war: Ken Jones in 1954, and Gerald Davies in 1978. On Saturday, against Scotland in the five nations' championship at Murrayfield, Ieuan Evans, 28, will lead them for the eleventh time and, by virtue of his team's 10-9 victory over England earlier this month, has to be considered — alongside Gavin Hastings and Will Carling — as a potential British Isles captain.

What appeared to be a two-horse race between Hastings and Carling at the start of the season has opened up along with the championship. What if, for example, Wales win at Murrayfield and go on to beat Ireland and achieve the triple crown? How could their leader be ignored? He has 33 caps, has already been a Lion, and if his position is not the ideal one from which to lead a side, it is no more so than full back — Hastings's position.

This is not to start a bandwagon rolling. Nonetheless, Evans's quiet yet determined approach has proved exactly what Wales needed during their emergence from the dark tunnel of the late 1980s. He was one of only a handful of players certain of their place under the new regime, and Robert Norster, the team manager, believes that the many disappointments Evans suffered through injury early in his representative career have added steel to his character.

The whey-faced man from Pontardulais, who is scoring tries with rapidity for Llanelli as well as for Wales, would not wish a bandwagon either. Evans's most endearing trait has been the slightly lopsided walk back and grin after scoring a try, the carriage of a modest man bursting with pride. But the ruthless competitor is always evident at the moment of triumph.

Remember the gesture of solidarity with his fellow Lions after he had pounced on Campese's mistake for the try which turned the deciding international against Australia in Sydney in 1989. Remember the open arms, embracing all of Wales, after he had scooted past Jonathan Webb for the try which baffled England this month.

And all Wales has embraced Evans. "There is tremendous euphoria throughout the country after the England game," he said. "The depth of feeling has come as a bit of a surprise, even though we have always known how emotional the Welsh get over the game, over sporting victories — particularly England.

"I have been overwhelmed by the response. I had a radio station from New Zealand ring up for a broadcast in the middle of the night just after the Cardiff game. There have been letters from all over, saying how proud they are of us. It is a response we can use to our advantage on the field, if we can channel it. It can bolster our tackling, for example, by encouraging a 'they shall not pass' attitude. But we must not be overtaken by the wave. We have to use the plus factors from the England game but also take in the minus factors and improve them.

"Murrayfield is no place to go with over-confidence, as England found in 1990. The Scots have a tremendous record of home victories. But while the team has been very self-critical about what happened against England, there is no doubt the win was a boost. We know we can win ball against teams of the calibre of England, which allows us to prepare to play with the ball in hand — we can err on the side of probability, rather than possibility."

Norster said: "He knows his own mind and he's developed enormously, as a captain on the field and as a diplomat off it. He's no table-thumper but that's not what we're about these days." Cometh the hour ...

CHRIS SMITH



Lighting the way: Evans's quiet but determined approach has helped Wales emerge from the darkness of the late 1980s

Hall recovers to face Scotland

WELSH concern over Mike Hall and Tony Clement disappeared yesterday when the squad to play Scotland in the five nations' championship at Murrayfield on Saturday trained in Cardiff (David Hands writes).

Hall, the centre, missed Cardiff's game with Llanelli last weekend because of a groin strain but intensive treatment means he will be able to win his 24th cap.

Clement, the Swansea full back, who is a replacement, was troubled by an ankle injury but he will take his place when the party flies to Edinburgh this afternoon, unless there is any unforeseen reaction when Wales train today.

Ireland, who last weekend had to adjust their team to play France in Dublin when they lost two back-row players, Brian Robinson and Philip Lawlor, have suffered no further disruption.

The French have brought in Guy Accoceberry as a replacement scrum half following the withdrawal of Jerome Cazalbou through injury.

HOCKEY

Cambridge teamwork proves decisive

Army 0
Cambridge Univ 3

BY SYDNEY FRISKIN

CAMBRIDGE University continued their preparation for next Tuesday's match against Oxford with a comfortable win over the Army at Aldershot yesterday.

The Army fielded a stronger side than the one that lost 5-1 to Oxford at the same venue, but Jennings's return failed to inspire them.

Cambridge, displaying better teamwork, profited by switching Carver from the middle line into the attack whenever occasion demanded. His role as short corner specialist has been taken by Jon Stott, who put Cambridge ahead from their second short corner in the sixteenth minute with a clean hit.

The Army lost a a chance square the match in the 22nd minute when Antonelli missed in front of goal off the rebound from a short corner.

Cambridge increased their lead shortly before the interval, with McCormick working his way through and back-passing for Carver to score. By the end, six short corners had yielded nothing for the Army. Cambridge, however, converted their fourth, Stott finding the target.

ARMY: Capt J Williams (R Signals); Capt A Belgarnie (RE), Maj B Grossmith (RE), Cpl D Antonelli (REME), Capt S Hazlitt (Infantry, captain), Lt T Wood (R Signals), 2/Lt R Head (Infantry), S/Sgt I Jennings (APTC), Cpl S Greenock (RAC), L/Bdr I Gall (RA), S/Sgt F Millier (RE). Substitutes: S/Sgt P Gray (REME), Lt I O'Bryan (Infantry).

CAMBRIDGE UNIVERSITY: *C Bilsher (King Edward VI, Southampton and St John's); J Stott (Wellington College and Homerton), *J MacCormick (Auckland GS and Corpus Christi, captain), C Carter (RGS, High Wycombe and Girton), *A Walther (Hoag Landesschule and Trinity), T McCarthy (Simon Langton GS and St John's), *M Carver (King Edward VI Southampton and Corpus Christi), *P Harvey (Dorothy Stringer HS and St Catherine's), *D Bolgar (Bedford School and Homerton), *R Lloyd (Hitchin Boys School and St John's), *J Arscott (Tonbridge and Magdalene). Substitutes: J Foley (Hitchin Boys School and St John's), R Cake (KCS Wimbledon and St John's)

Umpires: Lt/Cmdr D Roberts (Combined Services) and P Atkins (Hampshire).

*A blue

FOR THE RECORD

FOOTBALL

World Cup
Group three

ALBANIA (0) 0 N IRELAND (2) 2
Rakiti 90 Magilton 15
17,000 McDonald 41

Late results on Tuesday

EUROPEAN UNDER-21 CHAMPIONSHIP: Group two: England 6, San Marino 0.

UNDER-19 INTERNATIONAL: England 0, Denmark 1

BARCLAYS LEAGUE: Second division: Burnley 2, Preston 0; Mansfield 2, Hartlepool 0, Stockport 2, Port Vale 0; Wigan 1, Huddersfield 0. Third division: Chesterfield 1, Gillingham 1, Doncaster 1, Crewe 1; Halifax 2, Lincoln 1.

AUTOGLASS TROPHY: Area quarter-finals: Swansea 1, Leyton Orient 0; Stoke 2, West Bromwich 1.

GM VAUXHALL CONFERENCE: Altrincham 0, Telford 3; Merthyr 1, Bromsgrove 1; Stafford 0, Kidderminster 1; Wycombe 1, Dagenham and Redbridge 0.

TENNENTS SCOTTISH CUP: Fourth-round replay: East Fife 1, Arbroath 4.

SCOTTISH LEAGUE: Premier division: Partick 0, Hibernian 3. First division: Clydebank 2, Kilmarnock 0; Stirling 2, Cowdenbeath 1. Second division: Albion 0, Stenhousemuir 0; Clyde 2, Queen of South 1.

DIADORA LEAGUE: Premier division: Basingstoke 1, Bromley 1; Dulwich 1, Chesham 4; Grays 0, Windsor and Eton 0; Kingsonian 0, Carshalton 2; Sutton United 3, St Albans 1. Second division: Barton 1, Hampton 0; Berkhamsted 1, Banstead Athletic 1; Harefield 0, Worthing 4; Hemel Hempstead 4, Southall 3, Metropolitan Police 3, Malden Vale 1; Ware 1, Ruislip Manor 1. Third division: Bracknell 2, Feltham and Hounslow 1; Kingsbury 0, Collier Row 0.

CAWOODS COUNTY ANTRIM SHIELD: Final replay: Glentoran 1, Carrick 2.

PONTINS CENTRAL LEAGUE: First division: Manchester City 3, Notts County 2; Sheffield United 2, Blackburn 2.

NEVILLE OVENDEN COMBINATION: West Ham 0, Crystal Palace 3

HFS LOANS LEAGUE CUP: Third-round replay: Netherfield 0, Matlock 3.

JEWSON EASTERN COUNTIES LEAGUE: Premier division: Halstead 0, Brightlingsea 1 (aban 39 min).

GREAT MILLS LEAGUE: Premier division: Chard 2, Exmouth 3; Elmore 1, Mangotsfield 3.

BEAZER HOMES LEAGUE: Barclays Commercial Services Cup: Semi-finals: First leg: Dover Athletic 1, Sudbury 0; Stourbridge 2, Halesowen 0 Southern division: Ashford 2, Wealdstone 1; Buckingham 2, Braintree 0; Witney 0, Bury Town 0. Midland division: King's Lynn 2, Hinckley 2; Nuneaton Borough 2, Bilston 1.

NORTHERN COUNTIES EAST LEAGUE: Premier division: Armthorpe Welfare 0, North Ferriby 2; Thackley 0, Liversedge 0.

BASS NORTH WEST COUNTIES: First division: Blackpool Rovers 2, Marine Road 1, Flixton 1, Prescot 1

NORTHERN LEAGUE: First division: Newcastle Blue Star 0, Blyth Spartans 3.

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BADMINTON

IBF WORLD RANKINGS (Indonesia unless stated) Men: 1, H Arbi, 600 points; equal 2, J Supriano and T Stuer-Lauridsen (Den), 500, equal 4, A B Wiranata and P-E Hoyer-Larsen (Den), 280; 6, F Permadim, 260, 7, P Knowles (Eng), 215; equal 8, H Susanto and R Sidek (Mal), 200; equal 10, L Mi-chow (Taiwan) and O Pongrat: (Ger), 180. Women: 1, L Xiaoqing (Swe), 540; 2, Bang Soo-hyun (S Kor), 500; 3, Y Santoso, 440, 4, Ye Zhaoying (China), 400; 5, S Susanti, 300; 6, C Magnusson (Swe), 245; equal 7, M Timur and Tang Jiuhong (China), 240; 9, L Heung-soon (S Kor), 200; equal 10, Hisako Mizui (Japan) and L Stuer-Lauridsen (Den), 180.

BASKETBALL

NATIONAL BASKETBALL ASSOCIATION (NBA): Detroit Pistons 124, Orlando Magic 120 (OT); New Jersey Nets 100, Milwaukee Bucks 98; New York Knicks 117, Dallas Mavericks 87; Phoenix Suns 110, Boston Celtics 97; Houston Rockets 149, Philadelphia 76ers 111; Golden State Warriors 133, San Antonio Spurs 112; Seattle SuperSonics 112, Washington Bullets 102, Portland Trail Blazers 105, Atlanta Hawks 90.

BOWLS

PRESTON GUILD HALL: Midland Bank world championship: First round: M Bigos (Eng) bt W Wood (Scot), 1-7, 7-5, 6-7, 7-2, 7-6.

BOXING

TOOTING: WBC International super-middleweight title: Lou Gent (Streatham) bt Hunter Clay (Nigeria, holder), pts.

CRICKET

NEW PLYMOUTH: Tour match: New Zealand Board XI 264-9 dec and 2-1; Australians: 348 (J Langer 89, I A Healy 87 not out; M W Haslam 4-101).

CALCUTTA: Under-19 tour match: India 474-8 dec; England 48-2

GOLF

RYDER CUP POINTS: European (GB unless stated): 1, B Lane, 253,271 pts; 2, N Faldo, 226,527; 3, C Montgomerie, 216,525; 4, M James, 175,412; 5, A Lyle, 172,109; 6, B Langer (Ger), 154,944; 7, M A Jiménez (Sp), 153,948; 8, J Spence, 147,550; 9, M Roe, 123,931, 10, S Richardson, 125,321; 11, A Forsbrand (Swe), 95,921, 12, I Woosnam, 93,862; 13, R Karlsson (Swe), 90,832, 14, J Payne, 79,694; 15, B Rafferty, 79,326; 16, D Feherty, 77,815; 17, D Clarke, 78,365; 18, C O'Connor Jr, 73,034; 19, S Ballesteros (Sp), 70,284; 20, J M Olazabal (Sp), 69,055.

United States: 1, T Kite, 680,000pts; 2, J Cook, 657,500; 3, F Couples, 645,500; 4, D Love III, 555 000; 5, L Janzen, 427,143; 6, P Azinger, 418,417; 7, J Gallegher, 417,500; 8, M O'Meara, 406,250; 9, C Pavin, 392,500; 10, K Clearwater, 389 186, 11, J Sluman, 360,833; 12, J Maggert, 332,500; 13, B Faxon, 323 333; 14, D Forsman, 312,583; 15, R Floyd, 307,500 (top 10 qualify plus two wild cards).

ICE HOCKEY

NATIONAL HOCKEY LEAGUE (NHL): Calgary Flames 4, Philadelphia Flyers 4 (OT); New York Islanders 7, Edmonton Oilers 2; Washington Capitals 4, San Jose Sharks 3.

RUGBY UNION

CLUB MATCH: Pontypool 19, Glamorgan Wanderers 25

SQUASH

SRA WOMEN'S SUPERLEAGUE: Talking Pages: Windsor 1, Transcar Projects Courtlands 2 (Windsor first: M Le Moignan bt C Jackman, 9-8, 9-5, 9-5; S FitzGerald lost to S Wright, 8-10, 9-4, 1-9, 9-2, 3-9; J Martin lost to F Geaves 6-9, 8-10, 8-10); Reebok Nottingham 3, Lee On Solent 0 (Nottingham first: S Homer bt L Charman, 9-5, 9-1, 9-7; L Irving bt L Soutter, 9-2, 9-2, 9-5; R O'Callaghan bt S Spacey, 9-4, 9-6, 9-7).

CARDIFF: Welsh Classic: First round: Jansher Khan (Pak) bt S Frenz (Ger), 15-11, 16-11, 15-6, H Wiens (Ger) bt D Ryan (Ire), 15-13, 16-7, 15-14; B Martin (Aus) bt Z Jahan Khan (Pak), 15-11, 16-17, 3-15, 15-9, 15-3; R Norman (NZ) bt D Meddings (Eng), 15-11, 15-13, 15-13; M Maclean (Scot) bt C Rowlands (Aus), 15-7, 14-15, 15-8, 15-9

SKIING

TIGNES: British Land British national championships: Super-giant slalom: Men: 1, G Bell (GB), 1min 14.57sec; 2, M Bell (GB), 1:15.50; 3, S Pession (GB), 1:17.41, 4, R Walker (GB), 1:17.95; 5, I Witter (US), 1:18.25. Women: 1, J Duvillard (Fr), 1.20.07; 2, S Clement-Guy (Fr), 1:20.23; 3, C de Pourtales (GB), 1:20.46.

SWIMMING

SHEFFIELD: World Cup: Sixth round: Men: 100m freestyle: 1, A Popov (Rus), 48.44sec. Other: 3, M Foster (GB), 48.91. 400m freestyle: 1, P Palmer (GB), 3:45.82. 100m backstroke: 1, T Weber (Ger), 54.10. 2, M Harris (GB), 54.87. 50m breaststroke: 1, R Dekker (Holl), 27.63. 200m breaststroke: 1, N Gillingham (GB), 2:11.01. 50m butterfly: 1, M Foster (GB), 24.00. 200m butterfly: 1, D Loader (NZ), 1:55.11. Other: 3, J Hickman (GB), 2:02.15. 100m medley: 1, Keller, 55.30. 400m medley: 1, L Sacchi (It), 4.12.28. Other: 4, G Robins (GB), 4.19.17. Women: 50m freestyle: 1, F van Almsick (Ger), 25.32. 200m freestyle: 1, van Almsick, 1:57 91. 1km: 1, I Dalby (Nor), 10:46 89. 50m backstroke: 1, S Voelker (Ger), 28.33sec (WR). 50m backstroke: 1, Voelker, 28.33 (world record). 200m backstroke: 1, C Sirbis (Ger), 2:10.29; 3, K Osher (GB), 2:12.18. 100m breaststroke: 1, H Xiaomin (China), 1:07.88. 100m butterfly: 1, O'Neill, 59.47. 200m medley: 1, B Vesterpaard (Den), 2:15.79; 3, H Slater (GB), 2:16.83; 4, D Palmer (GB), 2:16.73

TENNIS

STUTTGART: Men's tournament: First round: J Hlasek (Switz) bt K Novacek (Cz), 6-3, 6-2; M Stich (Ger) bt A Cherkasov, 7-5, 6-3.

MATCHPOINT BRAMHALL, Manchester: LTA men's indoor circuit: First round: F Cousin (Fr) bt T Vaindorfer (Austria), 6-7, 6-4, 7-6. P Hand (GB) bt T Grin (Fr), 7-5, 6-3; A Beust (Fr) bt H Priller (Austria), 6-7, 6-1, 6-4; J Pino (Cuba) bt J Baily (GB), 6-4, 7-5

PHILADELPHIA: Men's tournament: First round: R Reneberg (US) bt B Gilbert (US), 6-2, 6-2; A Mansdorf (Isr) bt D Wheaton (US), 4-6, 7-5, 6-3; R Furlan (It) bt J Yzaga (Peru), 6-2, 6-2; J Tarango (US) bt J Oncins (Br), 6-2, 2-6, 7-5, A Chesnokov (Russ) bt P McEnroe (US), 6-2, 6-4; R Fromberg (Aus) bt B Steven (NZ), 6-2, 7-5; J Grabb (US) bt L Matter (Sw), 6-3, 6-3; P Sampras (US) bt S Youl (Aus), 6-2, 6-7, 6-3, M Chang (US) bt E Sánchez (Sp), 6-1, 2-6, 6-1; M Washington (US) bt T Woodbridge (Aus), 6-4, 6-4; M Filippini (Uru) bt T Martin (US), 5-0 rid; M Woodforde (Aus) bt F Clavet (Sp), 6-1, 6-3; P Haarhuis (Holl) bt S Pescosolido (It), 6-3, 7-5; T Enqvist (Swe) bt D DiLucia (US), 6-2, 6-7, 6-3.

OKLAHOMA CITY: Woman's tournament: First round: B Bowes (US) bt J Santrock (US), 6-2, 6-3; L Harvey-Wild (US) bt D Van Rensburg (SA), 6-2, 6-4, T Whitinger (US) bt A Coetzer (SA), 7-6, 7-6; M McGrath (US) bt B Schultz (Holl), 7-5, 5-7, 7-5; S Appelmans (Bel) bt J Kruger (SA), 6-1, 6-3; N Provis (Aus) bt L McNeil (US), 7-5, 7-5; Z Garrison Jackson (US) bt J Byrne (Aus), 6-1, 6-3; P Fendick (US) bt R Hirald (Japan), 6-1, 6-2; E Reinech (SA) bt E Smylie (Aus), 6-2, 6-3; M Bollegraf (Holl) bt R McQuillan (Aus), 2-6, 6-3, 7-6; S Cacic (US) bt L Allen (US), 6-4, 4-6, 6-2; S Amiach (Fr) bt T Price (SA), 6-3, 6-3; L Ferrando (It) bt A Henricksson (US), 7-6, 6-3; H Kelesi (Can) bt M Javer (GB), 6-3, 6-3; M-L Daniels (US) bt M Paz (Arg), 6-2, 6-3, A Gavaldon (Mex) bt A Frazier (US), 7-6, 6-4.

PARIS: Woman's open tournament: First round: J Novotna (Cz) bt S Tessud (Fr), 6-2, 6-2; M Pierce (Fr) bt N Muns-Jagerman (Holl), 6-3, 6-4.

FIXTURES

FOOTBALL

FAI CUP: First-round replays: Shelbourne v Bray Wanderers (7.45); Home Farm v Monaghan United (2.30); Kilkenny City v Waterford United (2.45); Cobh Ramblers v Wayside Celtic (2.30)

KONICA LEAGUE OF WALES: Llanelli v Maesteg Park (7.30).

ISTHMIAN LEAGUE: Full Members Cup: Preliminary round: Uxbridge v Harrow Borough.

JEWSON EASTERN COUNTIES LEAGUE: Premier division: March Town v Newmarket.

OTHER SPORT

BOWLS: World indoor singles and pairs championships (Guild Hall, Preston).

SQUASH: Leekes Welsh Classic (Cardiff)

SPORTS LETTERS

Qualification must be longer

From Mr J. L. Wall

Sir, Two recent events in rugby union are worthy of comparison.

One player (Steve Pilgrim) was excluded from the game for 365 days for breaching an International Board regulation by turning out in a rugby league trial.

Another player (Rob Andrew) completed his 120-day Rugby Football Union "suspension" from competitive club rugby, following his return to England from quite proper employment in France. That both players were members of the same club, Wasps, only heightened the contrast.

In the former case there has been furore, lofty talk of "constraint of freedom", Westminster and the European Court of Human Rights. In the latter, mercifully, there has been nothing more than a quiet dignity, despite Andrew's falling foul of a rule intended to counter poaching, which clearly did not apply to his case.

Those who perceive inequality, nonetheless, between a 365-day suspension and a 120-day qualification should be patient. The latter is clearly only exacerbating the situation by bringing forward the date by which players are expressing an end-of-season interest in switching clubs and it will, sooner rather than later, have to be extended to a full season's pre-qualification, with let-outs for the innocent.

Borderline or doubtful applicants for dispensation will, however, have to serve the full term if the system is not to be abused, but exemption should be possible for nursery or feeder teams, or for players stepping up from junior clubs.

Yours faithfully,
J. L. WALL,
14 Cavendish Road,
Barnet, Hertfordshire.

Trivial pursuit

From Mr Charles Bray

Sir, Your article (February 3) about Jodi Evans, the Canadian international women's basketball player who was refused permission to play in the recent "Town v Gown" game in Oxford, needs clarification.

The university's opponents were not the Oxford Dons, but a combined team from the Oxford and Chiltern Basketball League. There were members of the Dons team there, including their coaches, who were invited by the league to participate in the game.

The Oxford Dons is a well organised, successful club with men's and women's sections, which contribute much to local sport by offering free coaching to hundreds of schoolchildren each week.

You state that Oxford University approached the British Universities Sports Federation as long ago as last October. They approached the league 20 minutes before the game was due to start.

During that time it would have been impossible for us to check with the English Basket Ball Association for its ruling so that we could ascertain whether or not our players were still covered by the EBBA insurance. Without that knowledge, those members of the league committee who were present at the game, including myself, decided against Evans taking part.

Our decision was also influenced by our opinion that if any participants in sport are to improve, they must be allowed to play against the best opposition available. Therefore, the Oxford Town women should have been allowed to play against Evans.

After the league made its decision, I spoke to the university coach, who, without prompting, told me that Evans was not going to play. That is the only conversation I had with anyone from the Gown organisation. Just before the game the Gown coach approached the scorer and asked for Evans to be substituted in the teamlist for one of the men players. That hardly smacks of fair play.

I hope that this trivial matter soon gets laid to rest. What the media missed was that the Town and Gown teams, both women's and men's, fought out two of the best games seen in recent times. That is what should have been reported, not the whingeing on behalf of a Canadian who did not get her own way.

Yours faithfully,
CHARLES BRAY,
Chairman, Oxford and District Basketball League,
30 Blackmoor Gate,
Furzton, Milton Keynes,
Buckinghamshire.

Sports Letters may be sent by fax to 071-782 5046. They should include a daytime telephone number.

Alternative to toss-up

From Mr David Williams

Sir, If winning the toss can play such a significant part in the outcome of a Test match, why use this lottery to decide who bats or bowls at the start of every match?

Next summer there are six Tests against Australia. Use a coin for the first, third and fifth matches and the captain who calls correctly can make his choice.

But in the second, fourth and sixth Tests, there would be no need for the heads-or-tails method. The captain who lost the toss last time should be allowed to decide whether his side bats or bowls.

Yours faithfully,
DAVID WILLIAMS,
70 Hadleigh Road,
Leigh on Sea, Essex.

Culinary treat

From Mr J. L. Thorne

Sir, The front-page photograph of the England cricket party preparing their lunch in Madras (February 13) tells its own story.

Successive sovereigns have seen their far-flung empires firmly cemented together by liberal doses of Dr J. Collis Browne's chlorodyne to troops in foreign climes. Indeed, at least one glowing tribute from a Royal Navy surgeon in Madras itself appeared among many in the old blurb which accompanied the elixir and was alone worth the money.

Happily Collis Browne's preparation is still available, though alas reconstituted as a "mixture" and unaccompanied by the blurb. Unfortunately, there is no sign of the product among the ingredients for the Madras lunch.

Yours sincerely,
J. E. THORNE,
Birchwood,
16a Box Lane,
Hemel Hempstead,
Hertfordshire.

From Mr Brian Jervis

Sir, Is not an irresponsible meal of prawns on the eve of a Test match more reprehensible than a flippant joy-ride during an up-country game?

Yours faithfully,
BRIAN JERVIS,
Shiralee,
16 Links Green Way,
Cobham,
Surrey.

ME needs graded treatment

From Dr David Nias, Dr Peter White and Dr Kathy Fulcher

Sir, Your article on ME (February 10) is likely to mislead sufferers from this serious and long-standing condition — better referred to as the chronic fatigue syndrome.

This must be distinguished from temporary conditions such as acute post-viral fatigue and the "over-training syndrome" in athletes, which can occur when people do not listen to their bodies and try to continue as normal.

Dr Charles Shepherd is quoted as saying that there is no known cure for ME and that "the best thing for it is rest and convalescence". Yet, according to research evidence, the opposite is true.

Our patients, including athletes, with the chronic fatigue syndrome are treated with a graded physical and psychological rehabilitation programme centred on gradually increasing exercise and activity.

Most show steady improvement within months — even those who had followed the customary advice to rest to such an extent that they had become bedridden.

Rather than living with the forlorn hope of a treatable virus being discovered, sufferers of the chronic fatigue syndrome would be better advised to heed research findings and explore the possibilities of an "holistic" rehabilitation programme.

Yours faithfully,
DAVID NIAS (Lecturer in Clinical Psychology),
PETER WHITE (Honorary Consultant Psychiatrist),
KATHY FULCHER (Exercise Physiologist),
St Bartholomew's Hospital Medical College,
West Smithfield, EC1.

From Mrs Lilian M. Yarrow

Sir, In addition to the effects of ME on various sporting careers, I would mention those who have lost much, albeit of a less spectacular nature, because of the same condition.

Many have lost years of promising employment, family life and involvement in any type of physical recreation.

I endorse the work of the ME Association which provides support for its members, and in my case, restored sanity when all other pleas for explanation/treatment remained unanswered.

In my brief affair with ME I have come to admire the positive, optimistic attitudes of sufferers, who, meeting together in small, self-help groups, hope to help each other through the ravages of the illness.

I remain optimistic, but mourn the loss of the person I once was.

Yours, in sincere hope,
LILIAN M. YARROW,
Ash Meadows,
Rectory Road, Little Oakley,
Harwich, Essex.

Worthy candidate

From the President of the English Volleyball Association

Sir, David Miller's article on beach volleyball (February 12) almost seems addressed to me personally, since it starts with the beach game and ends with hammer throwing. Conversely, I started with hammer throwing and have ended up a beach volleyballer.

I go all the way with the argument that this booming game deserves consideration for the Olympic programme. Playing on sand does something to counter the move towards gigantism in volleyballers at the top level.

By actually raising the height of the net, the smaller players would not be so much disadvantaged; in Ecuador, the game Ecuavolley is played over a three-metre net by rather short South Americans — in the public parks — and draws large lunchtime crowds.

It is my wish that beach volleyball will become institutionalised in shopping centres throughout the world, thus taking sport to people and not vice versa. I have an action plan ready for the first imaginative superstore chain.

However, a word of respect for hammer throwing. The hammer is to the athletics programme what the trumpet is to the orchestra. It is not necessary to punish the hammer in order to please the volleyball.

Both hammer throwing and volleyball have enriched my life. Both can enrich the lives of others and, if the Olympic movement can really think divergently, beach volley could also be the main game in the Olympic village — played by all other participants.

Yours faithfully,
DON ANTHONY,
15 Elm Road,
Sidcup, Kent.

هكذا من الأصل

مكتز من الاحل

Chapter of accidents in Worcester chase

Happy landing for 40-1 chance Wicket

By Our Racing Staff

ODDS-ON backers were already counting their winnings in the Green Street Novices' Chase at Worcester yesterday as Dagobertin took off at the last fence with a ten-length advantage over Howaryadoon, but Peter Scudamore's partner crumpled on landing.

Just needing a clean jump to collected the first prize, Howaryadoon in turn met the fence all wrong — catapulting Geoff Rowe into the air.

The spotlight suddenly switched to outsiders Line Lad and Wicket, toiling away at least 25 lengths adrift of the fallen pair. Both managed to steer clear of the melee, and 40-1 chance Wicket — reappearing after a 450-day absence, and making her debut over fences — got up by a length to give Banbury trainer Mark Wilkinson his third success in nine racing days.

Scudamore, whose quick thinking enabled him to win on the remounted Capability Brown at Chepstow last month, tried the same trick on Dagobertin, and completed for third prize.

"I'm enjoying my first run of luck since I lost Smart Tar four years ago," said Wilkinson. "Wicket was just having a pop round after being off so long, and I would have been very pleased with third."

RICHARD EVANS

Nap: Formal Invitation
(2.05 Taunton)
Next best: Lake Mission
(3.05 Sandown)

Things went rather better for the Rowe family later when Suffolk Road, like Howaryadoon trained by Geoff's brother Richard, landed the Astwood Handicap Hurdle, completing a double for Richard Dunwoody.

This season's leading rider had earlier provided Michael Buckley with a timely tonic, following the death of his useful chaser Mutare at Ascot last week, when partnering the odds-on Thumbs Up safely home in the National Hunt Novices' Hurdle.

The sands of time ran out yesterday for the Southwell specialist Suluk with a defeat in what is likely to be his last race. Attempting a seventeenth jumps victory at the midlands track, Suluk broke down badly after finishing second in the Queens Sconce Claiming Hurdle.

Sent off a 14-1 on favourite in the three-runner contest, Suluk was clearly struggling as he came under pressure from Our Survivor off the home turn. Despite plugging on gamely, Suluk went down by two-and-a-half lengths.

It was immediately evident that Suluk had broken down, his off-fore pastern having given way. "It's a terrible shame, he's been such a great servant," said owner David Spencer. "You can see from the way he's blowing, he's run his heart out again."

The defeat came a week before he was due to run in the Suluk Selling Stakes, named in honour of his amazing record on the Fibresand. Before yesterday, Suluk had been beaten only once over hurdles at Southwell.

Newnes poised for return

THE jockey Billy Newnes returns to action at Lingfield today, six months after sustaining an eye injury. The Wantage-based freelance detached the retina of his left eye while riding in Germany last August.

Newnes returned yesterday from a fortnight's cross-country skiing in Bavaria, completing his recuperation from two operations. The Charlie Elsey-trained Nedaarah is his comeback mount in the Alpine Maiden Stakes as he limbers up for the new turf season. "I'm raring to go and feel fitter than ever," added Newnes.



Maguire: collected the riding honours at Folkestone

Maguire extends fine run with 37-1 treble

ADRIAN Maguire's purple patch continued as he followed up Tuesday's all-weather treble with three more at Folkestone yesterday.

Casino Magic, Smooth Escort and Greenwich Bambi gave him a near 37-1 treble and took him on to 70 winners this season, just one short of the previous campaign, which was his first full one in Britain.

Maguire received full marks after his victory on Smooth Escort in the Kent Handicap Chase, especially from the winning Newmarket trainer, Di Haine, who readily admits that Smooth Escort is a funny old character.

Maguire's persuasion and a bump from the challenging OK Corral had the desired effect on Smooth Escort, who has only won a similar staying race here since his success in the four mile National Hunt Novices' Chase at the 1991 Cheltenham festival.

Smooth Escort is unlikely to return to Prestbury Park in March and may be trained for the Midlands National at Uttoxeter instead.

Cochrane reacquainted with familiar Cumani routine

RAY Cochrane, whose appointment as first jockey to Luca Cumani was announced on Tuesday, yesterday lost little time reacquainting himself with the work schedule at Bedford House Stables in Newmarket.

The Ulsterman, rekindling his successful association with the Newmarket trainer between 1987 and 1989, was out on the Heath yesterday morning, partnering last year's Italian Derby third, Masad, in some light exercise.

Cochrane rode 22 group winners for Cumani during that three-year spell, but the highlight was capturing the Epsom and Irish Derbys in 1988 with Kahyasi.

Cochrane said: "I'm glad to be back, and it's nice to get the chance to partner some good horses for Mr Cumani again.

"I don't know too much about many of the horses in the yard, but Masad seems in good shape and, as usual, the team looks strong. I hope we shall all enjoy a great season."

Cochrane added: "The other trainers I usually ride for seem pleased enough with the new arrangement, and I hope to be able to continue my association with everyone who has supported me in the past."

However, he will not have first call on all the horses in the yard as Michael Roberts will partner those owned by Shaikh Mohammed, including the classic hope Barathea, winner of last season's Houghton Stakes.

Cochrane's return to Cumani follows the decision by his original replacement, Lanfranco Dettori, to accept a lucrative two-season contract in Hong Kong, starting this September.

LEICESTER

THUNDERER
2.10 Faithful Star. 2.40 Ste-Jen. 3.10 Just Moss. 3.40 Hawthorn Blaze. 4.10 Viking Flagship. 4.40 Sayh.

GOING: GOOD TO SOFT (SOFT PATCHES ON HURDLES COURSE) SIS

2.10 GADBY NATIONAL HUNT NOVICES HURDLE (£1,480: 2m 4f 110yd) (9 runners)

1 46-0 CASTLE BLUE 35 N Henderson 6-10-12 R Dunwoody
2 0F32 FAITHFUL STAR 22 (BF,F,G,S) M Pipe 8-10-12 P Scudamore
3 PU0 GOLDEN SUPREME 15 J Curtis 7-10-12 C Grant
4 1640 GORT 6 (S) Miss K Aitken 5-10-12 M A Fitzgerald
5 6-443 OLD REDWOOD 26 D McCain 6-10-12 S J O'Neill
6 210 POULSTONE 35 (S) J Edwards 6-10-12 N Williamson
7 5-56 YEOMAN WARRIOR 12 R Rowe 6-10-12 Mr C Burnett-Wells (5)
8 0/P CANOWINDRA 63 C Jones 8-10-7 W Humphreys
9 0-04 POP ABROAD 20 P Bevan 8-10-7 T Wall

4-7 Faithful Star, 4-1 Pop Abroad, 8-1 Old Redwood, Yeoman Warrior, 10-1 others.

2.40 VICARAGE NOVICES CLAIMING HURDLE (£1,702: 2m) (9)

1 2142 BOOGIE BOPPER 9 (D,S) M Pipe 4-11-9 P Scudamore
2 300 ESCADARO 14 (V) Mrs V Ward 4-11-9 D Meredith (3)
3 5012 STE-JEN 6 (CD,G,S) G Moore 4-11-9 N Bentley (3)
4 -063 LASCAR 23 D Tucker 5-11-6 I Lawrence
5 3P00 TRENTSIDE MIST 33 C Smith 5-11-3 M A Fitzgerald
6 08 GER OFF 16 F Gibson 4-11-0 W Worthington
7 00 QUIETLY IMPRESSIVE 23 Mrs P Sly 5-10-12 A Carroll
8 3244 TYRRON DOON 85 D Wintle 4-10-11 N Williamson
9 00 SURF BOAT 12 (B) N Tinkler 4-10-9 C Grant

6-5 Boogie Bopper, 5-2 Ste-Jen, 8-1 Tyrron Doon, 10-1 Lascar, 12-1 Escadaro, Trentside Mist, 14-1 others.

COURSE SPECIALISTS

TRAINERS: M Pipe, 28 winners from 71 runners, 39.4%; Mrs J Pitman, 28 from 82, 34.1%; J White, 3 from 12, 25.0%; N Tinkler, 3 from 12, 25.0%; N Henderson, 5 from 24, 20.8%; F Jordan, 3 from 20, 15.0%.

JOCKEYS: M Pitman, 23 winners from 63 rides, 36.5%; P Scudamore, 21 from 60, 35.0%; J Lodder, 3 from 20, 15.0%; R Dunwoody, 9 from 68, 13.2%; N Williamson, 3 from 23, 13.0%. (Only qualifiers)

3.10 TRIAL HANDICAP CHASE (£3,720: 3m) (6)

1 600- TEAM CHALLENGE 320 (B,D,F,G,S) Mrs J Pitman 11-11-12 M Pitman
2 4F0U TRUSTY FRIEND 9 (D,G,S) J Edwards 11-11-1 N Williamson
3 -1PP3 TORT 14 (C,G,S) P Dalton 9-10-11 N Mann
4 P13F JUST MOSS 14 (D,G,S) R Rowe 7-10-8 R Dunwoody
5 2/50-6 MERITMOORE 15 (G,S) G Moore 10-10-7 J Callaghan
6 PF40 FAST CRUISE 9 (D,G,S) E Owen jun 8-10-0 A Larnach (5)

9-4 Just Moss, 3-1 Team Challenge, 4-1 Tort, Trusty Friend, 10-1 Fast Cruise, 12-1 Meritmoore.

3.40 WREN CHASE (£2,611: 2m 4f 110yd) (4)

1 2-04 HENRY MANN 19 (B,CD,F,G,S) S Christian 10-11-8 M A Fitzgerald
2 -111 HAWTHORN BLAZE 13 (D,G,S) M Pipe 7-11-4 P Scudamore
3 532P CLONROCHE DRILLER 16 Mrs S Bramall 8-11-0 J Burke (7)
4 6/3F-6 MIDNIGHT STORY 20 Miss S Gaffe 8-11-0 R Dunwoody

5-6 Henry Mann, 11-10 Hawthorn Blaze, 20-1 Clonroche Driller, 25-1 Midnight Story.

4.10 THURNBY NOVICES CHASE (£2,205: 2m 1f) (4)

1 3-F1 VIKING FLAGSHIP 10 (F,S) D Nicholson 6-11-8 R Dunwoody
2 0211 ANTONIN 7 (G,S) Mrs S Bramall 5-11-5 J Burke (7)
23 PP3P DECIDEDLY DUTCH 1 Miss G Kelleway 6-11-2 M A Fitzgerald
24 /43U2 QUENTIN DURWOOD 12 (S) Mrs J Pitman 7-11-2 M Pitman

1-2 Viking Flagship, 9-4 Antonin, 6-1 Quentin Durwood, 33-1 Decidedly Dutch.

4.40 SOMERBY NOVICES HURDLE (4-Y-O: £1,718: 2m) (5)

1 14 DAMIER BLANC 7 (B,D,BF,S) M Pipe 11-4 P Scudamore
2 13 SAYH 34 (BF,S) J White 11-4 M A Fitzgerald
3 4123 SUEZ CANAL 9 (D,S) F Jordan 11-4 J Lodder
4 31 HAMANAKA 12 (D,S) M Hammond 10-13 C Grant
5 STYLUS 447F D Nicholson 10-12 R Massey (7)

7-4 Damier Blanc, 9-4 Sayh, 5-2 Hamanaka, 10-1 Suez Canal, 12-1 Stylus.

□ Cool Ground, who won the race last year, heads the 33 entries announced yesterday for the Greenalls Gold Cup at Haydock Park on Saturday week. Toby Balding's chaser has been allotted top-weight of 11st 10lbs in the £40,000 contest.

SANDOWN PARK

THUNDERER
2.00 Satin Lover.
2.30 Punch's Hotel.
3.05 Lake Mission.
3.35 Sulli Boy.
4.10 Teaplanter.
4.45 FATHER RALPH (nap).

Brian Beel: 4.10 Teaplanter.

GOING: GOOD (BACK STRAIGHT: GOOD TO FIRM IN PLACES) SIS

2.00 VILLAGE NOVICES HURDLE (£2,740: 2m 110yd) (7 runners)

101 11111 SATIN LOVER 54 (D,G,S) (D Hall) N Tinkler 5-11-8 B McCourt
102 50/21 EL VOLADOR 19F (S) (J Baker) R O'Sullivan 6-11-4 A Maguire 72
103 0-25530 BOLD STREET BLUES 117 (Mrs C Allen) J Allen 6-11-0 Mr N Bradley (7) 69
104 OHCUMGACHE (J Clark) R Hodges 5-11-0 W Irvine —
105 RUST PROOF 1024F (A Hall) K White 6-11-0 A O'Hagan —
106 INTRICACY 153F (R Berenson) C Elsey 5-10-9 G Bradley —
107 PP SUPER DEB 14 (B) (Mrs J Mould) N Twiston-Davies 6-10-9 D Bridgwater —

BETTING: 1-4 Satin Lover, 6-1 Intricacy, 8-1 El Volador, 25-1 Super Deb, Bold Street Blues, 33-1 Ohcumgache, Rust Proof.

1992: NEW YORK RAINBOW 7-11-8 R Dunwoody (2-9 fav) N Henderson 4 ran

FORM FOCUS

SATIN LOVER beat Big Beat ½l in 10-runner Kempton (2m, good to soft) novice hurdle, with SUPER DEB pulled up. EL VOLADOR beat Tea-Lady 25l in 10-runner Taunton (2m 1f, good to soft) novice hurdle. BOLD STREET BLUES best form when 3l 3rd of 10 to Hudson Bay Trader in Market Rasen (2m 3f 110yd, good) novice hurdle. INTRICACY successful on the Flat, winning 11-runner handicap (1m 6f, good) here last July.
Selection: SATIN LOVER

2.30 FAIRMILE NOVICES HANDICAP CHASE (£3,590: 3m 110yd) (10 runners)

201 214412 ANNIO CHILONE 20 (D,S) (Miss J Semple) J Gifford 7-12-0 P Hide (5)
202 112-11F PINK GIN 33 (V,F,G,S) (B Kennedy) M Hammond 6-11-8 P Niven 87
203 P-32211 SADDLER'S CHOICE 21 (D,G,S) (Mrs I Phillips) J Edwards 8-11-0 D Tegg 92
204 312360 TOMPET 7 (D,G) (T Pebler Ltd) N Twiston-Davies 7-10-10 D Bridgwater 81
205 2P3F-16 LUCKY VILLAIN 44 (D,S) (Concrete Products Ltd) N Henderson 8-10-4 J Kavanagh 87
206 62-5PF4 ROMFUL PRINCE 7 (G,S) (C Mitchell) C Mitchell 10-10-3 J Osborne 81
207 05/00-2F PUNCH'S HOTEL 3 (BF) (Mrs A Dawes) R Rowe 8-10-3 T Grantham 93
208 4423/46 GOLDFINGER 68 (J Pilkington) J Pilkington 10-10-2 Peter Hobbs —
209 23P-5P4 WOODLANDS GENHIRE 16 (Miss M Preece) P Pritchard 8-10-0 R Davis (5) 98
210 000-5P3 SPIKEY 21 (S Powell) J Jenkins 7-10-0 A Maguire 80

Long handicap: Woodlands Genhire 9-12, Spikey 9-12.

BETTING: 3-1 Saddler's Choice, 7-2 Punch's Hotel, 9-2 Annio Chilone, 11-2 Lucky Villain, 7-1 Pink Gin, 8-1 Woodlands Genhire, 16-1 Romful Prince, 20-1 others.

1992: COUNTRY MEMBER 7-11-6 L Harvey (11-2) A Tornell 8 ran

FORM FOCUS

ANNIO CHILONE 1l 2nd of 5 finishers to Shaston at Wincanton (3m 1f 110yd, soft), with ROMFUL PRINCE a faller at the 12th. PINK GIN well beaten when falling in 6-runner handicap chase won by Dawson City at Newcastle (2m 4f, good to soft). Earlier, beat Sandy Andy 3l in 6-runner novice chase over same course and distance (good). SADDLER'S CHOICE beat PUNCH'S HOTEL (4lb better off) 2l in 9-runner Huntingdon (3m, good to soft) novice chase, with SPIKEY 30l 3rd. LUCKY VILLAIN best form when beating Carrickavaddy 1l in 12-runner Taunton (3m, good to soft) novice handicap chase. ROMFUL PRINCE 15l 4th of 12 to Tipp Mariner in Wincanton (3m 1f 110yd, good) novice chase, with TOMPET distant 7th.
Selection: ANNIO CHILONE

3.05 LONDESBOROUGH HANDICAP CHASE (£4,115: 2m 4f 110yd) (8 runners)

301 3-1212P LUMBERJACK 5 (B,D,BF,G,S) (Elite Racing Club) C Egerton 9-11-10 G Bradley
302 141182 SACRE D'OR 33 (D,BF,G,S) (Mrs D Wright) N Tinkler 8-11-9 G McCourt 98
303 215-361 ARDBRIN 26 (D,F,G,S) (Mrs M Stewart-Brown) T Tate 10-11-8 A Maguire 94
304 103-220 MAJOR MATCH 124 (D,BF,F,G,S) (Lady Zetland) T Forster 11-11-8 H Davies 95
305 5-123P0 KISSANE 48 (CD,G,S) (K Bell) C Broad 12-10-10 D Tegg 93
306 111-342 SMARTIE EXPRESS 20 (D,F,S) (S Norman) R Hodges 11-10-2 W Irvine 94
307 2-42526 LAKE MISSION 29 (D,G) (W Montgomery) S Sherwood 8-10-1 J Osborne 99
308 3F00-5U MOZE TIDY 48 (D,G) (M Greenway) R Rowe 8-10-0 T Grantham 85

Long handicap: Moze Tidy 9-5.

BETTING: 5-2 Ardbrin, 3-1 Lumberjack, 9-2 Sacre D'Or, 6-1 Major Match, 7-1 Lake Mission, 8-1 Smartie Express, 10-1 Kissane, 14-1 Moze Tidy.

1992: SIRRAH JAY 12-11-7 A Maguire (6-4 fav) G Balding 3 ran

FORM FOCUS

LUMBERJACK without usual blinkers when pulled up behind Mr Entertainer in 5-runner Newbury (2m 4f, good) handicap chase. Earlier, 2l 2nd of 9 to Gulburn's Nephew in Newton Abbot (2m 5f, heavy) handicap chase.
SACRE D'OR 8l 2nd of 6 to Armagret in Newcastle (2m 4f, good to soft) handicap chase. ARDBRIN beat Calapaez a head in 7-runner Kempton (2m 4f 110yd, soft) handicap chase. KISSANE best form when beating Tigers Pet 1½l in 6-runner Hereford (2m 3f, good) handicap chase.
SMARTIE EXPRESS 2½l 2nd of 6 to Broughton Manor in Wincanton (2m, soft) handicap chase.
Selection: ARDBRIN

3.35 WAVENDON HANDICAP HURDLE (£3,168: 2m 110yd) (8 runners)

401 201230- TAKE ISSUE 348 (D,G,S) (R Flower) R Flower 8-11-10 R Rowell 86
402 FP/840-4 VILLA RECOS 12 (D,F,G,S) (Mrs E Hitchins) Mrs J Pitman 8-11-10 B de Haan 93
403 12-081F GYMCRAK STARDOM 19 (D,BF,G,S) (Gymcrak Racing III) M H Easterby 7-11-3 L Wyer 98
404 20-5503 STATAJACK 19 (B,D,G) (Mrs M Slade) D Elsworth 5-11-2 P Holley 94
405 12/2141 SLEEPLINE ROYALE 13 (D,F,G,S) (Guest Co) T Thomson Jones 7-11-2 S Smith Eccles 96
406 533405 SULLI BOY 44 (D,F) (L Murphy) Miss B Sanders 8-10-10 A Maguire 92
407 45U23R- CERTAIN STYLE 288 (D,F,G,S) (The Bogey Partnership) J Old 10-10-9 T Grantham —
408 210012 SUPER RITCHART 22 (D,G,S) (Gaston Associates) B Palling 5-10-8 J Osborne

BETTING: 11-4 Gymcrak Stardom, 3-1 Statajack, 4-1 Sleepline Royale, 11-2 Super Ritchart, 10-1 Certain Style, Villa Recos, 12-1 Sulli Boy, 16-1 Take Issue.

1992: SARTORIUS 6-11-3 B Powell (4-1) T Thomson Jones 6 ran

FORM FOCUS

TAKE ISSUE beat Temporale 3½l in 7-runner Lingfield (AW, 2m 2f) amateur jockeys' handicap hurdle last January. VILLA RECOS 15¾l 4th of 8 to Albertito in Stratford (2m 110yd, good to soft) handicap hurdle.
GYMCRAK STARDOM beat Srivijaya 2¾l in 15-runner Catterick (2m, good to soft) handicap hurdle on penultimate start. STATAJACK 8¾l 3rd of 10 to Dancing Paddy in Cheltenham (2m 1f, soft) handicap hurdle. SLEEPLINE ROYALE beat Glebelands Girl 2l in 4-runner Lingfield (2m 110yd) handicap hurdle.
CERTAIN STYLE ran solely over fences last term and refused to race on his final outing of the season at Worcester (2m, good) in May. SUPER RITCHART 5l 2nd of 13 to Zealous Kitten in Wolverhampton (2m 110yd, soft) handicap hurdle.
Selection: SUPER RITCHART

4.10 WILFRED JOHNSTONE HUNTER CHASE (Amateurs: £1,618: 2m 4f 110yd) (13 runners)

501 F/45B21- DARK DAWN 282 (D,G,S) (J Greenall) P Cheesbrough 9-12-4 J Greenall (3) 84
502 62P124- FENCE JUDGE 330 (D,S) (R Heyman) R Heyman 11-12-4 R W Heyman (7) 82
503 5/510P-4 RAIN MARK 9 (CD,G,S) (M Chatterton) M Chatterton 12-12-4 C Bealby (5) 84
504 16112-2 RELEKTO 7 (D,G,S) (N Smith) M Felton 11-12-4 M Felton (7) 90
505 513P4-4 SPORTING MARINER 12 (F,G,S) (D Bloor) D Bloor 11-12-4 D Bloor (7) 72
506 1112/11- TEAPLANTER 358 (F,G,S) (R Russell) Miss C Saunders 10-12-4 R Russell (5)
507 /41/214- FAARIS 447 (CD,F,G,S) (Mrs E Boucher) Mrs D Grissell 12-12-1 C Newport (7) 92
508 343500- GOLDEN MINSTREL 304 (D,F,G,S) Mrs S Embiricos 14-12-1 Miss A Embiricos (7) 98
509 11/P-5 ADMIRALS ALL 7 (D,F,G,S) (Miss J Winter) P Walwyn 10-11-10 M Armytage —
510 5231P- AL-KHALIDA 380 (B,F) (Mrs G R Holmes) Mrs G R Holmes 9-11-10 Mrs G R Holmes (7) 54
511 33/3 KNOCKELLY CASTLE 7 (D,F,G,S) (R M-Jones) J Trice-Rolph 13 11-10 J Trice-Rolph (7) 84
512 42/PP/P ALMERIMAR 6 (Mrs C Wright) C Wright 9-11 6 A Wood (7) —
513 /PPP0P- WARRIOR'S PROMISE 350 (D Williams) D Williams 8-11-6 C Hancock (7) —

BETTING: 11-8 Teaplanter, 5-1 Relekto, 8-1 Faaris, 10-1 Dark Dawn, Fence Judge, 12-1 Knockelly Castle, 14-1 Admirals All, 16-1 Sporting Mariner, 20-1 Rain Mark, Golden Minstrel, 33-1 Al-Khalida, Almerimar, Warrior's Promise.

1992: RAIN MARK 11-11-13 C Bealby (4-1) M Chatterton 11 ran

FORM FOCUS

DARK DAWN carried 13st to beat Easter Lee 30l in 7-runner Folkestone (2m 4f, good) hunter chase last May. FENCE JUDGE beat Cardinal Ralph 25l in 8-runner Wincanton (3m 1f, good to soft) handicap chase last January. RAIN MARK finished a distance 4th of 9 to Radical Views in Warwick (3m 4f 110yd, soft) hunter chase last week. RELEKTO 8l 2nd of 8 to Seven of Diamonds in Wincanton (2m 5f, good) hunter chase. TEAPLANTER beat Stramber Lad 4l in 7-runner Newbury (3m, good) hunter chase last February. GOLDEN MINSTREL 4l 2nd of 12 to Forest Ranger in Tweseldown (good to soft) point last month. KNOCKELLY CASTLE 2l 3rd of 9 to Certain Light in Huntingdon (2m 4f 110yd, soft) hunter chase, with ADMIRALS ALL distant 5th.
Selection: TEAPLANTER

4.45 SPRING NOVICES HANDICAP HURDLE (£3,018: 2m 6f) (9 runners)

601 6233 GINGER TRISTAN 30 (Mrs C Notley) D Grissell 7-11-10 Peter Hobbs 95
602 04020- VANISKI 299 (Mrs B Waring) Mrs B Waring 6-11-8 D Bentley (5) 93
603 4521 BADASTAN 16 (G) (B Stewart-Brown) T Tate 4-11-5 G McCourt 87
604 P3-431P FANTASY WORLD 14 (S) (F Welch) J Gifford 7-11-4 E Murphy 86
605 226-P24 TRAIN ROBBER 103 (W McKenzie-Coles) W McKenzie-Coles 8-11-3 W Irvine 94
606 13 EMERALD STORM 70 (BF,S) (E McGrath) N Henderson 6-11-2 J Kavanagh 97
607 3636/40 CAUTIOUS REBEL 75 (R Laverie) G Balding 6-11-1 A Maguire 87
608 213/006- BUDDY HOLLY 336 (F) (B Lake) J Old 8-11-0 T Grantham —
609 6/8-106 FATHER RALPH 21 (S) (M Dawes) D Gandolfo 7-10-11 P Holley

BETTING: 3-1 Badastan, 7-2 Ginger Tristan, 4-1 Emerald Storm, 5-1 Father Ralph, 8-1 Cautious Rebel, 10-1 Fantasy World, 12-1 Vaniski, 16-1 Buddy Holly, 25-1 Train Robber

1992: SCAPIN 6-10-0 C Llewellyn (20-1) T Forster 11 ran

FORM FOCUS

GINGER TRISTAN 5¼l 3rd of 7 to Cool Clown in Folkestone (2m 6f, soft) novice hurdle. BADASTAN beat Storcall Green 7l in 15-runner Sedgefield (2m 5f, good) novice hurdle. FANTASY WORLD beat Anna Valley a short head in 17-runner Fontwell (2m 2f, soft) novice hurdle. EMERALD STORM beat El Volador 15l in 5-runner Warwick (2m, soft) novice hurdle. CAUTIOUS REBEL 31¼l 7th of 13 to Big Beat in handicap hurdle here (2m 110yd, heavy). FATHER RALPH beat Welsh Singer 1l in 21-runner Windsor (2m, good to soft) novice hurdle.
Selection: BADASTAN (nap)

COURSE SPECIALISTS

TRAINERS	Wins	Rnrs	%	JOCKEYS	Winners	Rides	%
D Grissell	6	25	24.0	J Trice-Rolph	3	8	37.5
J Old	3	13	23.1	M Armytage	3	12	25.0
T Thomson Jones	3	14	21.4	R Dunwoody	26	125	20.8
N Twiston-Davies	4	23	17.4	J Osborne	15	74	20.3
Mrs J Pitman	7	44	15.9	A Maguire	6	35	17.1
J Gifford	22	151	14.6	Peter Hobbs	5	37	13.5

Piggott struggles in ratings league

By Richard Evans
Racing Correspondent

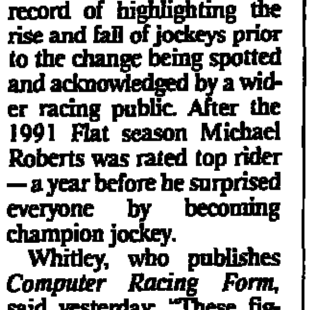
ADMIRERS of Lester Piggott will be surprised to learn that he only just creeps into a league table of 50 leading British riders judged on their performances last season.

The 11-times champion, aged 57, is rated the 48th most effective jockey in the annual list produced by John Whitley, founder of *Racing Research* who has published computerised riding performance figures since 1983. The table is based on ratings which reflect how well horses have run for different jockeys during a season.

Against an average of ten, Piggott is rated 7.3 compared to 12.7 awarded to the joint leaders, Ray Cochrane and Kevin Darley.

That means a horse ridden by Piggott last season performed, on average, nearly 5½lb worse for him than the top two riders. At sprint distances that is equivalent to two lengths. Over the 12-furlong distance of the Derby, a race Piggott has won a record nine times, the difference is nearly four lengths.

The Whitley figures are bound to create controversy, especially as last season saw the riding legend partner Rodrigo De Triano to success in the 2,000 Guineas and the International Stakes at York. In total he rode 35 winners from 329 rides and finished in 31st



Piggott: 48th in list

place behind Michael Roberts in the jockeys' title. However, over the years Whitley's riding performance figures have a proven record of highlighting the rise and fall of jockeys prior to the change being spotted and acknowledged by a wider racing public. After the 1991 Flat season Michael Roberts was rated top rider — a year before he surprised everyone by becoming champion jockey.

Whitley, who publishes *Computer Racing Form*, said yesterday: "These figures are based on how horses have gone in terms of our ratings for different jockeys. In 1992, horses went better for Cochrane than anyone else."

TAUNTON

THUNDERER
2.05 Formal Invitation. 2.35 Tarmon. 3.05 Emily's Star. 3.35 Pharoah's Guest. 4.05 Dubacilla. 4.35 Rinanna Bay.
The Times Private Handicapper's top rating: 4.35 TROPICAL ACE.

GOING: GOOD

2.05 BLACKDOWN JUVENILE NOVICES HURDLE (4-Y-O: £1,742: 2m 1f) (14 runners)

1 126 HER HONOUR 27 (BF,S) M Pipe 11-1 J Lower
2 BID FOR SIX 163F G Thorner 11-0 R Farrant (5)
3 EARLY STAR 293F K Bishop 11-0 R Greene (3)
4 5004 FERMAIN 26 A Barrow 11-0 M Richards
5 3 FORMAL INVITATION 12 D Nicholson 11-0 R Bellamy
6 IDONI 246F R Curtis 11-0 D Morris
7 3 KENYATTA 7F A Moore 11-0 G Moore
8 P PERFORATE 52 (B) R Baker 11-0 W McFarland
9 56 DANCING DANCER 31 R Frost 10-9 R Darke (7)
10 P ELIZABETHAN AIR 14F A Chamberlain 10-9 A Webb
11 FATHOM FIVE 216F M Williams 10-9 J Frost
12 0P GENIE SPIRIT 52 N Twiston-Davies 10-9 C Llewellyn
13 40 INDIAN SWALLOW 8 D Nicholson 10-9 W Marston (3)
14 65 STRIKING IMAGE 12 J Moore 10-9 A Charlton

Evens Formal Invitation, 5-4 Her Honour, 10-1 Kenyatta, 16-1 Indian Swallow, 20-1 Striking Image, 25-1 Bid For Six, Genie Spirit, 33-1 others.

2.35 PORLOCK CONDITIONAL JOCKEYS SELLING HANDICAP HURDLE (£1,836: 2m 1f) (16)

1 2000 CHAMPAGNE RUN 9 (B,CD,F,G) W G M Turner 8-11-10 John McCabe
2 121 TUDOR DA SAMBA 15 (B,CD,S) M Pipe 4-11-9 M Foster
3 2204 ALOSAILI 40 (G) B Stevens 6-11-6 M Stevens
4 04P4 PREDESTINE 24 (G) M Madgwick 8-11-0 R Greene
5 P/03 BRILLIANT FUTURE 86 (D,F) P Hobbs 8-11-0 S Wynne
6 P00/ WESTERN DIVIDE 691 (F) J Perrett 8-10-13 D Leahy
7 2F42 PASSO ALL'ERTA 3 (V,S) D Deacon 10-10-10 W Marston
8 P03- THE FLY BOYS 306 (CD,F) B Forsey 11-10-8 R Farrant
9 0560 FORCELLO 41 (G,S) F Holks 10-10-8 D Salter
10 24P- MARIE BABY 490 (S) G Roe 9-10-7 P Maddock
11 P04P SMOKEBRIDGE GRAS 9 (B) W G M Turner 6-10-3 A Procter
12 004P GREEN'S TRILOGY 27 K Clutterbuck 5-10-1 A Wingate
13 066 CLEAR COMEDY 23 R Frost 5-10-1 R Darke
14 00PP TARMON 36 (V,C,F) A Barrow 5-10-0 T Thompson
15 P000 COLD MARBLE 3 (V) D Tucker 8-10-0 D Meade
16 408U JANET SCIBS 29 N Ayliffe 7-10-0 D Fortt

5-4 Tudor Da Samba, 6-1 Passo All'erta, 8-1 Alosaili, Predestine, 10-1 Brilliant Future, 12-1 Champagne Run, Forcello, 14-1 Clear Comedy, 16-1 others.

COURSE SPECIALISTS

TRAINERS: A Moore, 4 winners from 8 runners, 50.0%; S Mellor, 4 from 10, 40.0%; M Pipe, 51 from 174, 29.3%; J Old, 5 from 18, 27.8%; J Edwards, 4 from 22, 18.2%; Mrs J Retter, 8 from 49, 16.3%.

JOCKEYS: G Moore, 3 winners from 8 rides, 37.5%; M Hourigan, 3 from 11, 27.3%; M Perrett, 7 from 26, 26.9%; M Foster, 5 from 23, 21.7%; M Richards, 7 from 37, 18.9%; A Webb, 3 from 17, 17.6%.

3.05 BET WITH THE TOTE NOVICES CHASE (£2,814: 3m 3f) (13)

1 1122 OBIE'S TRAIN 15 (BF,G,S) M Pipe 7-11-10 J Frost
2 F233 CLAXTON GREENE 8 (S) M Pipe 9-11-3 D Richmond (5)
3 1PPP MR DYNAMIC 14 (S) D Deacon 11-11-3 W Marston (3)
4 -134 SILVERINO 8 (G,S) A Moore 7-11-3 G Moore
5 1P44 EMILY'S STAR 20 (B,G,S) N Twiston-Davies 5-10-12 C Llewellyn
6 5404 BADBURY LAD 8 J King 7-10-10 S McNeill
7 P-PP BLAKEINGTON 15 (B) N Mitchell 7-10-10 G Upton
8 0/PU CEDARS ROSSLARE 8 R Frost 8-10-10 R Darke (7)
9 P0-P HORCUM 8 P Pritchard 8-10-10 A Webb
10 PPP0 JESSOP 8 S Mellor 8-10-10 M Perrett
11 -006 KELLY OWENS 20 N Smith 8-10-10 P Leech
12 3-PP PARKY PETE 20 B Scriven 12-10-10 S Mackey
13 0464 UFANO 21 T Forster 7-10-10 J White

2-1 Obie's Train, 5-2 Emily's Star, 3-1 Claxton Greene, 6-1 Silverino, 12-1 Ufano, 14-1 Badbury Lad, 25-1 Kelly Owens, Mr Dynamic, 33-1 others.

3.35 GLASTONBURY HANDICAP HURDLE (£2,018: 2m 3f 110yd) (15)

1 1120 BELLEZZA 48 (CD,G,S) A Moore 6-11-10 G Moore
2 1453 SAND-DOLLAR 28 (CD,F,G) J Old 10-11-9 S McNeill
3 131- ABU MUSLAB 371 (F) G Edwards 9-11-5 Mr G Edwards
4 421P CELCIUS 14 (B,BF,F,G,S) M Pipe 9-11-4 J Lower
5 2/54 ROWLANDSONS GEMS 20 (F) P Leach 8-11-0 S Hodgson
6 235- SHALCHLO BOY 420 (F,G) Mrs J Wonnacott 9-10-13 J Railton
7 1/ WISE CUSTOMER 1034 (G) Miss T White 9-10-6 Mr J Rees
8 -800 MADRAJ 48 (F) R Baker 5-10-6 W McFarland
9 6034 JADIDH 7 (G,S) Mrs J Dawe 5-10-2 D Salter (7)
10 -151 MYHAMET 100 (G,S) P Hobbs 6-10-1 Mr G Lewis (7)
11 6/60 TEKLA 22 (S) A Chamberlain 8-10-0 A Webb
12 11/0 PHAROAH'S GUEST 8 (C,F) N Twiston-Davies 6-10-0 C Llewellyn
13 4F04 TEMPORALE 15 (F,G,S) K Burke 7-10-0 D Gallagher
14 6553 KALZARI 16 (G) D Deacon 8-10-0 W Marston (3)
15 0/P0 SPRING FLIGHT 35 (S) R Simpson 10-10-0 D Meade (7)

4-1 Myhamet, 5-1 Bellezza, Celcius, 7-1 Pharoah's Guest, Sand-Dollar, 8-1 Jadidh, 10-1 Rowlandsons Gems, 14-1 Abu-Muslab, Temporale, 16-1 others.

4.05 CHEDDAR HANDICAP CHASE (£2,486: 3m) (6)

1 0PFP TURNBERRY DAWN 15 (CD,F,G) T Hallett 11-11-10 A Webb
2 0-66 DUKE'S WHISTLE 101 (F,G) D Nicholson 10-11-8 C Llewellyn
3 -143 SIDE OF HILL 23 (S) M Pipe 8-11-7 M Perrett
4 6344 RED RONDO 22 (CD,F,G,S) J Edwards 9-11-2 R Farrant (5)
5 546P ZUMMERSET 54 (C,F,G,S) A Barrow 11-11-0 M Richards
6 F11U DUBACILLA 12 (C,S) H Cole 7-10-12 S Burrough

6-4 Dubacilla, 9-4 Side Of Hill, 4-1 Duke's Whistle, 5-1 Red Rondo, 25-1 Turnberry Dawn, Zummerset.

4.35 CRANMORE NOVICES HANDICAP HURDLE (£1,480: 3m 110yd) (14)

1 30-P ON THE SAUCE 103 (BF) M Pipe 6-11-10 D Richmond (5)
2 4066 DURRINGTON 7 (S) M Bolton 7-11-0 M Foster
3 -PFF MAYFIELD PARK 20 C Barwell 8-10-6 Mr T Jenks (7)
4 -60P KANO WARRIOR 42 N Twiston-Davies 6-10-5 C Llewellyn
5 3P82 TROPICAL ACE 7 R Voorspuy 6-10-4 A Tory
6 -658 RINANNA BAY 20 K Bishop 6-10-1 R Greene (3)
7 820P MELDON 20 Mrs J Retter 6-10-0 D Salter (7)
8 4P26 ALLO GEORGE 20 Mrs J Wonnacott 7-10-0 J Railton
9 2653 KALAMOSS 107 N Mitchell 4-10-0 G Upton
10 5040 DAVES DELIGHT 7 Miss S Waterman 7-10-0 Mr G Lewis (7)
11 00-0 SHOREHAM LADY 5 S Cole 8-10-0 Lorna Vincent
12 505- ARCTICFLOW 526 N Thomson 8-10-0 J Neaves (7)
13 4155 RICH PICKINGS 3 (C,S) D Tucker 4-10-0 N Hawke
14 05/0 KERRYS EYE 2 P Rodford 9-10-0 T Thompson (7)

3-1 Tropical Ace, 5-1 Durrington, On The Sauce, 8-1 Rinanna Bay, 10-1 Kalamoss, Meldon, 12-1 Allo George, Kano Warrior, 14-1 Daves Delight, 16-1 others.

LINGFIELD PARK

THUNDERER
1.50 Aude La Belle. 2.20 Mister Blake. 2.50 Madagans Grey. 3.20 Marco Magnifico. 3.50 Dee Raft. 4.20 Le Chic.

GOING: STANDARD SIS
DRAW: 5F-1M, LOW TO MIDDLE NUMBERS BEST

1.50 BISHOP'S ROCK HANDICAP (Apprentices: £2,831: 2m) (12 runners)

1 -605 AUDE LA BELLE 17 (CD,F,G) Mrs A Knight 5-9-10 F Norton 1
2 -400 MALENOIR 3 (V,D,G) R Spicer 5-9-7 M Fenton 9
3 2423 EL DOMINIO 12 (C,G,S) K Cunningham-Brown 5-9-6 D Carson 12
4 -415 BEAM ME UP SCOTTY 19 (C) P Mitchell 4-9-0 B Russell 5
5 -424 HUNTING GROUND 12 R Peacock 5-9-0 Emma O'Gorman 2
6 2231 LYPH 14 (C) P Hedger 7-9-0 A Tucker 6
7 005- SAILOR BOY 231 (F) A Reid 7-8-12 P McCabe 8
8 600- SPRING TO THE TOP 135 (G) C Nash 6-8-12 S Drowne 7
9 4-26 DR ZEVA 30 (C,F) M Dixon 7-8-5 D Wright 3
10 -053 CASTLE GALAH 12 (V) S Woodman 6-8-2 B Doyle 4
11 0-03 SERIOUS ACTION 6 M Prescott 4-8-1 K Rutter 10
12 445- CAROLES CLOWN 37J (F) M Haynes 7-7-12 D Toole 11

4-1 Lyph, 5-1 Beam Me Up Scotty, 6-1 Aude La Belle, El Dominio, 8-1 Hunting Ground, Malenoir, 10-1 Dr Zeva, 12-1 Serious Action, 14-1 others.

2.20 HURST POINT CLAIMING STAKES (3-Y-O: £2,377: 1m) (6)

1 2221 MISTER BLAKE 5 (B,CD) W O'Gorman 9-3 Emma O'Gorman (3) 5
2 036- CHILTERN HUNDREDS 101 W Musson 8-13 D McCabe (7) 2
3 6310 MARK'S CLUB 12 (B,CD,G) R O'Sullivan 8-11 D Biggs 6
4 6-33 GENESIS FOUR 5 (B) J Jenkins 8-5 B Doyle (5) 1
5 00-4 PREMIER BLUES 5 R Williams 8-2 J Quinn 4
6 0-00 HOME AFFAIR 19 K Cunningham-Brown 7-12 G Bardwell 3

6-4 Mister Blake, 9-4 Mark's Club, 4-1 Genesis Four, 8-1 Premier Blues, 12-1 Chiltern Hundreds, 16-1 Home Affair.

COURSE SPECIALISTS

TRAINERS: B Hills, 20 winners from 60 runners, 33.3%; Lord Huntingdon, 11 from 37, 29.7%; R Boss, 8 from 28, 28.6%; W O'Gorman, 31 from 131, 23.7%; M Johnston, 16 from 72, 22.2%; M Prescott, 14 from 66, 21.2%.

JOCKEYS: L Dettori, 9 winners from 26 rides, 34.6%; Emma O'Gorman, 31 from 123, 25.2%; J Quinn, 50 from 255, 19.6%; Dean McKeown, 25 from 129, 19.4%; K Rutter, 6 from 36, 16.7%; M Hills, 25 from 153, 16.3%.

2.50 EDDYSTONE HANDICAP (£2,831: 1m) (7)

1 3-66 BELMOREDEAN 33 (C,F,G) R O'Sullivan 8-10-0 B Russell (7) 5
2 1511 SIRTELIMAR 10 (D) R Spicer 4-9-10 (5ex) J McLaughlin 1
3 00-4 MADAGANS GREY 26 (D,F,G,S) R Boss 5-9-9 L Dettori 4
4 2241 EXPRESS SERVICE 14 (C) W O'Gorman 4-9-5 Emma O'Gorman (3) 3
5 000- CHINA SKY 8J (D,F) J Moore 5-7-13 Dale Gibson 2
6 05-6 YONGE TENDER 30 (B,F,G) C Williams 6-7-12 J Quinn 7
7 3-53 APPLIANCEOFSCIENCE 14 (G) A Reid 6-7-11 P McCabe (7) 6

2-1 Sirtelimar, 5-2 Express Service, 3-1 Madagans Grey, 6-1 Belmoredean, 8-1 Applianceofscience, 14-1 Yonge Tender, 16-1 China Sky.

3.20 ALPINE MAIDEN STAKES (3-Y-O: £2,208: 1m 2f) (10)

1 00- BOXBOY 141 K Cunningham-Brown 9-0 D Biggs 1
2 200- DARING PAST 142 R Boss 9-0 W Ryan 10
3 4-34 HALHAM TARN 14 (E) D Elsworth 9-0 J Williams 9
4 823- MARCO MAGNIFICO 126 B Hills 9-0 M Hills 3
5 6 THATCHED 33 C Wall 9-0 J McLaughlin 7
6 0 BECKY'S GIRL 31 R Brotherton 8-9 T Williams 8
7 -662 HUSH BABY 30 C Allen 8-9 G Bardwell 2
8 00- NEDAARAH 163 C C Elsey 8-9 W Newnes 4
9 06-2 ROSIE'S GOLD 26 D Morris 8-9 M Tebbutt 5
10 00 ROWLANDSONS GOLD 26 M Channon 8-9 J Quinn 6

2-7 Marco Magnifico, 6-1 Rosie's Gold, 10-1 Hush Baby, 12-1 Nedaarah, 14-1 Daring Past, Halham Tarn, 20-1 others.

3.50 DUNGENESS POINT HANDICAP (3-Y-O: £3,318: 1m 2f) (4)

1 3-1 DEE RAFT 21 (C) B Hills 9-7 M Hills 3
2 2-32 ERLKING 21 (BF,G) Lord Huntingdon 8-13 Dean McKeown 2
3 0-15 DIAMOND LUCY 14 (CD,BF) W O'Gorman 8-5 Emma O'Gorman (3) 1
4 0112 BROUGHTONS FORMULA 14 W Musson 8-4 J Quinn 4

5-4 Dee Raft, 2-1 Erlking, 4-1 Broughtons Formula, 6-1 Diamond Lucy.

4.20 NEEDLES HANDICAP (£2,872: 5f) (7)

1 -231 EWALD 5 (CD) M Johnston 5-10-0 (7ex) Dean McKeown 2
2 3430 LE CHIC 3 (D,BF,F) D Chapman 7-9-10 L Dettori 5
3 0000 RUSHANES 5 (CD,S) T Casey 6-9-10 J Williams 3
4 15 BOLD STREET 20 (C) A Bailey 3-9-8 G Carter 1
5 -002 SERIOUS HURRY 5 (CD) C C Elsey 5-9-5 T Quinn 7
6 030- PALACEGATE GOLD 115 (B,C,F) R Hodges 4-9-2 S Drowne (7) 6
7 1432 COMET WHIRLPOOL 7 (B) Pat Mitchell 3-8-12 J Quinn 4

2-1 Comet Whirlpool, 3-1 Serious Hurry, 7-2 Ewald, 5-1 Le Chic, 8-1 Palacegate Gold, 10-1 Bold Street, 20-1 Rushanes.

BLINKERED FIRST TIME: There are no horses blinkered for the first time at Lingfield Park today.

RESULTS FROM YESTERDAY'S FOUR MEETINGS

Worcester

Going: soft

2.20 (2m hdle) 1, Colway Prince (G Upton, 5-4 fav; Private Handicapper's top rating); 2, It's Not My Fault (11-2); 3, Auvillar (9-1). 9 ran. 4l, 6l. A Jones. Tote: £2.00; £1.40, £1.50, £2.30. DF: £4.40. CSF: £7.60. Tricast: £32.32. Bought in 5,200gns.

2.50 (2m 4f 110yd ch) 1, Wicket (C Llewellyn, 40-1); 2, Line Lad (50-1); 3, Dagobertin (4-5 fav). 9 ran. 1l, dist. M Wilkinson. Tote: £24.70; £2.00, £2.90, £1.10. DF: £145.50. CSF: £783.52.

3.20 (2m hdle) 1, Thumbs Up (R Dunwoody, 1-2 fav); 2, Pectorus (3-1); 3, Simon Joseph (12-1). 10 ran. 5l, 2½l. N Henderson. Tote: £1.80; £1.20, £1.10, £2.60. DF: £1.50. CSF: £2.40.

3.50 (2m ch) 1, Northern Jinks (D Meredith, 15-8); 2, Driving Force (5-2); 3, Will's Bounty (25-1). Macarthur 7-4 fav. 5 ran. ½l, 20l. R Dickin. Tote: £3.50; £1.80, £1.80. DF: £5.60. CSF: £6.32.

4.20 (3m hdle) 1, Suffolk Road (R Dunwoody, 9-2 jt-fav); 2, Musical Monarch (6-1); 3, Leavenworth (9-2 jt-fav). 13 ran. NR: Crazy Horse Dancer. 5l, ½l. R Rowe. Tote: £5.90; £2.20, £2.50, £3.30. DF: £18.20. CSF: £29.26. Tricast: £117.52.

4.50 (2m 4f 110yd ch) 1, Bel Course (W Marston, 7-2); 2, Thatcher Rock (7-2); 3, Fiddlers Three (8-1). Errant Knight 7-4 fav. 7 ran. Hd, 6l. J Webber. Tote: £4.20; £2.30, £2.50. DF: £3.30. CSF: £15.18.

Placepot: £16.60.

Folkestone

Going: good to soft (soft in places)

1.40 (2m 5f ch) 1, Casino Magic (A Maguire, 11-4 jt-fav); 2, Radical Request (100-30); 3, Autumn Zulu (20-1). Homme D'Affaire 11-4 jt-fav. 7 ran. 7l, 10l. J Spearing. Tote: £2.70; £1.70, £2.40. DF: £4.80. CSF: £11.29.

2.10 (2m 1f 110yd hdle) 1, Handsome Ned (J Railton, 3-1); 2, Macedonas (9-4 fav); 3, Bickerman (10-1). 7 ran. 3½l, 25l. D Grissell. Tote: £3.50; £2.00, £1.40. DF: £4.60. CSF: £9.28.

2.40 (3m 2f ch) 1, Smooth Escort (A Maguire, 15-8 fav); 2, OK Corral (4-1); 3, Arctic Teal (11-2). 8 ran. 1½l, 15l. Mrs D Haine. Tote: £2.50; £1.40, £1.20, £1.60. DF: £4.60. CSF: £9.33. Tricast: £30.49.

3.10 (2m 1f 110yd hdle) 1, Desert Force (B Clifford, 10-1); 2, Night Clubbing (1-5 fav); 3, Snappy's Boy Josh (50-1). 5 ran. 10l, dist. Miss Gay Kelleway. Tote: £10.50; £3.00, £1.00. DF: £2.70. CSF: £12.79.

3.40 (2m ch) 1, Scotoni (D O'Sullivan, 2-1 fav); 2, Nathir (11-4); 3, Star Of Italy (13-2). 10 ran. NR: Capsize. ¾l, 10l. R O'Sullivan. Tote: £3.20; £1.70, £1.40, £1.80. DF: £5.30. CSF: £8.19. Tricast: £26.28.

4.10 (2m 1f 110yd hdle) 1, Greenwich Bambi (A Maguire, 5-2); 2, Thuhool (7-1); 3, Yimkin Bookra (100-30). Rutland Water 7-4 fav. 13 ran. 5l, ½l. T Mills. Tote: £3.60; £1.90, £1.70, £2.40. DF: £6.50. CSF: £21.17.

Placepot: £9.40.

Sedgefield

Going: good

1.30 (2m 5f 110yd hdle) 1, Skircoat Green (L Wyer, 5-4 fav; Richard Evans's nap); 2, Heathview (10-1); 3, Continuity (12-1). 18 ran. 2½l, 6l. P Beaumont. Tote: £2.20; £1.30, £2.80, £1.60. DF: £10.90. CSF: £13.44.

2.00 (2m 1f 110yd hdle) 1, Seraphim (M Dwyer, 7-4 fav); 2, Milyel (7-2); 3, Bold Mood (33-1). 14 ran. 8l, 10l. T Barron. Tote: £2.90; £1.10, £1.90, £6.80. DF: £5.30. CSF: £8.45.

2.30 (3m 3f ch) 1, Decent Man (Mrs A Farrell, 3-1 fav); 2, Portavogie (9-2); 3, Bow Handy Man (10-1). 8 ran. 2½l, 20l. P Beaumont. Tote: £3.50; £1.30, £1.80, £1.60. DF: £7.30. CSF: £15.86. Tricast: £108.58.

3.00 (2m 5f ch) 1, Ben Tirran (D Telfer, 25-1); 2, On The Hooch (6-1); 3, Bill And Coup (8-1). Bonanza Evens fav. 9 ran. 6l, 8l. Mrs S Lamyman. Tote: £45.40; £5.60, £1.80, £1.90. DF: £79.90. CSF: £159.62. Tricast: £1,212.76.

3.30 (2m 5f ch) 1, No More Trix (G McCourt, 11-10 fav); 2, Equinoctial (8-1); 3, Charming Gale (20-1). 11 ran. 12l, 8l. T Tate. Tote: £2.40; £1.70, £1.80, £2.10. DF: £4.30. CSF: £7.48.

4.00 (2m 1f 110yd hdle) 1, Doradus (M Dwyer, 9-2); 2, Tip It In (10-1); 3, John Shaw (6-1). Glemot 5-2 fav. 14 ran. 1½l, 5l. Jimmy Fitzgerald. Tote: £5.30; £2.40, £2.70, £1.10. DF: £24.00. CSF: £45.75. Tricast: £251.56.

4.30 (3m 3f 110yd hdle) 1, Troodos (D Wilkinson, 5-2); 2, Garry Odder (50-1); 3, Uron V (9-4 fav). 9 ran. NR: Shelton Abbey. 1l, 10l. Mrs S Austin. Tote: £4.20; £1.20, £12.90, £1.10. DF: £114.50. CSF: £75.29. Tricast: £285.06.

Placepot: £111.80.

Southwell

Going: standard

2.25 (2m 2f hdle) 1, Bardesan (Mr J Durkan, 1-2 fav); 2, Admiral's Mistress (5-2); 3, Sovereigns Match (8-1). 3 ran. Dist, 8l. O Sherwood. Tote: £1.70. DF: £1.70. CSF: £1.91.

2.55 (2m hdle) 1, Baby Ashley (N Mann, 9-2); 2, Vicoe Bay (5-2 fav); 3, Cheeka (9-1). 15 ran. 7l, 2l. D Morris. Tote: £5.40; £1.90, £1.90, £2.90. DF: £5.60. CSF: £17.01.

3.25 (2m 6f hdle) 1, Cosmic Dancer (A Carroll, 8-13 fav); 2, Locherne (20-1); 3, Dancing Days (9-2). 7 ran. NR: Royal Mazi. 5l, 2l. S Woods. Tote: £1.70; £1.20, £3.30. DF: £22.30. CSF: £12.82. Tricast: £33.91.

3.55 (2m 4f hdle) 1, Our Survivor (R Garritty, 20-1); 2, Suluk (1-14 fav); 3, Casa Bella (20-1). 3 ran. 2½l, dist. M W Easterby. Tote: £29.30. DF: £1.50. CSF: £21.56.

4.25 (3m hdle) 1, Kholohn (C Woodall, 5-1); 2, Micronova (4-1); 3, Trust Deed (15-8 fav). 8 ran. NR: Rain-N-Sun. 15l, 4l. Mrs V Aconley. Tote: £6.10; £2.90, £1.20, £1.20. DF: £8.20. CSF: £23.40. Tricast: £45.01.

4.55 (2m 2f hdle) 1, Fiery Sun (Mr S Swiers, 4-1); 2, Hard To Hold (5-6 fav); 3, Caromendoo (14-1). 12 ran. 12l, 20l. R Barr. Tote: £4.80; £1.80, £1.10, £4.40. DF: £5.30. CSF: £7.33. Tricast: £36.90.

Placepot: £89.70.

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Freestyle prodigy leaves nation's ignominy in her wake


Van Almsick: young and gifted fighter

Craig Lord on Franziska van Almsick, the last product of the German swimming production line who has become at 14 the sporting idol of a grateful and undivided nation

The succession is all but complete: from Ender to Otto and so to van Almsick, 14, Olympic medal-winner, holder of three world records and the last — and possibly best — swimming product of the East German sports school system.

Wundermädchen is the word Franziska van Almsick hates most. But she was shortlisted for the job sometime between the ages of six and eight, when talent scouts in East Berlin measured her wrists and ankles, took blood from one of her ear lobes and declared her fit for processing.

Their choice was impeccable. The daughter and youngest child of Communist party members, van Almsick displayed the talent and versatility seen before her in Kornelia Ender (four gold medals at Montreal) and Kristin Otto (a record six titles at Seoul), who began and ended East German domination of the sport from 1973 until unification.

Van Almsick's father helped build the Werner Seelenbinder school that nurtured her and which she still attends, while her mother was a skating coach. Nature has worked overtime on van Almsick: sleek by design — 5ft 10in and 9st 4lb — she is the epitome of what makes one human travel through water faster than another. Her high-riding, floating freestyle looks effortless.

Recent history, too, has flowed in her favour; from unification to the fall from grace of Katrin Krabbe. Deprived of palatable things to say about the blonde athlete, the German media's desperate search for a new idol has, for now, stopped at "Franzi". Those at Sheffield over the last two days for the sixth round of the World Cup could see what the fuss was about.

Such attention has helped draw in DM 1,000,000 (about £400,000) in sponsorship since the Olympic Games. At the World Cup meet in Geisenkirchen last weekend, 70 journalists (all but two German) plus crews from five television networks and 12 radio stations came to meet the schoolgirl who, since last month, holds world short-course freestyle records at 50, 100 and 200 metres, won four medals at Barcelona and six titles at the European junior championships last year.

With catwalk composure, van Almsick's performance on dry land did not suffer in comparison. A deep suntan from a two-week training camp in Florida had honed her image.

Her manner is that of a confident young woman in her early twenties. "This is not taught, it is natural," Werner Koster, her agent, said. Whether taught or not, she is older than her years, though has similar tastes to her peers, including the rock group Guns 'n' Roses.

Despite the regimentation of four and more hours training a day, and the strict discipline she says is lacking in the West, was it not true that she swigs beer from a bottle? "You saw that? No, it was another German swimmer who looks exactly like me." But while mischief is present, so too is a capacity for precociousness and rebellion; she takes a bow before races only if it pleases her. Her ability to withstand the pressure of stardom is already being tested — 45 children waited in line for her autograph as she spoke. "Send them away, it's too much, I have no time," she told Koster.

History has hardened and will haunt van Almsick, 15 next month. She is by necessity a streetfighter. Suspicions of drugs abuse that stripped the gloss off the successes of the former East Germany will continue to affect her.

Comparisons with Otto and Ender have been, and will be, made: in the water she even looks like them, wearing her cap low on her forehead. Her East Berlin coach, Dieter Lindemann, is also a link with the past. He was the only one of six former East Germans to refuse to deny or confirm knowledge of a drugs programme when he faced questions from the German Sports Council (DSP) last year.

When Lindemann became youth coach of the year in December, the chairman of the DSP's drugs committee resigned. Throughout, the young swimmer has supported the coach who describes her as "temperamental and talented", while stating that she would "rather lose twice than cheat once".

All this, too, at a time when Astrid Strauss, a former East German and world freestyle champion is serving an 18-month ban for testing positive for steroids.

What is not in doubt is that van Almsick is blessed with natural talent that could bring her seven European titles this year, though her training plan is long-term. In that sense, she will be the only swimmer to enjoy the best, and perhaps the worst, of both German worlds: the selection and discipline of the East, and the finance and freedom of the West.

Irish revive hopes of World Cup progress

Albania	1
Northern Ireland	2

FROM IAN ROSS IN TIRANA

ANY suggestion that Northern Ireland will fail to qualify for next summer's World Cup finals in the United States may be premature. Yesterday they recorded their first success away from Belfast in 18 months to rekindle hopes of qualification from group three.

Jack Charlton, the manager of the Republic of Ireland, witnessed an impressive performance and one that increases the significance of the meeting of the two Irish sides in Dublin next month.

Victory over an enthusiastic but limited Albanian side moves Northern Ireland into third place, level on points with the Republic but one point adrift of Spain, the leaders.

After defeat by Denmark in Belfast last year, Billy Bingham, the Northern Ireland manager, made six changes, including the introduction of Gray, the Luton Town forward. Starting an international for the first time, Gray's contribution, particularly in a frenetic opening spell, was important as he forged an immediate partnership with Dowie.

Bingham has long preached the importance of an early goal on foreign soil and, for once, his players seemed to listen. Black, the Nottingham Forest midfield player, struck a free kick after three minutes that was prevented from finding its intended target only by the fingertips of Kapllíani, the Albanian goalkeeper. Twelve minutes later, Magilton proved more accurate when he latched on to Gray's perceptive through ball to score from eight yards.

That goal should, however, have restored the status quo rather than given the Irish the advantage, for Albania squandered the simplest of chances in the ninth minute when Fortuzi could do no more than steer a weak shot into the body of Wright.

It was a costly blunder. Having been promised $25 each — an average month's salary in Tirana — if they recorded an improbable victory, the Albanians were understandably inconsolable. They were even more so when the prospect of that much-needed payday receded still further three minutes before the interval as Ireland's superior technique was rewarded with a second goal. Magilton's corner from the left was flicked backwards by Dowie and McDonald rose to head in from close range.

Though the Irish chased the four-goal victory that would have lifted them into second in the group, preserving rather than extending their advantage became the priority as Albania belatedly began to seek respectability.

Albania's chances of an unlikely recovery ended in the 79th minute, when Wright dived to his right to push out Demollari's penalty kick, awarded after Magilton had been penalised for handling.

Albania did finally break through, but Rakli's goal, deep in injury time, came too late to change the outcome.

ALBANIA: Kapllíani (Jeuta); Zmijani (Ajacio; sub: Shulkli, Partizani Tirana), Kacaj (Athinaikos), Demo (Partizani Tirana), Vata (Celtic), Bozgo (Dulcabo), Lalkollo (Aris Salonica; sub: Pecini, Elbasani), Fortuzi (Dinamo Tirana), Abazi (GAK), Rakli (Freiburg), Demollari (Dinamo Bucharest).

NORTHERN IRELAND: T Wright (Newcastle United); G Fleming (Barnsley), S Morrow (Arsenal), G Taggart (Barnsley), A McDonald (Queens Park Rangers), M Donaghy (Chelsea), M O'Neill (Dundee United), J Magilton (Oxford United), I Dowie (Southampton), J Quinn (Reading), P Gray (Luton Town), K Black (Nottingham Forest).

Referee: V Bogdanov (Bul).

GROUP THREE

Table and results

	P	W	D	L	F	A	Pts
Spain	6	2	3	0	8	0	7
Ireland	4	2	2	0	6	0	6
N Ireland	5	2	2	1	7	4	6
Denmark	4	1	3	0	1	0	5
Lithuania	5	1	3	1	5	5	5
Latvia	7	0	4	3	3	13	4
Albania	6	1	1	4	3	11	3

RESULTS: Spain 3, Albania 0; Northern Ireland 2, Lithuania 2; Republic of Ireland 2, Albania 0; Albania 1, Lithuania 0; Latvia 1, Lithuania 2; Latvia 0, Denmark 0; Republic of Ireland 4, Latvia 0; Northern Ireland 3, Albania 0; Latvia 0, Spain 0, Lithuania 0, Denmark 0; Denmark 0, Republic of Ireland 0; Northern Ireland 0, Spain 0; Lithuania 1, Latvia 1; Albania 1, Latvia 1; Northern Ireland 0, Denmark 1; Spain 0, Ireland 0; Spain 5, Latvia 0; Albania 1, Northern Ireland 2.

REMAINING FIXTURES: Feb 24: Spain v Lithuania. Mar 31: Ireland v Northern Ireland; Denmark v Spain. Apr 14: Denmark v Latvia, Lithuania v Albania. Apr 28: Spain v Northern Ireland; Ireland v Denmark. May 15: Latvia v Albania. May 25: Lithuania v Northern Ireland. May 26: Albania v Ireland. Jun 2: Latvia v Northern Ireland; Denmark v Albania; Lithuania v Spain. Jun 9: Latvia v Ireland. Jun 16: Lithuania v Ireland. Aug 25: Denmark v Lithuania. Sep 8: Albania v Denmark; Northern Ireland v Latvia; Ireland v Lithuania. Sep 22: Albania v Spain. Oct 13: Ireland v Spain; Denmark v Northern Ireland. Nov 17: Northern Ireland v Ireland; Spain v Denmark.

Maradona returns to the fold

David Miller sees football's prodigal son make a typically controversial return to Buenos Aires


Genius at work: Maradona is back on the international stage with Argentina

DIEGO Maradona, never far from controversy in his 16-year international career, arrived here for the Argentina Football Association's centenary match against Brazil without clearance from Sevilla, his Spanish club. He emerged from the arrival hall at the airport, where a huge crowd had gathered, exclaiming: "I escaped!"

This country still stops for Maradona. When he made his first appearance for Sevilla, after a 15-month suspension for drug offences in Italy, the streets were empty here as everybody watched live transmission of the match. "I'll do anything for my national team," Maradona said yesterday. "I'll see what happens when I get back to Spain."

Carlos Bilardo, the manager of Argentina's World Cup-winning team in 1986 and now in charge at Sevilla, has been left to sort out the dispute. Maradona had intended remaining here for next week's second celebration match against Denmark, but Sevilla last night demanded his immediate return.

At 32, Maradona no longer has that bewildering acceleration he had when first playing for his country, aged 16, in a 5-1 defeat of Hungary under Cesar Menotti.

As the World Cup in Italy revealed, however, the exquisite touch is still enough occasionally to beat the opposition single-handed. At a training session almost as chaotic as the airport with swarming press and photographers, Maradona says he has set no limit on his retirement.

Are the rumours true that he will leave Seville to return to Boca Juniors, where he was on loan when transferred to Barcelona? "It would be nice if Boca could have a strong international team like Milan," he said. "I would bring the best players with me, such as Careca."

Maradona is daydreaming, of course, because Argentina, like Brazil, cannot muster the finances to prevent their best players crossing the Atlantic the other way. Yet he expressed the wish to emulate Toninho Cerezo, still playing for São Paulo, the world club champions, at 38, and Roger Milla of Cameroon, a World Cup hero at the same age.

"Since I came back after suspension, I'm improving every day," Maradona said. "I don't want them to retire me, but to let me decide when I go. I will know better than anybody."

The old self-assurance remains, the belief that he can run through a defence as he did for the unforgettable second goal against England in the 1986 quarter-final. This will be his eightieth cap, surpassing the 77 of Gallego. He is also the national team's leading scorer, with 31 goals. He would like now to avoid problems, he said, such as when Bilardo made him captain in preference to Pasarella in 1985.

There is a tolerance here of his excesses, a feeling that, as with George Best, he has often been used by the game, as indeed are so many great players not blessed with an equable temperament.

You have to wonder, though, what will be the reaction should Argentina lose: the last defeat was Maradona's last match, the World Cup final against Germany, since when Alfio Basile, the manager since 1990, has enjoyed an unbeaten 21-match run, including two draws and a victory against Brazil.

SPORT IN BRIEF

Van Almsick sprints to first senior title

FRANZISKA van Almsick, the German swimmer who has set world short-course records at 50, 100 and 200 metres freestyle this winter, collected her first senior title at the sixth round of the World Cup in Sheffield last night (Craig Lord writes). Van Almsick, 14, who won Olympic medals at Barcelona, made world-class rivals such as Simone Osygus, of Germany, and Samantha Riley, of Australia, look sluggish over 100 metres. Her 53.97-second swim ensured her of $20,000 and the World Cup sprint freestyle trophy.

Martin Harris, of Barnet Copthall, London, won the 50 metres backstroke, in a British record of 25.41sec. Alex Bennett, of Nova Centurion, finished fifth in the 100 metres backstroke, setting a British junior record of 1min 03.23sec just five days before becoming a senior next Tuesday, her sixteenth birthday.

Badminton plays host

EQUESTRIANISM: The Badminton horse trials, to be held from May 6 to 9, are to host a new qualifying round for the Pet Plan Burghley Event Horse series, which started in 1986 to find the event horse of the future (Jenny MacArthur writes). The series has become high profile, attracting leading event riders with their young horses. There will be 17 qualifying events this year, starting at Badminton on May 7. The final is at Burghley on September 3. The Pet Plan Young Dressage Horse series, started last year with the aim of finding a top-class dressage horse capable of going on to represent Britain at grand prix level, begins at the South of England show on April 21 and is increased to 12 qualifiers.

Jansher impresses

SQUASH: Jansher Khan, the world champion, began the 1993 circuit with an impressive victory over Simon Frenz, of Germany, at the Leekes Classic tournament in Cardiff yesterday. The Pakistani, who is British Open champion and world No. 1, won the first-round tie 15-11, 15-11, 15-6. Zubair Jahan Khan, also from Pakistan, went the full distance with Brett Martin, the No. 4 seed from Australia, before losing 15-11, 16-17, 3-15, 15-9, 15-3. Zubair is trained in London by his brother, Hiddy Jahan.

Carlsen's rise continues

TENNIS: Kenneth Carlsen, of Denmark, became the only qualifier to reach the second round of the Eurocard Open tournament when he beat Javier Sánchez, of Spain, 6-4, 6-0 in Stuttgart yesterday. His next opponent will be the winner of the match between Boris Becker, the top seed, and Henri Leconte. The Dane, who has risen from 1,036th place on the ATP computer to 62nd in just over a year, served 13 aces as he overpowered Sánchez in 49 minutes. Richard Krajicek, the fifth seed, also reached the second round.

James shows way

GOLF: Mark James, of England, is the player in form as the Moroccan Open gets under way in Agadir today. His wins in the Madeira Open and last Sunday's Tenerife Open have taken him to the top of the European money-list, ahead of Nick Faldo, and lifted him to fourth place in the European Ryder Cup qualifying points table. Severiano Ballesteros will be striving to recapture form. After finishing third in Dubai, the Spaniard missed the cut in Singapore. On Sunday he tied for 44th place in the Hong Kong Open.

Race runs into trouble

YACHTING: The announcement yesterday that launched the BOC Transatlantic Challenge, which is due to start on July 3, 1994 from Falmouth and finish in Charleston, South Carolina, and the news it is to be part of a new singlehanded monohull world championship, may meet opposition from the governing bodies of the rest of the sport. Only the International Yacht Racing Union (IYRU) may sanction world championships. Last night, the IYRU had issued no such sanction.

IMPORTANT NOTICE

THE TREBLE CHANCE POOL POINTS VALUES ARE AMENDED WITH EFFECT FROM COMPETITION 31 (MATCHES PLAYED 27TH FEBRUARY 1993) AS FOLLOWS:-

1-1 "JACKPOT" DRAW	- 3 POINTS
HIGH SCORE DRAW (2-2, 3-3 etc)	- 2½POINTS
NO SCORE DRAW (0-0) OR	
VOID MATCH	- 2 POINTS
WIN - HOME OR AWAY	- 1½POINTS

MATCHES PLAYED 13TH FEBRUARY 1993

LITTLEWOODS POOLS

THIS WEEK'S GREAT PAYOUT OF OVER £3·5 Million £291,399 INCLUDES WAKEFIELD MAN WHO WINS

TREBLE CHANCE PAYING 6 DIVIDENDS

24 Pts	£72,125.70	4 DRAWS	£10.60
23 Pts	£423.55	16 HOMES	£127.80
22½ Pts	£63.00	5 AWAYS	£15.00
22 Pts	£32.65		
21½ Pts	£7.50		
21 Pts	£2.45		

Expenses and Commission 30th January 1993 - 31.3%. All dividends subject to reservation

FOR COUPONS PHONEFREE 0800 800 000 - 24HRS

With effect from Competition 31 (matches played 27th February 1993) Members' Rules are amended as follows:-

LITTLEWOODS POOLS

Rule 9 (c) TREBLE CHANCE POOL - (f) Seven Dividends will be paid. 1st 65% highest number of points, 2nd 5% second highest number of points, 3rd 5% third highest number of points, 4th 5% fourth highest number of points, 5th 6% fifth highest number of points, 6th 7% sixth highest number of points, 7th 7% seventh highest number of points. For any one of the foregoing Dividends the amount to be paid to any one winner shall be limited to £2 Million irrespective of the number of winning columns.

Rule 9 (f) For 'pro-rata' read 'equally'

Rule 10 (c) In the Treble Chance Pool two points will be awarded for each Void Match and the Pool will be divided as provided for in Rule 9.

RUGBY UNION

Australia seeks consensus on foul play

BY DAVID HANDS RUGBY CORRESPONDENT

THE Australian Rugby Union (ARU) wants a formula written into tour agreements so that "citing" a player for foul play follows a common pattern. The ARU will propose to the International Rugby Football Board (IRFB) in April a procedure to be followed when players suspected of foul play are not spotted by the match officials.

The most recent cause for Australian concern came last year, when Richard Loe, the New Zealand prop, was involved in two incidents during the Australia-New Zealand series. At the back of their minds was 1989, when the British Isles toured Australia and David Young, the Welsh prop, was involved in a stamping incident.

"We thought it was unfair on the management of the All Blacks that they had to handle an incident which wasn't covered in the tour agreement," Bob Fordham, the ARU chief executive, said after the southern hemisphere nations held their annual meeting in Wellington, New Zealand, at the weekend. "We had support for our proposal in principle, though some aspects need tidying up."

Such a clause would be an extension to the IRFB's recent decision to permit video evidence to be used in judicial hearings, and forms part of the ARU's drive to ensure a "clean" sport for presentation to a growing market. The promotion of rugby was a common theme in Wellington, and pressed particularly hard by the Australians who, for the first time, have a weekly television slot on Channel Ten from January to November.

There is sometimes concern in Britain that Australia's anxiety for the spectator outruns their desire to protect the interests of the player. Yet, having achieved the highest profile rugby union has enjoyed over the past ten years, it is no surprise that the ARU is marketing the game to the hilt against the competition provided by rugby league, Australian football, and basketball.

The ARU was prepared to adjust the dates of South Africa's tour this summer so that the Lions tour to New Zealand in May, which will be televised in Australia, did not clash, and it is experimenting with night international rugby for the sake of enhanced ratings. "We are looking at 'event' television," Fordham said, "and trying to attract wider audiences."

The match between Australia and South Africa at Sydney Football Stadium on July 31, under lights, will be closely scrutinised by both unions. Fordham believes that South Africa may find it an attractive option if, as in New Zealand, rugby union finds its support eroded by other sports now that the country has returned to international competition.

☐ Jim Staples, the Ireland full back, who has been sidelined with a knee injury for more than six weeks, will make a comeback for London Irish in Saturday's home match with Richmond. Staples had a knee in plaster for several weeks after being carried off in the Irish trial in Dublin on January 3.

☐ Mike Jackson, the Fylde full back and captain, has joined Moseley. Moseley's tenth new recruit in the past three weeks, he is starting a new job in the West Midlands in the summer.

SNOW REPORTS

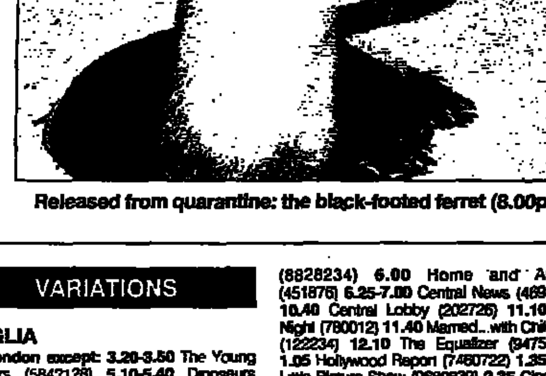
	Depth (cm) L	U	Conditions Piste	Runs to resort	Weather	Temp °C	Last snow fall
FRANCE							
Avoriaz	10	120	spring	worn	overcast	5	28/1
(Best on upper. Links with Morzine and Les Crosets open)							
Courchevel	75	170	spring	artificial	sunny	2	27/1
(Best on La Saulire. 64 lifts and 80 pistes open. Busy)							
La Plagne	55	280	hard	some open	sunny	3	28/1
(Best above 1,900m. Many links closed. Busy)							
Valloire	35	90	hard	patchy	sunny	2	27/1
(Best above 1,700m. Links open although care required)							
AUSTRIA							
Kitzbühel	5	60	hard	stony	overcast	2	29/1
(Reasonable on higher runs at Pass Thurn. 59/84 lifts open)							
Lech	110	160	new snow	new snow	snow	-3	17/2
(New snow over hard base. All lifts and pistes open)							
Saalbach	20	70	hard	some open	cloudy	0	28/1
(South-facing slopes poor. Best above mid-station)							
Seefeld	20	70	hard	artificial light	snow	2	17/2
(Hard surface conditions throughout. 15/16 lifts open)							
ITALY							
Bardonecchia	20	80	good	hard	sunny	0C	8/2
(Best above above 2,000m. 10/24 lifts operating)							
Madesimo	25	160	compact	slick	cloudy	2C	4/12
(All lifts open. Best snow Valle di Lei)							
SWITZERLAND							
Arosa	60	70	hard	slick	cloudy	0C	28/1
(All lifts open. Good snow at Weisshorn)							
Davos	35	175	good	som open	overcast	0C	28/1
(All lifts running. Best snow above 2,000m)							
Saas Fee	20	200	good	slick	cloudy	1C	25/1
(All lifts operating. Good cover, best on upper)							

Information supplied by Ski Hotline

هكذا من الأصل

BBC1

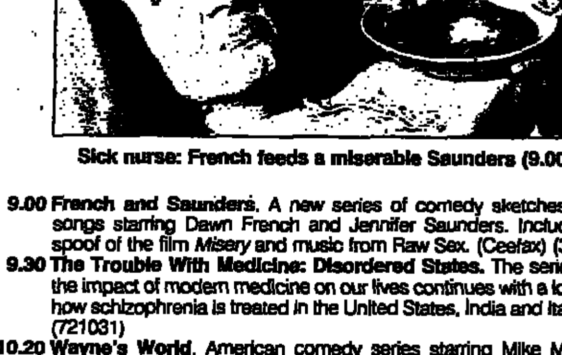
6.00 Business Breakfast (37215) **7.00 Breakfast News** (83254437)
9.05 Kilroy. Robert Kilroy-Silk chairs a studio discussion on a topical subject (s) (5058942) **9.45 Ross King** Game show (s) (6224128)
10.00 News, regional news and weather (9899296) **10.05 Playdays.** Entertainment for infants (s) (6613166)
10.30 Good Morning ... with Anne and Nick Weekday magazine series presented by Anne Diamond and Nick Owen (10810505)
12.15 Pebble Mill. Among those joining Alan Titchmarsh today are singer k d lang and actress Lisa Harrow (s) (7584031) **12.55 Regional News** and weather (98376302)
1.00 One O'Clock News with Philip Hayton (Ceefax) Weather (17316)
1.30 Neighbours. (Ceefax) (s) (87896760) **1.50 First Letter First** Word game hosted by Don Maclean (s) (87807876)
2.15 Film: Long Time Gone (1986) starring Paul LeMat and Wil Wheaton Offbeat TV movie about a hapless private detective who is suddenly saddled with his nine-year-old son by his former wife. At the same time he is offered his first job in ages when a beautiful woman asks him to find her missing husband. Directed by Robert Butler (166654)
3.50 Rupert, narrated by Ray Brooks (r) (3217586) **3.55 Melvin and Maureen's Music-a-Grams** With Matthew Devitt, Sophie Aldred and the London Community Gospel Choir (s) (8626050) **4.10 Jackanory.** Adrian Edmondson with part four of the story of *Harvey Angell* (1920296) **4.25 The New Yogi Bear Show** (r) (2552012) **4.35 Dizzy Heights.** Episode one of a new seven-part comedy series set in a mismanaged seaside hotel. (Ceefax) (s) (3082505)
5.00 Newsround (2640505) **5.05 Blue Peter** Enduring children's magazine. (Ceefax) (s) (8834895)
5.35 Neighbours (r). (Ceefax) (s) (403893)
6.00 Six O'Clock News with Anna Ford and Andrew Harvey. (Ceefax) Weather (925)
6.30 Regional News Magazines (505). Northern Ireland: Neighbours
7.00 Top of the Pops introduced by Mark Franklin (s) (9296)
7.30 EastEnders. (Ceefax) (s) (789)
8.00 Wildlife on One: Wanted Alive. A documentary about the efforts to save the threatened American black-footed ferret, following the few which were released into the wilds of Wyoming after a six-year period of quarantine in Laramie. (Ceefax) (s) (8944)
8.30 Side By Side.
● CHOICE. One point in favour of Richard Ommanney's sitcom, now back for a second series, is that it defies expectations. Here are neighbours, living in semi-detached proximity. Vince and Stella (Gareth Hunt, Julia Deakin) are working-class manual. He is a plumber and has the accent to match. Widow Gilly (Louisa Rix) from next door is middle-class professional. Simple It is a comedy of opposites. Well, no. Despite their social differences, the households get on rather well. Vince lends Gilly her spade and she even paints a mural for him. The respective teenage offspring also hit it off. This leaves an easy-going domestic comedy with no real edge but likely to appeal to anyone with children who run up huge telephone bills or prospective grandparents trying not to admit that they are growing old. (Ceefax) (s) (7079)
9.00 Nine O'Clock News with Martyn Lewis (Ceefax) Regional news and weather (5215)
9.30 Crimewatch UK presented by Nick Ross and Sue Cook. (Ceefax) (s) (750168)
10.15 Question Time chaired by Peter Sissons. This week's panel is Sir Bryan Nicholson, chairman of the National Council for Vocational Qualifications, Janet Paraskeva, director of the National Youth Agency, and MPs Nicholas Soames and Ken Livingstone (534296).
11.15 Crimewatch UK Update (767296)
11.25 Law and Order. American crime series starring George Dzundza (r) (s) (537234). Northern Ireland: Crimewatch UK Update 11.55-12.40 Law and Order; Wales. International Squash 11.55-12.45 Law and Order **12.15am Weather** (3312345). Ends **12.20**
3.00 BBC Select: RCN Nursing Update (54093). Ends at **4.00**



Released from quarantine: the black-footed ferret (8.00pm)

BBC2

7.10 Open University. Modelling and the Modelling Cycle (4415627) **7.35** Motion and Newton's Laws (4612128)
8.00 Breakfast News (5220760)
8.15 Westminster. A round-up of business from both Houses (2559012)
9.00 Daytime On Two Educational programmes. Includes, for children, **9.45 You and Me** (6215470) **1.20 The Adventures of Spot** (44275234) **1.25 Brum** (48306383) **1.35 Dilly the Dinosaur** (90361012) **1.40 Music Time** (s) (87885654)
2.00 News and weather followed by **You and Me** (r) (51507215) **2.15 Advice Shop** Welfare rights magazine (3181578). Northern Ireland: Cameo 2.25-3.15 Northern Ireland Question Time
3.00 News and weather (7951470) followed by **Westminster Live.** Coverage of prime minster's questions (7699963) **3.50 News** (Ceefax), regional news and weather (8825963)
4.00 Catchword. Quiz for wordsmiths (s) (418)
4.30 Inside Moorland. Moorland prison in south Yorkshire offers a liberal regime for Britain's most dangerous young criminals. Is it a success? First shown on BBC North (302)
5.00 From the Edge. Reports on the arts, politics and the news scene from disabled reporters. (Ceefax) (9942)
5.30 Food and Drink. With the recipe for a traditional beef curry and a tasting of a new range of chilled soups (r) (s) (654)
6.00 Film: Humanoid Defender (1985) starring Terence Knox and Gary Kaspar. Simple-minded science fiction about a genetically-engineered superhuman who deserts from the army with his young scientist creator and becomes involved in dangerous missions. Directed by Ron Satlof (64857). Wales: Japanese Language and People 6.30 Off the Back of a Lorry 7.00 Advice Shop
7.30 First Sight. A current affairs report on a matter affecting the south-east (401). Wales: Citizen Smith; East: Matter of Fact; Midlands: Midlands Report; North, North-east and North-west: Close Up North; South: Southern Eye; South and South-west: Close Up
8.00 The Snow Show. Muriel Gray heli-skis in British Columbia and pays a visit to the Cresta Run in St Moritz (6586)
8.30 Top Gear. The first of a new series of the motoring magazine. Jeremy Clarkson road tests the new Ford Mondeo and Quentin Willson looks at the second-hand value of the Sierra, the car the Mondeo replaces. Plus a report from California on a meeting of jeep enthusiasts (s) (8321)



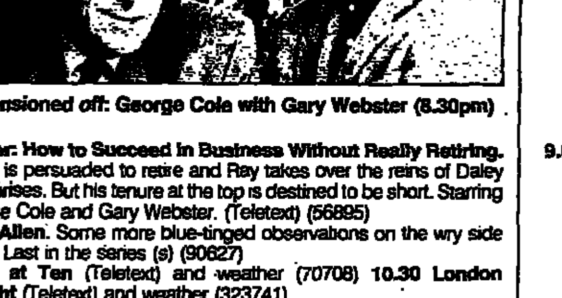
Sick nurse: French feeds a miserable Saunders (9.00pm)

9.00 French and Saunders. A new series of comedy sketches and songs starring Dawn French and Jennifer Saunders. Includes a spoof of the film *Misery* and music from Raw Sex. (Ceefax) (3857)
9.30 The Trouble With Medicine: Disordered States. The series on the impact of modern medicine on our lives continues with a look at how schizophrenia is treated in the United States, India and Italy (s) (721031)
10.20 Wayne's World. American comedy series starring Mike Myers, Dana Carvey and, tonight, Mary Tyler Moore (r). (Ceefax) (899673)
10.30 Newsnight. An examination of what appears to be a crisis in the economic management of Britain (763437)
11.15 The Late Show. Arts and media magazine (s) (890215)
11.55 Weather (526296) **12.00 Jumpcuts.** A preview of the weekend's Open University programmes (7182548)
12.05am Diagnosis: The Challenge of Judgement. The first of a series of 11 programmes examining medical judgment and decision-making (7513093). Ends at **12.30**

VideoPlus+ and the Video PlusCodes
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ITV LONDON

6.00 GMTV presented by Michael Wilson until **7.00** when Martin Frizell and Fiona Armstrong take over The guests include *EastEnders* Bill Teacher and Wendy Richard and Joy Chambers from the cast of *Neighbours*. Reviewing the newspapers are Neil and Glenys Kinnock (8239296)
9.25 Runway. Quiz show hosted by Richard Madeley (9314505) **9.55 London Today** (Teletext) and weather (6699586)
10.00 The Time ... The Place ... Topical discussion (9999944)
10.35 This Morning with Judy Finnigan and Richard Madeley (80468876)
12.10 Riddlers on the Road For the very young (5148401)
12.30 Lunchtime News (Teletext) and weather (1836760) **1.05 London Today** (Teletext) and weather (80456876)
1.15 Home and Away. Australian family drama serial. (Teletext) (426418) **1.45 A Country Practice** (s) (425789)
2.15 TV Weekly. Anne Diamond goes behind the scenes of popular ITV and Channel 4 programmes and meets the stars (400470) **2.45 Take the High Road.** Drama series set in the Highlands (2845586)
3.10 News headlines (7979876) **3.15 London Today** (Teletext) and weather (7978147) **3.20 Blockbusters** (5842128)
3.50 Where's Wally? Animation (6420447) **4.15 Mike and Angelo** Comedy drama series (3080031) **4.35 Tiny Toon Adventures** (3077673) **5.00 Warner Brothers Cartoon** (1413692)
5.10 Home and Away (r). (Teletext) (8822234)
5.40 Early Evening News (Teletext) and weather (671437)
6.00 London Tonight (Teletext) (98692)
7.00 Emmerdale (Teletext) (7692)
7.30 Storyline: Carry On Doctor.
● CHOICE: A report on the General Medical Council's disciplinary procedure suggests that it is failing to protect the public from bad doctors. The claim is backed by three case histories, none very recent but all suggesting that the council errs on the side of leniency. A doctor who failed to diagnose a potentially fatal illness in a pregnant woman was found guilty of serious professional misconduct but allowed to go treating patients in other areas When the same doctor was reported for failing to detect breast cancer, he received only a letter Part of the council's defence is that it has to operate within narrow guidelines set down by law. Yet it has consistently opposed attempts to broaden its brief. Jean Robinson, one of the council's few lay members, accuses it of being self-protective and unfair to the public (857)
8.00 The Bill: Persuasion. A young couple on the Sun Hill patch are being frightened out of their home. Why? (Teletext) (3012)

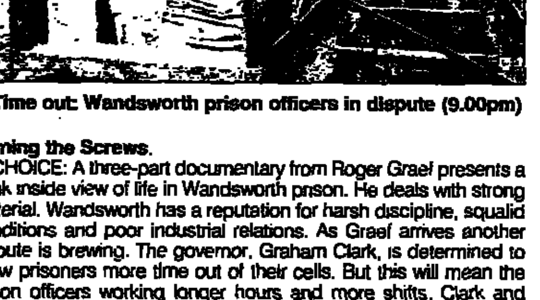


Pensioned off: George Cole with Gary Webster (8.30pm)

8.30 Minder: How to Succeed in Business Without Really Retiring. Arthur is persuaded to retire and Ray takes over the reins of Daley Enterprises. But his tenure at the top is destined to be short. Starring George Cole and Gary Webster. (Teletext) (56895)
9.30 Dave Allen. Some more blue-tinged observations on the wry side of life. Last in the series (s) (90627)
10.00 News at Ten (Teletext) and weather (70708) **10.30 London Tonight** (Teletext) and weather (323741)
10.40 Big City. A guide to London's entertainment scene (s) (354988)
11.15 Film: The Revengers (1972) starring William Holden, Susan Hayward and Ernest Borgnine. Western adventure about a Colorado rancher who recruits six men from a Mexican prison to help him track down a band of renegade Indians who murdered his wife and children. Directed by Daniel Mann (76866499)
1.20am The Twilight Zone: The Star. A supernatural adventure based on a short story by Arthur C. Clarke. Starring Fritz Weaver and Donald Moffat (3177426)
1.30 Hollywood Report. Showbusiness gossip (13890)
2.00 America's Top Ten (s) (26971)
2.30 Donahue. The guests are women who successfully sued their bosses for sexual discrimination (53884)
3.30 Alfred Hitchcock Presents: The Man Who Knew Too Little. A tale of mystery starring Lewis Collins (40118)
4.00 Entertainment UK (r) (s) (94155)
5.00 Riviera. Glossy French soap (53432)
5.30 ITN Morning News (75093). Ends at **6.00**

CHANNEL 4

6.00 Sesame Street (9313296) **6.45 Spiff and Hercules** (9281031)
7.00 The Big Breakfast presented by Chris Evans and Gaby Roslin. Includes, at **7.45**, a profile of Robert Redford (25147)
9.00 You Bet Your Life. American game show (s) (57857)
9.30 Schools (152789)
12.00 The Parliament Programme. Zeinab Badawi with a round-up of news from both Houses (60321)
12.30 Sesame Street. Early learning series. The guest is cellist Yo-Yo Ma (23079) **1.30 Lift Off** Children's entertainment (87586)
2.00 Film: Bottoms Up! (1960, b/w) starring Jimmy Edwards. Big screen spin-off from the popular television comedy series about an indolent and incompetent headmaster Directed by Mario Zampi (169741)
3.35 Film: The Battle of the Midway (1942, b/w) John Ford's Oscar-winning account of one of the most crucial Pacific battles of the second world war (7775334)
3.55 Food File. Baby foods on test (r). (Teletext) (s) (8404692)
4.30 Countdown. Words and numbers game. (Teletext) (s) (470)
5.00 The Oprah Winfrey Show. A discussion on why some white men fear black men (Teletext) (s) (8775499)
5.50 The Magic Roundabout (r) (189147)
6.00 The Word — Access All Areas. Includes wrestler Dave Smith playing snooker with Stephen Hendry (963)
6.30 Gamesmaster. Computer game show (215)
7.00 Channel 4 News. (Teletext) Weather (191906)
7.50 Comment (628166)
8.00 Close To Home. A report from Birmingham on the increasing use of sometimes dangerous traditional Asian remedies. (Teletext) (1654)
8.30 The Secret Life Of ... The Fax Machine.
● CHOICE: Tim Hunkin returns with a new series of popular science films, this time devoted to office machines He starts with the fax, which may only have caught on in the past five years but goes back (in principle at least) to Victorian times Its inventor, in that pre-electronic era, was a Scotsman called Alexander Bain. Like many pioneers, he died bitter and penniless. The first commercial fax service was launched in France in 1860 but soon died for lack of demand Hunkin, who looks as if he spends most of his waking hours pottering around in laboratories, tells the story with enthusiasm and lucidity, offering easy-to-follow explanations of how fax machines work. Future programmes will cover the lift, the word processor and the photocopier. (Teletext) (4019)



Time out: Wandsworth prison officers in dispute (9.00pm)

9.00 Turning the Screws.
● CHOICE: A three-part documentary from Roger Graef presents a frank inside view of life in Wandsworth prison. He deals with strong material. Wandsworth has a reputation for harsh discipline, squalid conditions and poor industrial relations. As Graef arrives another dispute is brewing. The governor, Graham Clark, is determined to allow prisoners more time out of their cells. But this will mean the prison officers working longer hours and more shifts. Clark and another strong personality, Mark Healy, the officers' leader, are soon on a collision course. This is Graef's first factual series since his mould-breaking portrait of the Thames Valley police. Remember the bullying of the woman who complained of being raped? There is nothing so memorable here, though Graef has lost none of his observational skill. (Teletext) (9147)
10.00 Drop the Dead Donkey. Excellent topical comedy series set in the newsroom of a television company. This week the arrival of a third newsreader leads to a rare truce between Henry and Sally (s) (61050)
10.30 Whose Line Is It Anyway? Ad lib comedy show hosted by Clive Anderson. With John Sessions, Greg Proops, Tony Slattery and Josie Lawrence (r) (s) (554906)
11.05 The Avengers (b/w). Classic spoof secret agent series starring Patrick Macnee and Honor Blackman (719811)
12.10am Dispatches. The battle for Twyford Down (r) (3510180)
1.00 The Dick Powell Theatre: The Hook (b/w). Vintage American drama series (4932155). Ends at **1.55**

VARIATIONS

ANGLIA
As London except: 3.20-3.50 The Young Doctors (5842128) **5.10-5.40** Dinosaurs (8828234) **6.00** Home and Away (451876) **6.25-7.00** Anglia News (393499) **10.40** Anglia Tonight (202726) **11.10** Prisoner Cell Block H (780012) **12.35** Coach (4720242) **1.00** Wrestling (5722548) **1.45** Film. Santee (755113) **3.25** America's Top Ten (60231722) **3.55** Nite Bites (78073155) **4.10** The Twilight Zone (73309548) **4.30** Riviera (99722) **5.00-5.30** Jobfinder (53432)

BORDER
As London except: 2.45-3.10 Wild World of the East (2845586) **3.20-3.50** The Young Doctors (5842128) **6.00** Lookaround (321) **6.30-7.00** Blockbusters (673) **10.30** Prisoner Cell Block H (879437) **11.35** The Good Sex Guide (123963) **12.05** Married . with Children (7425884) **12.35** Coach (4720242) **1.00** Wrestling (5722548) **1.45** Film Santee (755113) **3.25** America's Top Ten (60231722) **3.55** Nite Bites (78073155) **4.10** The Twilight Zone (73309548) **4.30** Riviera (99722) **5.00-5.30** Jobfinder (53432)

CENTRAL
As London except: 1.15 A Country Practice (426418) **1.45-2.15** Home and Away (425789) **3.20-3.50** GP (5842128) **5.10-5.40** The New Adventures of Black Beauty (8828234) **6.00** Home and Away (451876) **6.25-7.00** Central News (469895) **10.40** Central Lobby (202726) **11.10** 1st Night (780012) **11.40** Married...with Children (122234) **12.10** The Equalizer (9475180) **1.05** Hollywood Report (7460722) **1.35** The Little Picture Show (9860639) **2.35** Cinema, Cinema, Cinema (9361364) **3.05** America's Top Ten (37900971) **3.35** Stage 2 (1861529) **4.40** Jobfinder (4805345) **5.20-5.30** Asian Eye (3269838)

HTV WEST
As London except: 1.45-2.15 Blockbusters (425789) **3.20-3.50** The Young Doctors (5842128) **6.00** HTV News (321) **6.30-7.00** Living Memory (673) **10.40** The West This Week (756147) **11.25** HTV Weekend Outlook (404215) **11.40** Prisoner. Cell Block H (251302) **12.35** Coach (47820242) **1.00** Wrestling (5722548) **1.45** Film: Santee (755113) **3.25** America's Top Ten (60231722) **4.10** The Twilight Zone (73309548) **4.30-5.00** Riviera (99722)

HTV WALES
As HTV West except: 6.00 Wales at Six **6.30-7.00** The Really Helpful Programme **7.30-8.00** Wales This Week **10.40** Weekend Ahead **10.55** Wales and Westminster **11.25-11.40** HTV Weekend Outlook

MERIDIAN
As London except: 3.20-3.50 The Young Doctors (5842128) **6.00** Meridian Tonight (321) **6.30-7.00** Blockbusters (673) **10.40** The Pier (354166) **11.20** Prisoner: Cell Block H (929166) **12.15am-1.15** War of the Worlds (943425)

TYNE TEES
As London except: 3.20-3.50 The Young Doctors (5842128) **6.00** Tyne Tees Today (321) **6.30-7.00** Blockbusters (673) **10.40** Put it in Wrong (202726) **11.10** Prisoner: Cell Block H (990654) **12.05** Film: From Beyond the Grave (580513) **1.50** America's Top Ten (5678258) **2.20** Cinema. Cinema, Cinema (4698567) **2.50** Film: Confession (720906) **4.30-5.30** Jobfinder (95838)

ULSTER
As London except: 6.00-7.00 UTV Live at Six (98692) **10.40** Counterpoint (202726) **11.10** RPM (909302) **12.00** The Canary Kids (74364) **12.30** Music from the Bridge (39703) **1.00** Wrestling (5722548) **1.45** Film: Santee (755113) **3.25** America's Top Ten (60231722) **4.10** The Twilight Zone (73309548) **4.30** Riviera (99722) **5.00-5.30** Jobfinder (53432)

WESTCOUNTRY
As London except: 1.45-2.15 Blockbusters (425789) **3.20-3.50** A Country Practice (5842128) **6.00-7.00** Westcountry Live (98692) **10.40** The Good Sex Guide (202726) **11.10** Prisoner: Cell Block H (990654) **12.10** Disaster Chronicles (8220161) **12.35** Coach (4720242) **1.00** Wrestling (5722548) **1.45** Film: Santee (755113) **3.25** America's Top Ten (60231722) **4.10** The Twilight Zone (73309548) **4.30** Riviera (99722) **5.00-5.30** Jobfinder (53432)

YORKSHIRE
As London except: 3.20-3.50 The Young Doctors (5842128) **5.55** Calendar. (547401) **6.30-7.00** Blockbusters (673) **10.40** Edit V (202726) **11..10** Prisoner: Cell Block H (990654) **12.05** Film: From Beyond the Grave (580513) **1.50** America's Top Ten (5678258) **2.20** Cinema, Cinema, Cinema (4698567) **2.50** Film: Confession (720906) **4.30-5.30** Jobfinder (95838)

S4C
Starts: 7.00 The Big Breakfast (25147) **9.00** You Bet Your Life (57857) **9.30** Yagollon (152789) **12.00** The Parliament Programme (60321) **12.30** Slot Meithrin (88215) **1.00** Sesame Street (76470) **2.00** Film. New Moon (545012) **3.40** The Three Stooges (8636437) **3.55** Food File (6936470) **4.25** Slot 23 (8654586) **5.00** Countdown (5470) **5.30** Gamesmaster (550) **6.00** News (804944) **6.10** Heno (415050) **7.00** Pobol Y Cwm (5234) **7.30** Dyma Doreen (499) **8.00** Crwydro'r Cyfandir (1654) **8.30** News (594885) **8.55** Taro 9 (850215) **9.30** Operation Hospital (90609) **10.00** Drop the Dead Donkey (61050) **10.30** Film: Drowning by Numbers (83989429) **12.35** The Word — Access All Areas (3326548) **1.05** Close

SATELLITE

SKY ONE
6.00am The DJ Kat Show (38198505) **8.40** Lamb Chops Play-a-Long (5690437) **9.10** Cartoons (8237215) **9.30** The Pyramid Game (24031) **10.00** Strike It Rich (23215) **10.30** The Bold and the Beautiful (95031) **11.00** Hart to Hart (84050) **12.00** Falcon Crest (14654) **1.00pm** E Street (75166) **1.30** Another World (3369609) **2.15** Santa Barbara (831532) **2.45** Maude (281073) **3.15** The New Leave It To Beaver (431596) **3.45** The DJ Kat Show (5434942) **5.00** Star Trek: The Next Generation (3895) **6.00** Rescue (7321) **6.30** E Street (8673) **7.00** Alf (1296) **7.30** Family Ties (4957) **8.00** Full House (1924) **8.30** Melrose Place (11321) **9.30** Chances (81470) **10.30** Studs (96760) **11.00** Star Trek. The Next Generation (32215) **12.00** Pages from Skytext

SKY NEWS
News on the hour.
6.00am Sunrise (14876) **6.30** News and Business Report (718654) **9.30** Nightline (95383) **10.30** Beyond 2000 (84789) **11.30** International Business Report (88383) **12.30pm** News and Business Report (88505) **1.30** Good Morning America (89234) **2.30** Parliament Live (3972944) **3.15** Parliament Live (2361234) **4.30** News and Business Report (4470) **5.00** Live at Five (94673) **6.30** News and Business Report (23895) **7.30** Talking with David Frost in South Africa (2499) **10.30** Talking with David Frost in South Africa (16944) **11.30** ABC News (79925) **12.30am** *Financial Times* Reports (11529) **1.30** ABC News (24682) **2.30** *Beyond 2000* (23242) **3.30** *ABC News* (58677) **4.30** Financial Times Reports (37884) **5.30-6.00** ABC News (13277)

SKY MOVIES+
6.00am Showcase (2633234)
10.00 Great Expectations: The Untold Story (1989): An original treatment of Dickens's classic novel (39963)
12.00 The Last Escape (1970): Stuart Whitman attempts to smuggle a scientist out of wartime Germany (38147)
2.00pm Pop! (1969) Alan Arkin wants a better life for his two sons (56654)
4.00 Once Upon a Dead Man (1971): Pilot for *McMillan and Wife* starring Rock Hudson and Susan Saint James (42684857)
5.50 Great Expectations: The Untold Story (as 10am) (16980741)
7.40 Entertainment Tonight (381234)
8.00 'Til Murder Do Us Part (1992): Meredith Baxter's husband leaves her for a younger woman (71963)
10.00 Hallowe'en V: The Revenge of Michael Myers (1989) (110692)
11.45 The Rookie (1990): Clint Eastwood breaks in partner Charlie Sheen (36787873)
1.50am Love Hurts (1990): A family is reunited at a wedding (12198277)
4.00 Where the Heart Is (1990): Dabney Coleman moves in with his children (977277). Ends at **5.50**

SKY MOVIES GOLD
6.30pm The Cowboys (1972): John Wayne hires schoolboys for a cattle drive (509873)
9.00 Anatomy of a Murder (1959): Courtroom drama starring James Stewart (88671741). Ends at **10.45**

THE MOVIE CHANNEL
7.10am 1001 Nights (1945). *Arabian Nights* adventure (51993499)
8.50 Triple Cross (1966): Comedy about three private eyes (50180505)
10.35 April Morning (1988): American civil war drama (90012128)
12.20pm Bloodhounds of Broadway (1989): Gangster tales (486895)
1.55 The Return to Boggy Creek (1977) Monster fun (55458166)
3.30 Robotech II: The Sentinels (1989): Science-fiction cartoon (73692)
5.00 King of the Wind (1989). Drama about a mute boy's love for a wild stallion (90586)
7.00 Almost an Angel (1990). Paul Hogan thinks that he has died (49741)
9.00 Child of Darkness, Child of Light (1991): Supernatural thriller (78876)
11.00 Thelma and Louise (1991): Ridley Scott's road movie, starring Susan Sarandon and Geena Davis (37851895)
1.15am She-Devil (1989): Roseanne Barr exacts revenge on husband Ed Begley Jr and his mistress, Meryl Streep (681242)
3.00 Serial (1981): Satire on the Californian lifestyle with Martin Mull (323797)
4.35 The Great McGinty (1940, b/w): Tramp Brian Donlevy becomes a state governor (1421161) Ends at **6.00**

SKY SPORTS
6.30am Stretch (78789) **7.00** Footballers' Football Show (21055) **9.00** Stretch (90925) **9.30** Muscle Night (37383) **10.30** Ironman Triathlon (26147) **11.30** Stretch (74586) **12.00** Drag Racing (10789) **12.30pm** The Club Show (43505) **1.00** Ringside (73234) **3.00** Football: England v San Marino (31789) **5.00** High Five (6760) **5.30** Motorworld (2296) **6.00** Soccer News (130031) **6.03** Wrestling (26296) **7.00** Netbusters (3296) **7.30** Red Line (37234) **8.30** The Boot Room (51963) **9.30** The Club Show (23741) **10.03** European League (86942) **11.00** Ironman Triathlon (81741) **12.00** Trucks 'n' Tractor (67068) **12.30-1.00am** Drag Racing (19987) **3.45-6.00** Test Match Cricket. India v England from Bombay (45693971)

EUROSPORT
8.00am Step Aerobics (95470) **8.30** Tennis (89499) **9.30** Football 1994 World Cup (82079) **10.30** Nordic Skiing (14505) **11.00** Ski Jumping (74214) **2.00** Ford Ski Report (88166) **3.00** Tennis (470857) **6.00** Trans World Sport (48692) **7.00** Basketball (90944) **8.30** News (6147) **9.00** Nordic Skiing (99383) **10.00** Football 1994 World Cup (83166) **11.30** News (76321)

SCREENSPORT
7.00am Gillette Sports (21073) **7.30** Ice Hockey (44012) **9.00** Ladies Pro Ten Pin Bowling (32296) **10.00** Pro Kick (88654) **11.00** Longitude (71499) **11.30** Basketball (29895) **1.30pm** Monster Trucks (40418) **2.00** European Snooker (86986) **4.00** Ice Hockey (38893) **5.30** Ten Pin Bowling (64654) **6.30** Ice Racing (63437) **7.30** 1992 Rally Review (35876) **8.30** Football Holland (58505) **9.30** Boxing (23470) **10.30** Ice Racing (26708) **11.00** Bowling (89383) **12.00-1.00am** Volvo PGA Golf (55838)

UK GOLD
6.00am Rainbow (38986383) **6.15** Button Moon (38914166) **6.30** Bucky O'Hare (1713437) **7.00** Bravestarr (3946654) **7.30** Neighbours (3965789) **8.00** Sons and Daughters (5547586) **8.30** EastEnders (5546857) **9.00** The Bill (5560437) **9.30** The Onedin Line (5369944) **10.30** Juliet Bravo (7355673) **11.30** Don't Wait Up (3672091) **12.00** Sons and Daughters (5540673) **12.30pm** Neighbours (5139418) **1.00** EastEnders (3945925) **1.30** The Bill (5138789) **2.00** 'Allo 'Allo! (7353302) **2.30** French Fields (3473147) **3.00** Dallas (5577627) **4.00** Bravestarr (3464498) **4.30** Jossy's Giants (3453383) **5.00** Neighbours (7344654) **5.30** Dr Who (3477963) **6.00** The Onedin Line (5147437) **7.00** 'Allo 'Allo! (7364418) **7.30** Don't Wait Up (3454012) **8.00** EastEnders (7373166) **8.30** French Fields (7352673) **9.00** Juliet Bravo (3256296) **10.00** The Bill (5541302) **10.30** Carrott Confidential (5550050) **11.00** Dick Emery (9977483) **11.30** Film: Gypsy Colt (1954) (9659418) **12.45-2.00am** Video Bites (3326797)

RADIO 3

6.35am Open University: Maths — The Enigma of Alan Turing
6.55 *Weather*
7.00 On Air, with Piers Burton-Page. Including Arnold (Suite, Whistle Down the Wind: LSO under Richard Hickox), Liszt (St Francis of Paola walking on the waters: Nikolai Demidenko, piano); Brahms (Tragic Overture: NBC Symphony Orchestra under Arturo Toscanini); Janáček (Lachian Dances: London Philharmonic under François Huybrechts)
9.00 Composer of the Week: Witold Lutoslawski — The 1970s. Cello Concerto (Heinrich Schiff: Bavarian Radio SO under the composer); Les espaces du sommeil (Berlin Philharmonic under the composer, with Dietrich Fischer-Dieskau, baritone), Novelette (Junge Deutsche Philharmonie under Heinz Holliger)
10.00 Morning Sequence: Schumann (Adagio and Allegro in A flat, Op 70: Heinz Holliger, oboe, Alfred Brendel, piano); Glière (The Zaporozky Cossacks: BBC Philharmonic under Edward Downes); Strauss (Oboe Concerto: Heinz Holliger; Cincinnati Symphony Orchestra under Michael Gielen); Glière (Symphony No 2 in C minor: BBC Philharmonic under Edward Downes), Schumann (Three Romances, Op 94: Heinz Holliger, Alfred Brendel)
12.00 Beethoven Violin Sonatas: Norbert Brainin, violin, Peter Frankl, piano, perform Sonata in D, Op 12 No 1; Sonata in C minor, Op 30 No 2 (r)
1.00pm News
1.05 Moïse et Pharaon: Alberto Zedda conducts the French National Orchestra in Rossini's opera. With the Choruses of the Festival of Saint-Denis and the Concert Spirituel. Principals include Simon Estes as Moses, Boris Martinovich as Pharoah, Cecilia Gasdia as Anais and Jean-Luc Viala as Amenophis
● CHOICE. Rossini's opera about Moses's rescue of his people from slavery in Egypt is a radical reconstruction of *Mose in Egitto*, written nine years earlier. In particular, Rossini carried over the visually splendid episode of *the parting of the Red Sea* For Rossini devotees, today's broadcast will be a chance to identify those elements in *Mose in Egitto* which were done better, or worse, in the revised version
3.35 Camerata Bern under Thomas Füri performs Vivaldi (Concerto in G for two violins, two cellos and orchestra, RV575); Rossini (String Sonata No 3 in C)
4.00 BBC Welsh SO under Simon Joly performs Delius (Dance Rhapsody No 2); Alun Hoddinott (Clarinet Concerto, Op 3: David Campbell); Haydn (Symphony No 103 in E flat, Drum Roll)
5.00 In Tune: Music, news and weather with Peter Paul Nash
7.30 Lutoslawski Live: From the Free Trade Hall, Manchester, the last of three concerts celebrating the eightieth birthday of the composer Witold Lutoslawski. Hallé Orchestra under Lutoslawski performs Chain III and Piano Concerto (Paul Crossley). **8.10** Forty Formative Years. A profile of Lutoslawski's life, up to the 1950s. **8.30** Symphony No 3
9.05 South African Snapshots: Christopher Hope talks to the South African poet Sandile Dikene at home in Cape Town
9.25 Schubert Ensemble of London performs Suk (Piano Trio in C minor, Op 2); Mahler (Piano Quartet: Movement in A minor); Michael Berkeley (For the Savage Messiah) (r)
10.15 The Myth Maker. The American record producer George Avakian talks about the trumpeter Miles Davis and his collaboration with the composer Gil Evans
10.45 Night Waves: Tony Palmer presents a report from Hamburg's Mediale festival
11.30 Berlioz: La mort de Cléopâtre (LSO under Alexander Gibson, with Janet Baker, mezzo); Nuits d'été (Lyon Opera Orchestra under John Eliot Gardiner, with Catherine Robbin and Diana Montague, mezzos, Howard Crook, tenor, Gilles Cachemaille, baritone)
12.30-12.35am News

RADIO 4

(s) Stereo on **FM**
5.55am Shipping Forecast **6.00** *News Briefing, incl* **6.03** Weather **6.10** Farming Today **6.25** Prayer for the Day **6.30** Today, incl **6.30, 7.00, 7.30, 8.00, 8.30** News **6.55, 7.55** Weather **7.45** Thought for the Day **8.40** Yesterday in Parliament **8.58** Weather
9.00 News 9.05 Face the Facts, with John Waite (r)
9.30 The Cutting Edge: The Cost of Surgery. The dilemmas facing doctors (s)
10.00-10.30 News; Good Wives (FM only): Second of a six-part dramatisation of Louisa May Alcott's novel (s)
10.00 An Act of Worship (LW only)
10.15 Relevations of Divine Love (LW only): Dr Anne Primavesi introduces the mystical insights of the 14th-century religious thinker, Julian of Norwich. Read by Hannah Gordon (1/12)
10.30 Woman's Hour: In the first of a new series, Home Sweet Home, Clare Jenkins explores the history of the terrace. Incl **11.00 News**
11.30 From Our Own Correspondent
12.00 You and Yours
12.25pm Looking Forward to the Past: Paul Boateng, MP, chairs a light-hearted historical discussion. With Marina Warner, Rosalind Miles, Nick Revell and Sir David Steel (s) **12.55** Weather
1.00 The World at One, with James Naughtie
1.40 The Archers (r) (s) **1.55** Shipping Forecast
2.00 News; Song for a Sanctuary: A play by Rukhsana Ahmad exploring the themes of domestic violence and marriage vows within Asian society. Rajinder (Jamila Massey) leaves her violent husband and moves, with her daughter Savita (Shobu Kapoor), to a women's refuge, only to encounter further hostility (s)
3.00-4.00 Against the Grain (FM only): Ann Marie Hourihane invites listeners to attack or defend society's sacred cows. Tel: 071-580 444
3.00 Prime Minister's Questions (LW only) **4.00 News**
4.05 Kaleidoscope reviews the Snarling Beasties' production, *Out of the Ordinary*; and previews Fay Weldon's play on Radio 3, *A Hole at the Top of the World*, starring Walter Matthau (s)
4.45 Short Story: The Things of This Life, by Trish Fitzpatrick. Read by Lynn Cahill
5.00 PM 5.50 Shipping Forecast **5.55** Weather
6.00 Six O'Clock News
6.30 Deadlock: Kathleen Turner stars as Sara Paretsky's private eye V.I. Warshawski (4/6) (s)
7.00 News 7.05 The Archers (s)
7.20 Soundtrack: A New Home for Scottie
● CHOICE: A toy dog with light-up eyes does not sound much like a symbol of hatchet-burying. None the less, Scottie was the gift that some London East End pensioners on a "forgive our enemies" mission took with them to Hamburg, a rough equivalent to Bermondsey in terms of its docks, family unity and wartime bombing memories. This account of a reconciliatory gesture is both touching and gustily funny. It may be a small step for man (and woman), but its implications for mankind could be immense if duplicated universally
8.00 Analysis: Bully for the Boys in Blue. David Walker asks if the government's reorganisation of the police will reduce crime, and considers the political consequences
8.45 Does He Take Sugar?
9.15 Kaleidoscope (r) (s)
9.45 The Financial World Tonight (s) **9.59** Weather
10.00 The World Tonight (s)
10.45 A Book at Bedtime: An Evil Cradling. Written and read by Brian Keenan (9/10)
11.00 Exocet: A thriller by Jack Higgins, set during the Falklands war (1/4) (s)
11.30 Today in Parliament
12.00-12.43am News, incl **12.27** Weather **12.33** Shipping **12.43** World Service (LW only)

FREQUENCIES: Radio 1: 1053kHz/285m;1089kHz/275m; FM-97.6-99.8. Radio 2: FM-88-90.2. Radio 3: FM-90.2-92.4. Radio 4: 198kHz/1515m; FM-92.4-94.6. Radio 5: 693kHz/433m; 909kHz/330m. LBC: 1152kHz/261m; FM 97.3. Capital: 1548kHz/194m; FM-95.8. GLR: 1458kHz/206m; FM 94.9: World Service: MW 648kHz/463m. Classic FM: FM-100-102.

RADIO 1
FM Stereo and MW. **4.00am** Bruno Brookes (FM only) **6.00** Simon Mayo **9.00** Simon Bates **12.30pm** Newsbeat **12.45** Jakki Brambles **3.00** Gary Davies in the Afternoon **6.00** Mark Goodier's Mega Hits **6.30** News '93 **7.00** Mark Goodier's Evening Session **9.00** In Concert: Joan Armatrading at last year's Glastonbury Festival **10.00** Paul Gambaccini Goes into the Night **12.00** Bob Harris (FM only)

RADIO 2
FM Stereo. **5.00am** Sarah Kennedy **6.15** Pause for Thought **7.00** Wake Up to Wogan **9.15** Pause for Thought **9.30** Ken Bruce **11.30** Jimmy Young **2.00pm** Gloria Hunniford **3.30** Ed Stewart **5.05** John Dunn **7.00** For Better or for Worse: A comedy by Vince Powell (2/8) **7.30** Wally Whyton **8.00** Radio 2 Ballroom: The Bryan Smith Orchestra (r) **10.00** Paul Jones **10.30** The Jamesons **12.05am** Jazz Parade **12.35** Steve Madden with Night Ride **3.00-5.00** Alex Lester

RADIO 5
News and sport on the hour until **7.00pm.** **6.00am** World Service **6.30** Danny Baker's Morning Edition **9.30** Janice Long with The AM Alternative **11.30** BFBS Worldwide **12.30pm** Kitchen Cabinet: Susan Marling talks to Asian women in Birmingham (1/6) **1.05** Take Five **2.30** A Game of Two Halves **4.30** Five Aside **7.15** Simple Simon (4/5) **7.30** Formula Five **8.00** What Next? **9.30** The Collection: Grief, by Penny Casdagli **10.10** Eastern Beat, incl **11.00** Sport **12.00-12.10am** News; Sport **3.55-6.30am** Test Match Special: India v England. First day of the third Test from Bombay

WORLD SERVICE
All times in **GMT. 4.30am** World Business Report **4.40** Travel and Weather News **4.45** Programmes in German **5.30** Europe Today **5.59** Weather **6.00** World and British News **6.14** Travel News **6.15** The World Today **6.30** Programmes in French **6.59** Weather **7.00** Newsdesk **7.30** Network UK **8.00** World News **8.10** Words of Faith **8.15** Good Books **8.30** Good Books **8.30** John Peel **9.00** World News **9.05** World Business Report Live **9.15** From Our Own Correspondent **9.30** The Farming World **9.45** Sports Roundup **10.00** News Summary **10.01** Assignment **10.30** Back to Square One **11.00** Newsdesk **11.29** Travel News **11.30** BBC English **11.45** Mittagsmagazin **11.59** Business Update **Midday** World News **12.10pm** Words of Faith **12.15** Multitrack 2 **12.45** Sports Roundup **1.00** Newshour **2.00** News **2.05** Outlook **2.30** Off the Shelf: Picnic at Hanging Rock **2.45** Recording of the Week **3.00** News **3.15** Classics with Kay **4.00** News **4.10** News About Britain **4.15** BBC English **4.29** News in French **4.30** Programmes in German **5.00** News and Business Report **5.14** Travel **5.15** BBC English **5.30** Programmes in French **6.00** Newsdesk **6.30** Programmes in German **8.00** News **8.10** The World Today **8.25** Words of Faith **8.30** Europe Tonight **9.00** Newshour **10.00** News **10.10** News About Britain **10.15** Network UK **10.45** Sports Roundup **11.00** News **11.05** World Business Report **11.15** Music Review **Midnight** Newsdesk **12.30am** Eastern Sounds **1.00** News **1.05** Outlook **1.30** Seven Seas **1.45** Global Concerns **2.00** Newsdesk **2.30** Rat Race **3.00** News **3.10** News About Britain **3.15** Sports Roundup **3.30** Focus on Faith **4.00** News **4.15** Mastersingers

CLASSIC FM
6.00am Jane Jones **9.00** Henry Kelly **12.00** Susannah Simons **2.00pm** Lunchtime Concerto: Ohana (Three Designs for Guitar and Orchestra: Narciso Yepes); Mendelssohn (Piano Trio No 1) **3.00** Petroc Trelawny **6.00** Classic Reports with Margaret Howard **7.00** Classic Travel Guide with Alastair McKenzie **8.00** Classic FM Concert: The history of the London Philharmonic Orchestra, including works conducted by Sir Thomas Beecham **10.00** Adrian Love **1.00-6.00am** Robert Booth

COMPILED BY PETER DEAR AND GILLIAN MAXEY
TELEVISION CHOICE PETER WAYMARK/RADIO CHOICE PETER DAVALLE

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IEUAN EVANS 36
WILL THE LIONS LOOK TO THE PRIDE OF WALES?

SPORT

DIEGO MARADONA 38
ARGENTINA OPENS ITS ARMS TO THE PRODIGAL SON

THURSDAY FEBRUARY 18 1993

Government agrees to underwrite £2.5 bn cost of staging Games

JOHN MANNING



Up and running: Scott and the Manchester mascot after the government yesterday announced its backing for the city's bid for the 2000 Olympics

Foster claims fastest crown

BY CRAIG LORD

MARK Foster set a world short-course record of 21.60sec at 50 metres freestyle to beat the Olympic champion and claim the "fastest man in water" title for Britain at the sixth round of the World Cup in Sheffield last night.

The record had stood at 21.64sec to Steve Crocker since the American's effort at a "Dash-for-Cash" event in Dallas last March. There is also money for Foster: though there is a final World Cup round in Milan at the weekend, he effectively became the World Cup 50 metres champion last night and will be awarded $5.000. His 33 points equate to a maximum score, plus three for a world record.

Foster's great moment was explosive. A dive that put the Englishman half of his 6ft 6in body length ahead of Aleksandr Popov translated into momentum that flowed through a magnificent turn and on to victory. His time was 0.12sec inside the European record he set at the fifth round of the cup at Gelsenkirchen on Sunday.

German prodigy, page 38

Major goes for gold with Manchester Olympic bid

BY JOHN GOODBODY

THE government yesterday underwrote Manchester's bid to stage the 2000 Olympic Games, the world's biggest sports event. It will cost Britain £2.5 billion to stage them and build the facilities.

John Major, holding only his second Downing Street press conference since becoming prime minister, said that before the International Olympic Committee (IOC) meets on September 23 to decide on the host city, he would meet as many members as possible. He will also go to Lausanne on April 5 to visit the IOC president, Juan Antonio Samaranch.

The underwriting of the Games will help Manchester counter the bids of its principal rivals, Peking and Sydney, and is overwhelmingly the largest contribution any government has made to British sport. Much of the money will be recouped through television rights and sponsorship.

However, almost as important is the personal backing of Mr Major, whose meeting with Samaranch will be the third between the men and will convince any waverers of Britain's determination to secure the Games.

Mr Major said: "I believe we have a winning plan. We will seek to demonstrate to the IOC that there could be no better site for the millenium Games than Manchester. With the enthusiasm and support of the people of Manchester, we are going for gold and I believe we will get it."

Manchester's bid has attracted the support of leading sports figures, including Bobby Charlton, the former England football player.

Bob Scott, the leader of the bid who was behind the unsuccessful attempt to stage the 1996 Games — when no direct government finance was available and Mrs Thatcher's enthusiasm was lukewarm said: "We are on the shoulder of our two main rivals at the bell having left the others behind. We will be ready to move on the final lap."

Mr Major spoke of Manchester's "courage" in trying for a second time and of the need for "one of the greatest sporting nations in the world" to stage the Games.

Manchester might be perceived to lack glamour, Scott said, but he added: "This is not a beauty parade. It is not a competition between postcards." Although both Peking and Sydney have said they will subsidise the travel costs of competing teams, Scott said that he did not think giving American competitors free air travel was a "sensible use of money". In any case, he said, many of the other nations had their travel costs paid by their governments. Scott believed that the scars caused by the publication last year of the book *Lords of the Rings* by two British journalists, Andrew Jennings and Vyv Simson, were beginning to heal. However, he admitted that he was relieved that the IOC was not voting the day after the book's publication.



Major: winning plan



Charlton: backing

Sydney has an enchanting skyline, but its time zone will not attract American television; nor will the absence of the American basketball team, because the Games would have to be held when the US basketball season is in full swing. The travelling distance to Australia is also a disadvantage.

Peking suffers from the same time zone problems for American television. Many IOC members must also wonder whether they can give the Games to a country so soon after the Tiananmen Square massacre of 1989.

Mr Major stressed that although the facilities would cost £1.5 billion to build, much of it would come from private funding, and the government's financial support for projects in east Manchester would take place even if the 2,000 Games were not to be staged in the city.

He made it clear that the whole region would receive a "huge economic boost" from holding the Games. Graham Stringer, the leader of Manchester city council, said that £200 million had already gone into the city because of the bidding process. "If we got the Games we would get £4 billion of investment and create about 10,000 full-time jobs," he said.

Mr Major said that Britain had twice staged the Games, in 1908 and 1948, at the request of the IOC. This time, he said, the country was asking to stage them.

☐ Berlin presented its bid yesterday unruffled by efforts of left-wing opponents to deter the IOC from choosing the German capital.

The mayor of Berlin, Eberhard Diepgen, said the city must be considered a favourite to host the Olympics. He attacked plans by opponents to send a video to all 91 IOC members warning them they would be met by militant anarchists if they came to the city.

Diepgen said Berlin had emerged as a symbol for the Olympic idea of peace and unity since 1989. "The year 2000 will be just the right time to show Europe and the world the new Germany — democratic, united, modest, sympathetic," he said.

Diepgen was not worried that IOC members would be influenced by the video.

Manchester's vision, page 35

Ballroom blues put Cambridge men out of step with partners

BY SALLY JONES

THE usually harmonious world of Cambridge University ballroom dancing has been divided. Women taking part in the University match against Oxford in May will be eligible for a coveted half-blue; men will not.

Ballroom dancing has been awarded half-blue status by the university's women's blues committee but the men's committee, headed by the husky president of Cambridge University boat club, James Behrens, still refuses to recognise it.

The women's blues committee, which includes captains of all full and half-blue sports first took the decision to give ballroom dancing half-blue status last year and of the eight women taking part in the 1992 University match the top three were awarded half-blues.

This week the committee reviewed that decision and despite pressure from the more hawkish male blues committee members to fall into line, the women voted 18-9 in favour of retaining ballroom as a half-blue sport.

The men, it goes without saying, had already decided against. Dr Chris Thorne, secretary of the men's Blues committee, explained: "Applications from the ballroom dancing club have been coming up regularly since 1975 and they have always been unanimously rejected. We just don't consider it a sport. We don't see it as pansy as some of the other so-called sports we are asked to consider like stamp collecting or wine tasting or croquet: it's just that we see it as a recreation rather than a sport."

The women's Blues committee believes that the sheer hard work and discipline involved, not to mention its popularity, makes dancing worthy of half-blue recognition. The committee's senior member, Dr Sarah Springman, said: "The Sports Council recognises ballroom dancing as a sport and it has obvious parallels with several Olympic events like gymnastics and ice dance, where the technique and artistry of a performance is judged subjectively. There's a feeling that because so many of the men's blues committee are the captains of the traditional male-dominated sports that they are pretty unsympathetic to quite a lot of minority sports and in particular ballroom dancing, which they dismiss out of hand as effeminate and a bit of a joke".

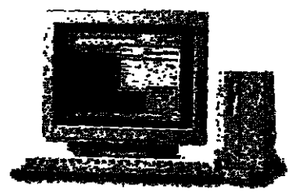
The secretary of the Cambridge ballroom dancing society, David Mallabone, was philosophical. "My partner last year got a half-Blue and my partner this year is highly likely to, but although I think it's a pretty odd decision that the men don't as well I'm really pleased that the university has at least awarded them to the women and recognised ballroom dancing as a sport".



The president of the women's Blues committee, Jo Cripps, feels that the current position is deeply unfair on men like Mallabone who train just as hard as their partners but without recognition. "I hate to see half of a couple eligible for a half-Blue and the other half totally overlooked."

Meanwhile at Oxford enlightenment reigns; the male ballroom dancers were brought into line with their partners in the mid-80s when they too were awarded half-blues. "For years the men's applications had been laughed out of court," explained Jim Railton, a member of the Oxford Blues committee, "but when the committee went to see them in action and realised the hard work and discipline involved everyone was a bit shame-faced and changed their minds."

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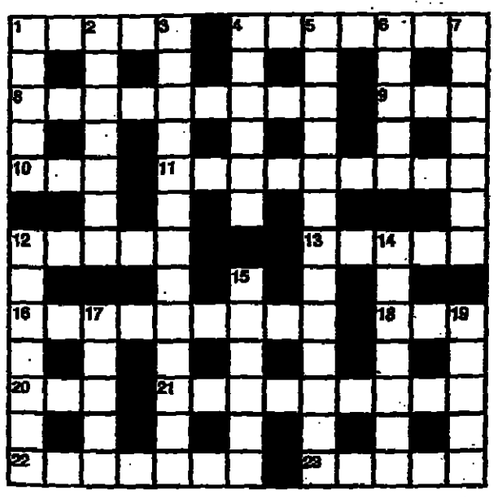
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10 Excavate (3)
11 Offcuts (9)
12 Slender girl (5)
13 Mourning song (5)
16 Hatching box (9)
18 Facial twitch (3)
20 Favourite (3)
21 Malvinas claimant (9)
22 Overthrown (7)
23 Very keen (5)

DOWN
1 Nervous (5)
2 Against the law (7)
3 Give the game away (5,3,5)
4 Foot cushion (6)
5 Lion's share (13)
6 Very big (5)
7 Rejoinder (7)
12 Blundered (7)
14 Decaying (7)
15 Put on (6)
17 Divide (3,2)
19 Professorship (5)

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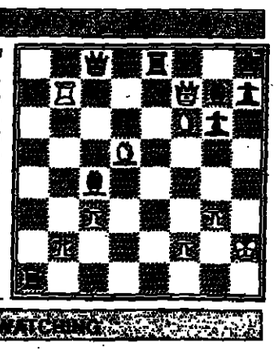
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CHESS

By Raymond Keene, Chess Correspondent

Today's position is from the game Gorbatov — Filipenko, Moscow 1992. Black seems to be under tremendous pressure, but his next move completely turned the tables. What did he play?



Solution on page 36.

WORD WATCHING

By PHILIP HOWARD

ZAIBATSU
a. A coastal fort
b. A family company
c. A martial art

LOPOLITH
a. An intrusive mass
b. A stone axe
c. Having long ears

APAREJO
a. A pack-saddle
b. The Mexican secret service
c. A goods carriage

RAMARAMA
a. A ship's boarding platform
b. A geographical synopsis
c. An evergreen shrub

Answers on page 36

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